

# ARMED FORCES PARLIAMENTARY TRUST

England & Wales · Charity number 1159312

## Details

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**Other names** AFPT

**Status** Registered

**Legal form** CIO

**Registered** 2014-11-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** House of Commons  
Houses of Parliament  
London  
SW1A 0AA

**Phone** 020 7219 7191

**Email** [info@afpt-uk.org](mailto:info@afpt-uk.org)

**Website** [www.afpt-uk.org](http://www.afpt-uk.org)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE OPERATION AND WORK OF HER MAJESTY'S ARMED FORCES PRINCIPALLY THROUGH THE MEDIUM OF THE ARMED FORCES PARLIAMENTARY SCHEME.

**Activities:** The Armed Forces Parliamentary Trust provides the overarching governance to the running of the Armed Forces Parliamentary Scheme. The Scheme, which runs annually, gives an insight into military life for all 3 single Services - Royal Navy, Army and Royal Air Force. The desired output is better informed Members and subsequent debates of both Houses of Parliament.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Armed Forces/emergency Service Efficiency
- **Who:** Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£120,000	£125,416	-	-
2023-11-30	£120,000	£114,146	-	-
2022-11-30	£120,000	£110,959	-	-
2021-11-30	£115,000	£70,312	-	-
2020-11-30	£95,000	£74,085	-	-

## Trustees

Name	Role	Appointed
<b>Lord Simon Laurence Stevens of Birmingham Kt.</b>	Chair	2025-08-01
Baroness Fiona Ferelith Hodgson of Abinger CBE		2020-11-03
Jeremy Justin Greaves		2022-11-30
Lt Gen Sir Andrew Richard Gregory KBE CB DL		2022-03-09
Matthew Raymond Western		2024-11-20
Paul John Holmes		2024-11-20
Professor The Baroness Julie Elizabeth Smith of Newnham		2022-07-06
Thomas Carmichael McKane		2022-07-06
William Thomas Tew		2020-11-03

**ARMED FORCES PARLIAMENTARY TRUST**

England & Wales - Charity number 1159312

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# Accounts

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**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

**Registered Charity Number**

1159312

**ARMED FORCES PARLIAMENTARY TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**ARMED FORCES PARLIAMENTARY TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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<b>Trustees</b>	Stephen John Doughty MP (resigned 10 July 2024) James Whiteside Gray (Chairman) Jeremy Justin Greaves Lt Gen Sir Andrew Gregory KBE CB DL Baroness Hodgson of Abinger CBE Thomas McKane Baroness Smith of Newnham The Right Honourable Colonel Robert Alexander Stewart DSO MP (resigned 22 May 2024)  William Thomas Tew Paul John Holmes MP (appointed 20 November 2024) Matthew Raymond Western MP (appointed 20 November 2024)
<b>Address</b>	House of Commons London SW1A 0AA
<b>Registered charity number</b>	1159312
<b>Independent examiner</b>	Jonathan Wilkes FCA
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB

# ARMED FORCES PARLIAMENTARY TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

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The Trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The Trustees have adopted the provisions of Financial Reporting Standard 102 Statement of Reporting Practice (FRS 102 SORP) and the Charities Act 2011 in preparing the annual report and financial statements of the charity.

### OBJECTIVES & ACTIVITIES

#### Objects

The advancement of education for the public benefit in the operation and work of His Majesty's Armed Forces, principally through the medium of the Armed Forces Parliamentary Scheme.

#### Summary of main activities

The Armed Forces Parliamentary Trust runs the Armed Forces Parliamentary Scheme which offers educational visits to bases and units of all three Armed Services - Royal Navy, Army and Royal Air Force and additionally for the first time, an intermediate Strategic Command course - the purpose of which is to inform participants about the operation and work of, and life in, His Majesty's Armed Forces.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

#### Achievements and performance

33 students graduated from the Armed Forces Parliamentary Scheme 2023-24 and 4 from the Royal College of Defence Studies 2023-24.

### FINANCIAL REVIEW

#### Financial position

Sponsorship income in the year ended 30 November 2024 was £120,000 (2023: £120,000) and our total expenditure was £125,416 (2023: £114,146), resulting in a net loss of (£5,416) for the year (2023: £5,854 surplus.)

#### Reserves policy

The Reserves Policy is to hold a sum equivalent to twelve months' average overheads. At 30 November 2024, reserves were £132,260 against overheads for the preceding 12 months of £83,460.

#### Principal risks and uncertainties

The trustees have considered the effect of the current economic environment, in particular inflation, rising energy prices and the cost-of-living crisis, on the operation of the charity. Whilst there will be some upward pressure on the expenses of the charity, exposure to energy costs is not significant. There is sufficient flexibility in the cost base, in particular in relation to discretionary spend within events, which when combined with the surplus reserve position, ensures that the charity can continue its activities at the present level.

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

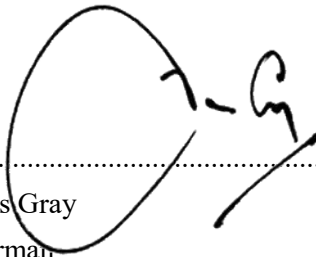
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**SPONSORSHIP INCOME**

The activities of the Trust are funded principally by sponsorship from industry. The trustees are very grateful to the sponsors of the 2023-24 scheme: Airbus Operations UK, Babcock International, BAE Systems, Boeing Defence UK, DXC Technology, Elbit Systems, General Dynamics UK, Leonardo UK, Lockheed Martin UK, QinetiQ, Raytheon UK and Rolls-Royce.

Sponsors enter into a rolling annual Sponsorship Agreement, which has the nature of a corporate social responsibility donation, with the aim being better education of parliamentarians about defence matters, and expressly excludes any lobbying activities.

The trustees have adopted the policy of recognising sponsorship in the scheme year to which it relates. If sponsorship has been pledged but not yet remitted at the balance sheet date, and where the sponsor has indicated its intention to remit the funds, the amount is recognised as a receivable, though the trustees acknowledge that due to the voluntary nature of the sponsorship such a debtor is not legally enforceable.



