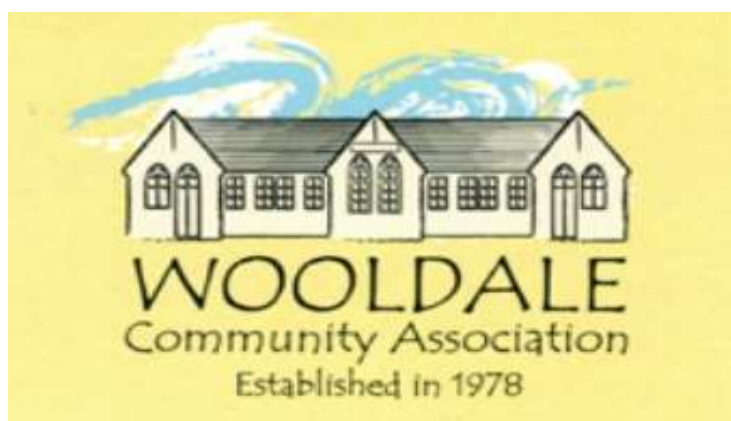


Wooldale Community Association

Charity number 1159314

Annual Report and Financial Statements for the year ended 31 March 2023



Wooldale Community Association

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Wooldale Community Association

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
A Beaumont		
J M Hirst	Treasurer	
D Taylor		
G Flewers	Secretary	
J Walton		
J A Lockwood	Chair	
A Dearnley		
J Booth		
W R Pearson		
H Lightfoot-Wild		Appointed 5 December 2022
Charity number	1159314	Registered in England and Wales

Registered and principal address	Bankers
Wooldale Community Centre	HSBC
Robert Lane	2 Cloth Hall Street
Wooldale	Huddersfield
Holmfirth	HD1 2ES
HD9 1XZ	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 21 November 2014 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM or by Trustees or member groups during the year.

Wooldale Community Association

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

To promote the benefits of the inhabitants of Wooldale and the neighbourhood without distinction of sex or of political, religious or other opinions and to provide facilities in the running of a Community Centre in the interests of social welfare for recreation and leisure time occupation for the said inhabitants.

The charity's main activities

The running of a Community Centre.

On 17th February 2017 the ownership of Wooldale Community Centre was transferred from Kirklees Council to the Association under an asset transfer agreement.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit. The continued success, over 40 years, in providing a thriving and well run Community Centre for the benefit of all sections of the general public is, in the opinion of the Trustees, confirmation of such public benefit.

Achievements and performance

The results show a near back to normal situation after the effects of Covid 19 with most user groups returning to the Centre.

The Association benefited from grants towards the plans to install new boilers.

Financial review

The net income for the year was £3,560, including net expenditure of £2,440 on unrestricted funds and net income of £6,000 on restricted funds, after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £62,671 which includes designated funds of £10,000.

Sufficient reserves are required to ensure the continuing success of the well run and used centre.

Following the acquisition of the freehold land and buildings the trustees consider the reserves should always be in excess of £20,000.

Funds in excess of this amount will be used for the development of the Centre.

Approved by the board of trustees on 06/11/2023

J M Hirst (Trustee)

Wooldale Community Association

Independent examiner's report to the trustees of Wooldale Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2023, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

