

**Company registration number: 9017447**

**Charity registration number: 1159320**

# **TheGivingMachine**

**(A company limited by guarantee)**

**Annual Report and Financial Statements**

**for the Year Ended 31 December 2024**

**Hopper & Co  
Chartered Accountants & Registered Auditors  
6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG**

# **TheGivingMachine**

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## **TheGivingMachine**

### **Reference and Administrative Details**

<b>Trustees</b>	<b>Mr N Ahmed</b>
	<b>Mrs R Jackson</b>
	<b>Mr M J Manning</b>
<b>Senior Management / Leadership Team</b>	<b>Mr R Morris, CEO</b>
<b>Charity Registration Number</b>	<b>1159320</b>
<b>Company Registration Number</b>	<b>9017447</b>
<b>Registered Office</b>	<b>The charity is incorporated in England. 14A Grange Park Bishop's Stortford Hertfordshire CM23 2HX</b>
<b>Independent Examiner</b>	<b>Hopper &amp; Co Chartered Accountants &amp; Registered Auditors 6 Doagh Road Ballyclare Co Antrim BT39 9BG</b>

## **TheGivingMachine**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The charity's objectives are to enable giving to be an inclusive behaviour choice for everyone who buys online to generate free donations for the UK based charitable causes of their choice.

##### ***Public benefit***

To promote the efficiency and effectiveness of charities, not for profit organisations and voluntary organisations in particular, but not exclusively, by promoting charitable giving through giving services which apply technology and behavioural science, providing training, advice and support to charities in the use of communication media and promoting volunteering by donors and prospective donors to charities for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Going concern***

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements. The charity has a net liabilities position at the year end but the trustees remain confident that sufficient resources will be available as debt finance to fund any shortfalls.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

##### **Trustees:**

Mr N Ahmed  
Mrs R Jackson  
Mr M J Manning (appointed 20 February 2024)  
Mr M Thomas (resigned 5 December 2024)  
Mr P M Butterworth (resigned 10 July 2024)  
Mr M Rogers (resigned 20 February 2024)

##### **Senior Management / Leadership Team:**

Mr R Morris, CEO

#### **Structure, governance and management**

##### ***Nature of governing document***

The Charity's governing document is the Memorandum and Articles of Association. In the event of the company being wound up Trustees are required to contribute £1.

## **TheGivingMachine**

### **Trustees' Report**

#### ***Recruitment and appointment of trustees***

Under the requirements of the Memorandum and Articles of Association the Trustees of the Charity are elected to serve for a period of up to three years after which they must be re-elected.

The Charity seeks to ensure that Trustees with a range of experience from within the business profession serve on the Board. In the event of particular skills and experience being lost due to retirement, individuals are approached to offer themselves for election to the Charity.

Trustees can serve up to 3 terms of 3 years after which they must stand down.

#### ***Induction and training of trustees***

Most Trustees are familiar with the role of the charity through their Trusteeship of the charity. New Trustees are provided relevant information and are briefed on their legal obligations and responsibilities as Trustees of a charity

#### ***Organisational structure***

The Charity is managed and directed by its Trustees. Once Trustees are elected, they serve for up to a term of 3 years and meet at least four times a year.

#### ***Major risks and management of those risks***

##### ***Risk Management***

The Charity has a risk management strategy in place which comprises an annual review of the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and the establishment of systems and procedures to mitigate those risks

The Trustees are satisfied that systems are in place to mitigate exposure to the major risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees

##### ***Financial Instruments***

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### ***Cash flow risk***

Interest bearing assets and liabilities are held at fixed rates to ensure certainty of cash flows.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

## **TheGivingMachine**

### **Trustees' Report**

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

#### **Funds held as custodian trustee on behalf of others**

Included within current assets and creditors are amounts relating to beneficiary allocations held by the charity.

These amounts have been ring-fenced by the trustees and may be paid in line with the charity's policy on charitable payments.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of TheGivingMachine for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

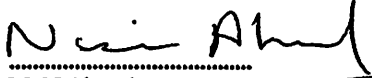
#### **Small companies provision statement**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

## **TheGivingMachine**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 7 October 2025 and signed on its behalf by:

  
.....  
Mr N Ahmed  
Trustee

## **TheGivingMachine**

### **Independent Examiner's Report to the trustees of TheGivingMachine ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

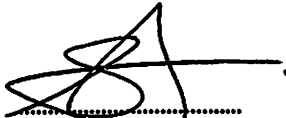
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TheGivingMachine as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Hopper FGA  
Chartered Accountants & Registered Auditors  
Chartered Accountants Ireland

