

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)**  
**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopford Associates Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

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# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

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# **ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 30 NOVEMBER 2020***

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The trustees present their report and accounts for the year ended 30 November 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objects are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity have been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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### **Achievements and performance**

Asylum ACES has faced an unusual and extremely challenging year. We re-opened the new skatepark on 19th December 2019 after relocating. The first 3 months saw a massive increase in customer numbers compared to this time last year, partly due to being closed for 6 months, but mainly because we could offer a much larger, vastly improved facility.

No-one could have predicted that by the end of March 2020 a full lockdown was imposed due to Covid 19 and we had to close again. Being a seasonal operation, any closure to our facility during winter months has a devastating impact. Throughout 2020 and between lockdowns, we restricted customer numbers to a maximum of 40 riders and 1 spectator per 2 hour session. (Our normal maximum capacity is 300 riders per session). Six indoor skateparks in the UK have permanently shut down through 2020. The income from Government grants, a low interest Bounce Back Loan, some Sport England Funding and an understanding landlord have helped to keep us viable.

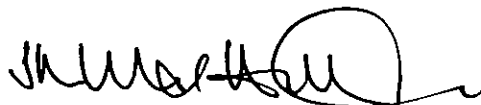
The end of this financial year sees us in full lockdown and losing our winter trade once again

### **Financial review**

The charity has incurred excess income over expenditure of £79,250 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees



**Mr S R Wharton-Howett**

trustee

Dated: 22 February 2022

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

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I report on the accounts of the charity for the year ended 30 November 2020, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of .

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson  
Stopford Associates Limited

Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: 22 February 2022

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	2020 £	2019 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	63,021	199,923
Investment income	3	12	1
		<hr/>	<hr/>
		63,033	199,924
Incoming resources from charitable activities	4	285,418	76,996
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>348,451</b>	<b>276,920</b>
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Skate park & hire of equipment		174,238	90,187
		<hr/>	<hr/>
Governance costs		94,963	39,492
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>269,201</b>	<b>129,679</b>
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		<b>79,250</b>	<b>147,241</b>
		<hr/>	<hr/>
Fund balances at 1 December 2019		147,621	380
		<hr/>	<hr/>
<b>Fund balances at 30 November 2020</b>		<b>226,871</b>	<b>147,621</b>
		<hr/>	<hr/>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	8		260,651		179,966
<b>Current assets</b>					
Debtors	9	491		1,811	
Cash at bank and in hand		56,131		668	
		<u>56,622</u>		<u>2,479</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(90,402)</u>		<u>(34,824)</u>	
<b>Net current liabilities</b>			<u>(33,780)</u>		<u>(32,345)</u>
<b>Total assets less current liabilities</b>			<u>226,871</u>		<u>147,621</u>
<b>Income funds</b>					
Unrestricted funds			<u>226,871</u>		<u>147,621</u>
			<u>226,871</u>		<u>147,621</u>

The accounts were approved by the Trustees on 22 February 2022

Mr M J Hobbs  
trustee



Mr A J Buchanan  
trustee





# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

#### 2 Donations and legacies

	2020 £	2019 £
Donations and gifts	<u>63,021</u>	<u>199,923</u>

#### 3 Investment income

	2020 £	2019 £
Interest receivable	<u>12</u>	<u>1</u>

#### 4 Incoming resources from charitable activities

	2020 £	2019 £
Skate park & hire of equipment	<u>285,418</u>	<u>76,996</u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 5 Total resources expended

	2020 £	2019 £
<b>Charitable activities</b>		
Activities undertaken directly	174,238	90,187
<b>Governance costs</b>	94,963	39,492
	<u>269,201</u>	<u>129,679</u>

Governance costs includes payments to the examiners of £810 (2018 £780) for examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Charitable activity	<u>7</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2019	173,223	14,092	187,315
Additions	1,047	106,169	107,216
<b>At 30 November 2020</b>	<b>174,270</b>	<b>120,261</b>	<b>294,531</b>
<b>Depreciation</b>			
At 1 December 2019	1,200	6,149	7,349
Charge for the year	24,542	1,989	26,531
<b>At 30 November 2020</b>	<b>25,742</b>	<b>8,138</b>	<b>33,880</b>
<b>Net book value</b>			
<b>At 30 November 2020</b>	<b>148,528</b>	<b>112,123</b>	<b>260,651</b>
At 30 November 2019	172,023	7,943	179,966

### 9 Debtors

	2020 £	2019 £
Prepayments and accrued income	491	1,811

### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	38,500	-
Accruals	51,902	34,824
	<b>90,402</b>	<b>34,824</b>