

**REGISTERED CHARITY NUMBER: 1159284**

**Report of the Trustees and  
Unaudited Financial Statements for The Year Ended 31 March 2025  
for  
LONDON CITY KOREAN CHURCH**



**MCAR LONDON  
CHARTERED ACCOUNTANTS**  
69 Station Road, Hampton, Greater London TW12 2BT

**LONDON CITY KOREAN CHURCH**

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**for the Year Ended 31 March 2025**

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## **LONDON CITY KOREAN CHURCH**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity Number**

1159284

##### **Principal address**

St. Cyprians Church, Glentworth Street, London NW1 6AX

##### **Trustees**

Mr In Chang KIM

Mr Jung Hwan YANG

Mr Jong Man KIM

Mr Suhan JEON

##### **Independent examiner**

MCAR LONDON

Chartered Accountants

69 Station Road

Hampton TW12 2BT

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

##### **Organisational structure**

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since London City Korean Church is created and presented for religious activities **4** Trustees and around **22** volunteers & **75** members are involved into those activities.

Key Partners - IPC (International Presbyterian Church) and IPC KP (International Presbyterian St Cyprian's Church).

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **LONDON CITY KOREAN CHURCH**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of London City Korean Church are as follows ; It aims to spread the knowledge of the Bible to the people. It also aims to encourage people to enjoy a life and a wonderful life with lots of different types of culture.

##### **Activities**

Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge
- . Fellowship - to help people to develop well communication with other people

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Since London City Korean Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on **12 January 2026** and signed on its behalf by:



.....  
Trustee

Mr Suhan JEON

**Independent Examiner's Report to the Trustees of**  
**LONDON CITY KOREAN CHURCH**

I report on the accounts for the year ended **31 March 2025** set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have come to my attention

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out to the statements below.

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MCAR LONDON  
Chartered Accountants  
69 Station Road  
Hampton TW12 2BT

12-Jan-26

**LONDON CITY KOREAN CHURCH****Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Unrestricted fund £	Unrestricted fund £
Notes		
<b>INCOMING RESOURCES</b>	<b>2025</b>	<b>2024</b>
Incoming resources from generated funds		
Voluntary income	51,039	68,935
Government grant	23,973	-
Investment income	1,561	787
Total incoming resources	<b>76,573</b>	<b>69,722</b>
 <b>RESOURCES EXPENDED</b>		
Costs of generating funds		
Costs of generating voluntary income	30,314	24,438
Charitable activities		
Costs of generating voluntary income	35,661	37,596
Governance costs	1,250	1,440
Total resources expended	<b>67,225</b>	<b>63,474</b>
 <b>NET INCOMING RESOURCES</b>	<b>9,348</b>	<b>6,248</b>
 <b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	54,082	47,834
Reconciliation	-	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>63,430</b>	<b>54,082</b>

**LONDON CITY KOREAN CHURCH**

**Balance Sheet**

**As at 31 March 2025**

		Unrestricted fund £ 2025	Unrestricted fund £ 2024
	Notes		
<b>FIXED ASSETS</b>			
Computers & equipments		-	-
<b>CURRENT ASSETS</b>			
Debtors	5	600	600
Cash at bank		63,830	53,982
		<b>64,430</b>	<b>54,582</b>
<b>CREDITORS</b>			
Amount falling due within one year	6	1,000	500
<b>NET CURRENT ASSETS</b>		<b>63,430</b>	<b>54,082</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		63,430	54,082
<b>NET ASSETS</b>		<b>63,430</b>	<b>54,082</b>
<b>FUNDS</b>			
Restricted funds		1,660	1,060
Unrestricted funds	7	61,770	53,022
<b>TOTAL FUNDS</b>		<b>63,430</b>	<b>54,082</b>

The financial statements were approved by the Board of Trustees on **12 January 2026** and were signed on its behalf by:

  
.....

Trustee

Mr Suhan JEON

**LONDON CITY KOREAN CHURCH**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>1,561</u>	<u>787</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended **31 March 2025**.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended **31 March 2025**.



## **LONDON CITY KOREAN CHURCH**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2025**

<b>4. STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>23,661</u>	<u>26,346</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Trustees	4	4
Payrolled Employees	2	2
Volunteers	22	15
Members	75	55
	<u>103</u>	<u>76</u>

No employees received emoluments in excess of £60,000.

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>600</u>	<u>600</u>

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accrual	<u>1,000</u>	<u>500</u>

<b>7. MOVEMENT IN FUNDS</b>	<b>At 31.03.24</b>	<b>Net movement</b>	<b>At 31.03.25</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	54,082	9,348	63,430
<b>TOTAL FUNDS</b>	<u>54,082</u>	<u>9,348</u>	<u>63,430</u>

Net movement in funds, in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	76,573	(67,225)	9,348
<b>TOTAL FUNDS</b>	<u>76,573</u>	<u>(67,225)</u>	<u>9,348</u>

**LONDON CITY KOREAN CHURCH****Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025****INCOMING RESOURCES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Voluntary Income</b>		
Donations	51,039	68,935
<b>Government Grant</b>		
Gift Aid	23,973	-
<b>Investment Income</b>		
Investment Income	1,561	787
<b>Total incoming resources</b>	<b>76,573</b>	<b>69,722</b>

**RESOURCES EXPENDED****Costs of generating voluntary income**

Insurance	451	451
Postage and Stationery	2,576	735
Semina Food	6,293	5,936
Donations	-	-
Travel	3,122	3,083
Projects/Events	10,283	8,333
Missionary Work Support	2,658	1,800
Service Exp	-	-
Seminars	-	-
Pastor Cost	4,431	3,600
Membership	500	500
Other Cost	-	-
	<b>30,314</b>	<b>24,438</b>

**Charitable activities**

Wages	23,661	26,346
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**Governance costs**

Accountancy	1,250	1,440
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**Support costs****Management**

Rent Payable	12,000	11,250
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**Total resources expended****Net Income**

<b>67,225</b>	<b>63,474</b>
<b>9,348</b>	<b>6,248</b>