

STUART HALL FOUNDATION

England & Wales · Charity number 1159343

Details

Status Registered

Legal form Trust

Registered 2014-11-25

Register [View on the Charity Commission register](#)

Contact

Address David William Beech
Prager Metis Llp
5a Bear Lane
Southwark
London
SE1 0UH

Phone 07950879835

Email info@stuarthallfoundation.org

Website www.stuarthallfoundation.org

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT AND TO PROMOTE THE ARTS FOR THE PUBLIC BENEFIT, BY MAKING GRANTS AND AWARDS.

Activities: The principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:1. Developing an international digital presence2. Awarding scholarships, fellowships and residencies3. Commissioning new artistic and cultural works4. Convening a public programm

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£212,208	£167,349	-	-
2024-03-31	£90,352	£155,950	-	-
2023-03-31	£170,454	£154,253	-	-
2022-03-31	£150,959	£109,311	-	-
2021-03-31	£290,909	£301,899	-	-

Trustees

Name	Role	Appointed
Professor Angela McRobbie	Chair	2026-04-01
ALMIR KOLDZIC		2026-06-08
Dr Aasiya Lodhi		2024-07-01
Martha Awojobi		2024-07-08
Nicholas Beech Dr		2024-03-11
PROF Catherine Mary Hall		2016-03-17
PROFESSOR MICHAEL JULIAN RUSTIN PHD		2014-10-21
Rebecca Hall		2015-03-17
Sarah Kavanagh		2024-07-01
Sherrylyn Tracy Peck		2026-06-08

STUART HALL FOUNDATION

England & Wales - Charity number 1159343

Accounts

Charity registration number: 1159343

STUART HALL FOUNDATION

**Annual Report and Financial Statements
for the Year Ended 31 March 2025**

Contents

Trustees' Report	1
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16

Trustees' Report for the year ended 31st March 2025

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2025.

Reference and Administrative Information

The Stuart Hall Foundation is inspired by the life and work of the eminent scholar and intellectual Professor Stuart Hall and seeks to support a new generation of creative thinkers to challenge the status quo and provoke independent thinking, debate, and research by bridging the arts, academia, and activism. We believe that supporting the creative and intellectual development of a new generation of artists and academics who address issues of inequality in their work is an essential contribution towards a more just, equal and humane society.

SHF was established by Professor Stuart Hall's family, friends and colleagues to continue his life's work and build on his unique and distinct legacy by attending to the urgent political, social, and cultural questions of our time. Our work has been directed towards achieving a more racially and socially just, and equitable society through public education. The Foundation believes that social change is not possible when opportunities to contribute and shape public understanding of debates on politics, history and culture are limited to a privileged few. Therefore, we are committed to equipping academic and non-academic publics with the intellectual tools to intervene in national and international debates on race and class by facilitating a combination of artistic and academic interventions. We work towards fulfilling this commitment by creating opportunities for under-represented groups to enter higher education and contribute to the programmes of renowned arts institutions, and by developing free-to-access digital learning resources to support a wider public as they engage with present-day political and cultural concerns, such as climate change, economic crises, political conflicts, and migration.

We work towards our mission through three strands of activity:

- Creating free-to-access digital learning resources that encourage critical thinking and multidisciplinary approaches for artists, academics and activists to address contemporary political and cultural issues.
- Offering artist residencies, commissions, scholarships, fellowships, and other opportunities to underrepresented people from a variety of backgrounds, disciplines, and geographic locations.
- Creating digital and physical spaces for the public, our network of artists, scholars and fellows and other stakeholders to exchange and generate ideas together.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

Trustees' Report for the year ended 31st March 2025 (continued)

Trustees

The Trustees serving during the year and since the year end were as follows:

Maria Amidu (resigned 3rd September 2025)
Martha Awojobi (joined on 8th July 2024)
Nicholas Beech
Peter Greig (Treasurer since 1st April 2024)
Catherine Hall
Rebecca Hall
Sarah Kavanagh (joined on 8th July 2024)

Paula Kahn (Interim Vice-Chair since 1st April 2024)
Farjana Khanom
Aasiya Lodhi (joined on 8th July 2024)
Nasar Meer (resigned 3rd September 2025)
Michael Rustin
Gilane Tawadros (Chair)

Associates

Giorgia Doná
Remi Joseph-Salisbury
Ruth Ramsden-Karelse
Roshini Kempadoo

Shamim Miah
Kennetta Hammond Perry
Derron Wallace

Patrons

David A. Bailey
Angela Davis
Henry Louis Gates Jr
Jess Hall

Isaac Julien
Steve McQueen
Sue Woodford Hollick

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ.

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF.

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

Trustees' Report for the year ended 31st March 2025 (continued)

Review of Achievements and Performance

The 2024-2025 financial year marked a period of significant growth, consolidation, and strategic development for the Stuart Hall Foundation. This year saw the successful delivery of our first full annual programme of public events, workshops, monthly forums, reading groups, commissioned writings, and prizes - culminating in one of the Foundation's most dynamic and engaging years to date.

Alongside programme delivery, we made substantial progress in developing the Foundation's organisational infrastructure. We finalised our 2025–2028 Business Plan, refined our mission and vision, and implemented a Monitoring, Evaluation, and Learning (MEL) Framework to more effectively measure impact and guide future decision-making. We also undertook the development of a Theory of Change, new organisational policies, and a consolidated programme strategy that now spans and defines our Peer Network, Community Engagement, and Public Programmes.

In March 2024, we launched 'Catastrophe and Emergence', our first thematic full-year programme. This brought together creative and intellectual practitioners to explore contemporary political and cultural issues through collective inquiry and public dialogue. Simultaneously, we introduced new writing projects that extended the reach of Professor Stuart Hall's work, including the 'Stuart Hall in Translation' series. These activities were made freely available through our expanding library of digital resources.

Our Peer Network (formally Scholars, Fellows and Artists Network) also continued to grow. We welcomed 22 new members to the network, bringing the total to 122 artists, scholars, and activists committed to anti-racism working intersectionally across various fields. Through regular online forums and in-person gatherings, we created more opportunities for intellectual exchange and cohort building across the network.

This year, we reached more than 1,655 participants through 14 events, engaged over 8,300 users with our digital content, and attracted more than 5,400 views of our event recordings. Our online presence also grew steadily, with a combined following of over 20,900 across social media platforms and a mailing list now exceeding 7,000 subscribers.

Looking ahead to 2025, our overarching theme 'In Search of Common Ground' will guide the next phase of programming. With confirmed contributions from renowned practitioners, this theme will guide our efforts to convene spaces for collective inquiry and critical thought.

Between 1st April 2024 and 31st March 2025, we have delivered the following activities:

Convening Spaces

Anti-Racist Scholar Activism Workshop (22nd March 2024) - we hosted an interactive in-person event exploring key principles of anti-racist scholar-activism. Led by Remi Joseph-Salisbury and Laura Connelly, authors of 'Anti-Racist Scholar-Activism' (2021, Manchester University Press), the workshop was designed for postgraduate researchers and early-career academics committed to social justice. The event was attended by 27 participants.

7th Annual Stuart Hall Public Conversation With Isaac Julien (23rd March 2024) - we welcome acclaimed filmmaker and installation artist Isaac Julien for the inaugural event in our 'Catastrophe and Emergence' programme, the Foundation's 7th Annual Stuart Hall Public Conversation at Conway Hall, London, on Saturday 23rd March

Trustees' Report for the year ended 31st March 2025 (continued)

2024. Isaac's keynote presentation focused on the current state of the imaginary, exploring the connection between image-making and political allegory. The event included a new two-screen presentation of Isaac Julien's immersive installation 'Once Again... (Statues Never Die)', which was the first time the piece was shown in this particular format in the UK. Following the keynote and screening, Isaac was in conversation with SHF Chair, and Director of the Whitechapel Gallery, Gilane Tawadros. The event was attended by 230 people in person with a further 64 people joining online.

Shifting The Centre' Reading Groups (26th March and 5th November 2024) - we partnered with International Curators Forum (ICF) to deliver two reading groups as part of ICF's 'Shifting the Centre' project. These reading groups aimed to open up a space for collective study to consider the ways in which critical texts can act as important analytical tools for addressing the urgent political realities we are currently navigating. The events were attended by 28 people in total.

SHF Peer Network: Monthly Forum (April 2024 – March 2025) - we continued to host our monthly SHF Forum, an informal online space for scholars, fellows, and artists in our network to connect and share insights around current events and contemporary issues. Each session is hosted and facilitated by Ruth Ramsden-Karelse and Orsod Malik. We hosted 5 sessions, attended by an average of 10 people at each session.

'Reading The Crisis' Series (7th May, 24th June and 23rd July 2024) - we delivered our online conversation series, which explores the tools and strategies needed to confront the present. This online conversation series seek to advance Stuart Hall's thinking by analysing a curated selection of three of Hall's essays in relation to present-day political formations. Each conversation, chaired by Aasiya Lodhi, forms an online teach-in space dedicated to demonstrating how engaging in a conjunctural analysis can enrich artistic practice, deepen organising work, and academic study. It features conversations between Gail Lewis and Roderick Ferguson on 'Cultural Identity and Diaspora', Ilan Pappé and Priyamvada Gopal on 'The West and the Rest', and Aditya Chakraborty and Jeremy Gilbert on 'The Neoliberal Revolution'. The series was attended by 924 people, with over 5,400 views online.

Autumn Keynote with Robin D.G. Kelley (5th September 2024). Professor Robin D. G. Kelley joined us at Conway Hall, London, to deliver a keynote that examines this current conjuncture, traces the histories constituting it, and considers the political and creative possibilities that might emerge from what was. He organised his keynote around brief reflections on anniversaries marking key moments of 'Catastrophe and Emergence'. He considered: the Berlin Conference and its aftermath; World War I as a war between empires over colonies; and how the end of World War II marked the defeat over fascism and the reinforcement of colonial domination through the UN Charter. Professor Kelley thought through these moments to trace the colonial dialectic and the many different chapters and phases of resistance to it – thinking about resistance as always in a state of emergence, never complete, never finished, always in motion. A chaired discussion and audience Q&A led by interdisciplinary writer, artist, editor and curator Imani Mason Jordan followed the keynote. The event drew 240 in-person attendees, 71 online participants, and over 700 additional views.

New Scholars Welcome Event (6th September 2024). At the New Scholars Welcome Event we were thrilled to welcome 22 new members into our Peer Network. This day-long gathering provided an excellent opportunity for the new cohort to engage in

Trustees' Report for the year ended 31st March 2025 (continued)

intellectual exchange and community building. The event featured a group discussion with Professor Kelley, reflecting on his keynote address from the previous evening. Following this, PhD scholar Lola Olufemi from CREAM/University of Westminster led a session where she shared her experiences within our network, offering practical advice and encouragement to the newcomers. The events were attended by 20 people.

Developing Digital Resources

We are committed to building a growing library of free digital resources that extend the reach and impact of our work. Through podcasts, recorded events, commissioned writing, transcripts, and photography, we aim to create an open, public archive that supports ongoing reflection, learning, and engagement beyond our live programming.

'Stuart Hall In Translation' Series – a podcast and new commissioned writing. We published the 'Stuart Hall in Translation' series, which observes Stuart Hall's ideas in motion by tracing their resonances and transformations as they move between languages, historical moments, and varying socio-political contexts. To initiate the project, in August 2022, we invited Bill Schwarz, co-author of Stuart Hall's memoir 'Familiar Stranger', and Liv Sovik, Professor of Communication at the Universidade Federal do Rio de Janeiro, to discuss the nuances of translating 'Familiar Stranger' and Hall's ideas into Portuguese for a Brazilian audience. This year, in partnership with Cultural Studies Journal, we invited three translators of Stuart Hall's work from Japan, Germany, and Colombia to respond to a recorded conversation between Schwarz and Sovik. In return, we received a collection of thought-provoking pieces that explore the practicalities, pitfalls, and possibilities of translating ideas across contexts and locating linkages between different peoples, places, and times:

- [Introduction – the Unfinished Stuart Hall](#) (K Biswas, Guest Editor)
- [Through a southern prism: translating Stuart Hall into Spanish](#) (Eduardo Restrepo)
- [Translating Familiar Stranger into German: the particularities of the historical, cultural and political context](#) (Victor Rego Diaz, Natascha Khakpour, Jan Niggemann, Ingo Pohn-Lauggas & Nora Rätzzel)
- ['Comrade unknown to me': colonialism, modernity, and conjunctural translation in Familiar Stranger](#) (Yutaka Yoshida)

Recordings of the Events - we've made the video recordings of the events available to access on our website with accompanying subtitles and transcripts.

Essays And Writing - our commitment to supporting new critical voices was further realised through our awards programme:

- Stuart Hall Essay Prize: Hashem Abushama was recognised for his essay ['a map without guarantees: Stuart Hall and Palestinian geographies'](#)
- Cultural Studies Award: Isis Giraldo's article ['SoHo as virtual theatre: performing gender, race, and class in 21st-century Colombia'](#).

Photography - alongside recordings of our events, we've published a curated selection of photographs in our events archive. These images offer a visual record of our gatherings, capturing the atmosphere, speakers, and audiences, and extending access to those unable to attend in person.

Trustees' Report for the year ended 31st March 2025 (continued)

Creating Opportunities

We offer scholarships, fellowships and other opportunities to underrepresented people from a variety of different backgrounds, academic disciplines and geographical locations.

Our Peer Network now has 122 members, with 20-25 new members joining each year. The Stuart Hall Foundation supports students and academics whose work resonates with Professor Stuart Hall's ideas and legacy. We partner with universities in the UK and internationally to address the barriers facing young people from culturally diverse and disadvantaged backgrounds in higher education. All scholarships are awarded through our partner institutions. We encourage our scholars, fellows, and artists to be engaged in the world beyond the academy - making connections across the arts, humanities, and social sciences. Through our growing network, we foster collaboration, support underrepresented voices, and promote intellectual and creative work that contributes to public understanding and social change.

Scholarships and Fellowships - this year we warmly welcomed a host of new members to the Peer Network, including Yasmin Coffey, Sequoia Barnes, Deniz Ugur, Yamna Kalich-Khan, Chanté Mouton Kinyon, Sam Richardson-Martin, Tom Metcalfe, Jacqueline Brown, Kayon Phillips, Eilidh Finlayson, Vimbai Chapungu, Kemi Osobukola, Kate Hoskins, Shanglin Liu, Amy McMonagle, Chenoa Beedie, Ciaran Duncan, Georgie Anderson, Jade Lindo, Lynda Rosenior-Patten, Daire Young, Aaliyah Attwood and Subira Joy.

We were able to welcome these new Peer Network members as a result of our partnerships with the Tavistock and Portman NHS Foundation Trust, the Institute for Advanced Studies in the Humanities at the University of Edinburgh, the Consortium for the Humanities and the Arts South-East England (CHASE), University of Manchester, Merton College, Oxford University/TORCH (The Oxford Research Centre in the Humanities), Midlands Graduate School, Midlands4Cities, North West Consortium Doctoral Training Partnership (NWCDDTP), Queen Mary University London, Scottish Graduate Schools, University of Sussex, and White Rose Doctoral Training Partnership (WRDTP).