.....  
James Gray  
Chairman

Date: 24 July 2025

**ARMED FORCES PARLIAMENTARY TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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I report to the trustees on my examination of the accounts of the Armed Forces Parliamentary Trust for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Jonathan Wilkes FCA  
Independent Examiner

Date: 21 July 2025

**ARMED FORCES PARLIAMENTARY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

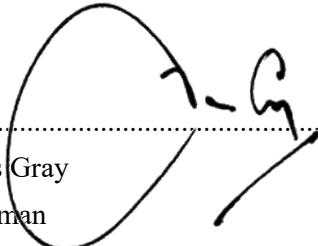
	<b>Notes</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	120,000	120,000	120,000
Other trading activities	4	(41,956)	(41,956)	(38,309)
<b>Total</b>		<u>78,044</u>	<u>78,044</u>	<u>81,691</u>
<b>Expenditure on:</b>				
Other	5	83,460	83,460	75,837
<b>Total</b>		<u>83,460</u>	<u>83,460</u>	<u>75,837</u>
Net gains on investments		-	-	-
<b>Net income</b>		<u>(5,416)</u>	<u>(5,416)</u>	<u>5,854</u>
<b>Net income before other gains / (losses)</b>		(5,416)	(5,416)	5,854
<b>Other gains and losses:</b>		-	-	-
<b>Net movement in funds</b>		<u>(5,416)</u>	<u>(5,416)</u>	<u>5,854</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		137,676	137,676	131,822
<b>Total funds carried forward</b>		<u><u>132,260</u></u>	<u><u>132,260</u></u>	<u><u>137,676</u></u>

**ARMED FORCES PARLIAMENTARY TRUST**

**BALANCE SHEET  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets		967	1,557
<b>Current assets</b>			
Debtors (Sponsorship receivable)	7	10,000	40,000
Other debtors		166	146
Cash at bank and in hand		132,198	98,588
		<u>142,364</u>	<u>138,734</u>
<b>Liabilities</b>			
Creditors falling due within one year	8	<u>(11,071)</u>	<u>(2,615)</u>
<b>Net current assets</b>		131,293	136,119
<b>Net assets</b>		<u><u>132,260</u></u>	<u><u>137,676</u></u>
 <b>The funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		132,260	137,676
		<u><u>132,260</u></u>	<u><u>137,676</u></u>

The financial statements on pages 6 - 13 were approved by the Trustees and signed on their behalf by:

  
.....  
James Gray  
Chairman

Date: 24 July 2025

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds      These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds      These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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### Expenditure

Recognition of expenditure	Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from tax on its charitable activities.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Sponsorship amounts receivable are recognised at the amount pledged but not yet remitted. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>		
Donations and legacies	120,000	120,000
<b>Total</b>	<b>120,000</b>	<b>120,000</b>
<b>Expenditure on:</b>		
Cost of charitable activities	38,309	38,309
Other	75,837	75,837
<b>Total</b>	<b>114,146</b>	<b>114,146</b>
<b>Net income</b>	<b>5,854</b>	<b>5,854</b>
<b>Net income before other gains / (losses)</b>	<b>5,854</b>	<b>5,854</b>
<b>Other gains and losses:</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>5,854</b>	<b>5,854</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	131,822	131,822
<b>Total funds carried forward</b>	<b>137,676</b>	<b>137,676</b>

**3 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	120,000	120,000	120,000
	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>

**4 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost of charitable activities			
Events	(41,956)	(41,956)	(38,309)
	<b>(41,956)</b>	<b>(41,956)</b>	<b>(38,309)</b>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**5 Other expenditure**

	<b>Unrestricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Employee costs	71,819	71,819	67,424
Travelling expenses	4,064	4,064	704
General administrative costs	7,577	7,577	7,709
	<u>83,460</u>	<u>83,460</u>	<u>75,837</u>

**6 Staff costs**

Salaries and wages	71,819	71,819	67,424
	<u>71,819</u>	<u>71,819</u>	<u>67,424</u>

**7 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Sponsorship receivable	10,000	40,000
	<u>10,000</u>	<u>40,000</u>

**8 Creditors: Amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	1,300	400
Accruals and other creditors	9,771	2,215
	<u>11,071</u>	<u>2,615</u>

**9 Movement in funds**

	<b>At 21 November 2023 £</b>	<b>Incoming resources (including other gains/losses) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 20 November 2024 £</b>
<b>Restricted funds:</b>	-	-	-	-	-
<b>Unrestricted funds:</b>					
General funds	137,676	120,000	(125,416)	-	132,260
<b>Total funds</b>	<u>137,676</u>	<u>120,000</u>	<u>(125,416)</u>	<u>-</u>	<u>132,260</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**10 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	132,260	132,260
	<u>132,260</u>	<u>132,260</u>

**ARMED FORCES PARLIAMENTARY TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	120,000	120,000	120,000
	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>
Other trading activities			
Cost of charitable activities	(41,956)	(41,956)	(38,309)
	<u>(41,956)</u>	<u>(41,956)</u>	<u>(38,309)</u>
<b>Total income and endowments</b>	<b>78,044</b>	<b>78,044</b>	<b>81,691</b>
<b>Expenditure on:</b>			
Employee costs			
Salaries and wages	71,819	71,819	67,187
Staff welfare	-	-	237
	<u>71,819</u>	<u>71,819</u>	<u>67,424</u>
Travelling	4,064	4,064	704
	<u>4,064</u>	<u>4,064</u>	<u>704</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	1,444	1,444	1,050
Professional fees	4,435	4,435	4,670
Sundry expenses	1,107	1,107	1,120
Depreciation of tangible assets	591	591	869
	<u>7,577</u>	<u>7,577</u>	<u>7,709</u>
<b>Total expenditure of other costs</b>	<b>83,460</b>	<b>83,460</b>	<b>75,837</b>
<b>Total expenditure</b>	<b>83,460</b>	<b>83,460</b>	<b>75,837</b>
Net gains on investments	-	-	-
<b>Net income</b>	<b>(5,416)</b>	<b>(5,416)</b>	<b>5,854</b>
<b>Net income before other gains / (losses)</b>	<b>(5,416)</b>	<b>(5,416)</b>	<b>5,854</b>
Other gains	-	-	-
<b>Net movement in funds</b>	<b>(5,416)</b>	<b>(5,416)</b>	<b>5,854</b>

**ARMED FORCES PARLIAMENTARY TRUST**

England & Wales - Charity number 1159312

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# Accounts

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**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**Registered Charity Number**

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**ARMED FORCES PARLIAMENTARY TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**ARMED FORCES PARLIAMENTARY TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

<b>Trustees</b>	Stephen John Doughty MP James Whiteside Gray MP (Chairman) Jeremy Justin Greaves Lt Gen Sir Andrew Gregory KBE CB DL Baroness Hodgson of Abinger CBE Thomas McKane Baroness Smith of Newnham The Right Honourable Colonel Robert Alexander Stewart DSO MP William Thomas Tew
<b>Address</b>	House of Commons London SW1A 0AA
<b>Registered charity number</b>	1159312
<b>Independent examiner</b>	Jonathan Wilkes FCA
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB

## **ARMED FORCES PARLIAMENTARY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

The Trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The Trustees have adopted the provisions of Financial Reporting Standard 102 Statement of Reporting Practice (FRS 102 SORP) and the Charities Act 2011 in preparing the annual report and financial statements of the charity.

#### **OBJECTIVES & ACTIVITIES**

##### **Objects**

The advancement of education for the public benefit in the operation and work of His Majesty's Armed Forces, principally through the medium of the Armed Forces Parliamentary Scheme.

