

Charity no. 1159326

Strength & Learning Through Horses
Report and Unaudited Financial
Statements
31 August 2021

Strength & Learning Through Horses

Reference and administrative details

For the year ended 31 August 2021

Charity number	1159326		
Registered office and operational address	126 Chesterfield Road High Barnet London EN5 2RE		
Trustees	The trustees who served during the year and up to the date of this report were as follows:		
	Hinrich Christian Testorf	Chair	Appointed 29 September 2020
	Olivia Dix		
	Vaneeta Mahtani		Appointed 29 September 2020, resigned 24 July 2021
	Niva Thiruchelvam	Treasurer	
	Karen Turner		Appointed 11 February 2021
	Roxane Caplan		
Bank	NatWest Swiss Cottage 106 Finchley Road London NW3 5JN		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

Strength & Learning Through Horses

Report of the trustees

For the year ended 31 August 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The objects of the CIO are, for the public benefit:

- To promote the education (including social and physical training) of children, young people and adults; particularly those who are not in education, employment or training (NEETs), those at risk of becoming NEET and people with learning difficulties; and
- To promote the positive mental health and wellbeing of children, young people and adults.

In such ways as the charity trustees think fit by the provision of equine assisted therapy, education and other equestrian related programs.

Strength & Learning Through Horses provides therapy and alternative education programmes for young people aged 4-25 who are excluded from mainstream education or at risk of exclusion.

Our Education Services equip young people with the skills, confidence and in many cases qualifications required to successfully re-engage with education and / or employment and improve their life chances. Young people gain transferable skills and accredited qualifications via learning how to look after and train horses. Skills gained include communication, teamwork, confidence, leadership, resilience, time management, literacy and numeracy, presentation and interview skills.

Equine Therapy sessions are an alternative psychotherapeutic experience and treatment for clients who find it difficult to engage with a therapist or professionals around their mental wellbeing in a conventional way. Our team combines the expertise of Clinical Psychologists or Psychotherapists with Equine Behaviour Specialists to provide Equine Therapy in a private and confidential facility.

The horses naturally respond to the emotional issues people bring to sessions and reflect the emotions of people in their own behaviour. The young people are asked to reflect on the behaviour they see from the horses and their own role in influencing this behaviour. By projecting their emotions on to the animals the young people open up about their own emotions and life experiences giving the mental health staff the opportunity to facilitate therapeutic conversations to help the young person think about their personal challenges, learn to identify and manage their emotions and develop coping strategies for challenges they face.

Strength & Learning Through Horses trustees have had regard to the Charity Commission's guidance on public benefit.

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Report of the trustees

For the year ended 31 August 2021

Achievements and performance

2020-2021 was the first financial year for Strength & Learning Through Horses since 2 charities (Learning Through Horses and Strength In Horses) merged on 31 August 2020. Despite the challenges of Covid 19 pandemic, the year has been a big success. The charity has grown in size both in relation to the number of beneficiaries and staff team. The merger has enabled us to:

- Be more flexible and adaptable to provide a client focused service, particularly for the more complex clients who require intensive support and input from both services' education and therapy as well as joint programmes;
- Expand our range of work;
- Improve the resilience of both charities in the current financial climate;
- Simplify our offer to the public, both clients and funders, by creating a simpler organisational structure as well as unified presentation and branding; and
- Implement a strong organisational structure with strong and clearly defined leadership from both educational and clinical teams.

In 2020-21, Strength & Learning Through Horses ran 730 sessions benefitting 424 vulnerable young people aged 6-25.

All the young people we worked with were considered at risk of exclusion from mainstream education or were excluded. 97% lived in Greater London, 53% lived in the London Borough of Barnet.