These academic partnerships help us provide academic opportunities to students from disadvantaged or under-represented backgrounds. We continued to support scholarship and fellowship opportunities with existing partners including:

- Two Stuart Hall Foundation CHASE AHRC Studentships with Consortium for the Humanities and the Arts South-East England (CHASE)
- The Stuart Hall PhD Studentship with University of Manchester
- Up to two studentships with Midlands4Cities Doctoral Training Partnership (M4C)
- Two ESRC studentships with Midlands Graduate Schools DTP
- The RACE.ED Stuart Hall Foundation Fellowship with the Institute for Advanced Studies in the Humanities (IASH) and RACE.ED at University of Edinburgh
- Up to six Stuart Hall Fellowships with Scottish Graduate School for Arts and Humanities (SGSAH) and the Scottish Graduate School of Social Science (SGSSS)
- The PGR Studentship and the Stuart Hall Fellowship with School of Media, Arts and Humanities (MAH) at the University of Sussex

Trustees' Report for the year ended 31st March 2025 (continued)

- Two PhD studentship awards with White Rose Doctoral Training Partnership (WRDTP)

This year, we partnered with the University of Humboldt for the first time to offer a PhD studentship under the supervision of Professor Mark Schmitt who is a former Stuart Hall scholar. This opportunity, initiated directly through alumni of the SHF Peer Network, highlights the lasting impact of the SHF Peer Network project, with alumni inspired to shape and sustain its legacy.

The Foundation continued its long-standing partnership with the Tavistock and Portman NHS Foundation Trust to support widening access to Child and Adolescent Psychotherapy training. The programme began in 2017 with a donation enabling bursaries for students on the pre-clinical M7 course, and has since expanded significantly with additional match funding from the Tavistock and, from 2020, support from NHS England to address under-representation in the profession. Through this collaboration, the Foundation provides bursaries and structured support to students from under-represented or financially disadvantaged backgrounds, including individual meetings, group sessions and other activities. The programme has grown steadily, now supporting multiple students each year, several of whom have progressed successfully into the professional training. Feedback from students and staff indicates that the combination of financial assistance and tailored support has had a meaningful and positive impact on their training journey.

Prizes And Awards

Stuart Hall Essay Prize - the award aims to stimulate a new generation of thinkers who can offer original, lively and topical contributions to the lines of political, cultural and educational inquiry which Hall pursued. Entries from academics, students, journalists and other writers are welcomed. During the 7th Annual Stuart Hall Public Conversation event, the inaugural Prize was awarded to Hashem Abushama for his essay, a map without guarantees: Stuart Hall and Palestinian geographies. The judging panel, composed of Catherine Hall, Jo Littler and Kennetta Hammond Perry, described the essay as “a powerful, politically important and theoretically nuanced piece of work written in lyrical prose... that elicits an urgent reckoning with ongoing realities of violence of dispossession, but with an eye toward imagining more just futures.”

Cultural Studies Award

The winner of the 2023 SHF x Cultural Studies Award is Isis Giraldo, who received the award in recognition for her article 'SoHo as virtual theatre: performing gender, race, and class in 21st-century Colombia' which was published in Cultural Studies vol. 36, no. 1 (January 2022). The SHF x Cultural Studies Award is a collaboration between the Stuart Hall Foundation and the Routledge/Taylor & Francis journal Cultural Studies. The award seeks to recognise an article by an early career scholar that best captures, and/or makes the most significant contribution to Cultural Studies as Stuart Hall envisioned it, furthering Hall's interests, commitments and spirit as a political intellectual.

Other Opportunities

'Stuart Hall: Positions and Trajectories conference' - various members from our Peer Network presented as part of the Stuart Hall: 'Positions and Trajectories' conference hosted by the Stuart Hall Archive Project at Birmingham University. Presenters

Trustees' Report for the year ended 31st March 2025 (continued)

included Sylvia Ikomi, Gabriel Marques Camargo and Caetano Santos, and discussants included Lola Olufemi and CJ Simon. Additionally, a number of SHF Trustees, Associates, Patrons and other scholars and fellows participated in the conference: Em Prof Catherine Hall, Aruna Wittmann, Isis Giraldo and Roshini Kempadoo were also scheduled to speak. The Stuart Hall Archive Project is led by SHF Trustee Professor Nick Beech.

Over the past year, we successfully engaged more than 1,655 participants across 14 events, delivered both in person and online. Highlights included the 7th Stuart Hall Public Conversation with Isaac Julien, which welcomed 230 in-person and 64 online attendees, and the Autumn Keynote with Robin D.G. Kelley, attracting 240 in-person and 71 online participants. Our 'Reading the Crisis' online conversation series drew 924 live attendees, while two 'Shifting the Centre Reading' groups brought together 28 participants. Our Peer Network activities included the 'Anti-Racist Scholar Activism' workshop (27 attendees), a Welcome Event (20 attendees), and the Forum facilitated by Ruth Ramsden-Karelse and Orsod Malik, providing a valuable online space with bi-monthly gatherings averaging 10 participants each.

In addition, over 8,300 users engaged with our growing library of digital content, including videos, podcasts, and articles. The 'Stuart Hall in Translation' series-featuring podcasts and commissioned writings-received 2,205 reads via Taylor & Francis and 753 views on our website. Event recordings also extended our reach: the 'Reading the Crisis' series attracted 5,400+ views, while the Autumn Keynote with Robin D.G. Kelley reached 700+ views. Our social media presence has continued to grow, with 5,380+ followers on X (formerly Twitter), 6,400+ on Facebook, 7,535+ on Instagram, and 1,600+ on YouTube. Our mailing list now exceeds 6,500 subscribers, reflecting a steadily expanding and engaged community.

We extend heartfelt thanks to our supporters, donors, patrons, team members, Trustees, and Associates for their invaluable contributions to the success and growth of the Stuart Hall Foundation.

Crucially, the 2024-25 financial year's progress was made possible by strengthened fundraising efforts. Since May 2024, we have secured £590,000 in grants from a range of multi-year core and project funders. This includes new support from Comic Relief's Power of Pop Fund and Paul Hamlyn Foundation, and continued relationships with existing funders such as the Hollick Family Foundation, and the Barry Amiel and Norman Melburn Trust.

The Stuart Hall Foundation's core and programme costs in 2024-2025 financial year have been supported by the Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), Cockayne Grants for the Arts, a donor advised fund held at The London Community Foundation, Comic Relief Power of Pop Fund, Esmée Fairbairn Foundation, Hollick Family Foundation, Paul Hamlyn Foundation, Routledge Taylor & Francis Group, The Yorkshire Consortium for Equity in Doctoral Education (YCEDE) and Tavistock and Portman NHS Foundation Trust as well as private donors and supporters.

Our previous funders include Art Fund, Arts Council England, David and Elaine Potter Foundation, The David Family Foundation, Foyle Foundation, Garfield Weston Foundation, The Robert Gavron Charitable Trust, Hutchins Center for African & African American Research, and Unbound Philanthropy.

In addition, our Peer Network programme supports scholars who are funded by our academic and cultural partner organisations. The cost of these posts to our partner organisations is estimated as in-kind support from academic partners to cover the costs of scholarships and

Trustees' Report for the year ended 31st March 2025 (continued)

fellowships, and from our cultural partners is estimated at £795,576. An analysis of this expenditure can be found in the notes to the accounts.

Our Board of Trustees, Associates and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The Foundation made a surplus of £44,859 in the year (2024 – deficit of £65,598). The overall reserve position of the Foundation at the year-end remains satisfactory with unrestricted reserves of £114,498 (2024 - £113,017) and restricted reserves of £68,769 (2024 - £25,391).

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 13 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

The Board is supported by seven Associates who support delivery of the Foundation's Public and Academic programmes. The role of an Associates is voluntary, the Associates are not remunerated for their time.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee Recruitment, Induction and Training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. Appointed Trustees serve a three-year term, with the option to extend for an additional three years, except for family members. The Board of Trustees must include at least two family members at all times. Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able

Trustees' Report for the year ended 31st March 2025 (continued)

to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

The Foundation is run by an experienced team of four part-time staff members, Orsod Malik, Executive Director, Harriet Fleuriot, Head of Programmes, Ilze Rieba, Head of Fundraising and Operations and Tayyab Amin, Programmes Coordinator.

To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's unrestricted funds stood at £114,498 on 31 March 2025 (2024 - £113,017). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to three months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

Plan for future periods

Our 2025 programme 'In Search of Common Ground' is underway, marking the Foundation's 10th anniversary. This year, we are already seeing greater engagement with our activities compared to 2024/25.

The SHF Monthly Forums, co-facilitated by Executive Director Orsod Malik and SHF Associate Ruth Ramsden-Karelse, have attracted more Peer Network members than in previous years. We also delivered a full-day workshop with Françoise Vergès for both our Peer Network and CoDE's ECR Network, followed by a sold-out 8th Annual Stuart Hall Public Conversation. We commissioned a poem in response to our programme theme from award-winning poet Selina

Trustees' Report for the year ended 31st March 2025 (continued)

Nwulu in May, and in June we hosted our first 'Reading the Crisis' event of the year entitled, 'For Edward Said', which drew a record number of live viewers.

This year, a key priority is to further develop the Foundation's Community Engagement programme. This includes a series of Community Screenings produced in partnership with grassroots organisations in Bristol, Birmingham, and London. In the autumn, we will host a closed screening of Hassan Mezzine's 'Fanon: Yesterday, Today'. The film will serve as a prompt for open discussions with local community groups exploring the relationship between history, ideas and contemporary political struggles. This work will greatly inform the Foundation's efforts to develop more grounded, community-facing public education initiatives over the next three-years.

Further, we are also working with our partners to reappraise and improve long-term programming initiatives. We are working closely with iniva to develop a 3-year plan for the Stuart Hall Library Artist Residency, and we are working with International Curators Forum to further our Oral Histories project, 'Living Archives: Intergenerational Conversations between Artists'.

As set out in the Business Plan, throughout the remainder of the year, we will deliver our programmes, prepare for the Peer Network Welcome Event in the Autumn, and work toward generating another multi-year grant to secure our work beyond 2028, further streamline our internal processes, and continue to bolster our organisational infrastructure via our policies and recruitment of new Trustees.

Statement as to Disclosure of Information to Independent Examiner

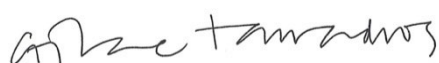
Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Gilane Tawadros – Chair

Date: 8th December 2025

Trustees' Report for the year ended 31st March 2025 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2025

We report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 14 to 20.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

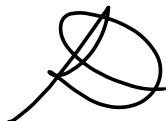
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 08 December 2025

Statement of financial activities for the year ended 31st March 2025
(incorporating an income and expenditure account)

	Note	2025			2024		2024 Total £
		Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	
Income from:							
Grants and Donations	3	167,348	38,954	206,302	81,538	5,039	86,577
Charitable activities	4	-	5,906	5,906	-	3,775	3,775
Charitable activities In-Kind	5	7,400	-	7,400	13,600	-	13,600
Total income		174,748	44,860	219,608	95,138	8,814	103,952
Expenditure on:							
Raising funds	7	-	14,864	14,864	-	14,682	14,682
Charitable activities	7	123,970	28,515	152,485	115,173	26,095	141,268
Charitable activities In-Kind		7,400	-	7,400	13,600	-	13,600
Total expenditure		131,370	43,379	174,749	128,773	40,777	169,550
Net income (expenditure)		43,378	1,481	44,859	(33,635)	(31,963)	(65,598)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		43,378	1,481	44,859	(33,635)	(31,963)	(65,598)
Reconciliation of funds:							
Total funds brought forward		25,391	113,017	138,408	59,026	144,980	204,006
Total funds carried forward		68,769	114,498	183,267	25,391	113,017	138,408

The notes on pages 16 to 20 form part of these financial statements.

Balance Sheet as at 31st March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	10	-	-
Current assets			
Debtors	11	15,822	6,377
Cash at bank		170,491	142,353
		186,313	148,730
Creditors: amounts falling due within one year	12	3,046	10,322
Net current assets		183,267	138,408
Net assets	13	183,267	138,408
Funds	14		
Restricted		68,769	25,391
Unrestricted:			
General		114,498	113,017
Total funds		183,267	138,408

For the year ended 31 March 2025 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

08 December 2025

and signed on their behalf by:



Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2025

1. Accounting policies

a. General information

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 13 to the financial statements.

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Notes to the Financial Statements for the year ending 31st March 2025 (continued)

Donated services and facilities are included at the value to the charity where this can be quantified.
Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

3. Grants and Donations

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Esmee Fairbairn Foundation Core	65,748	-	65,748	65,148
Barry Amiel and Norman Melburn Trust	10,000	-	10,000	-
Comic Relief	77,000	-	77,000	-
Arts Council England	-	-	-	3,190
Taylor and Franis	3,000	-	3,000	-
HEE/Tavistock	11,600	-	11,600	3,200
Other Income and donations		38,954	38,954	15,039
Total Grants and Donations	167,348	38,954	206,302	86,577

4. Income from Charitable Activities

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Services		2,520	2,520	-
Ticket Sales	-	3,386	3,386	3,775
Total Income from Charitable Activities	-	5,906	5,906	3,775

5. Income from Charitable Activities In-Kind

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Conway Hall	6,400	-	6,400	3,100
Routledge Award	1,000	-	1,000	1,000
Pluto Press	-	-	-	2,000
ICF	-	-	-	5,000
Iniva	-	-	-	2,500
Total Income from Charitable Activities In-Kind	7,400	-	7,400	13,600

Notes to the Financial Statements for the year ending 31st March 2025 (continued)

6. Peer Network

Scholars are placed and funded by universities and leaning institutions as part of the Foundation's Peer Network. The scholars are in turn supported by the Network programme. In 24-25 the value of these partnerships is estimated at £745,576. (2024- £550,183), analysed as follows:

	2025	2024
	£	£
Queen Mary University	72,792	48,528
White Rose DWP	57,206	106,995
The Hutchins Center	38,000	38,000
Sussex University	91,069	36,374
University of Manchester	82,974	53,788
CHASE	117,673	101,838
Edinburgh University	18,000	24,000
Midlands For Cities	48,046	23,334
Midland Graduate School	48,046	-
NorthWest Consortium	24,023	23,334
Scottish Graduate Schools	96,236	91,492
Humbolt University	19,734	-
Merton College, Oxford	31,777	-
Tavistock and Portman NHS Foundation	50,000	120,000
Total	795,576	667,683

7. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2025 Total	2024 Total
		£	£	£	£
Staff costs (note 8)	-	76,324	32,710	109,034	99,592
Temporary Staff	-	7,749	3,321	11,070	7,558
Rent, Rates, Utilities	-	-	864	864	1,341
Consultancy	1,890	-	4,320	6,210	9,397
Comms and IT	-	-	4,794	4,794	4,234
Equipment	-	-	1,498	1,498	2,980
General Office and Admin costs	250	-	235	485	628
Travel & Hospitality	-	-	1,103	1,103	747
Ind. Examination fee	-	-	1,450	1,450	1,400
Professional fees	-	-	600	600	360
Programme costs	-	30,241	-	30,241	27,713
	2,140	114,314	50,895	167,349	155,950
Add: allocation of support costs	12,724	38,171	(50,895)	-	-
Total Expenditure on Charitable Activities	14,864	152,485	-	167,349	155,950

Notes to the Financial Statements for the year ending 31st March 2025 (continued)

No expenses were reimbursed to Trustees during the year.