##### **Summary of main activities**

The Armed Forces Parliamentary Trust runs the Armed Forces Parliamentary Scheme which offers educational visits to bases and units of all three Armed Services - Royal Navy, Army and Royal Air Force and additionally for the first time, an intermediate Strategic Command course - the purpose of which is to inform participants about the operation and work of, and life in, His Majesty's Armed Forces.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

##### **Achievements and performance**

35 students graduated from the Armed Forces Parliamentary Scheme 2022-23 and 4 from the Royal College of Defence Studies 2022-23.

#### **FINANCIAL REVIEW**

##### **Financial position**

Sponsorship income in the year ended 30 November 2023 was £120,000 (2022: £120,000) and our total expenditure was £114,146 (2022: £110,959), resulting in a net surplus of £5,854 for the year (2022: £9,041).

##### **Reserves policy**

The Reserves Policy is to hold a sum equivalent to twelve months' average overheads. At 30 November 2023, reserves were £137,676 against overheads for the preceding 12 months of £75,837.

##### **Principal risks and uncertainties**

The trustees have considered the effect of the current economic environment, in particular inflation, rising energy prices and the cost-of-living crisis, on the operation of the charity. Whilst there will be some upward pressure on the expenses of the charity, exposure to energy costs is not significant. There is sufficient flexibility in the cost base, in particular in relation to discretionary spend within events, which when combined with the surplus reserve position, ensures that the charity can continue its activities at the present level.

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

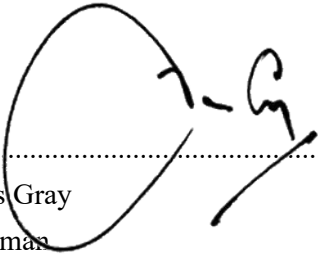
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**SPONSORSHIP INCOME**

The activities of the Trust are funded principally by sponsorship from industry. The trustees are very grateful to the sponsors of the 2022-23 scheme: Airbus Operations UK, Babcock International, BAE Systems, Boeing Defence UK, DXC Technology, Elbit Systems, General Dynamics UK, Leonardo UK, Lockheed Martin UK, QinetiQ, Raytheon UK and Rolls-Royce.

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.....  
James Gray  
Chairman

Date: 20 September 2024

**ARMED FORCES PARLIAMENTARY TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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I report to the trustees on my examination of the accounts of the Armed Forces Parliamentary Trust for the year ended 30 November 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Jonathan Wilkes FCA  
Independent Examiner

Date: 20 September 2024

**ARMED FORCES PARLIAMENTARY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	<b>Notes</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	120,000	120,000	120,000
Other trading activities	4	(38,309)	(38,309)	(40,228)
<b>Total</b>		<u>81,691</u>	<u>81,691</u>	<u>79,772</u>
<b>Expenditure on:</b>				
Other	5	<u>75,837</u>	<u>75,837</u>	<u>70,731</u>
<b>Total</b>		<u>75,837</u>	<u>75,837</u>	<u>70,731</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income</b>		<u>5,854</u>	<u>5,854</u>	<u>9,041</u>
<b>Net income before other gains / (losses)</b>		5,854	5,854	9,041
<b>Other gains and losses:</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		5,854	5,854	9,041
<b>Reconciliation of funds:</b>				
Total funds brought forward		131,822	131,822	122,781
<b>Total funds carried forward</b>		<u><u>137,676</u></u>	<u><u>137,676</u></u>	<u><u>131,822</u></u>

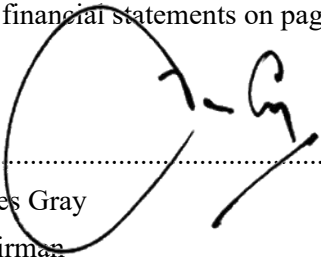
**ARMED FORCES PARLIAMENTARY TRUST**

**BALANCE SHEET**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets		1,557	654
<b>Current assets</b>			
Debtors (Sponsorship receivable)	7	40,000	30,000
Other debtors		146	146
Cash at bank and in hand		98,588	104,977
		<u>138,734</u>	<u>135,123</u>
<b>Liabilities</b>			
Creditors falling due within one year	8	<u>(2,615)</u>	<u>(3,955)</u>
<b>Net current assets</b>		136,119	131,168
<b>Net assets</b>		<u><u>137,676</u></u>	<u><u>131,822</u></u>
<b>The funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		137,676	131,822
		<u><u>137,676</u></u>	<u><u>131,822</u></u>

The financial statements on pages 6 - 13 were approved by the Trustees and signed on their behalf by:

  
.....  
James Gray  
Chairman

Date: 20 September 2024

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

---

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds      These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds      These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

## ARMED FORCES PARLIAMENTARY TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

---

#### Expenditure

Recognition of expenditure	Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Sponsorship amounts receivable are recognised at the amount pledged but not yet remitted. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	120,000	120,000
<b>Total</b>	<u>120,000</u>	<u>120,000</u>
<b>Expenditure on:</b>		
Cost of charitable activities	40,228	40,228
Other	70,731	70,731
<b>Total</b>	<u>110,959</u>	<u>110,959</u>
<b>Net income</b>	<u>9,041</u>	<u>9,041</u>
<b>Net income before other gains / (losses)</b>	9,041	9,041
<b>Other gains and losses:</b>	-	-
<b>Net movement in funds</b>	<u>9,041</u>	<u>9,041</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	122,781	122,781
<b>Total funds carried forward</b>	<u><u>131,822</u></u>	<u><u>131,822</u></u>

**3 Income from donations and legacies**

	<b>Unrestricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
	120,000	120,000	120,000
	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>

**4 Income from other trading activities**

	<b>Unrestricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Cost of charitable activities			
Events	(38,309)	(38,309)	(40,228)
	<u>(38,309)</u>	<u>(38,309)</u>	<u>(40,228)</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**5 Other expenditure**

	<b>Unrestricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Employee costs	67,424	67,424	62,485
Travelling expenses	704	704	942
General administrative costs	7,709	7,709	7,304
	<u>75,837</u>	<u>75,837</u>	<u>70,731</u>

**6 Staff costs**

Salaries and wages	67,424	67,424	62,485
	<u>67,424</u>	<u>67,424</u>	<u>62,485</u>

**7 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Sponsorship receivable	40,000	30,000
	<u>40,000</u>	<u>30,000</u>

**8 Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	400	2,100
Accruals and other creditors	2,215	1,855
	<u>2,615</u>	<u>3,955</u>

**9 Movement in funds**

	<b>At 21 November 2022 £</b>	<b>Incoming resources (including other gains/losses) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 20 November 2023 £</b>
<b>Restricted funds:</b>	-	-	-	-	-
<b>Unrestricted funds:</b>					
General funds	131,822	120,000	(114,146)	-	137,676
<b>Total funds</b>	<u>131,822</u>	<u>120,000</u>	<u>(114,146)</u>	<u>-</u>	<u>137,676</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**10 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	137,676	137,676
	<u>137,676</u>	<u>137,676</u>

