

LONDON CITY KOREAN CHURCH

England & Wales · Charity number 1159284

Details

Other names LCKC

Status Registered

Legal form Trust

Registered 2014-11-19

Register [View on the Charity Commission register](#)

Contact

Address St. Cyprians Church
Glentworth Street
London
NW1 6AX

Phone 07590482158

Email suhan99@hotmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION IN LONDON AND OTHER PLACES; WITHIN ENGLAND AND WALES, IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE AND CHRISTIAN DOCTRINES, FOR THE BENEFIT OF THE PUBLIC.

Activities: Worship christian religion

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,573	£67,225	-	-
2024-03-31	£69,722	£63,474	-	-
2023-03-31	£56,109	£58,742	-	-
2022-03-31	£59,272	£54,408	-	-
2021-03-31	£77,450	£40,984	-	-

Trustees

Name	Role	Appointed
In Chang Kim		2018-12-31
JONG MAN KIM		2014-09-28
Jang Hwan Yang		2018-12-31
SUHAN JEON		2014-08-28

LONDON CITY KOREAN CHURCH

England & Wales - Charity number 1159284

Accounts

REGISTERED CHARITY NUMBER: 1159284

**Report of the Trustees and
Unaudited Financial Statements for The Year Ended 31 March 2025
for
LONDON CITY KOREAN CHURCH**



LONDON CITY KOREAN CHURCH

**MCAR LONDON
CHARTERED ACCOUNTANTS**

69 Station Road, Hampton, Greater London TW12 2BT

LONDON CITY KOREAN CHURCH

Contents of the Financial Statements
for the Year Ended 31 March 2025

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LONDON CITY KOREAN CHURCH

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1159284

Principal address

St. Cyprians Church, Glentworth Street, London NW1 6AX

Trustees

Mr In Chang KIM

Mr Jung Hwan YANG

Mr Jong Man KIM

Mr Suhan JEON

Independent examiner

MCAR LONDON

Chartered Accountants

69 Station Road

Hampton TW12 2BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Organisational structure

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since London City Korean Church is created and presented for religious activities **4** Trustees and around **22** volunteers & **75** members are involved into those activities.

Key Partners - IPC (International Presbyterian Church) and IPC KP (International Presbyterian St Cyprian's Church).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LONDON CITY KOREAN CHURCH

Report of the Trustees **for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of London City Korean Church are as follows ; It aims to spread the knowledge of the Bible to the people. It also aims to encourage people to enjoy a life and a wonderful life with lots of different types of culture.

Activities

Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge
- . Fellowship - to help people to develop well communication with other people

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since London City Korean Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on **12 January 2026** and signed on its behalf by:



.....
Trustee

Mr Suhan JEON

**Independent Examiner's Report to the Trustees of
LONDON CITY KOREAN CHURCH**

I report on the accounts for the year ended **31 March 2025** set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have to come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MCAR LONDON
Chartered Accountants
69 Station Road
Hampton TW12 2BT

12-Jan-26

LONDON CITY KOREAN CHURCH

Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted fund £	Unrestricted fund £
Notes	2025	2024
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	51,039	68,935
Government grant	23,973	-
Investment income	1,561	787
Total incoming resources	<u>76,573</u>	<u>69,722</u>
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	30,314	24,438
Charitable activities		
Costs of generating voluntary income	35,661	37,596
Governance costs	1,250	1,440
Total resources expended	<u>67,225</u>	<u>63,474</u>
NET INCOMING RESOURCES	<u>9,348</u>	<u>6,248</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	54,082	47,834
Reconciliation	-	-
TOTAL FUNDS CARRIED FORWARD	<u>63,430</u>	<u>54,082</u>