Of these young people:

- 51% were male, 49% were female;
- 52% had White British Ethnicity and 48% were from other ethnic backgrounds;
- 78% were age 11-18, 12% were age 6-10 and 10% were 18-25;
- 53% had an Educational Health Care Plan in place, due to a Learning Disability or Social/Emotional difficulty that affected their ability to engage in education;
- 21% had an Autism Diagnosis;
- 20% were children looked after by the Local Authority;
- 20% had a registered disability;
- 21% had current safeguarding involvement and 38% had previous safeguarding involvement;
- 7% were registered on the Child Protection Register and are currently the subject of an inter-agency Child Protection Plan; and
- 66% of our young people have therefore experienced hardship that has led to safeguarding involvement to protect them from harm.

Our programmes helped beneficiaries improve in the following areas:

- Emotional literacy;
- Emotional wellbeing;
- Engagement with therapeutic process;
- Problem solving;
- Increased self awareness;
- Developing more helpful interactions with others;
- Processing and managing experiences of trauma and abuse, emotional difficulties in particular aggression, emotional volatility, low mood and anxiety;
- Resilience;
- Communication;

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Report of the trustees

For the year ended 31 August 2021

- Teamwork;
- Leadership;
- Literacy;
- Numeracy; and
- Presentation skills.

Outcomes:

In order to measure the efficacy of our programmes in improving the life chances of young people we collect the following data:

1. Personal goals: We measure the efficacy of our programmes using the Goal Based Outcomes model which is the mental health outcomes model of choice for the NHS and CAMHS. Young people set 3 personal goals for the programme they're attending and rate themselves at the start and end of the programme on scale of 0-10.

Personal goals are categorised under the following areas:

- Life Skills (e.g. confidence; time-management; teamwork; leadership);
 - Mental Health (including ability to engage with supporting professionals; self-awareness; social integration; anxiety management; anger management); and
 - Further training and employment (including interview readiness).
2. Outcomes monitoring questionnaire:
This questionnaire collects quantitative data for standardised areas of personal development including improvements in confidence, self belief & resilience.
 3. Data on number of young people to achieve an accredited qualification.
 4. Qualitative feedback.

The Outcomes Data for each measure in 2020-21 is summarised below:

1. Personal Goals Data

In 2020-21, 90% of young people reported improvement in all three personal development goals set, 8% reported improvement in two of the three goals and 2% reported an improvement in 1 out of the 3 goals.

2. Outcomes Questionnaire Data

All young people and support staff in 2020-21 were asked to complete an outcomes questionnaire at the end of the programme they attended.

Young Persons Outcomes Feedback

The client questionnaire asks questions about each indicator asking whether as a direct result of attending the Learning Through Horses Programme each indicator has 'increased', 'stayed the same' or 'decreased'. The young people responded with either 'agree', 'disagree' or 'don't know' to six questions.

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For the year ended 31 August 2021

Learning Through Horses Participants:	Agree	Disagree	Don't Know
I have more confidence in my abilities	84%	4%	12%
My communication skills have improved	79%	8%	13%
My teamwork skills have improved	81%	7%	12%
I am less likely to give up when tasks get difficult	71%	8%	21%
My physical fitness has improved	58%	15%	27%

Staff Outcomes Feedback

The staff questionnaire asks questions about each indicator asking whether as a direct result of attending the Strength & Learning Through Horses Programme each indicator has 'increased', 'stayed the same' or 'decreased'.

In 2020-21 100% of referring staff said as a result of young people attending Learning Through Horses Programme they'd noticed young people managing relationships with peers more successfully.

Staff:	Agree	Disagree	Don't Know
Frequency of challenging behaviour seen	75%	0%	25%
Need for staff intervention and support in the school environment	42%	4%	54%
Engagement in lessons	0%	63%	37%
Student's attendance at school	0%	35%	65%

These results demonstrate excellent progress to the project's outcomes being achieved.

3. Qualification Achievement

- 93 Young People achieved the Strength & Learning Through Horses Employability & Horsemanship Skills Level 1 Qualification;
- 70 young people achieved at least one AQA Unit Award qualification evidencing vocational skills in animal care and / or employability skills;
- 12 young people completed The Prince's Trust Personal Development & Employability Skills Award – an accredited qualification evidencing their suitability for employment; and
- 5 young people completed BTEC units in equine feeding and nutrition.