**ARMED FORCES PARLIAMENTARY TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	120,000	120,000	120,000
	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>
Other trading activities			
Cost of charitable activities	(38,309)	(38,309)	(40,228)
	<u>(38,309)</u>	<u>(38,309)</u>	<u>(40,228)</u>
<b>Total income and endowments</b>	<b>81,691</b>	<b>81,691</b>	<b>79,772</b>
<b>Expenditure on:</b>			
Employee costs			
Salaries and wages	67,187	67,187	62,485
Staff welfare	237	237	-
	<u>67,424</u>	<u>67,424</u>	<u>62,485</u>
Travelling	704	704	942
	<u>704</u>	<u>704</u>	<u>942</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	1,050	1,050	835
Professional fees	4,670	4,670	4,737
Sundry expenses	1,120	1,120	281
Depreciation of tangible assets	869	869	1,451
	<u>7,709</u>	<u>7,709</u>	<u>7,304</u>
<b>Total expenditure of other costs</b>	<b>75,837</b>	<b>75,837</b>	<b>70,731</b>
<b>Total expenditure</b>	<b>75,837</b>	<b>75,837</b>	<b>70,731</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income</b>	<b>5,854</b>	<b>5,854</b>	<b>9,041</b>
<b>Net income before other gains / (losses)</b>	<b>5,854</b>	<b>5,854</b>	<b>9,041</b>
Other gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>5,854</b>	<b>5,854</b>	<b>9,041</b>

**ARMED FORCES PARLIAMENTARY TRUST**

England & Wales - Charity number 1159312

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# Accounts

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**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**Registered Charity Number**

1159312

**ARMED FORCES PARLIAMENTARY TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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Report of the Independent Examiner	6
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Balance sheet	8
Notes to the accounts	9
Detailed statement of financial activities	14

**ARMED FORCES PARLIAMENTARY TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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<b>Trustees</b>	Stephen Doughty MP Mr John Robert Macara Gardner (retired 17 August 2022) James Whiteside Gray MP (Chairman) Jeremy Justin Greaves (appointed 30 November 2022) Lt Gen Sir Andrew Gregory KBE CB DL (appointed 9 March 2022) Baroness Hodgson of Abinger CBE Sir Bill Jeffrey KCB (retired 6 July 2022) Thomas McKane (appointed 6 July 2022) Baroness Julie Smith of Newnham (appointed 6 July 2022) The Lord Rogan (retired 9 March 2022) The Right Honourable Colonel Robert Alexander Stewart DSO MP Mr William Thomas Tew
<b>Address</b>	House of Commons London SW1A 0AA
<b>Registered charity number</b>	1159312
<b>Independent examiner</b>	Jonathan Wilkes FCA
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB

## **ARMED FORCES PARLIAMENTARY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The Trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The Trustees have adopted the provisions of Financial Reporting Standard 102 Statement of Reporting Practice (FRS 102 SORP) and the Charities Act 2011 in preparing the annual report and financial statements of the charity.

#### **OBJECTIVES & ACTIVITIES**

##### **Objects**

The advancement of education for the public benefit in the operation and work of His Majesty's Armed Forces, principally through the medium of the Armed Forces Parliamentary Scheme.

##### **Summary of main activities**

The Armed Forces Parliamentary Trust runs the Armed Forces Parliamentary Scheme which offers educational visits to bases and units of all three armed services - Royal Navy, Army and Royal Air Force - the purpose of which is to inform participants about the operation and work of His Majesty's Armed Forces.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

##### **Achievements and performance**

37 students graduated from the Armed Forces Parliamentary Scheme 2021-22 and 4 from the Royal College of Defence Studies 2021-22.

#### **FINANCIAL REVIEW**

##### **Financial position**

Sponsorship income in the year ended 30 November 2022 was £120,000 (2021: £115,000) and our expenditure was £110,959 (2021: £71,312), resulting in a net surplus of £9,041 for the year (2021: £43,688). The increase in costs was principally due to the charity resuming its event activities following the lifting of coronavirus restrictions.

##### **Reserves policy**

The Reserves Policy is to hold a sum equivalent to twelve months' average expenditure. At 30 November 2022, reserves were £131,822 against expenditure for the 12 months of £70,731.

##### **Principal risks and uncertainties**

The trustees have considered the effect of the current economic environment, in particular high inflation, rising energy prices and the cost-of-living crisis, on the operation of the charity. Whilst there will be some upward pressure on the expenses of the charity, exposure to energy costs is not significant. There is sufficient flexibility in the cost base, in particular in relation to discretionary spend within events, which when combined with the surplus reserve position, ensures that the charity can continue its activities at the present level.

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

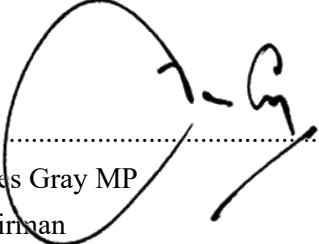
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**SPONSORSHIP INCOME**

The activities of the Trust are funded principally by sponsorship from industry. The trustees are very grateful to the sponsors of the 2021-22 scheme: Airbus Operations UK, Babcock International, BAE Systems, Boeing Defence UK, DXC Technology, Elbit Systems, General Dynamics UK, Leonardo UK, Lockheed Martin UK, QinetiQ, Raytheon UK and Rolls-Royce.

Sponsors enter into a rolling annual Sponsorship Agreement, which has the nature of a corporate social responsibility donation, with the aim being better education of parliamentarians about defence matters, and expressly excludes any lobbying activities.

The trustees have adopted the policy of recognising sponsorship in the scheme year to which it relates. If sponsorship has been pledged but not yet remitted at the balance sheet date, and where the sponsor has indicated its intention to remit the funds, the amount is recognised as a receivable, though the trustees acknowledge that due to the voluntary nature of the sponsorship such a debtor is not legally enforceable.

  
.....  
James Gray MP  
Chairman

Date: 5 July 2023

**ARMED FORCES PARLIAMENTARY TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

I report to the trustees on my examination of the accounts of the Armed Forces Parliamentary Trust for the year ended 30 November 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Jonathan Wilkes FCA  
Independent Examiner

Date: 5 July 2023

**ARMED FORCES PARLIAMENTARY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

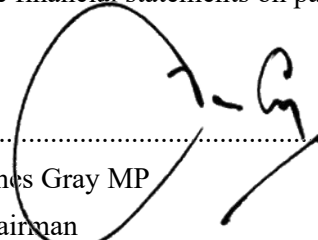
	<b>Notes</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	120,000	120,000	115,000
Other trading activities	4	(40,228)	(40,228)	(3,235)
<b>Total</b>		<u>79,772</u>	<u>79,772</u>	<u>111,765</u>
<b>Expenditure on:</b>				
Other	5	70,731	70,731	68,077
<b>Total</b>		<u>70,731</u>	<u>70,731</u>	<u>68,077</u>
Net gains on investments		-	-	-
<b>Net income</b>		<u>9,041</u>	<u>9,041</u>	<u>43,688</u>
<b>Net income before other gains / (losses)</b>		9,041	9,041	43,688
<b>Other gains and losses:</b>		-	-	-
<b>Net movement in funds</b>		<u>9,041</u>	<u>9,041</u>	<u>43,688</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		122,781	122,781	79,093
<b>Total funds carried forward</b>		<u><u>131,822</u></u>	<u><u>131,822</u></u>	<u><u>122,781</u></u>

