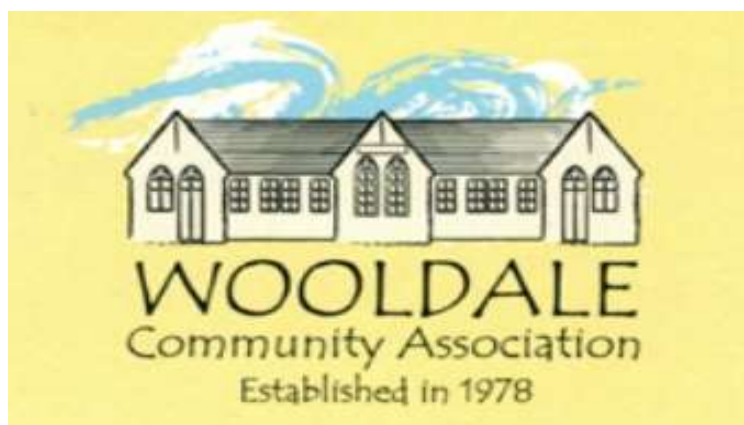


Wooldale Community Association

Charity number 1159314

Annual Report and Financial Statements for the year ended 31 March 2024



Wooldale Community Association

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Wooldale Community Association

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
J Lightfoot	Chair	Appointed 11th December 2023
A Beaumont		Resigned 13th May 2024
J M Hirst	Treasurer	
D Taylor		Resigned 8 July 2024
G Flewers	Secretary	
J Walton		Appointed 16 October 2023
J A Lockwood		Resigned 15th November 2023
A Dearnley		Appointed 16 October 2023
J Booth		
W R Pearson		
H Lightfoot-Wild		
T Quayle		Appointed 11th December 2023
S Boden		Appointed 8th January 2024
C Lightfoot -Wild		Appointed 11th December 2023
E Mitchell		Appointed 5th February 2024
Charity number	1159314	Registered in England and Wales

Registered and principal address

Wooldale Community Centre
Robert Lane
Wooldale
Holmfirth
HD9 1XZ

Bankers

HSBC	CCLA Fund Managers Ltd
Unit 11-12 Kingsgate Shopping Centre	PO Box 12892
Huddersfield	Dunmow
HD1 2QB	Essex
	CM6 9DL

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 21 November 2014 and amended on the 14 May 2024 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM or by Trustees or member groups during the year.

Wooldale Community Association

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To promote the benefits of the inhabitants of Wooldale and the neighbourhood without distinction of sex or of political, religious or other opinions and to provide facilities in the running of a Community Centre in the interests of social welfare for recreation and leisure time occupation for the said inhabitants.

The charity's main activities

The running of a Community Centre.

On 17th February 2017 the ownership of Wooldale Community Centre was transferred from Kirklees Council to the Association under an asset transfer agreement.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit. The continued success, over 40 years, in providing a thriving and well run Community Centre for the benefit of all sections of the general public is, in the opinion of the Trustees, confirmation of such public benefit.

Achievements and performance

The Association benefited from grants towards the installation of new boilers.

Financial review

The net income for the year was £2,011, including net income of £16,011 on unrestricted funds and net expenditure of £14,000 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £64,504.

Sufficient reserves are required to ensure the continuing success of the well run and used centre.

Following the acquisition of the freehold land and buildings the trustees consider the reserves should always be in excess of £20,000 .

Funds in excess of this amount will be used for the development of the Centre.