4. Qualitative Feedback

2020 / 21 TESTIMONIALS:

What the Young People who accessed the service said:

"At the end of the day I feel more happy"

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Report of the trustees

For the year ended 31 August 2021

"I feel more good about myself knowing that we've cared for the horses. The atmosphere is lovely"

"I feel more happy there"

"This course was very helpful as it provided me with many confident and happy memories to refer back to when I am anxious. Slowly but surely I have gained confidence"

"I am not as worried as I thought I was"

"I can't even explain how 'unfed up' I am here"

"I have more confidence"

"Thank you for giving me this opportunity. It's amazing for me to be able to come to such a chilled, kind and non-judgmental place"

"This gives me the motivation to get through the week. My anxiety is so much less when I am here"

"I learnt how to prioritise my own mental health. Independence. The staff, dogs and horses make it an amazing environment. I have more resilience than I thought and am not a bad person. I actually have potential and have a future. Nothing has helped my confidence more than this place"

What the Staff & Parents who referred young people to the service said:

"Ofsted have been really impressed by the project at SLTH and the impact on our students"

"This is the most successful part of our alternative education curriculum, the students want to come"

"Students have developed strong, positive relationships with the staff at S<H and each other"

"The students have such a unique and incredible experience in getting to work with horses as part of their school day. They develop incredible understanding through getting to know and understand the horses. They develop awareness of reactions and why these might have been caused, and are able to relate this to their reactions with humans, both in school and out"

"SLTH supports our students in building many life skills – responsibility, creating and maintaining friendships, teamwork and confidence building to name but a few"

"Some of the things the staff have picked up on at SLTH have really made a difference to me as a teacher and made me think about what the young people need. With C I was in a session at SLTH and realised "I knew that about C but why have I never thought of it in this way", the theme that came up was young people putting themselves in risky situations and this happens all the time at school and in their wider lives. As a result of this being picked up on and explored at SLTH this has fed back into work at school and into CAMHS as well, it is so fantastic how the work links up to other support systems"

Strength & Learning Through Horses

Report of the trustees

For the year ended 31 August 2021

Financial review

The Board of Trustees have agreed a minimum reserve policy of 5 months' running costs. To ensure that the charity can cover all its commitments. This is calculated by covering the costs of our salaried staff and running costs of the site and horses, it excludes any freelance staff costs. The monthly overheads cost is £27,740. Despite a challenging financial year in 2020-21 Strength & Learning Through Horses finished the year with 2020 -21 with unrestricted reserves of £141,166. This equates to 5 months reserves.

Plans for future periods

Strength & Learning Through Horses will continue to deliver therapy and education services for vulnerable young people using horses. The long term plan is for the charity to develop a larger, purpose built centre in North London from which to operate and expand its activities. The charity is working with The London Borough of Barnet Council on the lease of two plots of land to be used for this purpose.

This new North London site will be the charity's base and location of the majority of its activities. However the charity will expand it's reach via:

- Outreach projects which in 2021-22 include a project with a prison and a project with a high security mental health unit, taking the horses and staff to deliver mental health support in situ; and
- There is a long term plan to create a professional training pathway in the SLTH model of working in order to share the benefits of our model of working across the country.

SLTH is looking to diversify its income via offering corporate teambuilding, professional training and maximising the income potential of the new site once the lease is signed.

Structure, governance and management

Strength & Learning Through Horses is a Charitable Incorporated Organisation governed by its constitution.

Recruitment of new trustees:

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. Potential new trustees must submit a formal application to the Chair of trustees containing a copy of their CV as well as a cover letter explaining why they are interested in joining the board. They then attend an interview with the Chair of trustees as well as one of the CEOs and if possible another member of the board. Following this interview the Chair makes a recommendation to the board as to whether the applicant should be appointed. New trustees are then appointed via a resolution made at a trustees meeting where a majority of trustees vote in favour.