17/11/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wooldale Community Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	355	10,590	10,945	12,323
Centre usage charges		21,792	-	21,792	19,098
Membership		43	-	43	11
Clothing sales		198	-	198	217
Investment income		1,211	-	1,211	934
Building Society interest		311	-	311	103
Total income		<u>23,910</u>	<u>10,590</u>	<u>34,500</u>	<u>32,686</u>
Expenditure on:					
Salaries and NIC	(3)	6,175	-	6,175	5,578
Water rates		601	-	601	666
Utilities		3,356	-	3,356	3,613
Repairs and maintenance		8,060	-	8,060	3,057
Printing, postage and stationery		168	-	168	295
Telephone		457	-	457	157
Advertising and publicity		121	-	121	115
Sundry expenses		799	-	799	128
Insurance		1,502	-	1,502	1,300
Cleaning		1,030	-	1,030	1,190
Licences		256	-	256	428
Independent examination		803	-	803	375
Depreciation		1,284	4,000	5,284	5,408
Total expenditure		<u>24,612</u>	<u>4,000</u>	<u>28,612</u>	<u>22,310</u>
Net (losses) on investments		<u>(2,328)</u>	<u>-</u>	<u>(2,328)</u>	<u>(744)</u>
Net income / (expenditure)		<u>(3,030)</u>	<u>6,590</u>	<u>3,560</u>	<u>9,632</u>
Transfers between funds		<u>590</u>	<u>(590)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,440)</u>	<u>6,000</u>	<u>3,560</u>	<u>9,632</u>
Fund balances brought forward		<u>72,804</u>	<u>226,000</u>	<u>298,804</u>	<u>289,172</u>
Fund balances carried forward	(4)	<u>70,364</u>	<u>232,000</u>	<u>302,364</u>	<u>298,804</u>

All incoming resources and resources expended derive from continuing activities.

Wooldale Community Association
Balance sheet
as at 31 March 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	7,693	222,000	229,693	234,011
Total fixed assets		<u>7,693</u>	<u>222,000</u>	<u>229,693</u>	<u>234,011</u>
Current assets					
Debtors and prepayments	(6)	10,434	-	10,434	4,923
Current asset investments	(7)	41,548	-	41,548	43,876
Cash at bank and in hand	(8)	13,067	10,000	23,067	18,036
Total current assets		<u>65,049</u>	<u>10,000</u>	<u>75,049</u>	<u>66,835</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	2,008	-	2,008	1,564
Rental deposits		370	-	370	478
Total current liabilities		<u>2,378</u>	<u>-</u>	<u>2,378</u>	<u>2,042</u>
Net current assets		<u>62,671</u>	<u>10,000</u>	<u>72,671</u>	<u>64,793</u>
Net assets		<u>70,364</u>	<u>232,000</u>	<u>302,364</u>	<u>298,804</u>
Funds					
Unrestricted funds					
General unrestricted funds		60,364	-	60,364	72,804
Designated funds	(10)	10,000	-	10,000	-
Unrestricted funds		<u>70,364</u>	<u>-</u>	<u>70,364</u>	<u>72,804</u>
Restricted funds		<u>-</u>	<u>232,000</u>	<u>232,000</u>	<u>226,000</u>
Total funds		<u>70,364</u>	<u>232,000</u>	<u>302,364</u>	<u>298,804</u>

The financial statements were approved by the board of trustees on 06/11/2023

J M Hirst (Trustee)

Wooldale Community Association

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Fixture and fittings: over 10 years

Wooldale Community Association **Notes to the accounts continued** **for the year ended 31 March 2023**

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Holme Valley Parish Council	-	5,000	5,000	-
One Community Bright Green Fund	-	5,000	5,000	-
HM Revenue & Customs	-	-	-	810
Kirklees Council	-	-	-	10,667
British Heart Foundation (BHF)	-	590	590	-
Other donations	355	-	355	846
	<u>355</u>	<u>10,590</u>	<u>10,945</u>	<u>12,323</u>

3 Staff costs and numbers

	2023	2022
	£	£
Gross salaries	6,175	5,578
	<u>6,175</u>	<u>5,578</u>

The average number of employees during the year was 2, being an average of 0.4 full time equivalent (2022: 2, 0.4 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds

	Balance buff	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Wooldale Community Centre	226,000	-	4,000	-	222,000
Holme Valley Parish Council	-	5,000	-	-	5,000
One Community Bright Green Fund	-	5,000	-	-	5,000
Defib Fund - BHF	-	590	-	(590)	-
	<u>226,000</u>	<u>10,590</u>	<u>4,000</u>	<u>(590)</u>	<u>232,000</u>

Fund name

Purpose of restriction

Wooldale Community Centre	The asset transfer is subject to the restriction that the building is for community use.
Holme Valley Parish Council	To purchase new heating equipment which was acquired in September 2023.
One Community Bright Green Fund	To purchase new heating equipment which was acquired in September 2023.
Defib Fund - BHF	Towards the cost of a Defibrillator. Transfer relates to moving costs to unrestricted funds as the defibrillator will be used for general use of the charity.