Approved by the board of trustees on 03/06/2024

James Michael Hirst (Trustee)

Wooldale Community Association

Independent examiner's report to the trustees of Wooldale Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

20/09/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wooldale Community Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	405	-	405	10,945
Centre usage charges		23,368	-	23,368	21,792
Membership		48	-	48	43
Clothing sales		187	-	187	198
Investment income		1,154	-	1,154	1,211
Building Society interest		519	-	519	311
Total income		25,681	-	25,681	34,500
Expenditure on:					
Salaries and NIC	(3)	6,773	-	6,773	6,175
Water rates		973	-	973	601
Utilities		7,315	-	7,315	3,356
Repairs and maintenance		231	-	231	8,060
Printing, postage and stationery		138	-	138	168
Telephone		203	-	203	457
Advertising and publicity		188	-	188	121
Sundry expenses		313	-	313	799
Insurance		1,427	-	1,427	1,502
Cleaning		1,300	-	1,300	1,030
Licences		146	-	146	256
Independent examination		924	-	924	803
Depreciation		3,002	4,000	7,002	5,284
Total expenditure		22,933	4,000	26,933	28,612
Net gains/(losses) on investments		3,263	-	3,263	(2,328)
Net income / (expenditure)		6,011	(4,000)	2,011	3,560
Transfers between funds		10,000	(10,000)	-	-
Net movement in funds		16,011	(14,000)	2,011	3,560
Fund balances brought forward		70,364	232,000	302,364	298,804
Fund balances carried forward	(4)	86,375	218,000	304,375	302,364

All incoming resources and resources expended derive from continuing activities.

Wooldale Community Association
Balance sheet
as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	21,871	218,000	239,871	229,693
Total fixed assets		<u>21,871</u>	<u>218,000</u>	<u>239,871</u>	<u>229,693</u>
Current assets					
Debtors and prepayments	(6)	11,937	-	11,937	10,434
Current asset investments	(7)	44,311	-	44,311	41,548
Cash at bank and in hand	(8)	11,201	-	11,201	23,067
Total current assets		<u>67,449</u>	<u>-</u>	<u>67,449</u>	<u>75,049</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	2,655	-	2,655	2,008
Rent deposits		290	-	290	370
Total current liabilities		<u>2,945</u>	<u>-</u>	<u>2,945</u>	<u>2,378</u>
Net current assets		<u>64,504</u>	<u>-</u>	<u>64,504</u>	<u>72,671</u>
Net assets		<u>86,375</u>	<u>218,000</u>	<u>304,375</u>	<u>302,364</u>
Funds					
Unrestricted funds					
General unrestricted funds		86,375	-	86,375	60,364
Designated funds	(10)	-	-	-	10,000
Unrestricted funds		<u>86,375</u>	<u>-</u>	<u>86,375</u>	<u>70,364</u>
Restricted funds		<u>-</u>	<u>218,000</u>	<u>218,000</u>	<u>232,000</u>
Total funds		<u>86,375</u>	<u>218,000</u>	<u>304,375</u>	<u>302,364</u>

The financial statements were approved by the board of trustees on 03/06/2024

James Michael Hirst (Trustee)

Wooldale Community Association

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Fixture and fittings: over 10 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Wooldale Community Association **Notes to the accounts continued** **for the year ended 31 March 2024**

2 Grants and donations

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Holme Valley Parish Council	-	-	-	5,000
One Community Bright Green Fund	-	-	-	5,000
British Heart Foundation (BHF)	-	-	-	590
Other donations	405	-	405	355
	<u>405</u>	<u>-</u>	<u>405</u>	<u>10,945</u>

3 Staff costs and numbers

	2024 £	2023 £
Gross salaries	6,773	6,175
	<u>6,773</u>	<u>6,175</u>

The average number of employees during the year was 2, being an average of 0.4 full time equivalent (2023: 2, 0.4 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Wooldale Community Centre	222,000	-	4,000	-	218,000
Holme Valley Parish Council	5,000	-	-	(5,000)	-
One Community Bright Green Fund	5,000	-	-	(5,000)	-
	<u>232,000</u>	<u>-</u>	<u>4,000</u>	<u>(10,000)</u>	<u>218,000</u>

Fund name

Wooldale Community Centre

Purpose of restriction

The asset transfer is subject to the restriction that the building is for community use.

Holme Valley Parish Council

To purchase new heating equipment. The transfer relates to moving fixed asset cost to unrestricted funds.

One Community Bright Green Fund

To purchase new heating equipment. The transfer relates to moving fixed asset cost to unrestricted funds.