ARMED FORCES PARLIAMENTARY TRUST

BALANCE SHEET  
FOR THE YEAR ENDED 30 NOVEMBER 2022

		2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets		654	2,106
<b>Current assets</b>			
Debtors (Sponsorship receivable)	7	30,000	20,000
Other debtors		146	86
Cash at bank and in hand		104,977	102,072
		<u>135,123</u>	<u>122,158</u>
<b>Liabilities</b>			
Creditors falling due within one year	8	<u>(3,955)</u>	<u>(1,483)</u>
<b>Net current assets</b>		131,168	120,675
<b>Net assets</b>		<u><u>131,822</u></u>	<u><u>122,781</u></u>
<b>The funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		131,822	122,781
		<u><u>131,822</u></u>	<u><u>122,781</u></u>

The financial statements on pages 6 - 13 were approved by the Trustees and signed on their behalf by:

  
.....  
James Gray MP  
Chairman

Date: 5 July 2023

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

---

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

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Unrestricted funds      These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

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Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

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Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

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Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

## ARMED FORCES PARLIAMENTARY TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

---

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Sponsorship amounts receivable are recognised at the amount pledged but not yet remitted. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	115,000	115,000
<b>Total</b>	<u>115,000</u>	<u>115,000</u>
<b>Expenditure on:</b>		
Cost of charitable activities	3,235	3,235
Other	68,077	68,077
<b>Total</b>	<u>71,312</u>	<u>71,312</u>
<b>Net income</b>	<u>43,688</u>	<u>43,688</u>
<b>Net income before other gains / (losses)</b>	43,688	43,688
<b>Other gains and losses:</b>	-	-
<b>Net movement in funds</b>	<u>43,688</u>	<u>43,688</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	79,093	79,093
<b>Total funds carried forward</b>	<u><u>122,781</u></u>	<u><u>122,781</u></u>

**3 Income from donations and legacies**

	<b>Unrestricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
	120,000	120,000	115,000
	<u>120,000</u>	<u>120,000</u>	<u>115,000</u>

**4 Income from other trading activities**

	<b>Unrestricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Cost of charitable activities			
Events	(40,228)	(40,228)	(3,235)
	<u>(40,228)</u>	<u>(40,228)</u>	<u>(3,235)</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**5 Other expenditure**

	<b>Unrestricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Employee costs	62,485	62,485	58,890
Travelling expenses	942	942	2,237
General administrative costs	7,304	7,304	6,950
	<u>70,731</u>	<u>70,731</u>	<u>68,077</u>

**6 Staff costs**

Salaries and wages	62,485	62,485	58,890
	<u>62,485</u>	<u>62,485</u>	<u>58,890</u>

**7 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Sponsorship receivable	30,000	20,000
	<u>30,000</u>	<u>20,000</u>

**8 Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	2,100	-
Accruals and other creditors	1,855	1,483
	<u>3,955</u>	<u>1,483</u>

**9 Movement in funds**

	<b>At 21 November 2021 £</b>	<b>Incoming resources (including other gains/losses) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 20 November 2022 £</b>
<b>Restricted funds:</b>	-	-	-	-	-
<b>Unrestricted funds:</b>					
General funds	122,781	120,000	(110,959)	-	131,822
<b>Total funds</b>	<u>122,781</u>	<u>120,000</u>	<u>(110,959)</u>	<u>-</u>	<u>131,822</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**10 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	131,822	131,822
	<u>131,822</u>	<u>131,822</u>

**ARMED FORCES PARLIAMENTARY TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	120,000	120,000	115,000
	<u>120,000</u>	<u>120,000</u>	<u>115,000</u>
Other trading activities			
Cost of charitable activities	(40,228)	(40,228)	(3,235)
	<u>(40,228)</u>	<u>(40,228)</u>	<u>(3,235)</u>
<b>Total income and endowments</b>	<b>79,772</b>	<b>79,772</b>	<b>111,765</b>
<b>Expenditure on:</b>			
Employee costs			
Salaries and wages	62,485	62,485	58,890
Staff welfare	-	-	-
	<u>62,485</u>	<u>62,485</u>	<u>58,890</u>
Travelling	942	942	2,237
	<u>942</u>	<u>942</u>	<u>2,237</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	835	835	383
Professional fees	4,737	4,737	4,772
Sundry expenses	281	281	344
Depreciation of tangible assets	1,451	1,451	1,451
	<u>7,304</u>	<u>7,304</u>	<u>6,950</u>
<b>Total expenditure of other costs</b>	<b>70,731</b>	<b>70,731</b>	<b>68,077</b>
<b>Total expenditure</b>	<b>70,731</b>	<b>70,731</b>	<b>68,077</b>
Net gains on investments	-	-	-
<b>Net income</b>	<b>9,041</b>	<b>9,041</b>	<b>43,688</b>
<b>Net income before other gains / (losses)</b>	<b>9,041</b>	<b>9,041</b>	<b>43,688</b>
Other gains	-	-	-
<b>Net movement in funds</b>	<b>9,041</b>	<b>9,041</b>	<b>43,688</b>

**ARMED FORCES PARLIAMENTARY TRUST**

England & Wales - Charity number 1159312

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# Accounts

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**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**Registered Charity Number**

1159312

**ARMED FORCES PARLIAMENTARY TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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Legal and administrative information	3
Report of the Trustees	4
Report of the Independent Examiner	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9
Detailed statement of financial activities	14

**ARMED FORCES PARLIAMENTARY TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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<b>Trustees</b>	Stephen Doughty MP (appointed 24 November 2021) Mr John Robert Macara Gardner James Whiteside Gray MP (Chairman) The Baroness Hodgson of Abinger CBE Sir Bill Jeffrey KCB Air Vice-Marshal The Honourable David Paul Murray CVO OBE DL (retired 24 November 2021)  The Lord Rogan The Right Honourable Colonel Robert Alexander Stewart DSO MP The Right Honourable The Baroness Stuart of Edgbaston (retired 2 March 2021)  Mr William Thomas Tew Colonel Sir Neil Gordon Thorne OBE TD DL (Life President) (retired 7 July 2021)
<b>Address</b>	House of Commons London SW1A 0AA
<b>Registered charity number</b>	1159312
<b>Independent examiner</b>	Jonathan Wilkes FCA
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB

# ARMED FORCES PARLIAMENTARY TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2021

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The Trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The Trustees have adopted the provisions of Financial Reporting Standard 102 Statement of Reporting Practice (FRS 102 SORP) and the Charities Act 2011 in preparing the annual report and financial statements of the charity.

