

# ASYLUM ACADEMY FOR EXTREME SPORTS

England & Wales · Charity number 1159288

## Details

---

**Other names** ASYLUM ACES

**Status** Registered

**Legal form** CIO

**Registered** 2014-11-20

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 9 Arlington Drive  
Swanwick  
Alfreton  
DE55 1BD

**Phone** 01773605372

**Email** [asylumpark@outlook.com](mailto:asylumpark@outlook.com)

**Website** [www.asylumskatepark.co.uk](http://www.asylumskatepark.co.uk)

## Activities

---

**Objects:** THE OBJECTS OF THE CIO ARE:1) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR TAKING PART IN SKATEBOARDING, BMX, IN-LINE SKATING AND SCOOTER RIDING.2) TO RELIEVE THE POVERTY OF YOUNG PEOPLE IN THE ASHFIELD DISTRICT AND SURROUNDING AREAS BY PROVIDING OPPORTUNITIES FOR THEM TO PARTICIPATE IN HEALTHY RECREATIONAL ACTIVITIES THAT THEY COULD NOT OTHERWISE AFFORD.

**Activities:** To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, in-line skating, BMX and scooter riding. We are based on the border between Nottinghamshire and Derbyshire and serve both counties.

## Classification

---

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

- **Area of benefit:** NOTTINGHAMSHIREDERBYSHIRE
- Derbyshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£413,969	£376,097	-	-
2023-11-30	£350,584	£401,611	-	-
2022-11-30	£334,534	£345,177	-	-
2021-11-30	£234,626	£202,538	-	-
2020-11-30	£348,451	£269,201	-	-

## Trustees

Name	Role	Appointed
<b>SIMON ROBERT WHARTON-HOWETT</b>	Chair	2014-11-20
ANTHONY JAMES BUCHANAN		2014-11-20
MARTIN JOHN HOBBS		2014-11-20

**ASYLUM ACADEMY FOR EXTREME SPORTS**

England & Wales - Charity number 1159288

---

# Accounts

---

**Charity Registration No. 1159288**

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)  
TRUSTEES REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopfords (Mansfield) Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

---

The trustees present their report and accounts for the year ended 30 November 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objectives are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding. 2021 saw the introduction of a bouldering wall to increase the activities offered.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies are adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity has been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

### **Achievements and performance**

There has been an increase in new participants throughout the year, both in the skatepark and in bouldering, alongside continued attendance from regular customers who participate at least once a week. The skatepark has become a British Cycling accredited facility and Freestyle BMX Team GB members are using the skatepark to train on the run up to the Paris Olympics, which should attract more newcomers, especially if they win medals again.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2024*

---

### **Financial review**

The charity has excess income over expenditure of £13,775 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees

**Mr S R Wharton-Howett**

trustee

Dated: 7 August 2025

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

---

I report on the accounts of the charity for the year ended 30 November 2024, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson  
Stopfords (Mansfield) Limited

ICAEW  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: 7 August 2025

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

---

	Notes	2024 £	2023 £
<b><u>Incoming resources from generated funds</u></b>			
Investment income	2	304	174
Incoming resources from charitable activities	3	413,665	350,410
		<hr/>	<hr/>
<b>Total incoming resources</b>		413,969	350,584
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	4		
<b>Charitable activities</b>			
Skate park and hire of equipment		234,837	252,199
		<hr/>	<hr/>
Governance costs		141,260	149,412
		<hr/>	<hr/>
<b>Total resources expended</b>		376,097	401,611
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		37,872	(51,027)
Fund balances at 1 December 2023		149,918	200,945
		<hr/>	<hr/>
<b>Fund balances at 30 November 2024</b>		187,790	149,918
		<hr/> <hr/>	<hr/> <hr/>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2024

---

	Notes	£	2024 £	2023 £	£
<b>Fixed assets</b>					
Tangible assets	7		191,543		186,378
<b>Current assets</b>					
Stocks		1,895		2,800	
Cash at bank and in hand		51,553		23,939	
		<u>53,448</u>		<u>26,739</u>	
<b>Creditors: amounts falling due within one year</b>	8	23,834		(41,738)	
<b>Net current assets/(liabilities)</b>			<u>29,614</u>		<u>(14,999)</u>
<b>Total assets less current liabilities</b>			<u>221,157</u>		<u>171,379</u>
<b>Creditors: amounts falling due after more than one year</b>	9		<u>33,367</u>		<u>(21,461)</u>
<b>Net assets</b>			<u><u>187,790</u></u>		<u><u>149,918</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>187,790</u>		<u>149,918</u>
			<u><u>187,790</u></u>		<u><u>149,918</u></u>