LONDON CITY KOREAN CHURCH

Balance Sheet
As at 31 March 2025

	Notes	Unrestricted fund £ 2025	Unrestricted fund £ 2024
FIXED ASSETS			
Computers & equipments		-	-
CURRENT ASSETS			
Debtors	5	600	600
Cash at bank		63,830	53,982
		64,430	54,582
CREDITORS			
Amount falling due within one year	6	1,000	500
NET CURRENT ASSETS		63,430	54,082
TOTAL ASSETS LESS CURRENT LIABILITIES		63,430	54,082
NET ASSETS		63,430	54,082
FUNDS			
Restricted funds		1,660	1,060
Unrestricted funds	7	61,770	53,022
TOTAL FUNDS		63,430	54,082

The financial statements were approved by the Board of Trustees on **12 January 2026** and were signed on its behalf by:



.....
Trustee
Mr Suhan JEON

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2025	2024
	£	£
Deposit account interest	<u>1,561</u>	<u>787</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended **31 March 2025**.

Trustees' expenses

There were no trustees' expenses paid for the year ended **31 March 2025**.

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. STAFF COSTS	2025	2024
	£	£
Wages and salaries	<u>23,661</u>	<u>26,346</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Trustees	4	4
Payrolled Employees	2	2
Volunteers	22	15
Members	75	55
	<u>103</u>	<u>76</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Other debtors	<u>600</u>	<u>600</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Accrual	<u>1,000</u>	<u>500</u>

7. MOVEMENT IN FUNDS		Net movement	
	At 31.03.24	in funds	At 31.03.25
	£	£	£
Unrestricted funds			
General fund	54,082	9,348	63,430
TOTAL FUNDS	<u>54,082</u>	<u>9,348</u>	<u>63,430</u>

Net movement in funds, in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	76,573	(67,225)	9,348
TOTAL FUNDS	<u>76,573</u>	<u>(67,225)</u>	<u>9,348</u>

LONDON CITY KOREAN CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

INCOMING RESOURCES

	2025	2024
	£	£
Voluntary Income		
Donations	51,039	68,935
Government Grant		
Gift Aid	23,973	-
Investment Income		
Investment Income	1,561	787
Total incoming resources	<u>76,573</u>	<u>69,722</u>

RESOURCES EXPENDED

Costs of generating voluntary income

Insurance	451	451
Postage and Stationery	2,576	735
Semina Food	6,293	5,936
Donations	-	-
Travel	3,122	3,083
Projects/Events	10,283	8,333
Missionary Work Support	2,658	1,800
Service Exp	-	-
Seminars	-	-
Pastor Cost	4,431	3,600
Membership	500	500
Other Cost	-	-
	<u>30,314</u>	<u>24,438</u>

Charitable activities

Wages	23,661	26,346
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Governance costs

Accountancy	1,250	1,440
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Support costs

Management

Rent Payable	12,000	11,250
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Total resources expended	<u>67,225</u>	<u>63,474</u>
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Net Income	<u>9,348</u>	<u>6,248</u>
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LONDON CITY KOREAN CHURCH

England & Wales - Charity number 1159284

Accounts

REGISTERED CHARITY NUMBER: 1159284

**Report of the Trustees and
Unaudited Financial Statements for The Year Ended 31 March 2024
for
LONDON CITY KOREAN CHURCH**



FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton, Greater London TW12 2BT
www.furuichoi.com

LONDON CITY KOREAN CHURCH

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for the Year Ended 31 March 2024**

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LONDON CITY KOREAN CHURCH

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees present their annual report and financial statements of the charity for the year ended **31 March 2024**. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1159284

Principal address

St. Cyprians Church, Glentworth Street, London NW1 6AX

Trustees

Mr In Chang KIM

Mr Jung Hwan YANG

Mr Jong Man KIM

Mr Suhan JEON

Independent examiner

FURUICHOI & CO

Chartered Accountants

69 Station Road

Hampton TW12 2BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Organisational structure

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since London City Korean Church is created and presented for religious activities **4** Trustees and around **15** volunteers & **55** members are involved into those activities.

