

MOSAIC REFORM SYNAGOGUE
(A company limited by guarantee)

Report and Financial Statements

Year ending 31st December 2024

Charity number 1159303

Company number 08825271

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INTRODUCTION

The Council of Mosaic Reform Synagogue (MRS) is pleased to present its annual report and financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Laws of the Synagogue, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, (effective 1st January 2019).

The Report is structured as follows:

- legal and administrative information;
- narrative information about the objects of MRS, how MRS is organised to fulfil these objects, and information about activities during the year. The narrative information represents the Directors' Report for the purpose of complying with company law;
- the financial statements, including auditors' report.

DIRECTORS AND TRUSTEES

The directors of the company (the Synagogue) are its trustees for the purpose of charity law. The trustees collectively serve as members of the Council, which is the controlling body of the Synagogue. During the year the following members served on Council.

Chairman:	Harry Grant
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Vice Chairman:	Toria Bacon
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Honorary Secretary	Gillian Goldsmith
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Honorary Treasurer	
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President	Jane Prentice
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Members of Council	Joel Abrahams Jonathan Feldman Linda Holman Viki Kenton Beth Kingsley
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LEGAL AND ADMINISTRATIVE INFORMATION

Full name and address of charity

MOSAIC REFORM SYNAGOGUE
1A HALSBURY CLOSE
STANMORE HILL
STANMORE
HA7 3DY

Governing document and constitution

The "Articles of Association" were adopted at the Synagogue's Annual General Meeting in May 2018.

Charitable Status

The Synagogue is registered with the Charity Commission and its charity registration number is 1159303. Council confirms that during the year the Synagogue has complied with the requirements of the Charity Commission and other bodies such as HM Revenue & Customs, in order to maintain its charitable status.

Names of Trustees

The management of the Synagogue's affairs is vested in the Council, which is elected by the membership in General Meeting. Council members serving during the year under review are listed on page 2 and are the trustees of the Synagogue.

Names and addresses of bankers, auditors and other advisors.

Bankers:	HSBC 1 South Place London
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Auditors & Accountants:	COPLESTONS Suite 2 9 West End Kemsing Sevenoaks Kent TN15 6PX
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The Synagogue has not appointed any other advisors, although members of the congregation do from time to time advise the Council on professional matters within their own areas of expertise.

NARRATIVE INFORMATION

The Laws of the Synagogue state its objects to be "the advancement of the Jewish religion in particular by the provision of a Synagogue, the advancement of education and of charitable activities and the support of such charitable institutions as the Council shall from time to time determine."

The Synagogue pursues these objects by:

- conducting Divine Service on Sabbaths and Holy Days, in the Synagogue building and in other locations decided by Council;
- making charitable appeals to support its own activities, and in order to support other charities, both Jewish and secular, locally, within the UK and internationally;
- being a constituent member of Reform Judaism (UK) (see note 6 to the financial statements);
- affiliating to the Jewish Joint Burial Society (JJBS), in order to secure appropriate burial rights for its members and affiliating to the Board of Deputies of British Jews and other communal bodies and organisations;

Since 2014, when the Synagogue became a founder member of Mosaic Jewish Community (MJC), an umbrella organisation encompassing three independent Synagogues, coming together to facilitate Social Educational and Cultural activities for their communal benefit, the following activities have devolved to MJC, where they are run jointly by, and for the benefit of members of all three Synagogues within MJC

- running a religion school, as well as classes to prepare for bar/bat mitzvah and adult education classes;
- organising clubs and social activities intended for relevant age groups in the membership;

The Synagogue's as well as MJC's activities are in the main managed through committees responsible for specific areas.

There are a number of individuals who receive remuneration to enable the Synagogue to achieve the objects described above. Some are employed directly by the Synagogue and others by MJC which provides their services to its three constituent synagogues.

However, the majority of the Synagogue's activities are organised and facilitated by volunteers without whom the Synagogue could not adequately function.