The accounts were approved by the Trustees on 7 August 2025

Mr M J Hobbs  
Trustee

Mr A J Buchanan  
Trustee

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Investment income

	2024	2023
	£	£
Interest receivable	304	174

### 3 Incoming resources from charitable activities

	2024	2023
	£	£
Skate park fees	368,670	350,410
Grant income	44,995	-
	<u>413,665</u>	<u>350,410</u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

---

<b>4 Total resources expended</b>	2024	2023
	£	£
<b>Charitable activities</b>		
Skate park and hire of equipment		
Activities undertaken directly	234,837	252,199
Governance costs	141,260	149,412
	<u>376,097</u>	<u>401,611</u>

Governance costs includes payments to the examiners of £1,080 (2023: £864) for examination fees.

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activity	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

7 Tangible fixed assets	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2023	292,650	21,008	313,658
Additions	38,204	839	39,043
<b>At 30 November 2024</b>	<u>330,854</u>	<u>21,847</u>	<u>352,701</u>
<b>Depreciation</b>			
At 1 December 2023	112,925	14,355	127,280
Charge for the year	32,004	1,874	33,878
<b>At 30 November 2024</b>	<u>144,929</u>	<u>16,229</u>	<u>161,158</u>
<b>Net book value</b>			
<b>At 30 November 2024</b>	<u>185,925</u>	<u>5,618</u>	<u>191,543</u>
At 30 November 2023	<u>179,725</u>	<u>6,653</u>	<u>186,378</u>
<b>8 Creditors: amounts falling due within one year</b>		2024	2023
		£	£
Bank loans		3,408	5,030
Taxes and social security costs		6,135	14,792
Accruals		14,291	21,916
		<u>23,834</u>	<u>41,738</u>
<b>9 Creditors: amounts falling due after more than one year</b>		2024	2023
		£	£
Bank loans		19,674	21,461
Other creditors		13,693	-
		<u>33,367</u>	<u>21,461</u>
<b>Analysis of loans</b>			
Wholly repayable within five years		23,082	26,491
Included in current liabilities		3,408	(5,030)
		<u>19,674</u>	<u>21,461</u>

**ASYLUM ACADEMY FOR EXTREME SPORTS**

England & Wales - Charity number 1159288

---

# Accounts

---

**Charity Registration No. 1159288**

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)**

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopfords (Mansfield) Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 NOVEMBER 2023

---

The trustees present their report and accounts for the year ended 30 November 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objectives are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding. 2021 saw the introduction of a bouldering wall to increase the activities offered.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity have been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

---

### **Achievements and performance**

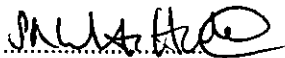
There has been an increase in new participants throughout the year, both in the skatepark and in bouldering, alongside continued attendance from regular customers who participate at least once a week. The skatepark has become a British Cycling accredited facility and Freestyle BMX Team GB members are using the skatepark to train on the run up to the Paris Olympics, which should attract more newcomers, especially if they win medals again.

### **Financial review**

The charity has incurred excess expenditure over income of £1,593 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees



Mr S R Wharton-Howett

trustee

Dated: 29/10/24

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

---

I report on the accounts of the charity for the year ended 30 November 2023, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of .

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Phillip Nicholson  
Stopfords (Mansfield) Limited

Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: 9 October 2024

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

---

	Notes	2023 £	2022 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	-	9,028
Investment income	3	174	22
		<u>174</u>	<u>9,050</u>
Incoming resources from charitable activities	4	350,410	334,534
<b>Total incoming resources</b>		<u>350,584</u>	<u>343,584</u>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Skate park & hire of equipment		252,199	206,474
Governance costs		149,412	138,703
<b>Total resources expended</b>		<u>401,611</u>	<u>345,177</u>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(51,027)</b>	<b>(1,593)</b>
Fund balances at 1 December 2022		<u>200,945</u>	<u>202,538</u>
<b>Fund balances at 30 November 2023</b>		<u><u>149,918</u></u>	<u><u>200,945</u></u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2023