8. Staff Costs	2025	2024
Staff costs were as follows:	£	£
Salaries and wages	100,242	91,827
Social security costs	3,813	3,174
Pension contributions	<u>4,979</u>	<u>4,591</u>
	<u>109,034</u>	<u>99,592</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

11. Debtors

	2025	2024
	£	£
Grant receivable	11,600	-
Trade debtors	-	3,187
Prepayment and accrued income	<u>4,222</u>	<u>3,190</u>
	<u>15,822</u>	<u>6,377</u>

12. Creditors: amounts due within 1 year

	2025	2024
	£	£
Trade creditors	-	5,525
Accruals and provisions	2,300	4,051
Other creditors	746	746
	<u>3,046</u>	<u>10,322</u>

Notes to the Financial Statements for the year ending 31st March 2025 (continued)

13. Analysis of net assets between funds

	Restricted Funds	Unrestricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	68,769	114,498	183,267
Net assets at the end of the year	68,769	114,498	183,267

14. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	113,017	44,860	43,379	114,498
Total unrestricted funds	113,017	44,860	43,379	114,498
Restricted funds:				
Esmee Fairbairn Foundation Core grant	-	65,748	65,748	-
Esmee Fairbairn Foundation Plus grant	3,982	-	3,982	-
Barry Amiel and Norman Melburn Trust	-	10,000	10,000	-
CoDe Main Research Project 2	915	-	915	-
CoDe Mentoring Pilot	1,000	-	1,000	-
CoDe S/F Network Support	909	-	909	-
Cockayne Grants for the Arts	3,800	-	3,800	-
Comic Relief	-	77,000	26,888	50,112
Taylor and Francis	-	3,000	3,000	-
HEE/Tavistock	8,000	11,600	6,919	12,681
Other Donations	6,785	-	809	5,976
Total restricted funds	25,391	167,348	123,970	68,769
Total funds	138,408	212,208	167,349	183,267

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

STUART HALL FOUNDATION

England & Wales - Charity number 1159343

Accounts

Charity registration number: 1159343

STUART HALL FOUNDATION

**Annual Report and Financial Statements
for the Year Ended 31 March 2024**

Contents

Trustees' Report	1-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-19

Trustees' Report for the year ended 31st March 2024

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2024.

Reference and Administrative Information

The Stuart Hall Foundation is inspired by the life and work of the eminent scholar and intellectual Professor Stuart Hall and seeks to support a new generation of creative thinkers to challenge the status quo and provoke independent thinking, debate, and research by bridging the arts, academia, and activism. We believe that supporting the creative and intellectual development of a new generation of artists and academics who address issues of inequality in their work is an essential contribution towards a more just, equal and humane society.

SHF was established by Professor Stuart Hall's family, friends and colleagues to continue his life's work and build on his unique and distinct legacy by attending to the urgent political, social, and cultural questions of our time. Our work has been directed towards achieving a more racially and socially just, and equitable society through public education. The Foundation believes that social change is not possible when opportunities to contribute and shape public understanding of debates on politics, history and culture are limited to a privileged few. Therefore, we are committed to equipping academic and non-academic publics with the intellectual tools to intervene in national and international debates on race and class by facilitating a combination of artistic and academic interventions. We work towards fulfilling this commitment by creating opportunities for under-represented groups to enter higher education and contribute to the programmes of renowned arts institutions, and by developing free-to-access digital learning resources to support a wider public as they engage with present-day political and cultural concerns, such as climate change, economic crises, political conflicts, and migration.

We work towards our mission through three strands of activity:

- Creating free-to-access digital learning resources that encourage critical thinking and multidisciplinary approaches for artists, academics and activists to address contemporary political and cultural issues.
- Offering artist residencies, commissions, scholarships, fellowships, and other opportunities to underrepresented people from a variety of backgrounds, disciplines, and geographic locations.
- Creating digital and physical spaces for the public, our network of artists, scholars and fellows and other stakeholders to exchange and generate ideas together.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

Trustees' Report for the year ended 31st March 2024 (continued)

Trustees

The Trustees serving during the year and since the year end were as follows:

Maria Amidu	Farzana Khan
Martha Awojobi (joined on 8 th July 2024)	Paula Kahn (Interim Vice-Chair since 1 st April 2024)
Nick Beech (joined on 1 st March 2024)	Aasiya Lodhi (joined on 8 th July 2024)
Peter Greig (Treasurer since 1 st April 2024)	Gregor McLennan (resigned on 4 th December 2023)
Catherine Hall	Nasar Meer
Rebecca Hall	Michael Rustin
Julian Henriques (resigned on 29 th April 2024)	Susanna Rustin (resigned 29 th April 2024)
Sarah Kavanagh (joined on 8 th July 2024)	Gilane Tawadros (Chair)

Associates

Giorgia Doná	Shamim Miah
Remi Joseph-Salisbury	Kennetta Hammond Perry
Ruth Ramsden-Karelse	Derron Wallace
Roshini Kempadoo	

Patrons

David A. Bailey	Isaac Julien
Angela Davis	Steve McQueen
Henry Louis Gates Jr	Sue Woodford Hollick
Jess Hall	

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ.

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF.

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Trustees' Report for the year ended 31st March 2024 (continued)

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

Review of Achievements and Performance

2023/2024 has been a significant year for the Stuart Hall Foundation. Over the past year, our organisation has undergone substantial and exciting developments while continuing to deliver public and academic programmes, produce digital resources, develop evaluation framework, and refine our Theory of Change. We have also increased our fundraising efforts and developed a strategic plan for the next three years. Overall, it has been a successful and stimulating year, yielding many lessons that have helped us develop and shape our future programmes as we maintain our commitment to creating more equal and just futures.

During this period, we made several pivotal staffing changes, notably appointing Orsod Malik, our long-term Programme Curator, as the Executive Director of the Foundation in July 2023. This marked a significant shift in our organisational direction and operations. In 2023, we deliberately scaled back programme activities to allocate focused time towards comprehensive planning and strategic refinement. Additionally, we extended a one-year employment contract to our Administrative Assistant and hired a temporary Operations Assistant to bolster our efforts in fundraising and organisational development.

Simultaneously, we have been actively working on our Monitoring, Evaluation, and Learning (MEL) framework. This effort aims to foster closer and more consistent dialogue with our constituents, beneficiaries, contributors, and audiences, enabling us to continually improve our offerings and ensure their relevance. This strategic approach not only facilitates informed decision-making but also strengthens our capacity for adaptive learning.

One of our key achievements in public programmes includes the production of two podcast series: the 'Locating Legacies' podcast series (in collaboration with Pluto Press), which traces historical reverberations to contextualise present-day politics, and the 'Living Archives Podcast' (in collaboration with ICF). These projects garnered significant engagement on our social media platforms, with one Instagram post receiving over 1,100 likes and 14 comments. These initiatives showcase our commitment to using digital platforms to advance public education while amplifying diverse perspectives.

In March 2024, we launched our 'Catastrophe and Emergence' programme, marking our first full-year programme launch. This programme explores ideas of catastrophe and emergence, inviting our networks and audiences to examine this juncture and envision potential political possibilities. The launch event with Isaac Julien at Conway Hall and subsequent 'Reading the Crises' series have generated immense interest, with over 1,200 registrations per event underscoring the urgency and relevance of these discussions. Other programme highlights include the 'Stuart Hall in Translation' series and the Autumn Keynote event featuring Robin D. G. Kelley.

Trustees' Report for the year ended 31st March 2024 (continued)

Throughout the year, our audience reach has expanded significantly, with an average of 3,200 monthly website visitors. We recorded over 120,000 views and 70,000 user engagements from more than 35,000 website users. Our social media presence has also grown, with over 5,300+ followers on X (previously Twitter), 6,000+ on Facebook, 5,450+ on Instagram, and 990+ on YouTube. Our mailing list now exceeds 6,500 subscribers.

Our academic network has seen rapid growth as well. In October 2023, we welcomed 23 new scholars, researchers, and artists to our network, bringing the total to 93 members. This expansion underscores our commitment to fostering partnerships with major academic institutions and nurturing a dynamic intellectual community of emerging leaders. Regular network activities, including online and in-person events featuring distinguished guests like Jacqueline Rose and Claudette Johnson, have facilitated knowledge exchange and collaboration. Our new mentoring pilot, supported by CoDE, has received positive feedback, empowering scholars to amplify their voices within their communities.

Between 1st April 2023 and 31st March 2024, we have delivered the following activities:

Public Programme

- Working with the Pluto Press on the '*Locating Legacies*' podcast series dedicated to tracing the reverberations of history to contextualise present-day politics, deepen our understanding of some of the crucial issues of our time, and to draw connections between past struggles and our daily lives. Hosted by writer and organiser, Gracie Mae Bradley, the series explores some of the reoccurring themes in Stuart Hall's thinking. Gracie, along with some of the most critical voices of our time, examine: the current state of right-wing politics, decolonisation, the co-option of 'identity politics', how the Cold War has shaped the world today, the relationship between queer radicalism and class struggle, and abolition in the UK context. The episodes feature contributions from Kojo Koram, Françoise Vèrges, Olúfẹ̀mi O. Táíwò, Vijay Prashad, Sita Balani and Ruth Wilson Gilmore. We received hugely positive response with more than 16,500 downloads as of 31st October 2023.
- Working with International Curator's Forum and former BBC producer Tony Phillips on a series of intergenerational conversations between artists towards mapping the histories of black cultural activism (*'Living Archives Podcast'*). The project is made up of six intergenerational conversations. Each conversation considers an alternative history of contemporary Britain through testimonies shared by UK-based diasporic artists working between the 1980s and the present-day. The project will form what Stuart Hall calls a "living archive of the diaspora", which maps the development, endurance and centrality of diasporic artistic production in Britain. Hosted by ICF's Deputy Artistic Director, Jessica Taylor, practitioners reflected on the reasons they became artists, the development of their practices, the different moments and movements they bore witness to, and the beautiful reasons they chose to be in conversation with each other. Contributors include Joy Gregory, Anthea Hamilton, Rudy Loewe, Ingrid Pollard and others. The series has had more than 675 downloads as of 31st October 2023.
- Since 2017 in collaboration with iniva we have been hosting The Stuart Hall Library Artist Residency, a funded research opportunity offering a visual artist the chance to develop their practice by excavating the ideas contained within Stuart Hall Library and iniva archives, taking the writings of Professor Stuart Hall as a starting point. This year, reflecting on Stuart Hall's paper 'Constituting an archive' (Third Text, Spring 2001),

Trustees' Report for the year ended 31st March 2024 (continued)

artists were invited to respond to “the living archive” and consider the ways an archive may hold multiple narratives that are contested. Selected artist Dharma Taylor is a multidisciplinary artist, combining textiles with woodwork to produce narrative-rich, design-driven works that seek to observe aspects of systems within which we exist and that allow her to explore her position within the Diaspora and contemporary British society. In addition to the 3-month-long residency, Dharma Taylor took part in an event in January 2024, sharing her journey connecting readings, research, and networks and how it entangles design, and reflecting on what the ‘living archive’ means to her now and the future development of her practice.

- Launching the inaugural The Stuart Hall Essay Prize which invites new and unpublished writing that connects with Stuart Hall’s ideas and impacts broad public discourse. The winner of the 2024 Stuart Hall Essay Prize is Hashem Abushama, for the essay “a map without guarantees: Stuart Hall and Palestinian geographies”. The winning essay was the unanimous selection of the judging panel made up of Catherine Hall, Jo Littler and Kennetta Hammond Perry.
- The Foundation and the International Curators Forum (ICF) collaborated to host an in-person reading group as part of ICF’s Shifting the Centre project, in response to requests that the ICF hold more reading groups following those convened around exhibitions with Black Cultural Archives and iniva in 2023. The sessions are designed to open a space through which to generate collective consideration of the ways in which critical texts can act as important analytical tools for addressing urgent political realities.
- Hosted our 7th Annual Stuart Hall Public Conversation on Saturday 23rd March 2024. This public event at Conway Hall in London welcomed acclaimed filmmaker and installation artist Isaac Julien for a keynote on the current state of the imaginary, exploring the connection between image-making and political allegory. The event included a new two-screen presentation of Isaac Julien’s immersive installation ‘Once Again... (Statues Never Die)’, which was the first time the piece has been shown in this particular format in the UK. Following the keynote and screening, Isaac was in conversation with Stuart Hall Foundation Chair, and Director of the Whitechapel Gallery, Gilane Tawadros. The event was attended by 230 people in person with a further 64 people joining online.

Academic Programme

Our academic network has been growing rapidly, we now have in total 93 scholars, fellows and artists in our network. We’ve built upon our cultural and academic connections to offer further opportunities; enabling network members to attend and speak at CoDE’s first Early Career Researcher (ECR) Race network event in Manchester; supporting the “New Ethnicities – Study Day” curated by Ian Sergeant with Birmingham City University’s Centre for Media and Cultural Research and Midlands Arts Centre; and supporting ‘Making Space: Decolonial Interventions in Contemporary Art’, a panel convened by Sussex/SHF Fellow Susuana Amoah, with University of Sussex, Brighton Museum, and Pavilion Trust.

We used our digital channels to celebrate the achievements of network members, including published books, workshops, art exhibitions, awards, speaking appearances, and career milestones.

We also invited Ruth Ramsden-Karelse (previous Merton/SHF PhD Scholar) and Derron Wallace (previous Harvard/SHF Fellow) to join the Foundation as volunteer Associates supporting Trustees with development of our network.

Trustees' Report for the year ended 31st March 2024 (continued)

Our network is a diverse group who are guided by a strong commitment to anti-racism in their work and links to their local communities. For example, Fezile Sibanda is part of SHY Collective, a platform seeking to challenge educational and academic structures by making academic work more accessible, Amalia Khemet has supported secondary school pupils on The Lyric Theatre Project, aimed at reengaging young people with education through theatre and performance skills, Melissa Williams is an Equality and Diversity Board member of her local Citizens Advice and Law Centre, Rohima Bibi works as a Coproduction Officer for a Special Education Needs and Disabilities Information Advice Support Service in London and Batseba Asefaw is Youth Programme Lead at Every Child Protected Against Trafficking (ECPAT UK).

We extend heartfelt thanks to our supporters, donors, patrons, team members, Trustees, and Associates for their invaluable contributions to the success and growth of the Stuart Hall Foundation.

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Art Fund, Arts Council England, the Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), Cockayne Grants for the Arts, a donor advised fund held at The London Community Foundation, David and Elaine Potter Foundation, The David Family Foundation, Esmée Fairbairn Foundation, Foyle Foundation, Garfield Weston Foundation, The Robert Gavron Charitable Trust, Hollick Family Foundation, Hutchins Center for African & African American Research, Routledge Taylor & Francis Group, The Yorkshire Consortium for Equity in Doctoral Education (YCEDE) and Unbound Philanthropy) as well as private donors and supporters.

In addition, we receive in-kind support from our academic and cultural partner organisations. In-kind support from academic partners, to cover the costs of scholarships and fellowships and from our cultural partners is estimated at £ £681,283. A more detailed outline of the received in-kind support can be found in the accounts below.

Our Board of Trustees, Associates and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The Foundation made a deficit of £65,598 in the year (2023 – surplus of £16,201) but the overall reserve position of the Foundation at the year-end remains satisfactory with unrestricted reserves of £113,017 (2023 - £144,980) and restricted reserves of £25,391 (2023 - £59,026).