REVIEW OF THE FINANCIAL DEVELOPMENT OF THE SYNAGOGUE'S GENERAL FUNDS

The Synagogue's main source of income continues to be membership subscriptions together with associated tax reclaims. Membership numbers increased from 323 family units to 325 at December 2024, while numbers of adult members reduced from 451 to 445.

Other significant sources of income include donations received.

Contributions towards shared costs incurred by Mosaic Jewish Community remain the largest individual expense incurred by the Synagogue, as they cover all of the administrative, accommodation and communal facilities shared within the unique organisation of which the Synagogue is part. 2023 represented the first year in which our new building was fully utilised for the whole year, and we are now able to closely monitor operating costs, and compare them annually

We recorded a deficit on expenditure during 2023 which was flattered primarily by the waiving of fees by JJBS for that one year. Had fees been paid to JJBS during 2023, the deficit on unrestricted general funds would have increased from £6,272 to approximately £30,000. 2024 saw a return to paying full fees to JJBS, resulting in a deficit for the year of £30,051.

NARRATIVE INFORMATION

While some reassurance can be taken from the consistency between 2023 results adjusted for JJBS, and those for 2024, such deficits are not sustainable, and we will need to look at further fee increases as well as our operating costs, to bring income and expenditure more closely in alignment. Alignment will not come immediately, but must start to be addressed urgently.

RESPONSIBILITY OF THE COUNCIL FOR ASSESSMENT AND MITIGATION OF MAJOR RISKS

It is the responsibility of Council to identify and assess the major risks to which the Synagogue is exposed, and to endeavour to mitigate them. The council undertakes on-going assessments in order to identify and minimise such risks.

A particular risk that concerned the Trustees related to costs and liabilities connected with the relocation to Stanmore, However, having occupied the new building for more than two years, these risks have diminished.

The significant deficit which has arisen emphasises the need to align income with expenditure. Subscriptions will again need to rise, and costs must be thoroughly reviewed.

RESERVES POLICY

The Council's policy is to maintain a level of reserves to enable the Synagogue to meet two months of operating expenditure out of its general funds. Increased operating costs have led to a deficit on general reserves for the year of £30,051, leaving general reserves carried forward of £47,588.

In recent years, following the decision to sell Bessborough Road and relocate to more suitable premises, a designated development fund was established in connection with this. At the year end the balance on this designated development fund amounted to £4,760,012, virtually all of which was tied up in the fixed assets of the Synagogue.

RESPONSIBILITY OF THE COUNCIL FOR FINANCIAL STATEMENTS

By law applicable to charities in England and Wales, the Council of the Synagogue is responsible for the preparation of the financial statements for each financial year which shall give a true and fair view of the state of affairs of the Synagogue at the end of that year and of the incoming resources and application of resources of the Synagogue for that year. In preparing these financial statements the Council is required to follow best practice and to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Synagogue will continue its operations.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable it to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011, the applicable Charities (Accounts and Reports Regulations) and the terms of its Laws. It is also responsible for safeguarding the Synagogue's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NARRATIVE INFORMATION

The Council is also responsible for the maintenance and integrity of the charity and financial information included on the Synagogue's website in accordance with legislation in the UK governing the preparation and dissemination of financial statements.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees who held office at the date of approval of this Annual Report confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of all that information

This Narrative Information was approved by the Council on 30th June 2025 and signed on its behalf by:

A H GRANT
Director

Opinion

We have audited the financial statements of Mosaic Reform Synagogue (the ‘charitable company’) for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

Other information - continued

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements - continued

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity, we identified the principal risks of irregularities related to errors in posting manual journal entries. We also considered those laws and regulations that have a direct impact on the financial statements, such as the Companies Act 2006, the Charities Act 2011 and the applicable accounting regulations. We also evaluated the incentives of management and considered opportunities for fraudulent manipulation of the financial statements, including the risk of override of controls. Audit procedures performed by the engagement team included:

- Identifying and testing all manual journal entries that met specific risk criteria;
- Incorporating an element of unpredictability in our testing regarding the extent of work performed; and
- Engaging extensively with the trustees in analysing all relevant journal entries.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. However, we determined that the close involvement of the trustees minimises the risks involved.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

ALAN COPLESTON
Senior Statutory Auditor

9 West End
Kemsing
Sevenoaks
Kent
TN15 6PX

For and on behalf of
COPLESTONS
Chartered Accountants and
Statutory Auditors

30th June 2025

COPLESTONS is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Mosaic Reform Synagogue
Annual Report and Accounts – 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources						
Voluntary Income						
Subscriptions receivable		189,371	-	-	189,371	181,253
Income tax reclaims on subscriptions		37,010	-	-	37,010	36,000
Grants and donations	3	21,773	7,750	15,653	45,176	53,213
Investment Income	5	7,087	-	-	7,087	2,941
Incoming from Charitable Activities	5	444	-	-	444	6,540
Total Incoming Resources		255,685	7,750	15,653	279,088	279,947
Resources Expended						
Charitable Activities:						
Reform Judaism (UK) assessment	6	27,186	-	-	27,186	27,500
Jewish Joint Burial society		24,003	-	-	24,003	-
Premises costs	7	-	-	-	-	-
Religious services	8	99,400	-	-	99,400	93,444
Communal expenses	9	495	-	-	495	1,128
Education	10	5,107	-	-	5,107	15,562
General expenses	11	9,502	-	25	9,527	9,286
Grants and donations	3	-	-	17,235	17,235	13,041
MJC Costs		115,903	-	-	115,903	108,390
		281,596	-	17,260	298,856	268,351
Governance costs:						
Audit Fee	14	4,140	-	-	4,140	4,050
		285,736	-	17,260	302,996	272,401
Net Movements in Funds before transfers		(30,051)	7,750	(1,607)	(23,908)	7,546
Transfers between funds		-	-	-	-	-
		(30,051)	7,750	(1,607)	(23,908)	7,546
Balances at 1 January 2024		77,639	4,752,262	39,629	4,869,530	4,861,984
Balances at 31 December 2024		£47,588	£4,760,012	£38,022	£4,845,622	£4,869,530

The notes on pages 14 to 22 form an integral part of these financial statements

Mosaic Reform Synagogue
Annual Report and Accounts – 31 December 2024

BALANCE SHEET
AT 31ST DECEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	15		4,707,677		4,703,964
			<u>4,707,677</u>		<u>4,703,964</u>
CURRENT ASSETS					
Stock		-		200	
Debtors	16	23,177		30,547	
Cash at bank and in hand		170,230		215,404	
		<u>193,407</u>		<u>246,151</u>	
CREDITORS					
Amounts falling due within one year	17	(33,978)		(54,287)	
NET CURRENT ASSETS			<u>159,429</u>		<u>191,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,867,106</u>		<u>4,895,828</u>
Amounts falling due in more than one year	17		(21,484)		(26,298)
NET ASSETS			<u><u>£4,845,622</u></u>		<u><u>£4,869,530</u></u>
FUNDS					
Unrestricted - General	4		47,588		77,639
Unrestricted - Designated	4		4,760,012		4,752,262
Restricted	3		38,022		39,629
NET RESERVES			<u><u>£4,845,622</u></u>		<u><u>£4,869,530</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 section 1A – small companies.

Approved by the Board of Directors and authorised for issue on 30th June 2025 and signed on their behalf by:

A H GRANT
Director

MOSAIC REFORM SYNAGOGUE
Company registration number 08825271 (England and Wales)

The notes on pages 14 to 22 form an integral part of these financial statements.