Key Partners - IPC (International Presbyterian Church) and IPC KP (International Presbyterian St Cyprian's Church).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LONDON CITY KOREAN CHURCH

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

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Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge
- . Fellowship - to help people to develop well communication with other people

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since London City Korean Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on **24 January 2025** and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of
LONDON CITY KOREAN CHURCH

I report on the accounts for the year ended **31 March 2024** set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have to come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road
Hampton TW12 2BT

24-Jan-25

LONDON CITY KOREAN CHURCH

Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted fund £	Unrestricted fund £
Notes	2024	2023
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	68,935	56,109
Government grant	-	-
Investment income	787	-
Total incoming resources	<u>69,722</u>	<u>56,109</u>
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	24,438	22,228
Charitable activities		
Costs of generating voluntary income	37,596	35,504
Governance costs	1,440	1,010
Total resources expended	<u>63,474</u>	<u>58,742</u>
NET INCOMING RESOURCES	<u>6,248</u>	<u>(2,633)</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	47,834	50,467
Reconciliation	-	-
TOTAL FUNDS CARRIED FORWARD	<u>54,082</u>	<u>47,834</u>

LONDON CITY KOREAN CHURCH

Balance Sheet
As at 31 March 2024

	Notes	Unrestricted fund £ 2024	Unrestricted fund £ 2023
FIXED ASSETS			
Computers & equipments		-	-
CURRENT ASSETS			
Debtors	5	600	600
Cash at bank		53,982	48,651
		54,582	49,251
CREDITORS			
Amount falling due within one year	6	500	1,417
NET CURRENT ASSETS		54,082	47,834
TOTAL ASSETS LESS CURRENT LIABILITIES		54,082	47,834
NET ASSETS		54,082	47,834
FUNDS			
Restricted funds		1,060	-
Unrestricted funds	7	53,022	47,834
TOTAL FUNDS		54,082	47,834

The financial statements were approved by the Board of Trustees on **24 January 2025** and were signed on its behalf by:



.....
Trustee

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2024	2023
	£	£
Deposit account interest	<u>787</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended **31 March 2024**.

Trustees' expenses

There were no trustees' expenses paid for the year ended **31 March 2024**.

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. STAFF COSTS	2024	2023
	£	£
Wages and salaries	<u>26,346</u>	<u>25,920</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Trustees	4	4
Payrolled Employees	2	2
Volunteers	15	15
Members	55	50
	<u>76</u>	<u>71</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>600</u>	<u>600</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrual	<u>500</u>	<u>1,417</u>

7. MOVEMENT IN FUNDS

	At 31.03.23	Net movement	At 31.03.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	47,834	6,248	54,082
TOTAL FUNDS	<u>47,834</u>	<u>6,248</u>	<u>54,082</u>

Net movement in funds, in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	69,722	(63,474)	6,248
TOTAL FUNDS	<u>69,722</u>	<u>(63,474)</u>	<u>6,248</u>

LONDON CITY KOREAN CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

INCOMING RESOURCES

	2024	2023
	£	£
Voluntary Income		
Donations	68,935	56,109
Government Grant		
CJRS	-	-
Investment Income		
Investment Income	-	-
Total incoming resources	<u>68,935</u>	<u>56,109</u>

RESOURCES EXPENDED

Costs of generating voluntary income

Insurance	451	426
Postage and Stationery	735	261
Semina Food	5,936	4,361
Donations	-	-
Travel	3,083	3,083
Projects/Events	8,333	4,693
Missionary Work Support	1,800	3,865
Service Exp	-	210
Seminars	-	-
Pastor Cost	3,600	4,830
Membership	500	500
Other Cost	-	-
	<u>24,438</u>	<u>22,229</u>

Charitable activities

Wages	26,346	25,920
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Governance costs

Accountancy	1,440	1,010
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Support costs

Management

Rent Payable	11,250	9,583
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Total resources expended	<u>63,474</u>	<u>58,742</u>
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Net Income	<u>5,461</u>	<u>(2,633)</u>
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LONDON CITY KOREAN CHURCH

