

Charity number: 1159276

Company number: 09174169

The Korean Church London

Trustees' report and financial statements

for the year ended 31 December 2021

The Korean Church london

Report of the trustees (incorporating the directors' report) for the year ended 31 December 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Trustees

Mr. Byung Heon YOO

Trustee

Date:

01/Dec./22

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Income and expenditure account

For the year ended 31 December 2021

	2021	2020
Notes	£	£
Income	194,328	197,116
Operating expenditure	(120,585)	(123,666)
Operating surplus/(deficit)	<u>73,743</u>	<u>73,450</u>
Other income		
Interest receivable and similar income	7	3
	<u>7</u>	<u>3</u>
Interest payable and similar charges	<u>(155)</u>	<u>(604)</u>
Retained surplus/(deficit) for the financial year	<u><u>73,595</u></u>	<u><u>72,849</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

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Balance sheet (continued)

Trustees statements required by the Companies Act 2006

for the year ended 31 December 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

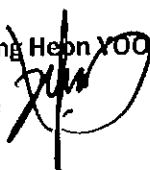
These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on

and signed on its behalf by

Mr. Byung Heon YOO

Trustee



The notes on pages 8 to 11 form an integral part of these financial statements.

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Notes to financial statements for the year ended 31 December 2021

2. Voluntary income

	2021	2020
	Total	Total
	£	£
Donations	162,686	164,128
Grants receivable	31,642	32,988
	<u>194,328</u>	<u>197,116</u>
Donations and gifts		
Sunday Offering	15,504	25,103
Tithes	107,558	94,452
Thanks Giving	4,895	5,280
Salvation Offering	8,525	8,370
Missionary	3,189	1,984
Gift Aid	21,262	25,385
Special fund offering	1,753	3,554
	<u>162,686</u>	<u>164,128</u>

3. Investment income

	2021	2020
	Total	Total
	£	£
Other interest receivable	7	3
	<u>7</u>	<u>3</u>

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**Notes to financial statements
for the year ended 31 December 2021**

7. Creditors: amounts falling due

within one year

	2021	2020
	£	£
Other taxes and social security	730	730
Accruals and deferred income	3,960	2,160
	<u>4,690</u>	<u>2,890</u>

8. Unrestricted funds

	At 01 Jan 2021 £	Incoming resources £	Outgoing resources £	At 31 Dec 2021 £
Unrestricted Fund	<u>164,526</u>	<u>194,335</u>	<u>(120,740)</u>	<u>238,121</u>

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Detailed statement of financial activities

For the year ended 31 December 2021

	2021 £	2020 £
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Donations	162,686	164,128
Grants receivable	31,642	32,988
	<hr/> 194,328	<hr/> 197,116
	<hr/>	<hr/>
<i>Investment income</i>		
Other interest receivable	7	3
	<hr/> 7	<hr/> 3
	<hr/>	<hr/>
Total incoming resources from generating funds	<u>194,335</u>	<u>197,119</u>
Total incoming resources	<u>194,335</u>	<u>197,119</u>

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Detailed statement of financial activities

For the year ended 31 December 2021

	2021 £	2020 £
Charitable activities		
Governance costs		
<i>Support costs</i>		
Professional fee	-	5,301
Support - Professional - Accountancy fees	2,856	3,588
Bank Charges	155	604
	<hr/>	<hr/>
	3,011	9,493
	<hr/>	<hr/>
Total governance costs	3,011	9,493
	<hr/>	<hr/>
Net incoming/(outgoing) resources for the year	<u>73,595</u>	<u>72,849</u>