To address the growth of our organisation and build on this transformative moment in our development, we have expanded our team. This strategic move was crucial for delivering our programmes and intensifying efforts to secure sustainable funding. As we transitioned to a new phase in organisational development, we utilised our reserves to sustain our core and staffing costs during the period in which we are securing further funding. Despite the deficit in the previous financial year, we remain confident that we will be able to secure sufficient funding in future years to sustain the organisation and always meet our reserves policy of £50k.

Trustees' Report for the year ended 31st March 2024 (continued)

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 13 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

The Board is supported by seven Associates who support delivery of the Foundation's Public and Academic programmes. The role of an Associates is voluntary, the Associates are not remunerated for their time.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee Recruitment, Induction and Training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations (this policy is under review). Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

The Foundation is run by an experienced team of four part-time staff members, Orsod Malik, Executive Director, Harriet Fleuriot, Head of Programmes, Ilze Rieba, Fundraising and Operations Manager and Tayyab Amin, Administrative Assistant.

Trustees' Report for the year ended 31st March 2024 (continued)

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's unrestricted funds stood at £113,017 on 31 March 2024 (2023 - £144,980). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to three months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

Plan for future periods

We have dedicated the last 3-years transitioning to strategically developing our programmes, running online and in-person activities, creating free-to-access digital learning resources across several mediums, developing organisational policies and practices, appointing an Executive Director and restructuring the team, implementing our Theory of Change and developing an evaluation framework. We have actively fundraised and cultivated a larger dedicated audience who regularly donate to us. Remarkably, all of these achievements have been accomplished by a team of just 3 core part-time staff members. We are now in an excellent position to take our work to the next phase by systematically evaluating our activities in alignment with our recently developed Theory of Change, working with grassroots organisations to expand the reach of our programmes into non-institutional spaces, and enhancing our capacity to continue facilitating the development of a new generation of creative practitioners.

Trustees' Report for the year ended 31st March 2024 (continued)

We are at a pivotal moment in our growth as we further develop our activities to work in-service of the people and communities we seek to facilitate, mentor, and provide opportunities for. Our expanding programme will consist of:

- **Peer Network Programme.** We will coordinate residencies, convene skills-based workshops, bring together our network of practitioners through forums and socials to exchange ideas with each other and generate interdisciplinary approaches to making sense of a world in crises.
- **Community Engagement Programme.** We will expand our commitment to public education through partnerships with a range of local community facing organisations to programme screenings and reading groups. Central to this programme will be the development of the SHF Supplementary School Curriculum which responds to the limits of formal educational spaces in Britain, and their capacity to critically address issues of race, empire and nationalism in mainstream classrooms. The project will consider how Stuart Hall's approaches can facilitate young people in making cultural interventions.
- **Public Programme** focused on building upon areas where we have experienced success, engaging national and international audiences, recording events and developing them into free-to-access learning resources for practitioners hosted on our website.

We will continue to actively fundraise and strengthen relationships with our current and prospective funders, as well as our donors and supporters. Our goal is to develop a sustainable income strategy that supports our work over the long term. We are also working on developing internal organisational policies that align with our core values and mission, which will support our internal operations and foster our capacity to build and strengthen strategic partnerships.

Statement as to Disclosure of Information to Independent Examiner

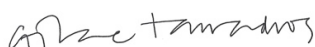
Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Gilane Tawadros – Chair

Date: 22nd January 2025

Trustees' Report for the year ended 31st March 2024 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2024

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 12 to 19.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA

ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 21 January 2025

Statement of financial activities for the year ended 31st March 2024
(incorporating an income and expenditure account)

	Note	2024			2023		Total
		Restricted	Unrestricted	Total	Restricted	Unrestricted	
Income from:		£	£	£	£	£	£
Grants and Donations	3	81,538	5,039	86,577	130,678	25,596	156,274
Charitable activities	4	-	3,775	3,775	-	14,180	14,180
Charitable activities In-Kind	5	681,283	-	681,283	412,466	-	412,466
Total income		762,821	8,814	771,635	543,144	39,776	582,920
Expenditure on:							
Raising funds	6	-	14,682	14,682	-	15,495	15,495
Charitable activities	6	115,173	26,095	141,268	107,322	31,436	138,758
Charitable activities In-Kind		681,283	-	681,283	412,466	-	412,466
Total expenditure		796,456	40,777	837,233	519,788	46,931	566,719
Net income (expenditure)		(33,635)	(31,963)	(65,598)	23,356	(7,155)	16,201
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(33,635)	(31,963)	(65,598)	23,356	(7,155)	16,201
Reconciliation of funds:							
Total funds brought forward		59,026	144,980	204,006	35,670	152,135	187,805
Total funds carried forward		25,391	113,017	138,408	59,026	144,980	204,006

The notes on pages 14 to 19 form part of these financial statements.

Balance Sheet as at 31st March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	6,377	7,591
Cash at bank		<u>142,353</u>	<u>200,408</u>
		148,730	207,999
Creditors: amounts falling due within one year	11	<u>10,322</u>	<u>3,993</u>
Net current assets		<u>138,408</u>	<u>204,006</u>
Net assets	12	<u>138,408</u>	<u>204,006</u>
Funds			
Restricted	13	25,391	59,026
Unrestricted:			
General		113,017	144,980
		<u>138,408</u>	<u>204,006</u>
Total funds		<u>138,408</u>	<u>204,006</u>

For the year ended 31 March 2024 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

and signed on their behalf by:



Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2024

1. Accounting policies**a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 13 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2024
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

**Notes to the Financial Statements for the year ending 31st March 2024
(continued)**

3. Grants and Donations	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Esmee Fairbairn Foundation Core	65,148	-	65,148	64,548
Esmee Fairbairn Foundation Plus	-	-	-	7,470
Esmee Fairbairn Foundation uplift	-	-	-	19,544
Arts Council England	3,190	-	3,190	19,360
CoDE Grant	-	-	-	26,500
Cockayne Grants for the Arts	-	-	-	8,000
HEE/Tavistock	3,200	-	3,200	4,800
Other Income and donations	10,000	5,039	5,039	6,052
Total Grants and Donations	81,538	5,039	86,577	156,274

4. Income from Charitable Activities

	Restrict ed	Unrestrict ed	2024 Total	2023 Total
	£	£	£	£
Ticket Sales	-	3,775	3,775	14,180
Total Income from Charitable Activities	-	3,775	3,775	14,180

**5. Income from Charitable Activities
In-Kind**

	Restrict ed	Unrestrict ed	2024 Total	2023 Total
	£	£	£	£
Queen Mary University	48,528	-	48,528	24,264
White Rose DWP	106,995	-	106,995	76,425
The Hutchins Center	38,000	-	38,000	38,000
Sussex University	36,374	-	36,374	36,374
Conway Hall	3,100	-	3,100	3,100
University of Manchester	53,788	-	53,788	45,855
CHASE	101,838	-	101,838	50,948
Routledge Award	1,000	-	1,000	1,000
Edinburgh University	24,000	-	24,000	-
The Tavistock & Portman NHS Trust	120,000	-	120,000	108,000
TECHNĒ AHRC	-	-	-	17,000
Midlands For Cities	23,334	-	23,334	-
Pluto Press	2,000	-	2,000	5,000
ICF	5,000	-	5,000	2,000
NorthWest Consortium	23,334	-	23,334	-
Scottish Graduate Schools	91,492	-	91,492	-
Highgate Cemetery	-	-	-	2,000
Iniva Consulting	2,500	-	2,500	2,500
Total Income from Charitable Activities In-Kind	681,283	-	681,283	412,466

**Notes to the Financial Statements for the year ending 31st March 2024
(continued)**

6. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2024 Total	2023 Total
		£	£	£	£
Staff costs (note 7)	-	69,714	29,878	99,592	85,389
Temporary Staff	-	5,291	2,267	7,558	-
Rent, Rates, Utilities	-	-	1,341	1,341	923
Consultancy	2,835	3,074	3,488	9,397	5,670
Comms and IT	-	-	4,234	4,234	4,998
Equipment	-	-	2,980	2,980	-
General Office and Admin costs	21	-	607	628	538
Travel & Hospitality	-	-	747	747	1,422
Ind. Examination fee	-	-	1,400	1,400	1,350
Professional fees	-	-	360	360	270
Bank Charges	-	-	-	-	64
Programme costs	-	27,713	-	27,713	53,629
	2,856	105,792	47,302	155,950	154,254
Add: allocation of support costs	11,826	35,476	(47,302)	-	-
Total Expenditure on Charitable Activities	14,682	141,268	-	155,950	154,254

No expenses were reimbursed to Trustees during the year.

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

7. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	91,827	80,175
Social security costs	3,174	1,584
Pension contributions	<u>4,591</u>	<u>3,630</u>
	<u>99,592</u>	<u>85,389</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

10. Debtors

	2024	2023
	£	£
Trade debtors	3,187	7,591
Prepayment and accrued income	<u>3,190</u>	<u>-</u>
	<u>6,377</u>	<u>7,591</u>

11. Creditors: amounts due within 1 year

	2024	2023
	£	£
Trade creditors	5,525	1,554
Accruals and provisions	4,051	1,350
Other creditors	746	1,089
	<u>10,322</u>	<u>3,993</u>

**Notes to the Financial Statements for the year ending 31st March 2024
(continued)**

12. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	25,391	113,017	138,408
Net assets at the end of the year	25,391	113,017	138,408

13. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	144,980	8,814	40,777	113,017
Total unrestricted funds	144,980	8,814	40,777	113,017
Restricted funds:				
Esmee Fairbairn Foundation Core grant	12,541	65,148	77,689	-
Esmee Fairbairn Foundation Plus grant	7,470	-	3,488	3,982
Arts Council England	329	3,190	3,519	-
CoDe Main Research Project 2	6,136	-	5,221	915
CoDe Mentoring Pilot	11,000	-	10,000	1,000
CoDe S/F Network Support	6,250	-	5,341	909
Cockayne Grants for the Arts	8,000	-	4,200	3,800
HEE/Tavistock	4,800	3,200	-	8,000
Other Donations	2,500	10,000	5,715	6,785
Gifts in Kind	-	681,283	681,283	-
Total restricted funds	59,026	762,821	796,456	25,391
Total funds	204,006	771,635	837,233	138,408

Purposes of funds

General funds: these are available for use at the Trustees ' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

STUART HALL FOUNDATION

England & Wales - Charity number 1159343

Accounts

Charity registration number: 1159343

STUART HALL FOUNDATION

**Annual Report and Financial Statements
for the Year Ended 31 March 2023**

Contents

Trustees' Report	1-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-18

Trustees' Report for the year ended 31st March 2023

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Inspired by the life and work of Jamaican-born British public intellectual Professor Stuart Hall, founding figure of British Cultural Studies, key arts supporter, inspirational educator and leading voice for social justice, the Stuart Hall Foundation (SHF) is committed to enriching public education by hosting talks and events that address urgent questions of race, class and intersecting inequalities, as well as providing opportunities for activism and intellectual inquiry amongst scholars, artists and activists from under-represented groups. We collaborate with individuals and institutions across the UK and internationally to bring the arts (imagination), education (thinking) and politics (people and policies) into dynamic and transformative dialogue, to continue Stuart Hall's life-long commitment to public education. Our goal is to create a new and more inclusive public which is diverse and intergenerational who see and think about the world differently.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH.

Trustees

The Trustees serving during the year and since the year end were as follows:

David A. Bailey (resigned 3 rd February 2023)	Gregor McLennan
Catherine Hall	Nasar Meer (appointed 1 st October 2022)
Rebecca Hall	Michael Rustin
Jess Hall (resigned 25 th January 2023)	Susanna Rustin
Julian Henriques	Gilane Tawadros – Chair
Peter Greig (appointed 3 rd January 2023)	Maria Amidu
Paula Kahn - Treasurer	Claire Alexander - Vice-Chair (resigned 31 st July 2023)
Farzana Khan (appointed 1 st October 2022)	

Patrons

David A. Bailey	Isaac Julien
Angela Davis	Steve McQueen
Henry Louis Gates Jr	Sue Woodford Hollick
Jess Hall	

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ.

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF.

Trustees' Report for the year ended 31st March 2023 (continued)

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

Review of Achievements and Performance

2022/2023 has been a significant year for the Stuart Hall Foundation, we have continued to deliver a rich and varied public programme of in-person and online/digital events and publications, we have rapidly grown and developed our academic network, we have secured a multi-year core grant from the Esmée Fairbairn Foundation which has provided us with a unique opportunity to offer permanent contracts to the Foundation's team and we have welcomed three new Trustees, four new Associates, and two new Patrons in our community.

Our key public programme achievements include delivering two *#reconstructionwork* online conversions, commissioning Trevor Mathison to produce *'The Conversation Continues: We are Still Listening'* with accompanying events, selecting Rohan Ayinde as the 5th Stuart Hall Library artist-in-residence, and hosting our Autumn Keynote speech with writer Arundhati Roy, our second week-long online conference *'Racial Inequality in Times of Crises'* in partnership with CoDE and our 6th Annual Stuart Hall Public Conversation with Jaqueline Rose.

Our audiences are growing steadily; more than 2640 people joined our events this year (1770+ of those online and 870+ in person attendees), over 9000 people on average engage with our website and digital resources every month. Our social media following has grown to 3565+ X (previously Twitter), 5430+ Facebook, 4105+ Instagram and 475+ YouTube and our mailing list to 5555+ as of 31st March 2023. We've had more than 6,340+ new website visitors and 36,560 returning users between April 2022 and March 2023.

Our Academic Network has grown rapidly, in September 2022 we welcomed 14 new scholars, researchers, and artists to our network, bringing the total number of scholars and fellows to 74. We've offered regular network activities, including 5 bi-monthly online and in-person network events, a writing workshop with Gary Younge, an autumn induction event for new scholars and our annual event in February with Jaqueline Rose as a special guest.

Trustees' Report for the year ended 31st March 2023 (continued)

We've also launched a new mentoring pilot supported by CoDE with monthly drop-in sessions.

We have been more strategic about how we build existing and new partnerships, opting for creating long term engagement partnerships with our academic and cultural partners. For example, we have deepened our relationship with Conway Hall that offer us in-kind support by giving us free access to their venue. We have also developed new partnerships with Pluto Press and International Curators Forum who are providing co-production and promotion of two separate podcast series.

Overall, this has been a successful and exciting year with many lessons learned which has helped us to develop and build our future programmes as we continue our commitment to building more equal and just futures.