Strength & Learning Through Horses

Report of the trustees

For the year ended 31 August 2021

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 October 2021 and signed on their behalf by



Niva Thiruchelvam - Treasurer

Independent examiner's report

To the trustees of

Strength & Learning Through Horses

I report to the trustees on my examination of the accounts of Strength & Learning Through Horses (the CIO) for the year ended 31 August 2021, which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

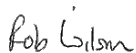
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 25 October 2021

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Strength & Learning Through Horses

Statement of financial activities

For the year ended 31 August 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	-	31,747	31,747	138,229
Charitable activities	4	155,565	194,907	350,472	131,076
Investments		-	14	14	40
Total income		<u>155,565</u>	<u>226,668</u>	<u>382,233</u>	<u>269,346</u>
Expenditure on:					
Raising funds		-	12,591	12,591	10,081
Charitable activities		<u>153,405</u>	<u>223,571</u>	<u>376,976</u>	<u>75,083</u>
Total expenditure	6	<u>153,405</u>	<u>236,162</u>	<u>389,567</u>	<u>85,164</u>
Net movement in funds	7	2,160	(9,494)	(7,334)	184,182
Reconciliation of funds:					
Total funds brought forward		<u>42,475</u>	<u>175,147</u>	<u>217,622</u>	<u>33,440</u>
Total funds carried forward		<u><u>44,635</u></u>	<u><u>165,653</u></u>	<u><u>210,288</u></u>	<u><u>217,622</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Strength & Learning Through Horses

Balance sheet

As at 31 August 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		<u>19,060</u>	<u>16,978</u>
Current assets				
Debtors	11	16,920		15,700
Cash at bank and in hand		<u>183,758</u>		<u>198,176</u>
		200,678		213,876
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(9,450)</u>		<u>(13,232)</u>
Net current assets			<u>191,228</u>	<u>200,644</u>
Net assets	14		<u><u>210,288</u></u>	<u><u>217,622</u></u>
Funds	15			
Restricted funds			44,635	42,475
Unrestricted funds				
General funds			<u>165,653</u>	<u>175,147</u>
Total charity funds			<u><u>210,288</u></u>	<u><u>217,622</u></u>

Approved by the trustees on 25 October 2021 and signed on their behalf by



Niva Thiruchelvam - Treasurer

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Strength & Learning Through Horses meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	3.2%	11.8%
Charitable activities	96.8%	88.2%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% straight line
Plant and machinery	20% straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

p) Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	18,172	120,057	138,229
Charitable activities	82,560	48,516	131,076
Investments	-	40	40
Total income	100,732	168,614	269,346
Expenditure on:			
Raising funds	-	10,081	10,081
Charitable activities	58,257	16,826	75,083
Total expenditure	58,257	26,907	85,164
Net income and net movement in funds	42,475	141,707	184,182

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
Donations	-	23,976	23,976
Coronavirus Job Retention Scheme	-	7,771	7,771
Total income from donations	-	31,747	31,747

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

3. Income from donations (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Donations	-	2,344	2,344
Donations - Strength in Horses	18,172	117,714	135,886
Total income from donations	18,172	120,057	138,229

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Course fees	-	157,714	157,714
Grants:			
London Community Response COVID19 LCR			
Wave 3	20,000	-	20,000
GLA Young Londoners Fund	48,000	-	48,000
Global's Make Some Noise	35,962	-	35,962
London Borough of Barnet Corporate Grants			
Programme	7,500	-	7,500
National Lottery Community Fund & Community			
Barnet Giving Covid 19 Emergency Fund	4,095	-	4,095
The Department for Digital, Culture, Media & Sport			
Youth Covid-19 Support Fund	11,908	-	11,908
The Neighbourly Charitable Trust	1,500	-	1,500
Thomas Wall Trust	5,000	-	5,000
The Worshipful Company of Grocers	5,000	-	5,000
Tesco Bags of Help / Groundwork	1,000	-	1,000
The Pets at Home Foundation	15,600	-	15,600
Harriet and Daphne Cooper Charitable Trust	-	25,000	25,000
Annette Duvollet	-	3,200	3,200
Little Lives UK Children's Charity	-	1,500	1,500
The Tuttiet Family Charitable Trust	-	1,200	1,200
P F Charitable Trust	-	2,000	2,000
Arnold Clark Community Fund	-	1,000	1,000
Michael B Hacker Charitable Settlement	-	2,100	2,100
Grants < £1,000	-	1,193	1,193
Total income from charitable activities	155,565	194,907	350,472