England & Wales - Charity number 1159284

Accounts

REGISTERED CHARITY NUMBER: 1159284

**Report of the Trustees and
Unaudited Financial Statements for The Year Ended 31 March 2023
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LONDON CITY KOREAN CHURCH

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LONDON CITY KOREAN CHURCH

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1159284

Principal address

St. Cyprians Church, Glentworth Street, London NW1 6AX

Trustees

Mr In Chang KIM

Mr Jung Hwan YANG

Mr Jong Man KIM

Mr Suhan JEON

Independent examiner

FURUICHOI & CO

Chartered Accountants

69 Station Road

Hampton TW12 2BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Organisational structure

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since London City Korean Church is created and presented for religious activities 4 Trustees and around 15 volunteers & 50 members are involved into those activities.

Key Partners - IPC (International Presbyterian Church) and IPC KP (International Presbyterian St Cyprian's Church).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LONDON CITY KOREAN CHURCH

Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of London City Korean Church are as follows ; It aims to spread the knowledge of the Bible to the people. It also aims to encourage people to enjoy a life and a wonderful life with lots of different types of culture.

Activities

Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge
- . Fellowship - to help people to develop well communication with other people

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since London City Korean Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on **17 January 2024** and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of
LONDON CITY KOREAN CHURCH

I report on the accounts for the year ended **31 March 2023** set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have to come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road
Hampton TW12 2BT

17-Jan-24

LONDON CITY KOREAN CHURCH

Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted fund £	Unrestricted fund £
Notes	2023	2022
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	56,109	48,055
Government grant	-	11,217
Investment income	-	-
Total incoming resources	<u>56,109</u>	<u>59,272</u>
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	22,228	11,888
Charitable activities		
Costs of generating voluntary income	35,504	41,140
Governance costs	1,010	1,380
Total resources expended	<u>58,742</u>	<u>54,408</u>
NET INCOMING RESOURCES	<u>(2,633)</u>	<u>4,864</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	50,467	45,603
Reconciliation	-	-
TOTAL FUNDS CARRIED FORWARD	<u>47,834</u>	<u>50,467</u>

LONDON CITY KOREAN CHURCH

Balance Sheet
As at 31 March 2023

		Unrestricted fund £ 2023	Unrestricted fund £ 2022
	Notes		
FIXED ASSETS			
Computers & equipments		-	-
CURRENT ASSETS			
Debtors	5	600	390
Cash at bank		<u>48,651</u>	<u>50,377</u>
		49,251	50,767
CREDITORS			
Amount falling due within one year	6	1,417	300
NET CURRENT ASSETS		<u>47,834</u>	<u>50,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,834	50,467
NET ASSETS		<u><u>47,834</u></u>	<u><u>50,467</u></u>
FUNDS			
Unrestricted funds	7	47,834	50,467
TOTAL FUNDS		<u><u>47,834</u></u>	<u><u>50,467</u></u>

The financial statements were approved by the Board of Trustees on **17 January 2024** and were signed on its behalf by:



.....
Trustee

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2023	2022
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended **31 March 2023**.

Trustees' expenses

There were no trustees' expenses paid for the year ended **31 March 2023**.

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. STAFF COSTS	2023	2022
	£	£
Wages and salaries	<u>25,920</u>	<u>30,240</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Trustees	4	4
Payrolled Employees	2	2
Volunteers	15	15
Members	55	50
	<u>76</u>	<u>71</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other debtors	<u>600</u>	<u>390</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accrual	<u>1,417</u>	<u>300</u>

7. MOVEMENT IN FUNDS	At 31.03.22	Net movement	At 31.03.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	50,467	(2,633)	47,834
TOTAL FUNDS	<u>50,467</u>	<u>(2,633)</u>	<u>47,834</u>