Mosaic Reform Synagogue
Annual Report and Accounts – 31 December 2024

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Net cash provided by operating activities:	(40,571)	28,627
Cash flows from investing activities:		
Bank interest	7,087	2,941
Purchase of tangible fixed assets	(11,890)	(15,161)
Proceeds of sale of stocks	200	-
Net cash (absorbed)/provided by investing activities	(4,603)	(12,220)
Change in cash and cash equivalents in the year	(45,174)	16,407
Cash and cash equivalents brought forward	215,404	198,997
Cash and cash equivalents carried forward	£170,230	£215,404

Reconciliation of Net Movement in Funds to Net Cash Flows from Operating Activities

Net movement in funds:	(23,908)	7,546
Adjustments for:		
Depreciation charges	8,177	7,128
Surplus on disposal of fixed assets	-	-
Interest income shown in investing activities	(7,087)	(2,941)
Decrease/(increase) in debtors	7,370	(17,545)
(Decrease)/increase in creditors	(25,123)	34,439
Net cash provided/(absorbed) by operating activities	£(40,571)	£28,627

The notes on pages 14 to 22 form an integral part of these financial statements.

1. **General Information**

Mosaic Reform Synagogue is a private company limited by guarantee and incorporated in England and Wales. The registered office is at 1a Halsbury Close, Stanmore Hill, Stanmore, HA7 3DY.

2. **Accounting Policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated:

a) **Statement of Compliance**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These set out the recommended treatment of material transactions and balances in the accounts of charities. In particular, they make a distinction between funds received and balances held for the general purposes of the charity ("Unrestricted funds") and those received or held for purposes specified by the donor ("Restricted funds").

The Synagogue constitutes a public benefit entity as defined by FRS 102.

b) **Basis of Preparation**

The accounts have been prepared under the historic cost convention and generally in accordance with the accruals concept, unless noted below.

c) **Presentation Currency**

The accounts have been prepared and are presented in pounds sterling, which is the operational currency of the Synagogue. This is consistent with previous years.

d) **Funds Structure**

The Synagogue has Restricted and Unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the constitution of the Synagogue. Details of these are given in Note 2 to the accounts.

Unrestricted funds comprise those funds which the Council are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where Council, at its discretion, has created funds for specific purposes.

e) **Revenue Recognition**

All income is recognised once the Synagogue has entitlement to the income, it is probable that it will be received and the amount of the income can be measured reliably.

Subscription income is credited on a receipts basis, with the exception of subscriptions received in respect of future periods, which are accounted for on an accruals basis. Tax reclaims are accounted for on an accruals basis, based on the period in which the relevant subscription income was accounted for.

Donations and legacies are recognised when the synagogue has been informed both of the amount and settlement date. In the event that conditions apply before the Synagogue will become entitled to the funds, the income is deferred until the conditions are fully met.

All other income is credited on a receipts basis except where it relates to future events.

2. **Accounting Policies** - continued

f) **Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included in the expenditure heading to which it relates to.

Resources expended are included within the appropriate heading to which they relate. Direct costs relating to activities in furtherance of the Synagogue's charitable objects are included as costs of those activities. General office administration costs are shown separately as such and are not apportioned across costs of activities in any way. Governance costs comprise all costs involving the public accountability of the synagogue and its compliance with regulation and good practice.

Donations and grants are payments made to third parties in the furtherance of the charitable objects of the Synagogue. Council makes donations and grants from funds held and available for such purposes. They are accounted for when the payment falls due to be made.

g) **Tangible Fixed Assets**

Tangible fixed assets are held at historical cost less accumulated depreciation and any impairment losses. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life;

Computers	- reducing balance at 33%
Scrolls and Siddurim	- reducing balance at 20%
Furniture, fittings and equipment	- reducing balance at 25%
Leasehold buildings	- not depreciated

h) **Stocks**

Stocks of goods and publications held for resale are valued at the lower of cost and net realisable value.

i) **Taxation**

The synagogue is a registered charity and therefore not liable for income or corporation taxes on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

j) **Pensions**

The Synagogue does not operate a pension scheme for its employees. It contributes to the personal pension arrangements of certain employees and the costs are charged to general funds as they arise.