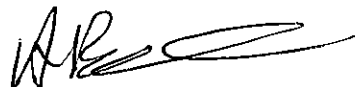
	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	8		186,378		217,761
<b>Current assets</b>					
Stocks		2,800		1,800	
Cash at bank and in hand		23,939		29,302	
		<u>26,739</u>		<u>31,102</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(41,738)</u>		<u>(26,457)</u>	
<b>Net current (liabilities)/assets</b>			<u>(14,999)</u>		<u>4,645</u>
<b>Total assets less current liabilities</b>			<u>171,379</u>		<u>222,406</u>
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(21,461)</u>		<u>(21,461)</u>
<b>Net assets</b>			<u>149,918</u>		<u>200,945</u>
<b>Income funds</b>					
Unrestricted funds			<u>149,918</u>		<u>200,945</u>
			<u>149,918</u>		<u>200,945</u>

The accounts were approved by the Trustees on 9 October 2024

Mr M J Hobbs  
trustee



Mr A J Buchanan  
trustee



# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Donations and legacies

	Total 2023 £	Total 2022 £
Donations and gifts	-	9,028

### 3 Investment income

	2023 £	2022 £
Interest receivable	174	22

### 4 Incoming resources from charitable activities

	2023 £	2022 £
Skate park fees	350,410	334,534

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

---

<b>5</b>	<b>Total resources expended</b>		
		<b>2023</b>	2022
		£	£
	<b>Charitable activities</b>		
	Activities undertaken directly	<b>252,199</b>	206,474
	<b>Governance costs</b>	<b>149,412</b>	138,703
		<u><b>401,611</b></u>	<u>345,177</u>

Governance costs includes payments to the examiners of £864 (2021 £864) for examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2023</b>	2022
	<b>Number</b>	Number
Charitable activity	<u><b>7</b></u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

8 Tangible fixed assets	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2022	292,650	20,827	313,477
Additions	-	181	181
<b>At 30 November 2023</b>	<b>292,650</b>	<b>21,008</b>	<b>313,658</b>
<b>Depreciation</b>			
At 1 December 2022	83,660	12,058	95,718
Charge for the year	29,265	2,297	31,562
<b>At 30 November 2023</b>	<b>112,925</b>	<b>14,355</b>	<b>127,280</b>
<b>Net book value</b>			
<b>At 30 November 2023</b>	<b>179,725</b>	<b>6,653</b>	<b>186,378</b>
At 30 November 2022	208,990	8,771	217,761
<b>9 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		£	£
Bank loans		5,030	7,300
Taxes and social security costs		14,792	-
Accruals		21,916	19,157
		<b>41,738</b>	<b>26,457</b>
<b>10 Creditors: amounts falling due after more than one year</b>		<b>2023</b>	<b>2022</b>
		£	£
Bank loans		21,461	21,461
<b>Analysis of loans</b>			
Wholly repayable within five years		26,491	28,761
Included in current liabilities		(5,030)	(7,300)
		<b>21,461</b>	<b>21,461</b>

**ASYLUM ACADEMY FOR EXTREME SPORTS**

England & Wales - Charity number 1159288

---

# Accounts

---

**Charity Registration No. 1159288**

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)  
TRUSTEES REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopfords (Mansfield) Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

The trustees present their report and accounts for the year ended 30 November 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objectives are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding. 2021 saw the introduction of a bouldering wall to increase the activities offered.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity have been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2022*

---

### **Achievements and performance**

Asylum ACES continues to provide a first-class indoor extreme sports facility that is much needed in our community. The number of participants in the skatepark and the bouldering room are continuing to rise, although the extremely hot, dry weather from March to October has given us another challenging year. We continue to enhance our facility with recent improvements to the street section of the skatepark and the addition of numerous holds, volumes and routes in the bouldering room. Changes to the facility are imperative to keep customers coming back on a regular basis, especially in the bouldering room, where routes must be changed regularly to keep it challenging and fun.

### **Financial review**

The charity has incurred excess expenditure over income of £1,593 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees

.....  
**Mr S R Wharton-Howett**  
trustee  
Dated: .....

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

---

I report on the accounts of the charity for the year ended 30 November 2022, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of .

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson  
Stopfords (Mansfield) Limited

Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: .....