Between 1st April 2022 and 31st March 2023, we have delivered the following activities:

Public Programme

- *#reconstructionwork* online conversations series: '*Whose memorials?*' in May 2022 with Barby Asante and Shawn Sobers, and '*Building Black Cultural Institutions*' in July 2022 with Lisa Anderson, Ian Sergeant, Marlene Smith, Amahra Spence and Gilane Tawadros, reaching online audiences of 320+.
- Commissioning Trevor Mathison to produce '*The Conversation Continues: We are Still Listening*' with accompanying events in June 2022, reaching audiences of 250+ in person and 530+ online, with project information on our website reaching 3,500+.
- Selection of Rohan Ayinde as the 5th Stuart Hall Library Artist-in-Residence. Ayinde researched Hall's description of "diaspora identity", with the work of Frank Bowling as a starting point from which to develop a grammar for thinking about contemporary poetics of blackness/fragmentation.
- 2nd Autumn Keynote Speech on 30th September 2022 with writer Arundhati Roy, '*Things that Can and Cannot be Said: The dismantling of the world as we knew it*', reflecting on how we have arrived at this current political moment and what might come next. Attended by 435 people with a further 332 views online as of 31st March 2023.
- Week-long online conference '*Racial Inequality in Times of Crises*' with CoDE exploring the impact of present-day crises on ethnic minority people in the UK (attended by 300 people with a further 150 views on demand), with discussions on Education and Policing, Activism, Housing and Healthcare.
- Working with the Pluto Press on the '*Locating Legacies*' podcast series dedicated to tracing the reverberations of history to contextualise present-day politics, deepen our understanding of some of the crucial issues of our time, and to draw connections between past struggles and our daily lives. The podcast will be published in spring 2023.
- Working with International Curator's Forum and former BBC producer Tony Phillips on a series of intergenerational conversations between artists towards mapping the

Trustees' Report for the year ended 31st March 2023 (continued)

histories of black cultural activism (*Living Archives Podcast*), contributors include Joy Gregory, Anthea Hamilton, Rudy Loewe, Ingrid Pollard and others, the podcast will be published in summer 2023.

- 6th Annual Stuart Hall Public Conversation on 11th February 2023, welcoming renowned public intellectual Jacqueline Rose to give a keynote '*What is a Subject? Politics and Psyche After Stuart Hall*', followed by an in-depth discussion with Sharon Numa. The event was attended by 220 people with a further 142 views online as of 31st March 2023.

Scholarship and Fellowship Programme

In September 2022 we welcomed 14 new scholars, researchers, and artists to our network. We've offered regular network activities, including 5 bi-monthly online and in-person network events, a writing workshop with Gary Younge, an autumn induction event for new scholars and our annual event in February with Jaqueline Rose as a special guest. We've continued to offer the annual Stuart Hall Library artist residency with iniva, and the Cultural Studies Early Career Award. We've also launched a new mentoring pilot supported by CoDE with monthly drop-in sessions.

We've built upon our cultural and academic connections to offer further opportunities; enabling network members to attend and speak at CoDE's first Early Career Researcher (ECR) Race network event in Manchester; supporting the "New Ethnicities – Study Day" curated by Ian Sergeant with Birmingham City University's Centre for Media and Cultural Research and Midlands Arts Centre; and supporting 'Making Space: Decolonial Interventions in Contemporary Art', a panel convened by Sussex/SHF Fellow Susuana Amoah, with University of Sussex, Brighton Museum, and Pavilion Trust.

We used our digital channels to celebrate the achievements of network members, including published books, workshops, art exhibitions, awards, speaking appearances, and career milestones.

We also invited Ruth Ramsden-Karelse (previous Merton/SHF PhD Scholar) and Derron Wallace (previous Harvard/SHF Fellow) to join the Foundation as volunteer Associates supporting Trustees with development of our network.

Our network is a diverse group with strong links to their local communities. For example, Fezile Sibanda is part of SHY Collective, a platform seeking to challenge educational and academic structures by making academic work more accessible, Amalia Khemet has supported secondary school pupils on The Lyric Theatre Project, aimed at reengaging young people with education through theatre and performance skills, Melissa Williams is an Equality and Diversity Board member of her local Citizens Advice and Law Centre, Rohima Bibi works as a Coproduction Officer for a Special Education Needs and Disabilities Information Advice Support Service in London and Batseba Asefaw is Youth Programme Lead at Every Child Protected Against Trafficking (ECPAT UK).

Young SHF leaders are already reporting improved connectedness, confidence and skills improving their contributions to high-profile public discussions:

"It was so, so good, I learned so much and got so much confidence in presenting my research and poems. It was incredible. Thank you." - Erin James, University of Sussex

Trustees' Report for the year ended 31st March 2023 (continued)

"Thank you for the Scholars and Fellows session, which was moving, riveting, passionate, inspiring - I was in awe as well as roused and felt humbled and privileged to hear the two incredible speakers, thank you." - Jade Montserrat, University of Central Lancashire

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Art Fund, Arts Council England, the Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), David and Elaine Potter Foundation, The David Family Foundation, Esmée Fairbairn Foundation, Foyle Foundation, Garfield Weston Foundation, Hollick Family Foundation, Cockayne Grants for the Arts, a donor advised fund held at The London Community Foundation, The Robert Gavron Charitable Trust and Unbound Philanthropy) as well as private donors and supporters.

In addition, we receive in-kind support from our academic and cultural partner organisations. In-kind support from academic partners, to cover the costs of scholarships and fellowships, is estimated at £412,466. A more detailed outline of the received in-kind support can be found in the accounts below.

Our Board of Trustees, Associates and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The financial summary indicates a surplus of £16,201 as of March 31, 2023, in contrast to the surplus of £41,648 in 2022.

The overall funds balance at the end of the year, considering funds brought forward at the beginning of the year, consists of £59,026 in restricted funds (compared to £35,670 in 2022) and £144,980 in unrestricted funds (compared to £152,135 in 2022).

It's worth noting that none of these funds were designated in 2023, while there were no designated funds in 2022 either.

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 12 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

Trustees' Report for the year ended 31st March 2023 (continued)

The Board is supported by seven Associates who support delivery of the Foundation's Public and Academic programmes. The role of an Associates is voluntary, the Associates are not remunerated for their time.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee Recruitment, Induction and Training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations (this policy is under review). Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

The Foundation is run by an experienced team of three part-time staff members, Harriet Fleuriot, Head of Programmes, Orsod Malik, Programme Curator, and Ilze Rieba, Fundraising and Operations Manager. We have recently re-structured our team, appointing our Programme Curator Orsod Malik as the new Executive Director starting from 13th July 2023.

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-

Trustees' Report for the year ended 31st March 2023 (continued)

Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's unrestricted funds stood at £144,980 on 31 March 2023 (2022 - £152,135). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to three months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

Plan for future periods

Following a restructuring of our team, Orsod Malik, a curator, writer and digital strategist who has played a crucial role at the Stuart Hall Foundation for several years, has been appointed as our new Executive Director.

Through programme curation, redevelopment of our website and social channels, and representation of the Foundation speaking at our events, Orsod has demonstrated extensive understanding of our core values, bolstering our commitment to addressing issues of inequality through public education. Orsod will continue to curate and develop the Stuart Hall Foundation's programme in this new role.

The Foundation is now at a key transitional moment in its development. Over the next year, our key priority will be to secure sustainable funding to secure the Foundation's long-term future.

Other priorities include development of a new 3-year organisational strategy, building a more sustainable staffing structure, reviewing and developing organisational policies and procedures, developing an evaluation framework to measure our impact and continuing to deliver our Public and Academic Programmes.

Key components of our programme will include:

Public Programme

- A regular series of online conversations focused on issues of race and equality in visual arts, poetry, filmmaking, arts institutions, media and publishing.
- Six '*Locating Legacies*' podcasts (released publicly from April 2023) co-produced with Pluto Press, inviting writers to engage with history in a way that traces the arrival of the contemporary cultural moment:
 - Kojo Koram: On Stuart Hall
 - Françoise Vergès: The Politics of Decolonisation

Trustees' Report for the year ended 31st March 2023 (continued)

-
- Olúfẹ̀mi O. Táíwò: Identity Politics
 - Vijay Prashad: The Cold War
 - Sita Balani: Queer Class Politics
 - Ruth Wilson Gilmore: On Abolition
 - *'Living Archives'*, an oral histories project co-produced with the International Curators Forum. The project is made up of six intergenerational conversations, each conversation considers an alternative history of contemporary Britain through testimonies shared by UK-based diasporic artists working between the 1980s and the present-day. Episodes will be released in August 2023.
 - Ingrid Pollard and Rudy Loewe
 - Marlene Smith and Beverley Bennett
 - Roshini Kempadoo and Jacob V Joyce
 - Ajamu and Bernice Mulenga
 - Joy Gregory and Anthea Hamilton
 - Alberta Whittle and Sekai Machache
 - Two major events (our annual Public Conversation and bi-annual Autumn keynote speech).
 - Continued expansion and development of our unique network of scholars, fellows and artists-in-residence, to make connections spanning education, culture and politics, and across the globe and thus help build a new generation of thinkers and influencers who can address under-representation and disadvantage experienced both within and outside academia.

Our planned programme will enable the Foundation to grow our influence as a catalyst for change alongside developing as a commissioner, producer, curator and publisher of creative, cultural and educational resources, including working with video and audio that build on our library of resources.

Statement as to Disclosure of Information to Independent Examiner

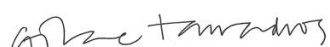
Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Gilane Tawadros – Chair

Date: 13th December 2023

Trustees' Report for the year ended 31st March 2023 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2023

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 11 to 18.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 13th December 2023

Statement of financial activities for the year ended 31st March 2023
(incorporating an income and expenditure account)

	Note	2023			2022		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:		£	£	£	£	£	£
Donations and legacies	3	130,678	25,596	156,274	74,500	74,039	148,539
Charitable activities	4	-	14,180	14,180	-	2,420	2,420
Charitable activities In-Kind	5	412,466	-	412,466	244,633	-	244,633
Total income		543,144	39,776	582,920	319,133	76,459	395,592
Expenditure on:							
Raising funds	6	-	15,495	15,495	-	12,410	12,410
Charitable activities	6	107,322	31,436	138,758	89,955	6,946	96,901
Charitable activities In-Kind		412,466	-	412,466	244,633	-	244,633
Total expenditure		519,788	46,931	566,719	334,588	19,356	353,944
Net income (expenditure)		23,356	(7,155)	16,201	(15,455)	57,103	41,648
Transfers between funds		-	-	-	-	-	-
Net movement in funds		23,356	(7,155)	16,201	(15,455)	57,103	41,648
Reconciliation of funds:							
Total funds brought forward		35,670	152,135	187,805	51,125	95,032	146,157
Total funds carried forward		59,026	144,980	204,006	35,670	152,135	187,805


The notes on pages 13 to 18 form part of these financial statements.

Balance Sheet as at 31st March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	7,591	-
Cash at bank		200,408	189,055
		207,999	189,055
Creditors: amounts falling due within one year	11	3,993	1,250
Net current assets		204,006	187,805
Net assets	12	204,006	187,805
Funds			
Restricted	13	59,026	35,670
Unrestricted:			
General		144,980	152,135
Total funds		204,006	187,805

For the year ended 31 March 2023 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 13th December 2023 and signed on their behalf by:



Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2023

1. Accounting policies**a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 14 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2023
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

**Notes to the Financial Statements for the year ending 31st March 2023
(continued)**

3. Donations and Legacies	Restricted	Unrestricted	2023	2022
	£	£	Total £	Total £
Esmee Fairbairn Foundation Core	64,548	-	64,548	-
Esmee Fairbairn Foundation Plus	7,470	-	7,470	-
Esmee Fairbairn Foundation uplift	-	19,544	19,544	-
Arts Council England	19,360	-	19,360	24,200
Hollick Family Charitable Trust	-	-	-	30,000
CoDE Main Research Project 2	15,000	-	15,000	15,000
CoDe Mentoring Pilot	-	-	-	15,000
CoDE Survey	-	-	-	10,000
CoDe S/F Network Support	6,500	-	6,500	-
CoDE Townhall Meeting Project	3,000	-	3,000	-
CoDE Conference	2,000	-	2,000	-
Garfield Weston Foundation	-	-	-	20,000
Amiel Melburn Trust	-	-	-	7,000
David Family Foundation	-	-	-	10,000
Cockayne Grants for the Arts	8,000	-	8,000	-
HEE/Tavistock	4,800	-	4,800	-
Other Income and donations	-	6,052	6,052	17,339
Total Donations and Legacies	130,678	25,596	156,274	148,539

4. Income from Charitable Activities

	Restricted	Unrestricted	2023	2022
	£	£	Total £	Total £
Ticket Sales	-	14,180	14,180	2,420
Total Income from Charitable Activities	-	14,180	14,180	2,420

**5. Income from Charitable Activities
In-Kind**

	Restricted	Unrestricted	2023	2022
	£	£	Total £	Total £
Queen Mary University	24,264	-	24,264	-
White Rose DWP	76,425	-	76,425	45,855
University of Cape Town	-	-	-	5,860
Goldsmiths, University of London	-	-	-	4,052
The Hutchins Center	38,000	-	38,000	38,000
Sussex University	36,374	-	36,374	10,000
Merton College/TORCH	-	-	-	14,296
Conway Hall	3,100	-	3,100	-
University of Manchester	45,855	-	45,855	30,570
CHASE	50,948	-	50,948	-
Routledge Award	1,000	-	1,000	1,000

**Notes to the Financial Statements for the year ending 31st March 2023
(continued)**

The Tavistock & Portman NHS Trust	108,000	-	108,000	63,000
TECHNĒ AHRC	17,000	-	17,000	17,000
Duke University Press	-	-	-	2,500
Pluto Press	5,000	-	5,000	-
ICF	2,000	-	2,000	-
Highgate Cemetery	2,000	-	2,000	-
Consulting		-		10,000
Iniva	2,500	-	2,500	2,500
Total Income from Charitable Activities				
In-Kind	412,466	-	412,466	244,633

6. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2023 Total	2022 Total
		£	£	£	£
Staff costs (note 7)	-	59,772	25,617	85,389	84,426
Rent, Rates, Utilities	-	-	923	923	414
Consultancy	5,670	-	-	5,670	4,455
Comms and IT	1,213	-	3,785	4,998	4,270
Office supplies	-	-	538	538	556
Travel & Hospitality	160	-	1,262	1,422	-
Ind. Examination fee	-	-	1,350	1,350	1,250
Professional fees	-	-	270	270	-
Bank Charges	-	-	64	64	
Programme costs	-	53,629	-	53,629	13,940
	7,043	113,401	33,809	154,254	109,311
Add: allocation of support costs	8,452	25,357	(33,809)	-	-
Total Expenditure on Charitable Activities	15,495	138,758	-	154,253	109,311

No expenses were reimbursed to Trustees during the year.

Notes to the Financial Statements for the year ending 31st March 2023 (continued)

7. Staff Costs

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	80,175	84,426
Social security costs	1,584	-
Pension contributions	<u>3,630</u>	<u>-</u>
	<u>85,389</u>	<u>84,426</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

10. Debtors

	2023	2022
	£	£
Trade debtors	7,591	-
Prepayment and accrued income	<u>-</u>	<u>-</u>
	<u>7,591</u>	<u>-</u>

11. Creditors: amounts due within 1 year

	2023	2022
	£	£
Trade creditors	1,554	-
Taxation and social security	-	-
Deferred income	-	-
Accruals and provisions	1,350	1,250
Other creditors	<u>1,089</u>	<u>-</u>
	<u>3,993</u>	<u>1,250</u>

**Notes to the Financial Statements for the year ending 31st March 2023
(continued)**

12. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	59,026	144,980	204,006
Net assets at the end of the year	59,026	144,980	204,006

13. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	152,135	39,776	46,931	144,980
Total unrestricted funds	152,135	39,776	46,931	144,980
Restricted funds:				
Esmee Fairbairn Foundation Core grant	-	64,548	52,007	12,541
Esmee Fairbairn Foundation Plus grant	-	7,470	-	7,470
Arts Council England	-	19,360	19,031	329
CoDE Main Research Project 2	4,520	15,000	13,384	6,136
CoDe Mentoring Pilot	14,000	-	3,000	11,000
CoDe S/F Network Support	-	6,500	250	6,250
CoDE Townhall Meeting Project	-	3,000	3,000	-
CoDE Conference	-	2,000	2,000	-
Garfield Weston Foundation	10,000	-	10,000	-
Amiel Melburn Trust	2,150	-	2,150	-
Cockayne Grants for the Arts	-	8,000	-	8,000
HEE/Tavistock	-	4,800	-	4,800
Other Donations	5,000	-	2,500	2,500
Gifts in Kind	-	412,466	412,466	-
Total restricted funds	35,670	543,144	519,788	59,026
Total funds	187,805	582,920	566,719	204,006

Purposes of funds

General funds: these are available for use at the Trustees ' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

STUART HALL FOUNDATION

England & Wales - Charity number 1159343

Accounts

Charity registration number: 1159343

STUART HALL FOUNDATION

**Annual Report and Financial Statements
for the Year Ended 31 March 2022**

Contents

Trustees' Report	1
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-19

Trustees' Report for the year ended 31st March 2022

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2022.