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2023

5 Tangible assets	Fixtures and fittings	Freehold buildings	Freehold land	Total
<u>Cost</u>	£	£	£	£
At 1 April 2022	53,657	200,000	50,000	303,657
Additions	966	-	-	966
At 31 March 2023	<u>54,623</u>	<u>200,000</u>	<u>50,000</u>	<u>304,623</u>
<u>Depreciation</u>				
At 1 April 2022	45,646	24,000	-	69,646
Charge for year	1,284	4,000	-	5,284
At 31 March 2023	<u>46,930</u>	<u>28,000</u>	<u>-</u>	<u>74,930</u>
<u>Net book value</u>				
At 31 March 2023	<u>7,693</u>	<u>172,000</u>	<u>50,000</u>	<u>229,693</u>
At 31 March 2022	<u>8,011</u>	<u>176,000</u>	<u>50,000</u>	<u>234,011</u>
6 Debtors and prepayments			2023 £	2022 £
Debtors			9,081	3,678
Prepayments			1,353	1,245
			<u>10,434</u>	<u>4,923</u>
7 Current asset investments			2023 £	2022 £
Market value bought forward			43,876	29,620
Additions in year			-	15,000
Add: net loss on revaluation			(2,328)	(744)
Carrying (market) value at end of year			<u>41,548</u>	<u>43,876</u>
8 Cash at bank and in hand			2023 £	2022 £
Cash at bank			22,935	17,846
Cash in hand			132	190
			<u>23,067</u>	<u>18,036</u>
9 Creditors and accruals			2023 £	2022 £
Creditors			1,118	1,097
Tax and Social Security			98	92
Accruals			792	375
			<u>2,008</u>	<u>1,564</u>

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2023

10 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Boiler fund	10,000	-	-	-	10,000
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

Fund name	Reason for designation
Boiler fund	Towards replacement boiler.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Details of remuneration and benefits

		2023	2022
		£	£
Jennifer Walton	Gross pay	4,199	3,839
		<u>4,199</u>	<u>3,839</u>

Reason for remuneration

Jennifer Walton is a trustee and is paid for her work as a cleaner. The Charity Commission has confirmed that as she was employed prior to being appointed a trustee, then their formal approval is not required.

No trustee received any other remuneration or benefit during this or the previous year.

Wooldale Community Association
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	355	11,113	10,590	1,210	10,945	12,323
Centre usage charges	21,792	19,098	-	-	21,792	19,098
Membership	43	11	-	-	43	11
Clothing sales	198	217	-	-	198	217
Investment income	1,211	934	-	-	1,211	934
Building Society interest	311	103	-	-	311	103
Total income	23,910	31,476	10,590	1,210	34,500	32,686
Expenditure						
Salaries and NIC	6,175	4,768	-	810	6,175	5,578
Water rates	601	666	-	-	601	666
Utilities	3,356	3,613	-	-	3,356	3,613
Repairs and maintenance	8,060	3,057	-	-	8,060	3,057
Printing, postage and stationery	168	295	-	-	168	295
Telephone	457	157	-	-	457	157
Advertising and publicity	121	115	-	-	121	115
Sundry expenses	799	128	-	-	799	128
Insurance	1,502	1,300	-	-	1,502	1,300
Cleaning	1,030	1,190	-	-	1,030	1,190
Licences	256	428	-	-	256	428
Independent examination	803	375	-	-	803	375
Depreciation	1,284	1,408	4,000	4,000	5,284	5,408
Total expenditure	24,612	17,500	4,000	4,810	28,612	22,310
Net (losses) on investments	(2,328)	(744)	-	-	(2,328)	(744)
Net income / (expenditure)	(3,030)	13,232	6,590	(3,600)	3,560	9,632
Transfers between funds	590	400	(590)	(400)	-	-
Net movement in funds	(2,440)	13,632	6,000	(4,000)	3,560	9,632
Fund balances brought forward	72,804	59,172	226,000	230,000	298,804	289,172
Fund balances carried forward	70,364	72,804	232,000	226,000	302,364	298,804