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

4. Income from charitable activities (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Course fees	-	38,265	38,265
Grants	82,560	9,900	92,460
Other income	-	351	351
Total income from charitable activities	82,560	48,516	131,076

5. Government grants

The charity receives government grants, defined as funding from London Borough of Barnet and The Department for Digital, Culture, Media and Sport to fund charitable activities. The total value of such grants in the period ending 31 August 2021 was £19,408 (2020: £Nil). There are no unfulfilled conditions or contingencies attaching to these grants in 2020/21. The charity also received Coronavirus Job Retention Scheme payments, totalling £7,771 (2020: £Nil).

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 8)	10,000	235,961	30,000	275,961
Advertising and marketing	311	-	-	311
Staff training	-	4,477	-	4,477
Facilities hire and costs	-	25,043	-	25,043
Equine costs	-	40,349	-	40,349
Other direct costs	-	2,176	-	2,176
Accountancy	-	-	11,232	11,232
Depreciation	-	-	6,255	6,255
IT costs	-	-	7,612	7,612
Admin costs	-	-	16,151	16,151
Sub-total	10,311	308,006	71,250	389,567
Allocation of support and governance costs	2,280	68,970	(71,250)	-
Total expenditure	12,591	376,976	-	389,567

Total governance costs were £1,920 (2020: £2,729)

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 8)	4,924	26,255	19,697	50,876
Grants payable	-	5,000	-	5,000
Advertising and marketing	500	-	-	500
Staff training	-	181	-	181
Facilities hire and costs	-	20,000	-	20,000
Equine costs	-	952	-	952
Fundraising	1,651	-	-	1,651
Other direct costs	-	313	-	313
Accountancy	-	-	2,729	2,729
Depreciation	-	-	200	200
Loss on disposal of fixed assets	-	-	192	192
IT costs	-	-	1,511	1,511
Admin costs	-	-	1,059	1,059
Sub-total	7,075	52,701	25,388	85,164
Allocation of support and governance costs	3,006	22,382	(25,388)	-
Total expenditure	10,081	75,083	-	85,164

7. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	6,255	1,487
Trustees' remuneration	2,460	533
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	1,920	1,860

Trustees remuneration comprised £2,460 (2020: £533) in payments to Roxane Caplan for services provided during the year (see note 16).

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Notes to the financial statements

For the year ended 31 August 2021

8. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	174,051	-
Social security costs	8,821	-
Pension costs	4,124	-
Freelance staff	88,965	50,876
	275,961	50,876

No employee or freelancer earned more than £60,000 during the year (2020: None).

The key management personnel of the charitable company comprise the Trustees, CEO/Clinical Lead and CEO/Education lead. The total remuneration of the key management personnel were £93,639 (2020: £40,601).