5 Tangible assets

	Fixtures and fittings £	Freehold buildings £	Freehold land £	Total £
Cost				
At 1 April 2023	54,623	200,000	50,000	304,623
Additions	17,180	-	-	17,180
At 31 March 2024	<u>71,803</u>	<u>200,000</u>	<u>50,000</u>	<u>321,803</u>
Depreciation				
At 1 April 2023	46,930	28,000	-	74,930
Charge for year	3,002	4,000	-	7,002
At 31 March 2024	<u>49,932</u>	<u>32,000</u>	<u>-</u>	<u>81,932</u>
Net book value				
At 31 March 2024	<u>21,871</u>	<u>168,000</u>	<u>50,000</u>	<u>239,871</u>
At 31 March 2023	<u>7,693</u>	<u>172,000</u>	<u>50,000</u>	<u>229,693</u>

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2024

6 Debtors and prepayments	2024	2023
	£	£
Debtors	10,287	9,081
Prepayments	1,650	1,353
	<u>11,937</u>	<u>10,434</u>

7 Current asset investments	2024	2023
	£	£
Market value bought forward	41,548	43,876
Disposals in year	(500)	-
Add: net gain/ loss on revaluation	3,263	(2,328)
Carrying (market) value at end of year	<u>44,311</u>	<u>41,548</u>

8 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	11,130	22,935
Cash in hand	71	132
	<u>11,201</u>	<u>23,067</u>

9 Creditors and accruals	2024	2023
	£	£
Creditors	1,607	1,118
Accruals	924	792
Taxation and social security	124	98
	<u>2,655</u>	<u>2,008</u>

10 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Boiler fund	10,000	-	10,000	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>

Fund name	Reason for designation
Boiler fund	Towards replacement boiler.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Name of trustee	Legal authority	2024	2023
		£	£
Jennifer Walton	Governing document	4,606	4,199
		<u>4,606</u>	<u>4,199</u>

Reason for remuneration

Jennifer Walton is a trustee and is paid for her work as a cleaner. The Charity Commission has confirmed that as she was employed prior to being appointed a trustee, then their formal approval is not required.

No trustee received any other remuneration or benefit during this or the previous year.

Wooldale Community Association
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	405	355	-	10,590	405	10,945
Centre usage charges	23,368	21,792	-	-	23,368	21,792
Membership	48	43	-	-	48	43
Clothing sales	187	198	-	-	187	198
Investment income	1,154	1,211	-	-	1,154	1,211
Building Society interest	519	311	-	-	519	311
Total income	25,681	23,910	-	10,590	25,681	34,500
Expenditure						
Salaries and NIC	6,773	6,175	-	-	6,773	6,175
Water rates	973	601	-	-	973	601
Utilities	7,315	3,356	-	-	7,315	3,356
Repairs and maintenance	231	8,060	-	-	231	8,060
Printing, postage and stationery	138	168	-	-	138	168
Telephone	203	457	-	-	203	457
Advertising and publicity	188	121	-	-	188	121
Sundry expenses	313	799	-	-	313	799
Insurance	1,427	1,502	-	-	1,427	1,502
Cleaning	1,300	1,030	-	-	1,300	1,030
Licences	146	256	-	-	146	256
Independent examination	924	803	-	-	924	803
Depreciation	3,002	1,284	4,000	4,000	7,002	5,284
Total expenditure	22,933	24,612	4,000	4,000	26,933	28,612
Net gains/(losses) on investments	3,263	(2,328)	-	-	3,263	(2,328)
Net income / (expenditure)	6,011	(3,030)	(4,000)	6,590	2,011	3,560
Transfers between funds	10,000	590	(10,000)	(590)	-	-
Net movement in funds	16,011	(2,440)	(14,000)	6,000	2,011	3,560
Fund balances brought forward	70,364	72,804	232,000	226,000	302,364	298,804
Fund balances carried forward	86,375	70,364	218,000	232,000	304,375	302,364