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 NOVEMBER 2022*

---

	Notes	2022 £	2021 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	9,028	18,006
Investment income	3	22	5
		<u>9,050</u>	<u>18,011</u>
Incoming resources from charitable activities	4	334,534	216,615
<b>Total incoming resources</b>		<u>343,584</u>	<u>234,626</u>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Skate park & hire of equipment		206,474	174,778
Governance costs		138,703	84,181
<b>Total resources expended</b>		<u>345,177</u>	<u>258,959</u>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(1,593)</b>	<b>(24,333)</b>
Fund balances at 1 December 2021		<u>202,538</u>	<u>226,871</u>
<b>Fund balances at 30 November 2022</b>		<u><u>200,945</u></u>	<u><u>202,538</u></u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		217,761		244,372
<b>Current assets</b>					
Stocks		1,800		-	
Cash at bank and in hand		29,302		66,553	
		<u>31,102</u>		<u>66,553</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(26,457)</u>		<u>(80,212)</u>	
<b>Net current assets/(liabilities)</b>			<u>4,645</u>		<u>(13,659)</u>
<b>Total assets less current liabilities</b>			<u>222,406</u>		<u>230,713</u>
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(21,461)</u>		<u>(28,175)</u>
<b>Net assets</b>			<u>200,945</u>		<u>202,538</u>
<b>Income funds</b>					
Unrestricted funds			<u>200,945</u>		<u>202,538</u>
			<u>200,945</u>		<u>202,538</u>

The accounts were approved by the Trustees on .....

.....  
Mr M J Hobbs  
trustee

.....  
Mr A J Buchanan  
trustee

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Donations and legacies

	2022 £	2021 £
Donations and gifts	<u>9,028</u>	<u>18,006</u>

### 3 Investment income

	2022 £	2021 £
Interest receivable	<u>22</u>	<u>5</u>

### 4 Incoming resources from charitable activities

	2022 £	2021 £
Skate park fees	<u>334,534</u>	<u>216,615</u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

---

<b>5 Total resources expended</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Activities undertaken directly	<b>206,474</b>	174,778
<b>Governance costs</b>	<b>138,703</b>	84,181
	<u><b>345,177</b></u>	<u>258,959</u>

Governance costs includes payments to the examiners of £864 (2021 £864) for examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2022</b>	2021
	<b>Number</b>	Number
Charitable activity	<u><b>7</b></u>	<u>9</u>

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2021	292,650	16,139	308,789
Additions	-	4,689	4,689
	<u>292,650</u>	<u>20,828</u>	<u>313,478</u>
<b>At 30 November 2022</b>	<b>292,650</b>	<b>20,828</b>	<b>313,478</b>
<b>Depreciation</b>			
At 1 December 2021	54,395	10,023	64,418
Charge for the year	29,265	2,034	31,299
	<u>83,660</u>	<u>12,057</u>	<u>95,717</u>
<b>At 30 November 2022</b>	<b>83,660</b>	<b>12,057</b>	<b>95,717</b>
<b>Net book value</b>			
<b>At 30 November 2022</b>	<b>208,990</b>	<b>8,771</b>	<b>217,761</b>
At 30 November 2021	<u>238,256</u>	<u>6,116</u>	<u>244,372</u>

### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	7,300	7,300
Accruals	19,157	72,912
	<u>26,457</u>	<u>80,212</u>

### 10 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	21,461	28,175
<b>Analysis of loans</b>		
Wholly repayable within five years	28,761	35,475
Included in current liabilities	(7,300)	(7,300)
	<u>21,461</u>	<u>28,175</u>

**ASYLUM ACADEMY FOR EXTREME SPORTS**

England & Wales - Charity number 1159288

---

# Accounts

---

**Charity Registration No. 1159288**

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)  
TRUSTEES REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopford Associates Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 30 NOVEMBER 2021*

---

The trustees present their report and accounts for the year ended 30 November 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objects are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding. 2021 saw the introduction of a bouldering wall to increase the activities offered.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity have been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2021*

---

### **Achievements and performance**

Asylum ACES has faced yet another challenging year. Covid 19 lockdowns and greatly reduced numbers through the doors on re-opening has drastically reduced our income. This has resulted in a loss this year. On a positive note, we opened our bouldering facility in May 2021. Bouldering is the fastest growing sport in the UK, so it will not only attract a more diverse range of customers, but also increase the number of participants through the door. Bouldering, like the skatepark, tends to be seasonal, with lower numbers through the summer months. We hope to see a busier winter next year with no lockdowns and a significant increase in customer numbers as people get back to 'normal'.