6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

7 October 2025



## TheGivingMachine

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	59,796	59,796
Charitable activities	4	308,615	308,615
Investment income	5	146	146
Other income		<u>539,137</u>	<u>539,137</u>
<b>Total income</b>		<u>907,694</u>	<u>907,694</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(303,790)</u>	<u>(303,790)</u>
<b>Total expenditure</b>		<u>(303,790)</u>	<u>(303,790)</u>
<b>Net income</b>		<u>603,904</u>	<u>603,904</u>
<b>Net movement in funds</b>		603,904	603,904
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		<u>(525,662)</u>	<u>(525,662)</u>
<b>Total funds carried forward</b>	20	<u>78,242</u>	<u>78,242</u>
		<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies	3	43,070	43,070
Charitable activities	4	263,047	263,047
Investment income	5	<u>79</u>	<u>79</u>
<b>Total income</b>		<u>306,196</u>	<u>306,196</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(316,642)</u>	<u>(316,642)</u>
<b>Total expenditure</b>		<u>(316,642)</u>	<u>(316,642)</u>
<b>Net expenditure</b>		<u>(10,446)</u>	<u>(10,446)</u>
<b>Net movement in funds</b>		(10,446)	(10,446)
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		<u>(515,216)</u>	<u>(515,216)</u>
<b>Total funds carried forward</b>	20	<u>(525,662)</u>	<u>(525,662)</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 20.

The notes on pages 9 to 19 form an integral part of these financial statements.  
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# TheGivingMachine

**(Registration number: 9017447)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	13	-	13,013
Tangible assets	14	<u>3,259</u>	<u>2,471</u>
		<u>3,259</u>	<u>15,484</u>
<b>Current assets</b>			
Debtors	15	600	1,093
Cash at bank and in hand	16	<u>78,204</u>	<u>33,322</u>
		78,804	34,415
Creditors: Amounts falling due within one year	17	<u>(3,821)</u>	<u>(36,424)</u>
Net current assets/(liabilities)		<u>74,983</u>	<u>(2,009)</u>
Total assets less current liabilities		78,242	13,475
Creditors: Amounts falling due after more than one year	18	<u>-</u>	<u>(539,137)</u>
Net assets/(liabilities)		<u>78,242</u>	<u>(525,662)</u>
<b>Funds of the charity:</b>			
Unrestricted income funds			
Unrestricted funds		<u>78,242</u>	<u>(525,662)</u>
Total funds	20	<u>78,242</u>	<u>(525,662)</u>

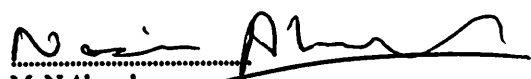
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 7 October 2025 and signed on their behalf by:

  
 .....  
 Mr N Ahmed  
 Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

# **TheGivingMachine**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

14A Grange Park  
Bishop's Stortford  
Hertfordshire  
CM23 2HX

These financial statements were authorised for issue by the trustees on 7 October 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

TheGivingMachine meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **TheGivingMachine**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's' meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Goodwill***

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### ***Tangible fixed assets***

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### ***Amortisation***

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

## **TheGivingMachine**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% Straight Line

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
IT Systems	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computers	25% Straight Line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## TheGivingMachine

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	59,796	59,796
<b>Total for 2024</b>	<b>59,796</b>	<b>59,796</b>
<b>Total for 2023</b>	<b>43,070</b>	<b>43,070</b>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable Activities	308,615	308,615
<b>Total for 2024</b>	<b>308,615</b>	<b>308,615</b>
<b>Total for 2023</b>	<b>263,047</b>	<b>263,047</b>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	146	146
<b>Total for 2024</b>	<b>146</b>	<b>146</b>
<b>Total for 2023</b>	<b>79</b>	<b>79</b>

# **TheGivingMachine**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **6 Expenditure on charitable activities**

	Note	Unrestricted funds General £	Total funds £
Charitable Activities		243,623	243,623
Depreciation, amortisation and other similar costs		14,265	14,265
Staff costs		29,233	29,233
Allocated support costs	7	14,669	14,669
Governance costs	7	2,000	2,000
<b>Total for 2024</b>		<b>303,790</b>	<b>303,790</b>
<b>Total for 2023</b>		<b>316,642</b>	<b>316,642</b>
			<b>Total expenditure £</b>

In addition to the expenditure analysed above, there are also governance costs of £2,000 (2023 - £1,800) which relate directly to charitable activities. See note 7 for further details.

## TheGivingMachine

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 7 Analysis of governance and support costs

##### Support costs allocated to charitable activities

		Finance costs £	Administration costs £	Other support costs £	Total funds £
Giving Machine	Basis of allocation A	<u>7,709</u>	<u>3,295</u>	<u>3,665</u>	<u>14,669</u>
Total for 2023		<u>11,993</u>	<u>2,291</u>	<u>1,011</u>	<u>15,295</u>

##### Basis of allocation

Reference	Method of allocation
A	100% charitable Activity

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	<u>2,000</u>	<u>2,000</u>
Total for 2024	<u>2,000</u>	<u>2,000</u>
Total for 2023	<u>1,800</u>	<u>1,800</u>

#### 8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,252	1,067
Amortisation of goodwill	<u>13,013</u>	<u>13,006</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:



## **TheGivingMachine**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

	<b>2024</b>
	<b>£</b>
<b>Staff costs during the year were:</b>	
Wages and salaries	28,510
Pension costs	<u>723</u>
	<u>29,233</u>

No employee received emoluments of more than £60,000 during the year.