Net movement in funds, in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	56,109	(58,742)	(2,633)
TOTAL FUNDS	<u>56,109</u>	<u>(58,742)</u>	<u>(2,633)</u>

LONDON CITY KOREAN CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

INCOMING RESOURCES

	2023	2022
	£	£
Voluntary Income		
Donations	56,109	48,055
Government Grant		
CJRS	-	11,217
Investment Income		
Investment Income	-	-
Total incoming resources	56,109	59,272

RESOURCES EXPENDED

Costs of generating voluntary income

Insurance	426	488
Postage and Stationery	261	2,160
Semina Food	4,361	-
Donations	-	-
Travel	3,083	767
Projects/Events	4,693	3,120
Missionary Work Support	3,865	-
Service Exp	210	-
Seminars	-	1,859
Pastor Cost	4,830	2,214
Membership	500	-
Other Cost	-	1,280
	22,229	11,888

Charitable activities

Wages	25,920	30,240
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Governance costs

Accountancy	1,010	1,380
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Support costs

Management

Rent Payable	9,583	10,900
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Total resources expended	58,742	54,408
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Net Income	(2,633)	4,864
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LONDON CITY KOREAN CHURCH

England & Wales - Charity number 1159284

Accounts

REGISTERED CHARITY NUMBER: 1159284

**Report of the Trustees and
Unaudited Financial Statements for The Year Ended 31 March 2022
for
LONDON CITY KOREAN CHURCH**



FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton, Greater London TW12 2BT
www.furuichoi.com

LONDON CITY KOREAN CHURCH

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Detailed Statement of Financial Activities	8

LONDON CITY KOREAN CHURCH

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1159284

Principal address

St. Cyprians Church, Glentworth Street, London NW1 6AX

Trustees

Mr In Chang KIM

Mr Jang Hwan YANG

Mr Suhan JEON

Mr Jong Man KIM

Independent examiner

FURUICHOI & CO

Chartered Accountants

69 Station Road

Hampton TW12 2BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Organisational structure

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since London City Korean Church is created and presented for religious activities 4 Trustees and around 15 volunteers & 50 members are involved into those activities.

Key Partners - IPC (International Presbyterian Church) and IPC KP (International Presbyterian St Cyprian's Church).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LONDON CITY KOREAN CHURCH

Report of the Trustees **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of London City Korean Church are as follows ; It aims to spread the knowledge of the Bible to the people. It also aims to encourage people to enjoy a life and a wonderful life with lots of different types of culture.

Activities

Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge
- . Fellowship - to help people to develop well communication with other people

ACHIEVEMENT AND PERFORMANCE

Charitable activities


Since London City Korean Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on **24 January 2023** and signed on its behalf by:

..... Suhan Jeon 

Trustee

Independent Examiner's Report to the Trustees of
LONDON CITY KOREAN CHURCH

I report on the accounts for the year ended **31 March 2022** set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have to come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road
Hampton TW12 2BT

24-Jan-23

LONDON CITY KOREAN CHURCH

Statement of Financial Activities for the Year Ended 31 March 2022


	Unrestricted fund £	Unrestricted fund £
Notes	2022	2021
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	48,055	52,503
Government grant	11,217	24,947
Investment income	2 -	-
Total incoming resources	<u>59,272</u>	<u>77,450</u>
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	11,888	7,480
Charitable activities		
Costs of generating voluntary income	41,140	32,484
Governance costs	1,380	1,020
Total resources expended	<u>54,408</u>	<u>40,984</u>
NET INCOMING RESOURCES	<u>4,864</u>	<u>36,466</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	45,603	9,137
Reconciliation	-	-
TOTAL FUNDS CARRIED FORWARD	<u>50,467</u>	<u>45,603</u>