Reference and Administrative Information

Inspired by the life and work of Jamaican-born British public intellectual Professor Stuart Hall, founding figure of British Cultural Studies, key arts supporter, inspirational educator and leading voice for social justice, the Stuart Hall Foundation (SHF) is committed to enriching public education by hosting talks and events that address urgent questions of race, class and intersecting inequalities, as well as providing opportunities for activism and intellectual inquiry amongst scholars, artists and activists from under-represented groups. We collaborate with individuals and institutions across the UK and internationally to bring the arts (imagination), education (thinking) and politics (people and policies) into dynamic and transformative dialogue, to continue Stuart Hall's life-long commitment to public education. Our goal is to create a new and more inclusive public which is diverse and intergenerational who see and think about the world differently.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

Trustees

The Trustees serving during the year and since the year end were as follows:

Paula Kahn - Treasurer	Gregor McLennan
David A. Bailey	Michael Rustin
Catherine Hall	Susanna Rustin
Rebecca Hall	Gilane Tawadros – Chair
Julian Henriques	Maria Amidu
Jess Hall	Claire Alexander - Vice-Chair

Patrons

Angela Davis	Isaac Julien
Henry Louis Gates Jr	Steve McQueen
Sue Woodford Hollick	

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF

Trustees' Report for the year ended 31st March 2022 (continued)

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

Review of Achievements and Performance

We have continued to deliver a programme of activities to provide a space for urgent and difficult conversations across communities, broadening the lens of public education and building capacity for networking and new, dynamic ways of thinking. We have continued to initiate and host dialogues and conversations around the critical links between race, class and pertinent public concerns (e.g., mental health, climate change etc.). Our goal is to inspire a more diverse, intergenerational and inclusive public debate so that people see and think about the world differently.

We have continued to build an intersectional ecosystem of exchange through core activities that include our public events programme, a rapidly growing network of scholars, fellows and artists, and (most recently) publishing digital content online.

Between 1st April 2021 and 31st March 2022, we have delivered the following activities:

Public Programme

- We have continued to host and promote our *#reconstructionwork* online conversations:
 - 11th May 2021 *#ReconstructionWork: Racial Disparities in Mental Healthcare* with James Nazroo and Lanre Malaolu. The event was attended by 143 audience members and has had 108 views online.
 - 7th July 2021 *#ReconstructionWork: Can the museum be decolonised?* with Ahdaf Soueif, Mohammed Ali, Sado Jirde, Suhaiymah Manzoor-Khan and Bridget Byrne. The event was attended by 261 audience members and has had 256 views online.

Trustees' Report for the year ended 31st March 2022 (continued)

- 26th October 2021 *#ReconstructionWork: Climate Justice From Below: Race, Class and Climate Crisis* with Jhannel Tomlinson and Leon Sealey-Huggins. The event was attended by 122 audience members and has had 82 views online.
 - 23rd November 2021 *#ReconstructionWork: Publishing in the Wake of Black Lives Matter* with Margaret Busby and Anamik Saha. The event was attended by 116 audience members and has had 41 views online.
 - 18th January 2022 *#ReconstructionWork: Frontlines: Land and the Climate Crisis* with Abeer M. Butmeh, Hamza Hamouchene and Sam Siva. The event was attended by 104 audience members and has had 47 views online.
 - 18th January 2022 *#ReconstructionWork: Frontlines: the Politics of Care* with Dharmi Kapadia and Dzifa Afonu. The event was attended by 158 audience members and has had 72 views online.
- We delivered our 5th annual Stuart Hall Public Conversation online, to provide a high-profile digital event, 'Manufacturing Dissent. Moments of Solidarity'. Livestreamed on Stuart Hall's birthday (3rd February), with contributions from Raymond Antrobus, David Austin, Liz Fekete, Catherine Hall, Sado Jirde, Farzana Khan, Pragna Patel, Fatima Rajina, Gilane Tawadros, Joshua Virasami and Gary Younge. The event attracted 767 ticket registrations with 457 attending online, and a further 143 views on YouTube.
 - To mark the publication of *Stuart Hall, Selected Writings on Marxism*, edited by our Trustee Gregor McLennan, we hosted an online roundtable in collaboration with Duke University Press. A panel of esteemed authors Gregor McLennan, Angela McRobbie, Bruce Robbins, Brett St Louis and Catherine Hall presented their response to the book, followed by further exchange and discussion reflecting on Stuart Hall's political and intellectual relationship to Marxism. The event was highly popular, attended by 321 audience members with a further 707 views online.
 - In November 2021, in partnership with iniva, we selected Rohan Ayinde for the fifth Stuart Hall Library Artist's Residency– a funded opportunity, with support from Arts Council England, that builds on Professor Stuart Hall's unique contribution to intellectual and cultural life. We invited an artist to respond to the concept of 'arrival' and its capacity to transform and trouble notions of fixed cultural identities. Ayinde's research during the residency took Stuart Hall's description of "diaspora identity" with the work of Frank Bowling as a starting point from which to develop a grammar for thinking a contemporary poetics of blackness/fragmentation.

Digital Content Online

We have continued to build on our digital resource library, publishing recordings of all our events and activities online. During this time, we have launched two series:

- In April 2021, we launched the *Imagined Futures* series. We invited a number of artists, writers and thinkers to draw links between resistance and the imagination; between life as it is lived and the world of ideas; between past struggles, instances of resistance and emancipatory futures. The result is a collection of thoughtful articles that speak to the conditions of the contemporary moment in order to assert that other worlds are possible. The series landing page has attracted 2900+ page views to date.

Trustees' Report for the year ended 31st March 2022 (continued)

- In November 2021, we launched the *Contextualising Climate Crisis Series*. We invited a number of artists, writers and thinkers to share their perspectives on the roots of the climate crisis and to centre resistance from the Global South by highlighting the longstanding efforts of communities and thinkers resisting climate antagonisms and colonisation simultaneously. Contributors included Aneesa Khan, Arwa Aburawa, Ashish Ghadiali, Dalia Gebrial, Jhannel Tomlinson, Leon Sealey-Huggins and more. The series landing page has attracted 1000+ page views to date, with the event attracting almost 200 views. This series concluded in January 2022 with another event that focused on land and climate justice.

Digital Communications

Our programme of events and digital content has been supported by regular communications activity through our newsletter, website and social media:

- In April 2021 we launched a Twitter profile for the Stuart Hall Foundation. This has proved popular, with 1790+ followers and is now our top website referrer from social media.
- Our mailing list grew to 5000+ subscribers, as a result of signups at events and offering one-off incentives to subscribers (i.e. book discount codes in partnership with Duke University Press). Email opens continue to average around 40% and email referrals to the website increased by 100% compared to the previous period.
- Engagement with our website content increased, with a 38% increase in website users.
- Followers on social media increased to 5300+ on Facebook and 3300+ on Instagram, reflecting response to the increased frequency of content. This also resulted in website referrals from social media doubling from 9% to 20%.

Scholarship and Fellowship Programme

We are rapidly expanding and developing our unique and international network of scholars, fellows and artists-in-residence. Its purpose is to help build a new generation of thinkers engaging with Stuart Hall's work, becoming influencers themselves; to help address issues experienced by black, Asian and minority ethnic scholars, and other under-representation and disadvantage within and beyond academia; and to make connections spanning education, culture and politics across the globe.

We have awarded 11 new scholarships and fellowships, including:

- 4 MA Scholars at Tavistock Centre
- 3 PhD Scholars at White Rose DTP
- 1 PhD Scholar at University of Manchester
- 1 Stuart Hall Fellow at Hutchins Centre for African and African American Research, Harvard University
- 1 MA Scholar and 1 Fellow at University of Sussex

We have awarded our annual SHF and Cultural Studies Award to Aria S. Halliday for her essay 'Twerk Sumn!: Theorizing Black Girl Epistemology in the Body'.

We have established 6 new academic partnerships that include Yorkshire Consortium for Equality in Doctoral Education (YCEDE), Consortium for the Humanities and the Arts South-East England (CHASE), Queen Mary University, London, and with the University of Edinburgh specifically in collaboration with RACE.ED and the Andrea Levy scholarship. We

Trustees' Report for the year ended 31st March 2022 (continued)

are currently developing and exploring further partnership activity with AHRC North West Consortium DTP, University of Birmingham and Birmingham Race Impact Group (BRIG), Wellcome Trust with Queen Mary University London, Manchester 4 Cities, and a further collaboration with Edinburgh in association with the Scottish Graduate School of Social Science (SGSSS), and the Scottish Graduate School of Social Science (SGSAH).

And we have continued to offer scholarships and fellowships with partners including:

- The Department of Media and Film at University of Sussex (we are pleased to be supporting a new Stuart Hall PhD scholarship alongside our existing annual MA scholarship and fellowship)
- School of Social Sciences at University of Manchester
- White Rose DTP

We have continued to develop the Stuart Hall Scholarship Network and have organised regular activities for our members:

- Bi-monthly online network meetings with presentations from both network members and external guests, including group discussions on the following:
 - Academic publishing: Guest presentations from John Solomos, Professor at the Department of Sociology at University of Warwick, and Editor in Chief for Ethnic and Racial Studies and Alexandra Kanovsky, Portfolio Manager, Media, Communications, and Cultural Studies, at Routledge, Taylor & Francis, and SHF Scholar Danielle Boaz.
 - On intellectual life: Presentations from Kennetta Hammond Perry and Nick Beech, inviting members of the network to reflect on their relationship to the academy.
 - Scholar activism: Presentations from Fatima Rajina, network scholar Erica Masserano and Kairo Maynard reflecting on how culture, community, or politics relate to their research via an activist perspective, and what it means to be a 'scholar activist'.
 - Reflections on solidarity – We invited scholars to present their responses to the 5th Stuart Hall Public Conversation. Sussex MA Scholar Meha Dedhia and Manchester Phd Scholar Gabriel Marques Camargo volunteered to deliver presentations relating to their practice and research. Their presentations prompted a lively group conversation around the topic of ethics in relation to engaging with marginalised people as research subjects.
- Ongoing coordination of the online network community.
- Invitations to the network to contribute to our online content and public programme.

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Art Fund, Arts Council England, Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), David and Elaine Potter Foundation, The David Family Foundation, Foyle Foundation, Garfield Weston Foundation, Hollick Family Foundation, The Robert Gavron Charitable Trust, Unbound Philanthropy) as well as private donors and supporters.

We are especially excited that starting from April 2022 we have been awarded a three-year grant from Esmée Fairbairn Foundation which has enabled us to develop our organisational processes and our core team with confidence and provides a foundation for further development.

Trustees' Report for the year ended 31st March 2022 (continued)

In addition, we receive in-kind support from our academic and cultural partner organisations. In-kind support from academic partners, to cover the costs of scholarships and fellowships, is estimated at £244,633. A more detailed outline of the received in-kind support can be found in the accounts below.

Our Board of Trustees and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The statement of financial activities shows a surplus of £41,648 [2021: deficit of £10,990] at 31 March 2022. Total funds balance at the year end, taking into account funds brought forward at the beginning of the year, included restricted funds of £35,670 [2021: £51,125] and unrestricted funds of £152,135 [2021: £95,032], none of which were designated [2021: £0].

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 12 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

The Board is supported by three Associates who support delivery of the Foundation's Scholarship and Fellowship programme. The role of an Associates is voluntary, the Associates are not remunerated for their time.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee Recruitment, Induction and Training

The Chair of the Trustees is nominated by the Board of Trustees.

Trustees' Report for the year ended 31st March 2022 (continued)

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

The Foundation is run by an experienced team of three part-time staff members, Harriet Fleuriot, Head of Programmes, Orsod Malik, Programme Curator, and Ilze Rieba, Fundraising and Operations Manager. We have recently secured three-year funding to support the development of our organisational processes which has allowed us to offer permanent employment contracts to the staff members starting from 1st April 2022. This brings much needed stability to support long-term planning for maximum impact.

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

Trustees' Report for the year ended 31st March 2022 (continued)

The charity's funds stood at £152,135 on 31 March 2022 (2021 - £95,032). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to six months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

Plan for future periods

Over the next three years we will continue to focus on two strands of work (our Public Programme and the Academic Network) to bring together young artists/collectives, cultural activists, academics and producers to share their visions for a just and more equal society.

Key components of our programme will include:

Public Programme

- A regular series of *#reconstructionwork* intergenerational online conversations focused on issues of race and equality in visual arts, poetry, filmmaking, arts institutions, media and publishing.
- A Locating Legacies podcast series inviting artists, writers, thinkers and activists to engage with history and trace the arrival of the contemporary cultural moment.
- A series of intergenerational audio interviews with cultural producers from across art, film and literature, towards a mapping of histories of black cultural activism.
- Two major annual events (our annual Public Conversation and an Autumn keynote speech).
- Expansion of our visual arts programme by commissioning and producing two major new ground-breaking artworks. Using the language of the visual arts to engage new audiences and open up difficult conversations at the intersection of race, politics and visual culture.
- A specially commissioned bi-annual report compiling key writings from scholars, artists and activists.
- A nation-wide series of "town hall meeting" events, gathering local audiences in person, hosted by SHF and convened by notable cultural commentators
- Continued expansion and development of our unique network of scholars, fellows and artists-in-residence, to make connections spanning education, culture and politics, and across the globe and thus help build a new generation of thinkers and influencers who can address under-representation and disadvantage experienced both within and outside academia.

Our planned programme will enable the Foundation to grow our influence as a catalyst for change alongside developing as a commissioner, producer, curator and publisher of creative, cultural and educational resources, including working with video and audio that build on our library of resources.

Academic Network

Our scholars' and fellows' research fields are varied and rich, spanning arts, humanities, social sciences and psychology, using interdisciplinary and critical readings of class, ethnicity and gender. In the past six years we have rapidly expanded and developed this unique and international network of scholars, fellows and artists-in-residence. Its purpose is

Trustees' Report for the year ended 31st March 2022 (continued)

to help build a new generation of thinkers engaging with Stuart Hall's work, becoming influencers themselves; to help address issues experienced by black, Asian and minority ethnic scholars, and other under-representation and disadvantage within and outside academia; and to make connections spanning education, culture and politics, and across the globe.

We will continue to offer our regular network activities:

- Regular online network meetings with presentations from both network members and guests.
- Ongoing coordination of the online network community.
- Invitations to the network to contribute to our social media channels, blog, podcasts and public events.