#### **11 Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>2,000</u>	<u>1,800</u>

## TheGivingMachine

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 January 2024	<u>130,067</u>	<u>130,067</u>
At 31 December 2024	<u>130,067</u>	<u>130,067</u>
<b>Amortisation</b>		
At 1 January 2024	117,054	117,054
Charge for the year	<u>13,013</u>	<u>13,013</u>
At 31 December 2024	<u>130,067</u>	<u>130,067</u>
<b>Net book value</b>		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>13,013</u>	<u>13,013</u>

#### 14 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2024	405,223	405,223
Additions	<u>2,040</u>	<u>2,040</u>
At 31 December 2024	<u>407,263</u>	<u>407,263</u>
<b>Depreciation</b>		
At 1 January 2024	402,752	402,752
Charge for the year	<u>1,252</u>	<u>1,252</u>
At 31 December 2024	<u>404,004</u>	<u>404,004</u>
<b>Net book value</b>		
At 31 December 2024	<u>3,259</u>	<u>3,259</u>
At 31 December 2023	<u>2,471</u>	<u>2,471</u>

#### 15 Debtors

## TheGivingMachine

### Notes to the Financial Statements for the Year Ended 31 December 2024

	2024 £	2023 £
Trade debtors	600	-
Prepayments	-	1,093
	<u>600</u>	<u>1,093</u>

#### 16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>78,204</u>	<u>33,322</u>

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
VAT	(2,685)	(914)
Other creditors	828	31,105
Accruals	<u>5,678</u>	<u>6,233</u>
	<u>3,821</u>	<u>36,424</u>

#### 18 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>-</u>	<u>539,137</u>

Included within borrowings is an amount of £NIL (2023: £250,000). The repayment terms for this loan have not been set and in July 2024 the lender entered into a loan forgiveness deed releasing the charity from its obligations to repay the loan amount.

Included within borrowings is an amount of £NIL (2023: £26,000). The repayment terms are £8,000 per annum and interest is not accruing on it. In July 2024 the lender entered into a loan forgiveness deed releasing the charity from its obligations to repay the loan amount.

Included within borrowings is an amount of £NIL (2023: £114,137). The repayment terms for this loan have not been set and interest is accruing at a rate of 3% over UK base rate per annum. In July 2024 the lender entered into a loan forgiveness deed releasing the charity from its obligations to repay the loan amount.

Included within borrowings is an amount of £NIL (2023: £149,000). The repayment terms have been calculated so as to ensure that the loan is repaid on an increasing scale basis and in full by 30 November 2023. The first repayment was due in February 2020. Interest is accruing on the loan in arrears and at a maximum rate of 9% per annum. The loan is secured by a first ranking debenture creating a fixed and floating charge over all assets of the charity, a legal assignment over a key man life policy and a legal assignment over TheGivingMachine trademark. In July 2024 the lender entered into a loan forgiveness deed releasing the charity from its obligations to repay the loan amount.

## TheGivingMachine

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £723 (2023 - £Nil).

#### 20 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General	<u>(525,662)</u>	<u>368,557</u>	<u>(303,790)</u>	<u>539,137</u>	<u>78,242</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	<u>(515,216)</u>	<u>306,196</u>	<u>(316,642)</u>	<u>(525,662)</u>

## TheGivingMachine

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	3,259	3,259
Current assets	78,804	78,804
Current liabilities	<u>(3,821)</u>	<u>(3,821)</u>
Total net assets	<u>78,242</u>	<u>78,242</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Intangible fixed assets	13,013	13,013
Tangible fixed assets	2,471	2,471
Current assets	34,415	34,415
Current liabilities	(36,424)	(36,424)
Creditors over 1 year	<u>(539,137)</u>	<u>(539,137)</u>
Total net assets	<u>(525,662)</u>	<u>(525,662)</u>

#### 22 Analysis of net funds

	At 1 January 2024 £	At 31 December 2024 £
Cash at bank and in hand	<u>33,322</u>	<u>33,322</u>
Net debt	<u>33,322</u>	<u>33,322</u>
	At 1 January 2023 £	At 31 December 2023 £
Cash at bank and in hand	<u>42,753</u>	<u>33,422</u>
Net debt	<u>42,753</u>	<u>33,422</u>

#### 23 Related party transactions

There were no related party transactions in the year.