### OBJECTIVES & ACTIVITIES

#### Objects

The advancement of education for the public benefit in the operation and work of Her Majesty's Armed Forces principally through the medium of the Armed Forces Parliamentary Scheme.

#### Summary of main activities

The Armed Forces Parliamentary Trust runs the Armed Forces Parliamentary Scheme which offers educational visits to bases and units of all three armed services - Royal Navy, Army and Royal Air Force - the purpose of which is to inform participants about the operation and work of Her Majesty's Armed Forces. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

#### Achievements and performance

20 students graduated from the Armed Forces Parliamentary Scheme 2020-21 and 3 from the Royal College of Defence Studies 2020-21.

#### Reserves policy

The Reserves Policy is to hold a sum equivalent to twelve months' average expenditure. At 30 November 2021, reserves were £120,589, against expenditure for the 12 months of £68,077.

### SPONSORSHIP INCOME

The activities of the Trust are funded principally by sponsorship from industry. The trustees are very grateful to the sponsors of the 2020-21 scheme: Airbus Operations UK, Babcock International, BAE Systems, Boeing Defence UK, DXC Technology, Elbit Systems, General Dynamics UK, Leonardo UK, Lockheed Martin UK, QinetiQ, Raytheon UK and Rolls-Royce.

Sponsors enter into a rolling annual Sponsorship Agreement, which has the nature of a corporate social responsibility donation, with the aim being better education of parliamentarians about defence matters, and expressly excludes any lobbying activities.

The trustees have adopted the policy of recognising sponsorship in the scheme year to which it relates. If sponsorship has been pledged but not yet remitted at the balance sheet date, and where the sponsor has indicated its intention to remit the funds, the amount is recognised as a receivable, though the trustees acknowledge that due to the voluntary nature of the sponsorship such a debtor is not legally enforceable.

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**CORONAVIRUS PANDEMIC**

**Impact on activities**

The ongoing coronavirus (COVID-19) pandemic and consequential government control measures have resulted in the charity having to restrict activity on the Armed Forces Parliamentary Scheme 2020-21 but with the addition of virtual visits and briefings (via Zoom and Microsoft Teams).


The trustees have assessed the ability of the charity to continue its activities in future. The Armed Forces Parliamentary Scheme for 2021-22 will recommence fully as soon as the pandemic recedes and when government restrictions allow.

**Impact on fundraising**

The charity has not experienced any reduction in sponsorship as a result of the coronavirus (COVID-19) pandemic.

**Financial sustainability and going concern**

Whilst the trustees recognise that there are a significant number of national concerns due to the coronavirus (COVID-19) pandemic, they do not consider there to be any serious financial uncertainties regarding the charity's financial sustainability and consider therefore that the financial statements of the charity for the year ended 30 November 2021 shall be prepared on a going concern basis.

  
.....  
James Gray MP  
Chairman

Date: 28 September 2022

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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I report on the accounts for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the "2011Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow procedures laid down in the General Directions given by the Charity Commission under s.145(5)(b) of the 2011Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Wilkes FCA

Independent Examiner

Date: 28 September 2022

**ARMED FORCES PARLIAMENTARY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies	3	115,000	115,000	95,000
Other trading activities	4	(3,235)	(3,235)	(476)
<b>Total</b>		<u>111,765</u>	<u>111,765</u>	<u>94,524</u>
<b>Expenditure on:</b>				
Other	5	<u>68,077</u>	<u>68,077</u>	<u>73,609</u>
<b>Total</b>		68,077	68,077	73,609
Net gains on investments		-	-	-
<b>Net income</b>		<u>43,688</u>	<u>43,688</u>	<u>20,915</u>
<b>Net income before other gains / (losses)</b>		43,688	43,688	20,915
<b>Other gains and losses:</b>		-	-	-
<b>Net movement in funds</b>		<u>43,688</u>	<u>43,688</u>	<u>20,915</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		79,093	79,093	58,178
<b>Total funds carried forward</b>		<u><u>122,781</u></u>	<u><u>122,781</u></u>	<u><u>79,093</u></u>

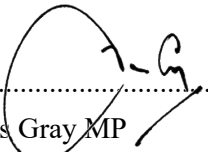
ARMED FORCES PARLIAMENTARY TRUST

BALANCE SHEET  
FOR THE YEAR ENDED 30 NOVEMBER 2021

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		2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets		2,106	2,808
<b>Current assets</b>			
Debtors (Sponsorship receivable)	7	20,000	15,000
Other debtors		86	-
Cash at bank and in hand		102,072	65,605
		<u>122,158</u>	<u>80,605</u>
<b>Liabilities</b>			
Creditors falling due within one year	8	<u>(1,483)</u>	<u>(4,320)</u>
<b>Net current assets</b>		120,675	76,285
<b>Net assets</b>		<u><u>122,781</u></u>	<u><u>79,093</u></u>
<b>The funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		122,781	79,093
		<u><u>122,781</u></u>	<u><u>79,093</u></u>

The financial statements on pages 7 - 14 were approved by the Trustees and signed on their behalf by:

  
.....  
James Gray MP  
Chairman

Date: 28 September 2022

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021

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### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with: SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019; the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021

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### Expenditure

Recognition of expenditure	Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from tax on its charitable activities.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Sponsorship amounts receivable are recognised at the amount pledged but not yet remitted.

Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	95,000	95,000
<b>Total</b>	<u>95,000</u>	<u>95,000</u>
<b>Expenditure on:</b>		
Raising funds	476	476
Other	73,609	73,609
<b>Total</b>	<u>74,085</u>	<u>74,085</u>
<b>Net income</b>	<u>20,915</u>	<u>20,915</u>
<b>Net income before other gains / (losses)</b>	20,915	20,915
<b>Other gains and losses:</b>	-	-
<b>Net movement in funds</b>	<u>20,915</u>	<u>20,915</u>
<b>Reconcillation of funds:</b>		
Total funds brought forward	58,178	58,178
<b>Total funds carried forward</b>	<u><u>79,093</u></u>	<u><u>79,093</u></u>

**3 Income from donations and legacies**

	<b>Unrestricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
	115,000	115,000	95,000
	<u>115,000</u>	<u>115,000</u>	<u>95,000</u>

**4 Income from other trading activities**

	<b>Unrestricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Costs of generating funds:			
Events	(3,235)	(3,235)	(476)
	<u>(3,235)</u>	<u>(3,235)</u>	<u>(476)</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**5 Other expenditure**

	<b>Unrestricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Employee costs	58,890	58,890	64,487
Travelling expenses	2,237	2,237	1,935
General administrative costs	6,950	6,950	7,187
	<u>68,077</u>	<u>68,077</u>	<u>73,609</u>

**6 Staff costs**

Salaries and wages	58,890	58,890	62,929
	<u>58,890</u>	<u>58,890</u>	<u>62,929</u>

**7 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Sponsorship receivable	20,000	15,000
	<u>20,000</u>	<u>15,000</u>