LONDON CITY KOREAN CHURCH

Balance Sheet
As at 31 March 2022

		Unrestricted fund £ 2022	Unrestricted fund £ 2021
	Notes		
FIXED ASSETS			
Computers & equipments		-	-
CURRENT ASSETS			
Debtors	5	390	-
Cash at bank		<u>50,377</u>	<u>46,556</u>
		50,767	46,556
CREDITORS			
Amount falling due within one year	6	300	953
NET CURRENT ASSETS		<u>50,467</u>	<u>45,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,467	45,603
NET ASSETS		<u><u>50,467</u></u>	<u><u>45,603</u></u>
FUNDS			
Unrestricted funds	7	50,467	45,603
TOTAL FUNDS		<u><u>50,467</u></u>	<u><u>45,603</u></u>

The financial statements were approved by the Board of Trustees on **24 January 2023** and were signed on its behalf by:


.....
Trustee

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2022	2021
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended **31 March 2022**.

Trustees' expenses

There were no trustees' expenses paid for the year ended **31 March 2022**.

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. STAFF COSTS	2022	2021
	£	£
Wages and salaries	<u>30,240</u>	<u>31,284</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Trustees	4	4
Payrolled Employees	2	2
Volunteers	15	15
Members	50	50
	<u>71</u>	<u>71</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	<u>390</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accrual	<u>300</u>	<u>-</u>

7. MOVEMENT IN FUNDS	At 31.01.21	Net movement	At 31.01.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	45,603	4,864	50,467
TOTAL FUNDS	<u>45,603</u>	<u>4,864</u>	<u>50,467</u>

Net movement in funds, in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	59,272	(54,408)	4,864
TOTAL FUNDS	<u>59,272</u>	<u>(54,408)</u>	<u>4,864</u>

LONDON CITY KOREAN CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

INCOMING RESOURCES

	2022	2021
	£	£
Voluntary Income		
Donations	48,055	52,503
Government Grant		
JRS	11,217	24,947
Investment Income		
Investment Income	-	-
Total incoming resources	59,272	77,450

RESOURCES EXPENDED

Costs of generating voluntary income

Insurance	488	456
Postage and Stationary	2,160	-
Meals	-	399
Donations	-	-
Travel	767	-
Projects/Events	3,120	2,740
Praise Team	-	-
Other Cost	1,280	2,681
Seminars	1,859	-
Pastor Cost	2,214	1,204
Choir Cost	-	-
Legal Cost	-	-
	11,888	7,480

Charitable activities

Wages	30,240	31,284
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Governance costs

Accountancy	1,380	1,020
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Support costs

Management

Rent Payable	10,900	1,200
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Total resources expended	54,408	40,984
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Net Income	4,864	36,466
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LONDON CITY KOREAN CHURCH

England & Wales - Charity number 1159284

Accounts

REGISTERED CHARITY NUMBER: 1159284

Report of the Trustees and
Unaudited Financial Statements for The Year Ended 31 March 2021
for
LONDON CITY KOREAN CHURCH

KAMP ACCOUNTANTS LTD
CHARATED CERTIFIED ACCOUNTS
MARSHALL HOUSE 124
MIDDLETON ROAD
MORDEN
SM4 6RW

LONDON CITY KOREAN CHURCH

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for the Year Ended 31 March 2021

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LONDON CITY KOREAN CHURCH

Report of the Trustees for
the Year Ended 31 March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1159284

Principal address
St. Cyprians Church, Glentworth Street
London NW1 6AX

Trustees
Mr Jong Man Kim
Mr In Chang Kim
Mr Suhan Jeon
Mr Jung Hwan Yang

Independent examiner

KAMP ACCOUNTANTS LTD
Marshall House, 124 Middleton Road Morden SM4 6RW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity

Organisational structure

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since London City Korean Church is created and presented for religious activities 4 Trustees and 15-20 volunteers and about 50 members are involved into our activities. Key Partners - IPC (International Presbyterian Church), IPC KP (International Presbyterian St Cyprian's Church).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LONDON CITY KOREAN CHURCH

Report of the Trustees for
the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the London City Korean Church are as follows ; It aims to spread the knowledge of the Bible to the people. It also aims to encourage people to enjoy a life and a wonderful life with lots of different types of culture.

