

KYDS YOUTH DRAMA SOCIETY

Charity number 1159305

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



***Community
Accounts Service***

KYDS YOUTH DRAMA SOCIETY

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KYDS YOUTH DRAMA SOCIETY

**REFERENCE AND ADMINISTRATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Name KYDS Youth Drama Society

Registered Charity Number 1159305

Principal Address 7 Blenheim Way
Tiptree
Colchester
CO5 0JX

Charity Trustees

The Charity Trustees as at 31st December 2023 are

Mr Marcus Churchill (Chair of Trustees)
Mrs Alexandra Bilsland
Mrs Ann Morton

Bankers Lloyds Bank
27 High Street
Colchester
CO5 0HB

Independent Examiner Community360
Winsley's House
Colchester
CO1 1UG

KYDS YOUTH DRAMA SOCIETY

REFERENCE AND ADMINISTRATION FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are pleased to present their annual report and financial statements for the period 1st January 2023 to 31st December 2023.

Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO) governed by a constitution registered with the Charity Commission on the 21st November 2014. The Charity is governed by a Board of Trustees.

Trustees are appointed by a resolution passed at a properly convened meeting of the Trustees. When appointing trustees the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The maximum number of trustees permitted is four.

The Trustees delegate the majority of their operational powers to officers, properly appointed by the Board of Trustees. The Charity's artistic work is managed and supported by the Artistic Director. The Trustees formulate policy, set the strategic direction of the Society and scrutinise the day-to-day work of its officers. The Board of Trustees remains ultimately responsible for all actions taken by its officers and may change or revoke delegated powers at any time.

The Charity is a member of the National Operatic and Dramatic Association (NODA), the Essex Council for Voluntary Youth Services (ECVYS) and is affiliated to the North Essex Theatre Guild (NETG) and Community360 and seeks the advice of these bodies from time to time.

Risk Management

The Trustees regularly assess the major risks to which the Charity is exposed and are satisfied that the appropriate policies and procedures have been put in place to mitigate these risks, including comprehensive insurance cover where appropriate.

Objects

The objects of the Charity, as set out in the Constitution, are:

- (1) to advance the education of young people up to the age of 18 in the dramatic and operatic arts;
- (2) to help young people up to the age of 18, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- (3) to advance public appreciation of the dramatic and operatic arts for the public benefit, in particular but not exclusively, through public performance.

Principal Activities

The Charity's principal activities, in furtherance of its objectives, include the provision of workshops and other educational activities for young people and the production of at least two public performances per year. We soft-launched KYDS Creatives in early 2022 to offer training to young adults who are interested in backstage & technical skills involved in Theatre production, we have one young adult who has benefitted through 2023 by learning lighting, sound, and backstage management skills and we hope to increase this in 2024. In 2023 we mentored our young volunteers and allowed them as a team to direct two shows, in which they learned many skills useful to the Charity but also life skills. We hope in 2024 to invest in more official training for our volunteers. The Trustees have regard to the guidance issued by the Charity Commission on public benefit when planning activities.

KYDS YOUTH DRAMA SOCIETY

REFERENCE AND ADMINISTRATION FOR THE YEAR ENDED 31 DECEMBER 2023

Volunteers

The Charity remains entirely volunteer-run and therefore is reliant upon the many volunteers who generously give their time and energies to the Charity's activities in furtherance of its objectives. The Trustees recognise the important role that volunteers play in the running of the Charity and work to ensure that their efforts are recognised and valued. The Trustees are pleased to note that several former KYDS members have returned as volunteers and have taken on roles such as directing, technical support and adult rehearsal assistants, the trustees continue to mentor and train the volunteers to increase their skill base.

Achievements and performance

Productions performed to the Public

The Magical Tale of Snow White was due to be performed in November 22 but was put back to January 2023 to give the new Directors more time, this was reflected in the accounts as most expenses were covered in 2022 but the income was received in 2023. The Summer show was Matilda Jr which had sell-out audiences for all three performances and our Autumn show was Jack & the Beanstalk, again this was received very well by the public and helped reestablish us firmly in the local community. We received numerous nominations for the productions including, NODA Best Panto for Snow White with our lead winning Best Youth Performer for Snow White and Jack in the Beanstalk. With NETG we had nominations for Tech in Matilda Jr, 2 members nominated for Best Supporting Performance, Best Young Actor, 2 x Best Young Actress, Best Dame, Music and Choreography. We and our members are very proud of this recognition.