**8 Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	223	4,020
	<u>223</u>	<u>4,020</u>

**9 Movement in funds**

	<b>At 21 November 2020 £</b>	<b>Incoming resources (including other gains/losses) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 20 November 2021 £</b>
<b>Restricted funds:</b>	-	-	-	-	-
<b>Unrestricted funds:</b>					
General funds	79,093	115,000	(71,312)	-	122,781
<b>Total funds</b>	<u>79,093</u>	<u>115,000</u>	<u>(71,312)</u>	<u>-</u>	<u>122,781</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**10 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	122,781	122,781
	<u>122,781</u>	<u>122,781</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	115,000	115,000	95,000
	<u>115,000</u>	<u>115,000</u>	<u>95,000</u>
Other trading activities			
Costs of generating funds: events	(3,235)	(3,235)	(476)
	<u>(3,235)</u>	<u>(3,235)</u>	<u>(476)</u>
<b>Total income and endowments</b>	<b>111,765</b>	<b>111,765</b>	<b>94,524</b>
<b>Expenditure on:</b>			
Employee costs			
Salaries and wages	58,890	58,890	62,929
Staff welfare	-	-	1,558
	<u>58,890</u>	<u>58,890</u>	<u>64,487</u>
Travelling	2,237	2,237	1,935
	<u>2,237</u>	<u>2,237</u>	<u>1,935</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	383	383	310
Professional fees	4,772	4,772	5,815
Sundry expenses	344	344	265
Depreciation of tangible assets	1,451	1,451	797
	<u>6,950</u>	<u>6,950</u>	<u>7,187</u>
<b>Total expenditure of other costs</b>	<b>68,077</b>	<b>68,077</b>	<b>73,609</b>
<b>Total expenditure</b>	<b>68,077</b>	<b>68,077</b>	<b>73,609</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income</b>	<b>43,688</b>	<b>43,688</b>	<b>20,915</b>
<b>Net income before other gains / (losses)</b>	<b>43,688</b>	<b>43,688</b>	<b>20,915</b>
Other gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>43,688</b>	<b>43,688</b>	<b>20,915</b>

**ARMED FORCES PARLIAMENTARY TRUST**

England & Wales - Charity number 1159312

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# Accounts

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**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**Registered Charity Number**

1159312

**ARMED FORCES PARLIAMENTARY TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

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**ARMED FORCES PARLIAMENTARY TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

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<b>Trustees</b>	Mr John Robert Macara Gardner James Whiteside Gray MP (Chairman) Sir Bill Jeffrey KCB Mr Bob Keen (resigned 3 November 2020) The Baroness Hodgson of Abinger CBE (appointed 3 November 2020) The Lord Lee of Trafford DL (resigned 3 November 2020) Air Vice-Marshal Hon David Paul Murray CVO OBE The Lord Rogan Colonel Robert Alexander Stewart DSO MP The Right Honourable The Baroness Stuart of Edgbaston Mr William Thomas Tew (appointed 3 November 2020) Colonel Sir Neil Gordon Thorne OBE TD DL (Life President)
<b>Address</b>	House of Commons London SW1A 0AA
<b>Registered charity number</b>	1159312
<b>Independent examiner</b>	Jonathan Wilkes FCA
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB

# ARMED FORCES PARLIAMENTARY TRUST

## REPORT OF THE TRUSTEES

FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020

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The Trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The Trustees have adopted the provisions of Financial Reporting Standard 102 Statement of Reporting Practice (FRS 102 SORP) and the Charities Act 2011 in preparing the annual report and financial statements of the charity.

### OBJECTIVES & ACTIVITIES

#### Objects

The advancement of education for the public benefit in the operation and work of Her Majesty's Armed Forces principally through the medium of the Armed Forces Parliamentary Scheme.

#### Summary of main activities

The Armed Forces Parliamentary Trust runs the Armed Forces Parliamentary Scheme which offers educational visits to bases and units of all three armed services - Royal Navy, Army and Royal Air Force - the purpose of which is to inform participants about the operation and work of Her Majesty's Armed Forces. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

#### Achievements and performance

12 students graduated from the Armed Forces Parliamentary Scheme 2019-20 and 3 from the Royal College of Defence Studies 2019-20.

#### Reserves policy

The Reserves Policy is to hold a sum equivalent to twelve months' average expenditure. At 20 November 2020, reserves were £76,285, against expenditure for the 12 months of £76,609.

### SPONSORSHIP INCOME

The activities of the Trust are funded principally by sponsorship from industry. The trustees are very grateful to the sponsors of the 2019-20 scheme: Airbus Operations UK, Babcock International, BAE Systems, DXC Technology, General Dynamics UK, Leonardo UK, Lockheed Martin UK, QinetiQ, Raytheon UK and Rolls-Royce.

Sponsors enter into a rolling annual Sponsorship Agreement, which has the nature of a corporate social responsibility donation, with the aim being better education of parliamentarians about defence matters, and expressly excludes any lobbying activities.

The trustees have adopted the policy of recognising sponsorship in the scheme year to which it relates. If sponsorship has been pledged but not yet remitted at the balance sheet date, and where the sponsor has indicated its intention to remit the funds, the amount is recognised as a receivable, though the trustees acknowledge that due to the voluntary nature of the sponsorship such a debtor is not legally enforceable.

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE TRUSTEES**

**FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

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**CORONAVIRUS PANDEMIC**

**Impact on activities**

The coronavirus pandemic and consequent government control measures have resulted in the charity having to restrict activity on the Armed Forces Parliamentary Scheme 2019-20 but with the addition of virtual visits and briefings (via Zoom and Microsoft Teams).

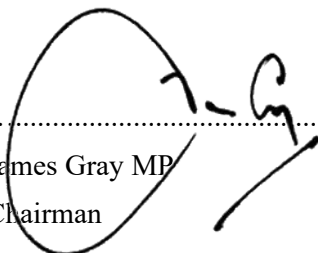
The trustees have assessed the ability of the charity to continue its activities in future. The Armed Forces Parliamentary Scheme for 2020-21 will recommence fully as soon as the pandemic recedes and when government restrictions allow.

**Impact on fundraising**

The charity has not experienced any reduction in sponsorship as a result of the coronavirus pandemic.

**Financial sustainability and going concern**

Whilst the trustees recognise that there are a great number of national concerns and uncertainties due to the coronavirus pandemic, they do not consider there to be any serious financial uncertainties regarding the charity's financial sustainability and consider therefore that the financial statements of the charity for the year ended 30 November 2020 shall be prepared on the going concern basis.

  
.....  
James Gray MP  
Chairman

Date: 28 September 2021

**ARMED FORCES PARLIAMENTARY TRUST**

**REPORT OF THE INDEPENDENT EXAMINER  
FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

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I report on the accounts for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.144(2) of the Charities Act 2011 (the "2011Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow procedures laid down in the General Directions given by the Charity Commission under s.145(5)(b) of the 2011Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with s.130 of the 2011 Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, other than the following:

Sponsorship revenues committed by a single sponsor totalling £10,000 as at 30 November 2020 remain unpaid at the date of this report. The sponsor has reaffirmed its commitment to pay, so the trustees consider the outstanding sponsorship to be recoverable.