Activities

The activities covered in these accounts fall within the work of London City Korean Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love.
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge.
- . Fellowship - to help people to develop well communication with other people.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since London City Korean Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on 31 March 2021 and signed on its behalf by:

Trustees



Suhan Jeon

Independent Examiner's Report to the Trustees of
LONDON CITY KOREAN CHURCH

I report on the accounts for the year ended 31 March 2021 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KAMP ACCOUNTANTS LTD
Marshall House, 124 Middleton Road Morden SM4 6RW

31 March 2022

LONDON CITY KOREAN CHURCH

Statement of Financial Activities
for the Year Ended 31 March 2021


	Unrestricted fund £	Unrestricted fund £
	Notes	
INCOMING RESOURCES	2021	2020
Incoming resources from generated funds		
Voluntary income	52,503	60,593
JRS income	24,947	-
Total incoming resources	<u>77,450</u>	<u>66,593</u>
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	7,480	16,548
Charitable activities		
Costs of generating voluntary income	32,484	40,351
Governance costs	1,020	426
Total resources expended	<u>40,984</u>	<u>57,325</u>
NET INCOMING RESOURCES	<u>36,466</u>	<u>3,268</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	9,137	5,869
TOTAL FUNDS CARRIED FORWARD	<u>45,603</u>	<u>9,137</u>

LONDON CITY KOREAN CHURCH

Balance Sheet
As at 31 March 2021

	Notes	Unrestricted fund £ 2021	Unrestricted fund £ 2020
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank and in hand		<u>46,556</u>	<u>10,090</u>
		46,556	10,090
CREDITORS			
Amount falling due within one year	6	953	953
NET CURRENT ASSETS		<u>45,603</u>	<u>9,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,603	9,137
NET ASSETS		<u>45,603</u>	<u>9,137</u>
FUNDS			
Unrestricted funds	7	45,603	9,137
TOTAL FUNDS		<u>45,603</u>	<u>9,137</u>

The financial statements were approved by the Board of Trustees on 31 March 2022 and were signed on its behalf by:


.....
Trustee Suhan Jeon

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2021	2020
	£	£
Deposit account interest	<u> </u>	<u> -</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020.

LONDON CITY KOREAN CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. STAFF COSTS	2021	2020
	£	£
Wages and salaries	<u>31,284</u>	<u>23,961</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Trustees	4	4
Employee	<u>2</u>	<u>2</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accrual	953	953
	<u>953</u>	<u>953</u>

7. MOVEMENT IN FUNDS

	At 01.04.20	Net movement in funds	At 31.03.21
	£	£	£
Unrestricted funds			
General fund	9,397	36,466	45,863
TOTAL FUNDS	<u>9,397</u>	<u>36,466</u>	<u>45,863</u>

Net movement in funds, in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>77,450</u>	<u>(40,984)</u>	<u>36,466</u>
TOTAL FUNDS	<u>77,450</u>	<u>(40,984)</u>	<u>36,466</u>

LONDON CITY KOREAN CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

INCOMING RESOURCES	2021	2019
	£	£
Voluntary Income		
Donations	52,503	60,593
Investment Income		
JRS income	24,947	-
Total incoming resources	<u>77,450</u>	<u>60,593</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	456	459
Postage and Stationary	-	-
Meals	399	2,221
Travelling	-	-
Projects/Events	2,740	9,185
Praise Team		
Other Cost	2,681	4,083
Seminars		
Pastor Cost	1,204	600
Choir Cost		
Legal Cost		-
	<u>7,480</u>	<u>16,548</u>
Charitable activities		
Wages	31,284	23,961
Governance costs		
Accountancy	1,020	426
Support costs		
Management		
Rent Payable	1,200	16,390
Total resources expended	<u>40,984</u>	<u>57,325</u>
Net Income	<u>36,466</u>	<u>3,268</u>