In addition, we are also in the process of reviewing the network to ensure that we continue to build a meaningful and supportive network. Our aim will be to deepen the existing institutional relationships so that we can provide new opportunities to our scholars, fellows and artists to be confidently and actively engaged in the world outside the academy; applying their knowledge and making connections across the arts, humanities and social sciences, recognising that these are not only intellectual disciplines but vital areas of social, cultural and political life.

We have secured a grant from Centre for Dynamic Research for a network mentoring pilot. This will focus on supporting PhD students from under-represented and marginalised backgrounds who wish to transition into more advanced research and teaching roles. The scheme will offer individual support to complement the collective aspects of network activity.

Statement as to Disclosure of Information to Independent Examiner

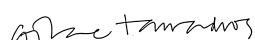
Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Gilane Tawadros – Chair

Date: 09 / 11 / 2022

Trustees' Report for the year ended 31st March 2022 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2022

We report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 12 to 19.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andi Dollia

Andi Dollia, CPFA

ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 29 September 2022

Statement of financial activities for the year ended 31st March 2022
(incorporating an income and expenditure account)

	Note	2022			2021		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:		£	£	£	£	£	£
Donations and legacies	3	74,500	74,039	148,539	85,070	24,689	109,759
Charitable activities	4	-	2,420	2,420	-	7,585	7,585
Charitable activities In-Kind	5	244,633	-	244,633	173,565	-	173,565
Total income		319,133	76,459	395,592	258,635	32,274	290,909
Expenditure on:							
Raising funds	6	-	12,410	12,410	-	16,103	16,103
Charitable activities	6	89,955	6,946	96,901	76,713	35,518	112,231
Charitable activities In-Kind		244,633	-	244,633	173,565	-	173,565
Total expenditure		334,588	19,356	353,944	250,278	51,621	301,899
Net income (expenditure)		(15,455)	57,103	41,648	8,357	(19,347)	(10,990)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(15,455)	57,103	41,648	8,357	(19,347)	(10,990)
Reconciliation of funds:							
Total funds brought forward		51,125	95,032	146,157	42,768	114,379	157,147
Total funds carried forward		35,670	152,135	187,805	51,125	95,032	146,157

The notes on pages 14 to 19 form part of these financial statements.

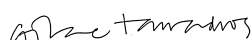
Balance Sheet as at 31st March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	10	-	-
Current assets			
Debtors	11	-	-
Cash at bank		189,055	147,791
		189,055	147,791
Creditors: amounts falling due within one year	12	1,250	1,634
Net current assets		187,805	146,157
Net assets	13	187,805	146,157
Funds			
Restricted		35,670	51,125
Unrestricted:			
General		152,135	95,032
Total funds		187,805	146,157

For the year ended 31 March 2022 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

and signed on their behalf by:



Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2022

1. Accounting policies**a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 14 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2022
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

Notes to the Financial Statements for the year ending 31st March 2022
(continued)

3. Donations and Legacies	Restricted	Unrestricted	2022	2021
	£	£	Total £	Total £
Unbound Philanthropy	-	-	-	30,000
University of Manchester	-	-	-	42,070
National Art College / Art Fund	-	-	-	500
Hollick Family Charitable Trust	-	30,000	30,000	10,500
CoDE Main Research Project 2	15,000	-	15,000	-
CoDe Mentoring Pilot	15,000	-	15,000	-
CoDE Survey	10,000	-	10,000	-
Arts Council England	-	24,200	24,200	-
Routledge Award	-	-	-	1,000
David and Elaine Potter Foundation	-	-	-	2,000
Garfield Weston Foundation	20,000	-	20,000	-
Amiel Melburn Trust	7,000	-	7,000	-
David Family Foundation	-	10,000	10,000	-
Private Donation	7,500	-	7,500	10,000
Other Income and donations	-	9,839	9,839	13,689
Total Donations and Legacies	74,500	74,039	148,539	109,759

4. Income from Charitable Activities

	Restricted	Unrestricted	2022	2021
	£	£	Total £	Total £
Ticket Sales	-	2,420	2,420	7,585
Total Income from Charitable Activities	-	2,420	2,420	7,585

5. Income from Charitable Activities In-Kind

	Restricted	Unrestricted	2022	2021
	£	£	Total £	Total £
University of East London	-	-	-	5,452
White Rose DWP	45,855	-	45,855	-
University of Cape Town	5,860	-	5,860	5,860
Goldsmiths, University of London	4,052	-	4,052	16,208
The Hutchins Center	38,000	-	38,000	38,000
Sussex University	10,000	-	10,000	10,000
Merton College/TORCH	14,296	-	14,296	28,592
Birkbeck, University of London	-	-	-	20,668
University of Manchester	30,570	-	30,570	15,285
Routledge Award	1,000	-	1,000	1,000
The Tavistock & Portman NHS Trust	63,000	-	63,000	13,000
TECHNĒ AHRC	17,000	-	17,000	17,000
Duke University Press	2,500	-	2,500	-
Consulting	10,000	-	10,000	-
Iniva	2,500	-	2,500	2,500
Total Income from Charitable Activities In-Kind	244,633	-	244,633	173,565

**Notes to the Financial Statements for the year ending 31st March 2022
(continued)**

6. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2022 Total	2021 Total
		£	£	£	£
Staff costs (note 8)	-	59,098	25,328	84,426	75,786
Rent, Rates, Utilities	-	-	414	414	424
Consultancy	4,455	-	-	4,455	7,171
Comms and IT	-	-	4,270	4,270	11,179
Office supplies	-	-	556	556	58
Travel & Hospitality	-	-	-	-	62
Ind. Examination fee	-	-	1,250	1,250	1,170
Professional fees	-	-	-	-	96
Programme costs	-	13,940	-	13,940	32,388
	4,455	73,038	31,818	109,311	128,334
Add: allocation of support costs	7,955	23,863	(31,818)	-	-
Total Expenditure on Charitable Activities	12,410	96,901	-	109,311	128,334

7. Net income/(expenditure) for the year

This is stated after charging / crediting:

	2022	2021
	£	£
Depreciation	-	-
Independent Examination	1,250	1,170

No expenses were reimbursed to Trustees during the year.

Notes to the Financial Statements for the year ending 31st March 2022 (continued)

8. Staff Costs

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	84,426	75,488
Social security costs	-	-
Pension contributions	-	298
	<u>84,426</u>	<u>75,786</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

11. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Prepayment and accrued income	-	-
	<u>-</u>	<u>-</u>

12. Creditors: amounts due within 1 year

	2022	2021
	£	£
Trade creditors	-	-
Taxation and social security	-	464
Deferred income	-	-
Accruals and provisions	1,250	1,170
Other creditors	-	-
	<u>1,250</u>	<u>1,634</u>

**Notes to the Financial Statements for the year ending 31st March 2022
(continued)**

13. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	35,670	152,135	187,805
Net assets at the end of the year	35,670	152,135	187,805

14. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	95,032	76,459	19,356	152,135
Total unrestricted funds	95,032	76,459	19,356	152,135
Restricted funds:				
Unbound Philanthropy	19,500	-	19,500	-
Hollick Family Charitable Trust	13,625	-	13,625	-
University of Manchester	18,000	-	18,000	-
CoDE Main Research Project 2	-	15,000	10,480	4,520
CoDe Mentoring Pilot	-	15,000	1,000	14,000
CoDE Survey	-	10,000	10,000	-
Garfield Weston Foundation	-	20,000	10,000	10,000
Amiel Melburn Trust	-	7,000	4,850	2,150
Private Donation	-	7,500	2,500	5,000
Gifts in Kind	-	244,633	244,633	-
Total restricted funds	51,125	319,133	334,588	35,670
Total funds	146,157	395,592	353,944	187,805

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

STUART HALL FOUNDATION

England & Wales - Charity number 1159343

Accounts

Charity registration number: 1159343

STUART HALL FOUNDATION
Annual Report and Financial Statements
for the Year Ended 31 March 2021

Contents

Trustees' Report	1
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-19

Trustees' Report for the year ended 31st March 2021

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2021.

Reference and Administrative Information

Inspired by the life and work of Jamaican-born British public intellectual Professor Stuart Hall, founding figure of British Cultural Studies, key arts supporter, inspirational educator and leading voice for social justice, the Stuart Hall Foundation (SHF) is committed to enriching public education by hosting talks and events that address urgent questions of race, class and intersecting inequalities, as well as providing opportunities for activism and intellectual inquiry amongst scholars, artists and activists from under-represented groups. We collaborate with individuals and institutions across the UK and internationally to bring the arts (imagination), education (thinking) and politics (people and policies) into dynamic and transformative dialogue, to continue Stuart Hall's life-long commitment to public education. Our goal is to create a new and more inclusive public which is diverse and intergenerational who see and think about the world differently.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

Trustees

The Trustees serving during the year and since the year end were as follows:

Paula Kahn - Treasurer	Gregor McLennan
David A. Bailey	Michael Rustin
Catherine Hall	Susanna Rustin
Rebecca Hall	Gilane Tawadros – Chair
Julian Henriques	Maria Amidu
Jess Hall	Claire Alexander - Vice-Chair

Patrons

Angela Davis	Isaac Julien
Henry Louis Gates Jr	Steve McQueen
Sue Woodford Hollick	

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF

Trustees' Report for the year ended 31st March 2021 (continued)

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit because:

- 1) More academics, artists and cultural activists from underrepresented backgrounds take up Stuart Hall's commitments to public education in the art, education and politics as 'agents of change' within national debates about injustice and discrimination.
- 2) More people, particularly young black and brown leaders, take action and exercise their political and cultural agency to challenge and tackle injustice and inequality.
- 3) Public engagement with educational dialogue around questions of race and inequality is increasingly informed by a diverse range of previously underrepresented perspectives (including from the cultural, academic and political sectors).

Review of Achievements and Performance

The pandemic has caused significant disruption to our work and planned programme. The Stuart Hall Foundation, like many others, was forced to assess the medium and long-term impacts on our business plan, sustainability and fundraising efforts. In June 2020, after careful consideration of how we can contribute most effectively to the challenges we all were facing (in particular Covid-19 crisis and worldwide Black Lives Matter protests) we decided to streamline and re-focus our resources and work on two key strands of activity: (1) delivering a dynamic digital #reconstructionwork programme; and (2) building and developing our network of SHF scholars and artists.

We have continued work to make our activities and Stuart Hall's work accessible to broader audiences by developing and extending the reach of our digital presence. From April 2020 – March 2021, we have delivered the following activities and initiatives:

- Partnering with major cultural institution Southbank Centre to provide a high-profile digital event, 'An Audience with Angela Davis', that was available to online audiences for a week in September 2020. The event was viewed by over 3100 people both live and in the 10

Trustees' Report for the year ended 31st March 2021 (continued)

days following. We have plans to release extracts to a broader international audience in 2021 via YouTube.

- Launching our new online conversations series called #reconstructionwork, with all events livestreamed on Facebook and YouTube, then uploaded to our YouTube channel, receiving 1,700+ views and over 8.7k impressions to date:
 - #reconstructionwork: with Gary Younge and Lola Olufemi (26th June 2020)
 - #reconstructionwork: with David Lammy and Aminia Gichinga (31st July 2020)
 - #reconstructionwork: with Catherine Hall and Ruth Ramsden-Karelse (4th September 2020)
 - #reconstructionwork: with Susanna Rustin and Shiv Malik (4th October 2020)

We then paused to evaluate its success, make time to deliver other elements of the programme, and plan a new line-up of #reconstructionwork events for 2021 as part of our new activities funded by Arts Council England as well as our partnership with CoDE. We concluded that the new line-up would continue to focus on issues of race and equality, but specifically in relation to the visual arts, poetry, filmmaking, arts institutions and the media and publishing industries, and invite dialogue around urgent issues such as climate crisis, dissent and decolonisation.

- Delivering our 5th annual Stuart Hall Public Conversation online for the first time, to provide a high-profile digital event, 'Movement and Stillness: Art in a Time of Crisis'. Livestreamed on Stuart Hall's birthday (3rd February), we welcomed poets Linton Kwesi Johnson, Roger Robinson and Jay Bernard. The event attracted 1,100 ticket registrations with 680 attending online, and a further 780 views on YouTube during the month following the event. 28% of audiences attended from outside of the UK.
- Working in partnership with Centre on the Dynamics of Ethnicity (CoDE) to host an ambitious week-long online conference in March 2021. 'Racial Inequality in a Time of Crisis' attracted over 530 people for its livestream audience, plus 1700+ views to date on Facebook and YouTube.
- Commissioning a beautiful motion graphic film that introduces the Stuart Hall Foundation. The film was made in collaboration with the designer Richard Harrington and filmmaker (and SHF Trustee) Jess Hall, and premiered at the 'An Audience with Angela Davis' event where it was seen by over 3100 people. It has since been uploaded to our YouTube channel as our feature video, receiving over 440 views to date.
- Commissioning and publishing online the SHF Race Report, in partnership with the Centre on the Dynamics of Ethnicity (CoDE) and supported by the Hollick Family Foundation, so far attracting 2,800+ web page visits, our most popular webpage since launching the website.
- Continuing to award the **SHF x Cultural Studies Award** which is a collaboration between the Stuart Hall Foundation and the Routledge, Taylor & Francis journal Cultural Studies. Established in 2017, the award seeks to recognise the article by an early career scholar that best captures, and/or makes the most significant contribution to, cultural studies as Stuart Hall envisioned it.
- We continued to support our annual **Stuart Hall Library Artist Resident** Rosa Johan-Uddoh. The residency, in collaboration with Iniva, is a funded opportunity that builds on Stuart Hall's unique contribution to intellectual and cultural life. A public performance event to present Rosa's research has been delayed further and will take place as part of an exhibition of her work in Spring 2022. We are very pleased that we are able to host another residency with Iniva in 2021, planned to launch in June 2021.
- Reviewing and strengthening our digital communications strategy with an emphasis on attracting new and existing audiences on our social media channels and driving traffic to resources on our website including:
 - Launching a major refresh of our website in January 2021 has allowed us to showcase richer content, improve the user journey to attract new audiences and boost meaningful interactions. We now have a more dynamic homepage and a new 'Explore' section as a hub for digital content relating to our programme. The new

Trustees' Report for the year ended 31st March 2021 (continued)

-
- site saw engagement double with 11,900+ users during January – March, compared to 5,270 users January - March 2020, when also the average session was 19 seconds shorter and there were 42% fewer new users. A good number of international website visitors: UK (47%), USA (10%), Jamaica (7%), Trinidad & Tobago (4.1%), and Germany (2.5%), India (1.9%), China (1.8%), Canada (1.8%), Netherlands (1.5%) and Barbados (1.2%).
- Developing our newsletter and mailing list, including a new newsletter template to match our new website design and a more focused schedule that synchronises better with website and social media activity. We have initiated over 800+ new signups to our newsletter through event opt-in forms and in March 2021 had 4,100+ subscribers.
 - Continuing to promote our programme of events and digital content through social media channels and developing strategies for how news is distributed across our digital networks to create impact and interaction, and to build a sense of digital community and dialogue. Our social media audience increased by 25% on Instagram (300+ more followers) and by 9% on Facebook (400+ new likes).
 - Since October, our audience on YouTube doubled with 121 more subscribers, resulting in a third more views and hours watch time compared to the previous reporting period (from 2.2k to 3.3k video views and from 366 to 502 hours).
 - Publishing content in the Explore section of our website, formerly the 'library'. This section is split into four main content areas that visitors can watch (videos), read (text articles), view (images) and listen to (audio). During this reporting period, content has included video recordings from our #reconstructionwork events and the CoDE conference, the article 'The Coronavirus Pandemic and its Meanings' written by SHF Trustee Michael Rustin, and archive documentary images from some of our previous programme events and commissions. We also included 'From the Prism of Intellectual life', a newly discovered video recording of a seminal lecture by Stuart Hall, originally published by the Media Education Foundation.
 - We also continued to develop our programme of support for our network of Scholars and Fellows. This included hosting three network meetings online with invited guests presenting then leading a group discussion: Roshini Kempadoo on research vs practice as an artist, Bill Schwarz on the "public intellectual" and Gerold Sedlmayr & Juergen Kramer on the project of Cultural Studies. These sessions were well attended and have helped shape our understanding of the network's needs and its potential. We also started the recruitment of our new group of Associates to assist the Academic Committee with visualising and organising the development of this network.

