

**KYDS
YOUTH DRAMA SOCIETY**

Registered Charity Number: 1159305

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**



KYDS YOUTH DRAMA SOCIETY

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KYDS YOUTH DRAMA SOCIETY

REFERENCE AND ADMINISTRATION FOR THE PERIOD ENDED 31 DECEMBER 2021

Registered Name KYDS Youth Drama Society

Registered Charity Number 1159305

Principal Address 7 Blenheim Way
Tiptree
Colchester
CO5 0JX

Charity Trustees

The Charity Trustees as at 31st December 2020 are

Mr Marcus Churchill (Chair of Trustees)
Mrs Alexandra Bilsland
Mrs Ann Morton

Bankers Lloyds Bank
27 High Street
Colchester
CO5 0HB

Independent Examiner Community360
Winsley's House
Colchester
CO1 1UG

KYDS YOUTH DRAMA SOCIETY

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Trustees' Report

The Trustees are pleased to present their annual report and financial statements for the period 1st January 2021 to 31st December 2021.

Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO) governed by a constitution registered with the Charity Commission on the 21st November 2014. The Charity is governed by a Board of Trustees.

Trustees are appointed by a resolution passed at a properly convened meeting of the Trustees. When appointing trustees the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The maximum number of trustees permitted is four.

The Trustees delegate the majority of their operational powers to officers, properly appointed by the Board of Trustees. The Charity's artistic work is managed and supported by the Artistic Director. The Trustees formulate policy, set the strategic direction of the Society and scrutinise the day-to-day work of its officers. The Board of Trustees remains ultimately responsible for all actions taken by its officers and may change or revoke delegated powers at any time.

The Charity is a member of the National Operatic and Dramatic Association (NODA), the Essex Council for Voluntary Youth Services (ECVYS) and is affiliated to the North Essex Theatre Guild (NETG) and Community360 and seeks the advice of these bodies from time to time.

Risk Management

The Trustees regularly assess the major risks to which the Charity is exposed and are satisfied that the appropriate policies and procedures have been put in place to mitigate these risks, including comprehensive insurance cover where appropriate.

Objects

The objects of the Charity, as set out in the Constitution, are:

- (1) to advance the education of young people up to the age of 18 in the dramatic and operatic arts;
- (2) to help young people up to the age of 18, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- (3) to advance public appreciation of the dramatic and operatic arts for the public benefit, in particular but not exclusively, through public performance.

KYDS YOUTH DRAMA SOCIETY

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Principal Activities

The Charity's principal activities, in furtherance of its objects, include the provision of workshops and other educational activities for young people and the production of at least two public performances per year. We are planning to launch KYDS Creatives in early 2022 to increase our membership by offering training to young adults that are interested in backstage & technical skills involved in Theatre production. The Trustees have regard to the guidance issued by the Charity Commission on public benefit when planning activities.

Volunteers

The Charity remains entirely volunteer-run and therefore is reliant upon the many volunteers that generously give their time and energies to the Charity's activities in furtherance of its objects. The Trustees recognise the important role that volunteers play in the running of the Charity and work to ensure that their efforts are recognised and valued.

Achievements and performance

Productions performed to the Public

Due to the pandemic we only managed to run one production in November 2021, there were 3 public performances of Elf Jr. The Trustees decided the importance of this production was to restart the group, recruit new members and to regain our following within the community. This production was very successful in all these areas, as well as gaining nominations for awards.

Educational Workshops and Activities

The Society managed a soft restart in July by running some outdoor workshops for existing members only. We also arranged online social quiz nights and an outdoor social event for existing members, and as a farewell for the older members that missed out on their last show with the group. A number of these leaving members have signed up as volunteers and returned for the production run in November 2021.

Financial Review

Reserves Policy

The Charity's policy on reserves is to hold sufficient resources in order to be able to meet the charitable objects of the Charity should income and fundraising activities fall short. The Trustees regularly review the Charity's Reserves Policy.

Principal Sources of Funds

The Charity's principal sources of funds include: ticket sales from public performances, production fees and donations. One production went ahead this year and we used a portion of the restart grant received in 2020 to supplement the lack of summer show income as this did not go ahead in 2021, this allowed us to organise workshops and extra rehearsals to support the cast.

Declaration

The Trustees declare that they have approved the report above.

Signed on behalf of the Trustees:

A Morton



KYDS YOUTH DRAMA SOCIETY

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2021

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Income					
Memberships	1,083	-	-	1,083	395
Ticket sales	2,529	-	-	2,529	0
Donations	121	-	-	121	410
Grants	1,500	-	1,250	2,750	13,750
Fundraising	592	2	-	594	881
Trips	610	-	-	610	0
Prop hire	-	530	-	530	0
Production income	1,202	-	-	1,202	24
Total income	7,637	532	1,250	9,419	15,460
Expenditure					
Front of house	873	-	-	873	-
Fundraising costs	65	-	-	65	-
Equipment	-	-	-	-	131
Hire of equipment	1,561	-	-	1,561	-
Hall hire	3,115	-	307	3,422	930
Insurance	-	1,284	-	1,284	1,377
Premises expenses	-	150	-	150	101
Production costs	2,323	-	-	2,323	430
Bank charges	45	-	-	45	30
Trips	612	-	-	612	365
Training	-	43	-	43	-
Professional fees	-	204	-	204	204
Workshops	220	-	996	1,216	332
Subscription & CRB	-	56	-	56	147
Miscellaneous	-	24	-	24	-
Total expenditure	8,814	1,761	1,303	11,878	4,047
Net income before transfers	(1,177)	(1,229)	(53)	(2,459)	11,413
Transfer between projects	1,206	(959)	(247)	-	-
Net income after transfers	29	(2,188)	(300)	(2,459)	11,413
Total funds brought forward from 31/12/2020	9,379	14,156	751	24,286	12,873
Total funds carried forward at 31/12/2021	9,408	11,968	451	21,827	24,286

The notes on page 6 form part of these financial statements.

KYDS YOUTH DRAMA SOCIETY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	2021 £	2020 £
<u>Monetary assets</u>		
Cash at bank and in hand	21,827	24,286
Total Monetary Assets	21,827	24,286
Unrestricted funds	9,408	9,379
Designated funds	11,968	14,156
Restricted fund	451	751
Total funds	21,827	24,286
<u>Non monetary assets and liabilities</u>		
Accruals		
Accountancy fee	204	204
	204	204

Signed on behalf of the Trustees:

A Morton

Date:

15/06/22



KYDS YOUTH DRAMA SOCIETY

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounts prepared on a cash basis.

Going concern

These accounts have been prepared on a going concern basis.

2. Resources expended

These have been analysed using a natural classification.

3. No remuneration was paid to any Trustee or to any person or persons known to be connected with any of them.

4. Restricted income funds

	Balance at 31/12/2020	Income resources	Outgoing resources	Transfer	Balance at 31/12/2021
Jack Petchey Award	751	250	(550)	-	451
Tescos		1,000	(753)	(247)	-
	751	1,250	(1,303)	-	451

KYDS YOUTH DRAMA SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of Kyds Youth Drama Society for the year ended 31 December 2021 which are set out on pages four to six.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360, Winsley's House
High Street, Colchester, Essex

Date 20th June 2022