Educational Workshops and Activities

During 2023 we have run several educational workshops for our youth members and our adult volunteers. The Members opened the Little Scarlet Festival in September and we held a very successful Christmas Craft Fair in November which raised very valuable funds.

Financial Review

Reserves Policy

The Charity's policy on reserves is to hold sufficient resources in order to be able to meet the charitable objects of the Charity should income and fundraising activities fall short. The Trustees regularly review the Charity's Reserves Policy.

Principal Sources of Funds

The Charity's principal sources of funds include: ticket sales from the public performances, production fees, and donations. We received two large donations this year from Tiptree Parish Council £2,000 and Maldon Rotary Club £1,000. The Rotary Club funds were used to support our Autumn show and the TPC funds will be used to support our Summer 24 production.

Declaration

The Trustees declare that they have approved the report above.

Signed on behalf of the Trustees:

Ann Morton

KYDS YOUTH DRAMA SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of Kyds Youth Drama Society for the year ended 31 December 2023 which are set out on pages five to seven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360, Winsley's House
High Street, Colchester, Essex



Date 10/05/24

KYDS YOUTH DRAMA SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted £	Designated £	Restricted £	2023 £	2022 £
Income					
Memberships	4,607	-	-	4,607	2,699
Ticket sales	9,464	-	-	9,464	1,889
Donations	540	-	-	540	118
Grants	1,000	2,000	900	3,900	900
Fundraising	1,220	49	-	1,269	654
Social events	2,109	-	-	2,109	260
Prop hire	-	260	-	260	-
Production income	4,146	-	-	4,146	683
Total income	23,086	2,309	900	26,295	7,203
Expenditure					
Front of house	1,201	-	-	1,201	307
Fundraising costs	53	-	-	53	20
Equipment	172	-	-	172	258
Hire of equipment	3,485	-	-	3,485	795
Hall hire	10,027	-	124	10,151	4,989
Insurance	-	1,340	-	1,340	1,284
Premises expenses	-	199	-	199	1,742
Production costs	4,732	-	-	4,732	2,469
Travel	-	20	31	51	-
Trips	2,057	-	160	2,217	399
Training	-	277	-	277	265
Professional fees	-	224	-	224	204
Workshops	1,082	-	1,108	2,190	452
Subscription & CRB	17	268	-	285	228
Miscellaneous	30	-	-	30	108
Total expenditure	22,856	2,328	1,423	26,607	13,520
Net income before transfers	230	(19)	(523)	(312)	(6,317)
Transfer between projects	-	-	-	-	-
Net income after transfers	230	(19)	(523)	(312)	(6,317)
Total funds brought forward	6,374	8,287	849	15,510	21,827
Total funds carried forward	6,604	8,268	326	15,198	15,510

The notes on page 7 form part of these financial statements.

KYDS YOUTH DRAMA SOCIETY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	2023 £	2022 £
<u>Monetary assets</u>		
Cash at bank and in hand	15,198	15,510
Total Monetary Assets	15,198	15,510
Unrestricted funds	6,604	6,374
Designated funds	8,268	8,287
Restricted fund	326	849
Total funds	15,198	15,510
<u>Non monetary assets and liabilities</u>		
	2023 £	2022 £
Accruals		
Accountancy fee	224	224
	224	204

Signed on behalf of the Trustees:

Date:

10/05/2024

KYDS YOUTH DRAMA SOCIETY

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. Accounting policies

These accounts are prepared on a receipts and payments basis, following best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019) issued in 2019, with all revenue and expenses shown on a cash basis. Non-monetary Assets and Liabilities are shown as actual values at the end of the year.

Accounts prepared on a cash basis.

Going concern

These accounts have been prepared on a going concern basis.

Related Parties

There were no related parties during the year.

2. Resources expended

These have been analysed using a natural classification.

3. No remuneration was paid to any Trustee or to any person or persons known to be connected with any of them.

4. Restricted income funds

	Balance at 31/12/2022	Income resources	Outgoing resources	Transfer	Balance at 31/12/2023
Jack Petchey Award	849	900	(1,423)	-	326
	<u>849</u>	<u>900</u>	<u>(1,423)</u>	<u>-</u>	<u>326</u>