### **Financial review**

The charity has incurred excess expenditure over income of £24,333 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees

**Mr S R Wharton-Howett**

trustee

Dated: 3 October 2022

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

---

I report on the accounts of the charity for the year ended 30 November 2021, which are set out on pages 4 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson  
Stopford Associates Limited

Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: 3 October 2022

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 NOVEMBER 2021*

---

	Notes	2021 £	2020 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	18,006	63,021
Investment income	3	5	12
		<hr/>	<hr/>
		18,011	63,033
Incoming resources from charitable activities	4	216,615	285,418
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>234,626</b>	348,451
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Skate park & hire of equipment		174,778	174,238
		<hr/>	<hr/>
Governance costs		84,181	94,963
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>258,959</b>	269,201
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(24,333)</b>	79,250
Fund balances at 1 December 2020		226,871	147,621
		<hr/>	<hr/>
<b>Fund balances at 30 November 2021</b>		<b>202,538</b>	226,871
		<hr/> <hr/>	<hr/> <hr/>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	8		244,372		260,651
<b>Current assets</b>					
Debtors	9	-		491	
Cash at bank and in hand		66,553		56,131	
		<u>66,553</u>		<u>56,622</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(80,212)</u>		<u>(90,402)</u>	
<b>Net current liabilities</b>			<u>(13,659)</u>		<u>(33,780)</u>
<b>Total assets less current liabilities</b>			<b>230,713</b>		<b>226,871</b>
<b>Creditors: amounts falling due after more than one year</b>	11		<u>(28,175)</u>		<u>-</u>
<b>Net assets</b>			<u><b>202,538</b></u>		<u><b>226,871</b></u>
<b>Income funds</b>					
Unrestricted funds			<u><b>202,538</b></u>		<u>226,871</u>
			<u><b>202,538</b></u>		<u><b>226,871</b></u>

The accounts were approved by the Trustees on .....

.....  
Mr M J Hobbs  
trustee

.....  
Mr A J Buchanan  
trustee

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

### 2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	<u>18,006</u>	<u>63,021</u>

### 3 Investment income

	2021	2020
	£	£
Interest receivable	<u>5</u>	<u>12</u>

### 4 Incoming resources from charitable activities

	2021	2020
	£	£
Skate park fees	<u>216,615</u>	<u>285,418</u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

---

<b>5 Total resources expended</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Activities undertaken directly	<b>174,778</b>	174,238
<b>Governance costs</b>	<b>84,181</b>	94,963
	<b>258,959</b>	269,201

Governance costs includes payments to the examiners of £810 (2018 £780) for examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2021</b>	2020
	<b>Number</b>	Number
Charitable activity	<b>9</b>	7

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

8 Tangible fixed assets	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2020	174,270	120,261	294,531
Additions	119,428	2,047	121,475
Transfers	(1,047)	(106,169)	(107,216)
<b>At 30 November 2021</b>	<b>292,651</b>	<b>16,139</b>	<b>308,790</b>
<b>Depreciation</b>			
At 1 December 2020	25,742	8,138	33,880
Charge for the year	28,653	1,885	30,538
<b>At 30 November 2021</b>	<b>54,395</b>	<b>10,023</b>	<b>64,418</b>
<b>Net book value</b>			
<b>At 30 November 2021</b>	<b>238,256</b>	<b>6,116</b>	<b>244,372</b>
At 30 November 2020	148,528	112,123	260,651
<b>9 Debtors</b>		<b>2021</b>	<b>2020</b>
		£	£
Prepayments and accrued income		-	491
<b>10 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Bank loans		<b>7,300</b>	38,500
Accruals		<b>72,912</b>	51,902
		<b>80,212</b>	90,402

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

---

11 Creditors: amounts falling due after more than one year	2021 £	2020 £
Bank loans	<u>28,175</u>	<u>-</u>
<b>Analysis of loans</b>		
Wholly repayable within five years	<u>35,475</u>	38,500
Included in current liabilities	<u>(7,300)</u>	<u>(38,500)</u>
	<u>28,175</u>	<u>-</u>

**ASYLUM ACADEMY FOR EXTREME SPORTS**

England & Wales - Charity number 1159288

---

# Accounts

---

Charity Registration No. 1159288

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)  
TRUSTEES REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopford Associates Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

---

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

The trustees present their report and accounts for the year ended 30 November 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objects are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity have been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2020*

---

### **Achievements and performance**

Asylum ACES has faced an unusual and extremely challenging year. We re-opened the new skatepark on 19th December 2019 after relocating. The first 3 months saw a massive increase in customer numbers compared to this time last year, partly due to being closed for 6 months, but mainly because we could offer a much larger, vastly improved facility.