Jonathan Wilkes FCA

Independent Examiner

Date: 28 September 2021

**ARMED FORCES PARLIAMENTARY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

	<b>Notes</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	95,000	95,000	90,000
Other trading activities	4	(476)	(476)	(34,038)
<b>Total</b>		<u>94,524</u>	<u>94,524</u>	<u>55,962</u>
<b>Expenditure on:</b>				
Other	5	<u>73,609</u>	<u>73,609</u>	<u>64,438</u>
<b>Total</b>		<u>73,609</u>	<u>73,609</u>	<u>64,438</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income</b>		<u>20,915</u>	<u>20,915</u>	<u>(8,476)</u>
<b>Net income before other gains / (losses)</b>		20,915	20,915	(8,476)
<b>Other gains and losses:</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		20,915	20,915	(8,476)
<b>Reconciliation of funds:</b>				
Total funds brought forward		58,178	58,178	66,654
<b>Total funds carried forward</b>		<u><u>79,093</u></u>	<u><u>79,093</u></u>	<u><u>58,178</u></u>

ARMED FORCES PARLIAMENTARY TRUST

BALANCE SHEET

FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020

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		2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets		2,808	-
<b>Current assets</b>			
Debtors	7	15,000	30,000
Cash at bank and in hand		65,605	30,678
		<u>80,605</u>	<u>60,678</u>
<b>Liabilities</b>			
Creditors falling due within one year	8	<u>(4,320)</u>	<u>(2,500)</u>
<b>Net current assets</b>		76,285	58,178
<b>Net assets</b>		<u><u>79,093</u></u>	<u><u>58,178</u></u>
<b>The funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		79,093	58,178
		<u><u>79,093</u></u>	<u><u>58,178</u></u>

The financial statements on pages 7 - 14 were approved by the Trustees and signed on their behalf by:

  
.....  
James Gray MP  
Chairman

Date: 28 September 2021

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS

### FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020

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#### 1 Accounting policies

##### **Basis of preparation**

The financial statements have been prepared in accordance with: SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019; the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and the Charities Act 2011.

##### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### **Fund accounting**

Unrestricted funds            These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds                These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### **Income**

Recognition of income            Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure            Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies            Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts            Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities            These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help                    The value of any volunteer help received is not included in the accounts.

Investment income                This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets            This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets            This includes any gain or loss on the sale of investments.

# ARMED FORCES PARLIAMENTARY TRUST

## NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020

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### Expenditure

Recognition of expenditure	Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from tax on its charitable activities.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Sponsorship amounts receivable are recognised at the amount pledged but not yet remitted. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	90,000	90,000
<b>Total</b>	<u>90,000</u>	<u>90,000</u>
<b>Expenditure on:</b>		
Raising funds	34,038	34,038
Other	64,438	64,438
<b>Total</b>	<u>98,476</u>	<u>98,476</u>
<b>Net income</b>	<u>(8,476)</u>	<u>(8,476)</u>
<b>Net income before other gains / (losses)</b>	(8,476)	(8,476)
<b>Other gains and losses:</b>	-	-
<b>Net movement in funds</b>	<u>(8,476)</u>	<u>(8,476)</u>
<b>Reconcillation of funds:</b>		
Total funds brought forward	66,654	66,654
<b>Total funds carried forward</b>	<u><u>58,178</u></u>	<u><u>58,178</u></u>

**3 Income from donations and legacies**

	<b>Unrestricted 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
	95,000	95,000	90,000
	<u>95,000</u>	<u>95,000</u>	<u>90,000</u>

**4 Income from other trading activities**

	<b>Unrestricted 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Costs of generating funds:</b>			
Events	(476)	(476)	(34,038)
	<u>(476)</u>	<u>(476)</u>	<u>(34,038)</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**5 Other expenditure**

	<b>Unrestricted 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Employee costs	64,487	64,487	59,681
Travelling expenses	1,935	1,935	633
General administrative costs	7,187	7,187	4,124
	<u>73,609</u>	<u>73,609</u>	<u>64,438</u>

**6 Staff costs**

Salaries and wages	62,929	62,929	54,665
	<u>62,929</u>	<u>62,929</u>	<u>54,665</u>

**7 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Sponsorship receivable	15,000	30,000
	<u>15,000</u>	<u>30,000</u>

**8 Creditors: Amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Other creditors	4,020	2,500
	<u>4,020</u>	<u>2,500</u>

**9 Movement in funds**

	<b>At 21 November 2019 £</b>	<b>Incoming resources (including other gains/losses) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 20 November 2020 £</b>
<b>Restricted funds:</b>	-	-	-	-	-
<b>Unrestricted funds:</b>					
General funds	58,178	95,000	(74,085)	-	79,093
<b>Total funds</b>	<u>58,178</u>	<u>95,000</u>	<u>(74,085)</u>	<u>-</u>	<u>79,093</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

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**10 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total £</b>
Net current assets	79,093	79,093
	<u>79,093</u>	<u>79,093</u>

**ARMED FORCES PARLIAMENTARY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD FROM 21 NOVEMBER 2019 TO 30 NOVEMBER 2020**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	95,000	95,000	90,000
	<u>95,000</u>	<u>95,000</u>	<u>90,000</u>
Other trading activities			
Costs of generating funds: events	(476)	(476)	(34,038)
	<u>(476)</u>	<u>(476)</u>	<u>(34,038)</u>
<b>Total income and endowments</b>	<b>94,524</b>	<b>94,524</b>	<b>55,962</b>
<b>Expenditure on:</b>			
Employee costs			
Salaries and wages	62,929	62,929	54,665
Staff welfare	1,558	1,558	5,016
	<u>64,487</u>	<u>64,487</u>	<u>59,681</u>
Travelling	1,935	1,935	633
	<u>1,935</u>	<u>1,935</u>	<u>633</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	310	310	1,393
Professional fees	5,815	5,815	288
Sundry expenses	265	265	2,443
Depreciation of tangible assets	797	797	-
	<u>7,187</u>	<u>7,187</u>	<u>4,124</u>
<b>Total expenditure of other costs</b>	<b>73,609</b>	<b>73,609</b>	<b>64,438</b>
<b>Total expenditure</b>	<b>73,609</b>	<b>73,609</b>	<b>64,438</b>
Net gains on investments	-	-	-
<b>Net income</b>	<b>20,915</b>	<b>20,915</b>	<b>(8,476)</b>
<b>Net income before other gains / (losses)</b>	<b>20,915</b>	<b>20,915</b>	<b>(8,476)</b>
Other gains	-	-	-
<b>Net movement in funds</b>	<b>20,915</b>	<b>20,915</b>	<b>(8,476)</b>