3. **Movement on Restricted Funds**

	Balance at January 1 2024 £	Income £	Outgoing and Transfers £	Balance at December 31 2024 £
High Holy Day appeals	7,292	11,543	(12,085)	6,750
Board of Deputies contributions	5,361	3,630	-	8,991
Other funds	26,976	480	(5,175)	22,281
Total Restricted Funds	<u>£39,629</u>	<u>15,653</u>	<u>(17,260)</u>	<u>£38,022</u>

Income and outgoing amounts include both donations and the income tax reclaimable on those donations.

Analysis of Net Assets Between Funds

	Fixed Assets £	Net Current Assets £	Long term Creditors £	Total £
Restricted funds	258	37,764	-	38,022
Unrestricted funds	4,707,419	121,665	(21,484)	4,807,600
	<u>4,707,677</u>	<u>159,429</u>	<u>(21,484)</u>	<u>£4,845,622</u>

Simon Levi Fund

During 2008 the Simon Levi Foundation was formally wound up and the balance of the fund consolidated into the finances of the Synagogue. It is held as a designated fund within unrestricted funds as part of the overall funds of the Synagogue and the original objectives of the trust will continue to be observed. It is only being used for these purposes and not for any of the general running of the Synagogue.

Movements on the fund during the year were as follows:

	2024 £	2023 £
Balance at 1 January	36,251	36,251
Grants paid to Rabbinic trainees	-	-
Grant to Leo Baeck College	-	-
Balance at 31 December	<u>£36,251</u>	<u>£36,251</u>

4. **Unrestricted Funds**

	2024 £	2023 £
Designated Development Fund	4,760,012	4,752,262
General Fund	47,588	77,639
	<u>£4,807,600</u>	<u>£4,829,901</u>

The General Funds are those funds which are used for the general running of the Synagogue. The surplus arising on the disposal of the freehold property in Bessborough Road, Harrow, was transferred to a designated Development Fund. This Development Fund was used to purchase a new building for the Synagogue to carry on its activities. Further details of this are given in Note 15 on page 22.

5. **Incoming Resources**

Activities for Generating Funds:

	2024 £	2023 £
<u>Investment Income:</u>		
Interest Receivable	<u>7,087</u>	<u>2,941</u>
<u>Charitable Activities:</u>		
Fees and donations for Religion School and related activities	-	6,340
Surplus/(deficit) from Judaica shop	<u>444</u>	<u>200</u>
	<u>444</u>	<u>6,540</u>
Total Other Income	<u>£7,531</u>	<u>£9,481</u>

6. **Reform Judaism (UK) Assessment**

Mosaic Reform Synagogue (MRS) incurs a levy payable to Reform Judaism (UK) (RJ(UK)). This is calculated by RJ(UK) based on the Synagogue's net subscription income.

However, for a number of years RJ (UK) has accepted lower amounts than the full levy. By agreement with RJ(UK) any such arrears in payment of the levy are normally to be regarded as long-term liabilities and treated as such in the Balance Sheet.

During 2018 an agreement was reached with RJ(UK) to enable it to assist MRS to maintain sufficient cash flow to meet the significant professional fee expenditure required in connection with the proposed relocation to Stanmore. Under this arrangement RJ(UK) agreed to regard newly arising shortfalls in the levy payments as not payable for as long as the outcome of relocation negotiations remained uncertain. Now negotiations, as well as property disposals and acquisitions have concluded, repayment of the shortfall in levies owing to RJ(UK) has commenced.

7. **Premises Costs**

	2024 £	2023 £
Repairs and maintenance	-	-
Hall hire	-	-
Total Premises costs	<u>-</u>	<u>-</u>

8. **Religious Services**

Personnel	99,400	93,444
Total Services costs	<u>£99,400</u>	<u>£93,444</u>

9. **Communal Expenses**

Kiddushim costs	-	-
Other communal events and expenses	495	1,128
Total Communal expenses	<u>£495</u>	<u>£1,128</u>

10. **Education**

	2024 £	2023 £
Personnel	8,119	12,062
Other education expenses	(3,012)	3,500
Total Education expenses	£5,107	£15,562

11. **General Expenses**

Office sundries	332	1,419
Bank charges	1,018	740
Insurance premiums	-	-
Assets disposed	-	-
Depreciation:		
General Fund	8,152	7,097
Restricted Fund	25	30
Other expenses	-	-
Total Office and Administration expenses	£9,527	£9,286

12. **Related Party Transactions**

The Synagogue had no transaction with any related party in the year.