No-one could have predicted that by the end of March 2020 a full lockdown was imposed due to Covid 19 and we had to close again. Being a seasonal operation, any closure to our facility during winter months has a devastating impact. Throughout 2020 and between lockdowns, we restricted customer numbers to a maximum of 40 riders and 1 spectator per 2 hour session. (Our normal maximum capacity is 300 riders per session). Six indoor skateparks in the UK have permanently shut down through 2020. The income from Government grants, a low interest Bounce Back Loan, some Sport England Funding and an understanding landlord have helped to keep us viable.

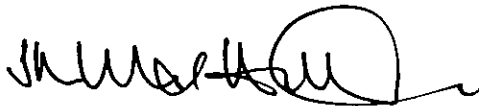
The end of this financial year sees us in full lockdown and losing our winter trade once again

### **Financial review**

The charity has incurred excess income over expenditure of £79,250 this year and this has been transferred to the general unrestricted reserve account.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees



**Mr S R Wharton-Howett**

trustee

Dated: 22 February 2022

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

---

I report on the accounts of the charity for the year ended 30 November 2020, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of .

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson  
Stopford Associates Limited

Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: 22 February 2022

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2020

---

	Notes	2020 £	2019 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	63,021	199,923
Investment income	3	12	1
		<hr/>	<hr/>
		63,033	199,924
Incoming resources from charitable activities	4	285,418	76,996
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>348,451</b>	<b>276,920</b>
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Skate park & hire of equipment		174,238	90,187
		<hr/>	<hr/>
Governance costs		94,963	39,492
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>269,201</b>	<b>129,679</b>
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		<b>79,250</b>	<b>147,241</b>
Fund balances at 1 December 2019		147,621	380
		<hr/>	<hr/>
<b>Fund balances at 30 November 2020</b>		<b>226,871</b>	<b>147,621</b>
		<hr/> <hr/>	<hr/> <hr/>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	8		260,651		179,966
<b>Current assets</b>					
Debtors	9	491		1,811	
Cash at bank and in hand		56,131		668	
		<u>56,622</u>		<u>2,479</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(90,402)</u>		<u>(34,824)</u>	
<b>Net current liabilities</b>			<u>(33,780)</u>		<u>(32,345)</u>
<b>Total assets less current liabilities</b>			<u>226,871</u>		<u>147,621</u>
<b>Income funds</b>					
Unrestricted funds			<u>226,871</u>		<u>147,621</u>
			<u>226,871</u>		<u>147,621</u>

The accounts were approved by the Trustees on 22 February 2022

Mr M J Hobbs  
trustee



Mr A J Buchanan  
trustee



# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% reducing balance

### 2 Donations and legacies

	2020 £	2019 £
Donations and gifts	63,021	199,923

### 3 Investment income

	2020 £	2019 £
Interest receivable	12	1

### 4 Incoming resources from charitable activities

	2020 £	2019 £
Skate park & hire of equipment	285,418	76,996

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 5 Total resources expended

	2020 £	2019 £
<b>Charitable activities</b>		
Activities undertaken directly	174,238	90,187
<b>Governance costs</b>	94,963	39,492
	<u>269,201</u>	<u>129,679</u>

Governance costs includes payments to the examiners of £810 (2018 £780) for examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Charitable activity	<u>7</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2019	173,223	14,092	187,315
Additions	1,047	106,169	107,216
<b>At 30 November 2020</b>	<b>174,270</b>	<b>120,261</b>	<b>294,531</b>
<b>Depreciation</b>			
At 1 December 2019	1,200	6,149	7,349
Charge for the year	24,542	1,989	26,531
<b>At 30 November 2020</b>	<b>25,742</b>	<b>8,138</b>	<b>33,880</b>
<b>Net book value</b>			
At 30 November 2020	148,528	112,123	260,651
At 30 November 2019	172,023	7,943	179,966

### 9 Debtors

	2020	2019
	£	£
Prepayments and accrued income	491	1,811

### 10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	38,500	-
Accruals	51,902	34,824
	<b>90,402</b>	<b>34,824</b>