	2021 No.	2020 No.
Average head count	6	-

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Computer equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost				
At 1 September 2020	1,179	15,840	540	17,559
Additions in year	1,874	-	6,463	8,337
At 31 August 2021	3,053	15,840	7,003	25,896
Depreciation				
At 1 September 2020	429	-	152	581
Charge for the year	509	4,400	1,346	6,255
At 31 August 2021	938	4,400	1,498	6,836
Net book value				
At 31 August 2021	2,115	11,440	5,505	19,060
At 31 August 2020	750	15,840	388	16,978

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Notes to the financial statements

For the year ended 31 August 2021

11. Debtors

	2021 £	2020 £
Trade debtors	13,410	5,890
Prepayments	3,510	-
Accrued income	-	9,810
	<u>16,920</u>	<u>15,700</u>

12. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	7,170	9,582
Accruals	1,920	1,860
Deferred income (see note 13)	360	1,790
	<u>9,450</u>	<u>13,232</u>

13. Deferred income

	2021 £	2020 £
At 1 September 2020	1,790	6,000
Deferred during the year	360	1,790
Released during the year	(1,790)	(6,000)
	<u>360</u>	<u>1,790</u>
At 31 August 2021	<u>360</u>	<u>1,790</u>

Deferred income relates to courses invoiced in advance of delivery.

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	19,060	19,060
Current assets	44,635	156,043	200,678
Current liabilities	-	(9,450)	(9,450)
	<u>44,635</u>	<u>165,653</u>	<u>210,288</u>
Net assets at 31 August 2021	<u>44,635</u>	<u>165,653</u>	<u>210,288</u>

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Notes to the financial statements

For the year ended 31 August 2021

14. Analysis of net assets between funds (continued)

Prior year comparative	Restricted £	Unrestricted £	Total £
Tangible fixed assets	-	16,978	16,978
Current assets	42,475	171,401	213,876
Current liabilities	-	(13,232)	(13,232)
Net assets at 31 August 2020	<u>42,475</u>	<u>175,147</u>	<u>217,622</u>

15. Movements in funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Restricted funds				
John Lyon's Charity	488	-	488	-
London Community Response				
COVID19 LCR Wave 3	-	20,000	20,000	-
GLA Young Londoners Fund	23,999	48,000	57,102	14,897
Global's Make Some Noise	-	35,962	35,962	-
The Gannett Foundation	304	-	304	-
The Mercer's Charitable Foundation	12,804	-	12,804	-
The Sunrise Foundation CIO	4,880	-	4,880	-
London Borough of Barnet Corporate Grants Programme	-	7,500	7,500	-
National Lottery Community Fund & Community Barnet Giving Covid 19 Emergency Fund	-	4,095	2,457	1,638
The Department for Digital, Culture, Media & Sport Youth Covid-19 Support Fund	-	11,908	11,908	-
The Neighbourly Charitable Trust	-	1,500	-	1,500
Thomas Wall Trust	-	5,000	-	5,000
The Worshipful Company of Grocers	-	5,000	-	5,000
Tesco Bags of Help / Groundwork	-	1,000	-	1,000
The Pets at Home Foundation	-	15,600	-	15,600
Total restricted funds	<u>42,475</u>	<u>155,565</u>	<u>153,405</u>	<u>44,635</u>
Unrestricted funds				
General funds	<u>175,147</u>	<u>226,668</u>	<u>236,162</u>	<u>165,653</u>
Total unrestricted funds	<u>175,147</u>	<u>226,668</u>	<u>236,162</u>	<u>165,653</u>
Total funds	<u>217,622</u>	<u>382,233</u>	<u>389,567</u>	<u>210,288</u>

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Notes to the financial statements