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Foyle Foundation, Unbound Philanthropy, The Robert Gavron Charitable Trust, The Hollick Family Charitable Trust, David and Elaine Potter Foundation, Arts Council England, CoDE, Art Fund) as well as private donors and supporters.

In addition, we receive in-kind support from our academic and cultural partner organisations, a more detailed outline of the received in-kind support can be found in the accounts below. Our Board of Trustees and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The statement of financial activities shows a deficit of £10,990 [2020: surplus of £54,480] at 31 March 2021. Total funds balance at the year end, taking into account funds brought forward at the beginning of the year, included restricted funds of £51,125 [2020: £42,768] and unrestricted funds of £95,032 [2020: £114,379], none of which were designated [2020: £0].

Trustees' Report for the year ended 31st March 2021 (continued)

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 12 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries, broadcasting and philanthropy. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

Gilane Tawadros was appointed as the Chair of the Board of Trustees on 17th June 2020, Sue Woodford-Hollick took up the position of Vice-Chair on the same day. Sue Woodford-Hollick resigned from her duties as the Vice-Chair in March 2021 and Claire Alexander was appointed as the Vice-Chair of the Foundation on 6th July 2021.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee recruitment, induction and training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

In response to the pandemic in June 2020 we re-structured our team: following the departure of Director Ruth Borthwick in June 2020, we promoted our Coordinator Harriet Fleuriot, to

Trustees' Report for the year ended 31st March 2021 (continued)

Programme Manager and recruited a new Digital Content Curator, Orsod Malik, and a new administrator, Ilze Rieba. This new operational set-up is working very well, reflected in the smooth acceleration of our digital work and the positive feedback and we are receiving from our networks. While our programme costs have decreased because all activities were held online, the staffing costs have increased as we were able to deliver significantly more activities than the previous years.

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. The core staffing structure will remain small and, where possible, rely on freelancers to remain at low risk financially and reactive to the workload.

A key outcome from this intense period of planning and infrastructure development, is that we have been able to work with new partners and extend contracts for all operational staff well into 2021. This brings much needed stability to support long-term planning for maximum impact.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's free reserves stood at £95,032 at 31 March 2021 (2020 - £114,379). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to six months of core operating costs, should be maintained. In the meantime, the charity is committed to ensuring that no reduction in reserves occurs.

Plan for future periods

As part of this next phase, we have reviewed the Foundation's two-year organisational strategy and budget. We have considered the impact that Covid-19 is having on funding opportunities as well as the resources needed to deliver a successful digital programme. Our future strategy will focus on two strands of work:

Trustees' Report for the year ended 31st March 2021 (continued)

Public programme

To mark the 70th anniversary of Stuart Hall's arrival from Jamaica in 1951, we are organising an 18-month programme of live and online conversations, podcasts and commissioned writings, culminating in a major new artwork commission at Highgate Cemetery, that explores the continuing significance of Stuart's work and ideas today. We have recently secured a substantial Arts Council England and Garfield Weston Foundation project grant to support this programme.

From mid 2021 to autumn 2022, we will bring together young collectives, cultural activists and producers to share their visions for a just and more equal society. Spotting systemic disadvantage and giving a platform urgently to address structural racism in society and culture, our programme will reach new and culturally diverse audiences to:

- enable **new generations of creative thinkers** to engage with Hall's work as a tool for addressing today's urgent social issues;
- bring to the attention of new audiences, the **artworks and ideas** of black and minority artists, writers and performers from different generations; and
- intervene in **difficult public conversations** particularly on questions of cultural heritage, race and identity.

Key components of our programme will be:

- A regular series of 12 **#reconstructionwork intergenerational online conversations** focused on issues of race and equality in relation to visual arts, poetry, filmmaking, arts institutions, media and publishing.
- A **Locating Legacies podcast series** inviting artists, writers, thinkers and activists to engage with history and trace the arrival of the contemporary cultural moment.
- A **major new artist commission and exhibition** in partnership with Highgate Cemetery (Stuart Hall's resting place) inspired by the radical artists and thinkers buried there.
- A **series of intergenerational interviews with cultural producers** from across art, film and literature, towards a mapping of histories of black cultural activism.
- A **special edition of our annual Public Conversation** marking what would have been Stuart Hall's 90th Birthday.
- Another year of the **Stuart Hall Library Artist's Residency**, in partnership with Iniva, with a special focus on inviting response to Stuart Hall's arrival in Britain.

The programme will equally enable the Foundation to develop as a commissioner, producer, curator and publisher of creative, cultural and educational resources, including working with video and audio that build on our library of resources; exciting new territory for the Foundation, that will strengthen our partnerships and increase our exposure with producers, publishers and journalists.

Scholars and Fellows Network

Ours scholars and fellows' research fields are varied and rich, spanning arts, humanities, social sciences and psychology, using interdisciplinary and critical readings of class, ethnicity and gender. Recent achievements of our scholars and fellows include:

Trustees' Report for the year ended 31st March 2021 (continued)

- Scholar, Sagal Adam Hassan, accepted to train as a Child and Adolescent Psychoanalytic Psychotherapist at the Tavistock & Portman NHS Foundation Trust.
- A participant in the project run by Stuart Hall Fellow at University Sussex, Rebecca Ominira-Oyekanmi, won the Orwell Youth Prize, a political writing prize for young people aged 12-18 from across the UK.
- Stuart Hall Library Resident, Rosa-Johan Uddoh, selected as a finalist for Arts Foundation Futures Award.

We established a research doctorate in 2020 to fulfil the objectives of the Black Cultural Activism Map (BLK ACT MAP) in partnership with the Centre for Research and Education in Arts and Media (CREAM) and Westminster School of Arts. The PhD studentship, funded under a tēchne AHRC Doctoral Training Partnership was awarded to Lola Olufemi, a black feminist writer, organiser and researcher. In addition, the White Rose Social Sciences Doctoral Training Partnership (WRDTP) are supporting three Stuart Hall PhD scholarships, ringfenced for black British candidates and due to start in autumn 2021.

We are rapidly expanding and developing this unique and international network of scholars, fellows and artists-in-residence. Its purpose is to help build a new generation of thinkers engaging with Stuart Hall's work, becoming influencers themselves; to help address issues experienced by black, Asian and minority ethnic scholars, and other under-representation and disadvantage within and outside academia; and to make connections spanning education, culture and politics, and across the globe.

We are in the early stages of developing this Stuart Hall Scholarship Network, initially comprising an annual networking event and opportunities for scholars, fellows and residents to contribute to our public programme and digital platform. In the last year, we have extended this to include online networking (including regular meetings) and our future programme includes:

- Bi-monthly online network meetings with presentations from both network members and guests.
- Ongoing coordination of the online network community.
- Invitations to the network to contribute to our social media channels, blog, podcasts and public events.

Our ambitions are to go further in our facilitation high quality connectivity between past and present scholars, fellows and residents by engaging them in:

- a wider range of conferences workshops and events, often presented in partnership with our partners;
- more exchanges of writings and views through videoconferencing and a regular newsletter; and
- a mentoring and/or work experience programme complementing support within academic institutions.

We want our SHF scholars, fellows and artists to be confidently and actively engaged in the world outside the academy; applying their knowledge and making connections across the arts, humanities and social sciences, recognising that these are not only intellectual disciplines but vital areas of social, cultural and political life.

Trustees' Report for the year ended 31st March 2021 (continued)

Statement as to Disclosure of Information to Independent Examiner

Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:

Gilane Tawadros – Chair

Date: 07 Dec 2021

Trustees' Report for the year ended 31st March 2021 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2021

We report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 12 to 19.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA

ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 25 Nov 2021

Statement of financial activities for the year ended 31st March 2021
(incorporating an income and expenditure account)

	Note	2021			2020		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:		£	£	£	£	£	£
Donations and legacies	3	85,070	24,689	109,759	113,975	53,948	167,923
Charitable activities	4	-	7,585	7,585	-	1,408	1,408
Charitable activities In-Kind	5	173,565	-	173,565	131,772	-	131,772
Total income		258,635	32,274	290,909	245,747	55,356	301,103
Expenditure on:							
Raising funds	6	-	16,103	16,103	-	14,780	14,780
Charitable activities	6	76,713	35,518	112,231	96,995	3,076	100,071
Charitable activities In-Kind		173,565	-	173,565	131,772	-	131,772
Total expenditure		250,278	51,621	301,899	228,767	17,856	246,623
Net income (expenditure)		8,357	(19,347)	(10,990)	16,980	37,500	54,480
Transfers between funds		-	-	-	-	-	-
Net movement in funds		8,357	(19,347)	(10,990)	16,980	37,500	54,480
Reconciliation of funds:							
Total funds brought forward		42,768	114,379	157,147	25,788	76,879	102,667
Total funds carried forward		51,125	95,032	146,157	42,768	114,379	157,147

The notes on pages 14 to 19 form part of these financial statements.

Balance Sheet as at 31st March 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	10	-	-
Current assets			
Debtors	11	-	-
Cash at bank		147,791	163,947
		147,791	163,947
Creditors: amounts falling due within one year	12	1,634	6,800
Net current assets		146,157	157,147
Net assets	13	146,157	157,147
Funds			
Restricted		51,125	42,768
Unrestricted:			
General		95,032	114,379
Total funds		146,157	157,147

For the year ended 31 March 2021 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 07 Dec 2021 and signed on their behalf by:

Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2021

1. Accounting policies**a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 14 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2021
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

**Notes to the Financial Statements for the year ending 31st March 2021
(continued)**

3. Donations and Legacies	Restricted	Unrestricted	2021	2020
	£	£	Total	Total
Unbound Philanthropy	30,000	-	30,000	50,000
University of Manchester	42,070	-	42,070	-
National Art College / Art Fund	500	-	500	-
Hollick Family Charitable Trust	10,500	-	10,500	16,000
Honeywell	-	-	-	6,000
Arts Council England	-	-	-	2,975
Routledge Award	-	1,000	1,000	1,000
David and Elaine Potter Foundation	2,000	-	2,000	18,000
Foyle Foundation	-	-	-	10,000
The Robert Gavron Charitable Trust	-	-	-	5,000
The Farringdon Practice	-	-	-	26,000
Private Donation	-	10,000	10,000	16,000
Other Income and donations	-	13,689	13,689	16,948
Total	85,070	24,689	109,759	167,923

4. Income from Charitable Activities

	Restricted	Unrestricted	2021	2020
	£	£	Total	Total
Ticket Sales	-	7,585	7,585	1,408
Total Income from Charitable Activities	-	7,585	7,585	1,408

**5. Income from Charitable Activities
In-Kind**

	Restricted	Unrestricted	2021	2020
	£	£	Total	Total
University of East London	5,452	-	5,452	10,000
University in Germany	-	-	-	13,005
University of Cape Town	5,860	-	5,860	5,860
Goldsmiths, University of London	16,208	-	16,208	12,156
The Hutchins Center of African and American Research, Harvard University	38,000	-	38,000	38,159
Sussex University	10,000	-	10,000	10,000
Merton College/TORCH	28,592	-	28,592	28,592
Birkbeck, University of London	20,668	-	20,668	10,500
University of Manchester	15,285	-	15,285	-
Routledge Award	1,000	-	1,000	1,000
The Tavistock & Portman NHS Trust	13,000	-	13,000	-
TECHNĒ AHRC	17,000	-	17,000	-
Iniva	2,500	-	2,500	2,500
Total Income from Charitable Activities In-Kind	173,565	-	173,565	131,772

Notes to the Financial Statements for the year ending 31st March 2021
(continued)**6. Expenditure on Charitable Activities**

	Raising funds	Charitable activities	Support Costs	2021 Total	2020 Total
		£	£	£	£
Staff costs (note 8)	-	53,050	22,736	75,786	49,056
Staff Recruitment	-	-	-	-	1,025
Rent, Rates, Utilities	-	-	424	424	1,647
Consultancy	7,171	-	-	7,171	9,013
Comms and IT	-	-	11,179	11,179	2,948
Office supplies	-	-	58	58	782
Travel & Hospitality	-	-	62	62	1,545
Ind. Examination fee	-	-	1,170	1,170	1,040
Professional fees	-	-	96	96	84
Programme costs	-	32,388	-	32,388	47,711
	<u>7,171</u>	<u>85,438</u>	<u>35,725</u>	<u>128,334</u>	<u>114,851</u>
Add: allocation of support costs	<u>8,932</u>	<u>26,793</u>	<u>(35,725)</u>	<u>-</u>	<u>-</u>
Total Expenditure on Charitable Activities	<u>16,103</u>	<u>112,231</u>	<u>-</u>	<u>128,334</u>	<u>114,851</u>

7. Net income/(expenditure) for the year

This is stated after charging / crediting:

	2021 £	2020 £
Depreciation	-	-
Independent Examination	<u>1,170</u>	<u>1,040</u>

No expenses were reimbursed to Trustees during the year.

Notes to the Financial Statements for the year ending 31st March 2021
(continued)**8. Staff Costs**

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	75,488	48,781
Social security costs	-	-
Pension contributions	<u>298</u>	<u>275</u>
	<u>75,786</u>	<u>49,056</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

11. Debtors

	2021	2020
	£	£
Trade debtors	-	-
Prepayment and accrued income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

12. Creditors: amounts due within 1 year

	2021	2020
	£	£
Trade creditors	-	-
Taxation and social security	464	774
Deferred income	-	-
Accruals and provisions	1,170	1,698
Other creditors	<u>-</u>	<u>4,328</u>
	<u>1,634</u>	<u>6,800</u>

Notes to the Financial Statements for the year ending 31st March 2021
(continued)**13. Analysis of net assets between funds**

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	51,125	95,032	146,157
Net assets at the end of the year	51,125	95,032	146,157

14. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	114,379	32,274	51,621	95,032
Total unrestricted funds	114,379	32,274	51,621	95,032
Restricted funds:				
Unbound Philanthropy	6,689	30,000	17,189	19,500
Hollick Family Charitable Trust	8,350	10,500	5,225	13,625
University of Manchester	-	42,070	24,070	18,000
National Art College / Art Fund	-	500	500	-
David and Elaine Potter Foundation	6,729	2,000	8,729	-
Foyle Foundation	10,000	-	10,000	-
The Robert Gavron Charitable Trust	5,000	-	5,000	-
Private Donation	6,000	-	6,000	-
Gifts in Kind	-	173,565	173,565	-
Total restricted funds	42,768	258,635	250,278	51,125
Total funds	157,147	290,909	301,899	146,157

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.