In particular, no member of Council received any remuneration or expenses during the year in respect of their services in this capacity.

13. **Total Staff Costs**

	2024 £	2023 £
During the year staff costs were as follows:		
Salaries and wages and fees	95,607	87,982
Employers' NIC	4,545	3,529
Pension contributions	7,367	9,995
	<u>£107,519</u>	<u>£90,726</u>
During the year the Synagogue employed the following number of full-time equivalent staff	<u>3</u>	<u>3</u>
Number of staff whose total emoluments fell within the band £60,001 - £75,000	<u>1</u>	<u>1</u>
Number of staff to whom retirement benefits are accruing under money purchase schemes	<u>1</u>	<u>1</u>
Total contributions in the period for the provision of money purchase benefits	<u>£7,367</u>	<u>£9,995</u>

14. **Resources Expended**

The following costs are included within the resources expended for the activities and running of the Synagogue:

Amounts payable to the auditor for auditing services	<u>£4,140</u>	<u>£4,050</u>
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15. **Tangible Fixed Assets**

	Long Leasehold Buildings	Scrolls, Organs & Books	Furniture, Fixtures & Equipment	Total
	£	£	£	£
COST				
Balance at 1st January 2024	4,682,509	12,828	37,223	4,732,560
Additions in the year	-	2,890	9,000	11,890
Disposals	-	-	-	-
Balance at 31st December 2024	<u>4,682,509</u>	<u>15,718</u>	<u>46,223</u>	<u>4,744,450</u>
DEPRECIATION				
Balance at 1st January 2024	-	12,545	16,051	28,596
Charge for the year	-	634	7,543	8,177
Eliminated on disposals	-	-	-	-
Balance at 31st December 2024	<u>-</u>	<u>13,179</u>	<u>23,594</u>	<u>36,773</u>
NET BOOK VALUE				
At 31st December 2024	<u>4,682,509</u>	<u>2,539</u>	<u>22,629</u>	<u>£4,707,677</u>
At 31st December 2023	<u>4,682,509</u>	<u>283</u>	<u>21,172</u>	<u>£4,703,964</u>

In May 2021 the freehold building at Bessborough Road, Harrow was sold and the surplus arising on disposal was credited to a Designated Development Fund. Contemporaneously contracts were exchanged to acquire a 999-year lease of the whole of the ground floor of 1a Halsbury Close, Stanmore Hill.

Bearing in mind the length of the lease and the estimated life of the building, Council considers it inappropriate to charge depreciation on the building on the grounds of immateriality.

16. **Debtors**

	2024 £	2023 £
Income Tax refunds	6,662	5,028
Other debtors and prepayments	16,515	25,519
	<u>£23,177</u>	<u>£30,547</u>

All amounts included as debtors are due within one year.

17. **Creditors**

Amounts falling due within one year

Subscriptions received in advance	26,177	37,311
Trade creditors and accrued expenses	7,801	16,976
	<u>£33,978</u>	<u>£54,287</u>

Amounts falling due in more than one year

Reform Judaism (UK)	21,484	26,298
	<u>£21,484</u>	<u>£26,298</u>

18. **Significant Judgements and Estimates**

Preparation of accounts may require management and staff to make significant judgements and estimates. Council confirms that no significant judgments or estimates were required in preparing these accounts.

19. **Going Concern**

Council consider that there are no material uncertainties about the Synagogue's ability to continue as a going concern. In looking at this they have considered a period of at least a further 12 months into the future.