For the year ended 31 August 2021

15. Movements in funds (continued)

Purposes of restricted funds

John Lyon's Charity	Funding to cover staff time to collate the data and write the end of project report for 3 year project funding which came to an end in September 2020.
London Community Response COVID19 LCR Wave 3	Grant awarded to fund education programmes benefitting young people.
GLA Young Londoners Fund	The Mayor's £45m Young Londoners Fund will help children and young people to fulfil their potential, particularly those at risk of getting caught up in crime. It will support a range of education, sport, cultural and other activities for children and young people.
Global's Make Some Noise	Grant awarded for "Employment Skills Through Horses" project, to be delivered in summer term 2021.
The Gannett Foundation	Grant awarded to purchase some lightweight jump poles and stands and some horse agility equipment to enable the creation of engaging equine related activities for young people.
The Mercer's Charitable Foundation	Project funding for Equine Assisted Wellbeing Project to cover staff costs and a contribution to general overheads.
The Sunrise Foundation CIO	Project Funding to fund 10 x Therapy Sessions – Project name - Equine Therapy for Children with Complex Social and Emotional Needs.
London Borough of Barnet Corporate Grants Programme	A contribution towards the running costs of 1 on 1 and group therapeutic education programmes for Barnet residents.
National Lottery Community Fund & Community Barnet Giving Covid 19 Emergency Fund	Funding for 10 week alternative education packages for 5 Barnet young people in need, specifically tailored to meet their individual needs.
The Department for Digital, Culture, Media & Sport Youth Covid-19 Support Fund	The fund is to support the financial viability of the organisation, and it is not tied to specific activities or outcomes. The fund covers costs incurred between 1 November 2020 and 31 March 2021 that enabled the organisation to remain viable and partially open during Covid19 lockdown. The funds were spent on staff costs to provide services compliant with Covid19 restrictions to young people most in need.

Strength & Learning Through Horses

Notes to the financial statements

For the year ended 31 August 2021

15. Movements in funds (continued)

The Neighbourly Charitable Trust	Project funding to enable young people who are Hertfordshire residents to access SLTH services.
Thomas Wall Trust	Project funding to fund 1 x 12 week Employability & Horsemanship Skills Programme.
The Worshipful Company of Grocers	Project funding towards core costs of providing 5 NEET young people with 35 two-hour equine therapy and work experience programmes to meet the increased need due to COVID-19.
Tesco Bags of Help / Groundwork	Project funding towards an Equine Assisted Wellbeing programme.
Pets at Home Foundation	Project funding towards the costs of six group therapy programmes (two per year).

Prior year comparative	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Restricted funds				
John Lyon's Charity	-	26,526	(26,526)	-
Young Londoners Fund	-	32,086	(8,087)	23,999
Global's Make Some Noise	-	17,848	(17,848)	-
CVC Foundation	-	5,000	(5,000)	-
The Gannett Foundation	-	1,100	(796)	304
<i>Funds transferred from Strength in Horses</i>				
The Mercer's Charitable Foundation	-	12,804	-	12,804
The Sunrise Foundation CIO	-	4,880	-	4,880
John Lyon's Charity	-	488	-	488
Total restricted funds	-	100,732	(58,257)	42,475
Unrestricted funds				
General funds	33,440	50,900	(26,907)	57,433
General funds - Strength in Horses	-	117,714	-	117,714
Total unrestricted funds	33,440	168,614	(26,907)	175,147
Total funds	33,440	269,346	(85,164)	217,622

16. Related party transactions

During the year, Roxane Caplan, a Trustee, was paid £2,460 (2020: £533) for services provided to the charity for assisting with the delivery of the education programme. These payments were unconnected to her role as trustee and were permitted under the charity's constitution.

Rob Wilson FCA
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

22 October 2021

Dear Rob

Letter of Representations on the Financial Statements for the Year Ended 31 August 2021

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 29 August 2019, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 August 2021.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.

7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.
16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

19. We confirm the following specific representations made to you during the course of the independent examination:

- (a) The trustees confirm that 3 bank accounts (Natwest SIH current account, Natwest business reserve account, HSBC current account) were closed within the year and no closing statement has been provided for these.
- (b) The trustees confirm that the closing balances of John Lyon's charity and GLA Young Londoners Fund are correct and that expenditure from general funds was used to reach the correct balances.
- (c) The trustees are monitoring the income of the charity for potential VATable turnover and crossing the VAT threshold of £85k. The charity considers that the welfare / education exemption would apply to the majority of earned income and that it has not crossed the VAT threshold.

Yours sincerely



Niva Thiruchelvam – Trustee

For and on behalf of the trustees of Strength & Learning Through Horses