

**Charity number: 1159276**

**Company number: 09174169**

**The Korean Church London**

**Trustees' report and financial statements**

**for the year ended 31 December 2020**

## **The Korean Church london**

### **Legal and administrative information**

**Charity number** 1159276

**Company registration number** 09174169

**Registered office** 37 Grove Crescent  
Kingston Upon Thames  
Surrey  
KT1 2DG

**Trustees** Rev B H Yoo  
D K Kim  
D S Lee

**Accountants** Nasir Mahmud FCA  
Falcon House  
257 Burlington Road  
New Malden  
Surrey KT3 4NE

**Bankers** HSBC  
66 High Street  
New Malden  
Surrey  
KT3 4HD

## **The Korean Church london**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 December 2020**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

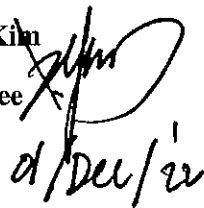
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Trustees

**D K Kim**

**Trustee**

**Date:**

  
21/Dec/22

# **The Korean Church london**

## **Income and expenditure account**

**For the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income</b>	197,116	184,685
Operating expenditure	(123,666)	(187,834)
<b>Operating surplus/(deficit)</b>	<u>73,450</u>	<u>(3,149)</u>
<b>Other income</b>		
Interest receivable and similar income	3	108
	<u>3</u>	<u>108</u>
<b>Interest payable and similar charges</b>	<u>(604)</u>	<u>(706)</u>
<b>Retained surplus/(deficit) for the financial year</b>	<u>72,849</u>	<u>(3,747)</u>

**The notes on pages 8 to 11 form an integral part of these financial statements.**

**The Korean Church london**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**

**for the year ended 31 December 2020**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2020.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

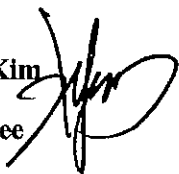
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 1 July 2021 and signed on its behalf by

**D K Kim**

**Trustee**



**The notes on pages 8 to 11 form an integral part of these financial statements.**

# **The Korean Church london**

## **Notes to financial statements for the year ended 31 December 2020**

### **2. Voluntary income**

	<b>2020</b>	<b>2019</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Donations	164,128	184,685
Grants receivable	32,988	-
	<u>197,116</u>	<u>184,685</u>
<b>Donations and gifts</b>		
Sunday Offering	25,103	41,918
Tithes	94,452	87,736
Thanks Giving	5,280	11,720
Salvation Offering	8,370	9,810
Unpaid Cheque	-	-300
Missionary	1,984	2,110
Gift Aid	25,385	27,690
Special fund offering	3,554	4,001
	<u>164,128</u>	<u>184,685</u>

### **3. Investment income**

	<b>2020</b>	<b>2019</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Other interest receivable	3	108
	<u>3</u>	<u>108</u>

# **The Korean Church london**

## **Notes to financial statements for the year ended 31 December 2020**

### **7. Creditors: amounts falling due**

**within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	730	8,246
Accruals and deferred income	2,160	2,160
	<u>2,890</u>	<u>10,406</u>

### **8. Unrestricted funds**

	<b>At 01 Jan 2020 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 Dec 2020 £</b>
Unrestricted Fund	91,677	197,119	(124,270)	164,526

**The Korean Church london**

**Detailed statement of financial activities**

**For the year ended 31 December 2020**

	2020 £	2019 £
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Voluntary income</i>		
Donations	164,128	184,685
Grants receivable	<u>32,988</u>	<u>          </u>
	<u>197,116</u>	<u>184,685</u>
<i>Investment income</i>		
Other interest receivable	<u>3</u>	<u>108</u>
	<u>3</u>	<u>108</u>
<b>Total incoming resources from generating funds</b>	<u>197,119</u>	<u>184,793</u>
<b>Total incoming resources</b>	<u>197,119</u>	<u>184,793</u>



**The Korean Church london**

**Detailed statement of financial activities**

**For the year ended 31 December 2020**

	2020 £	2019 £
<b>Charitable activities</b>		
<b>Governance costs</b>		
<i>Support costs</i>		
Support - Professional - Accountancy fees	3,588	3,342
Bank Charges	604	706
	<hr/>	<hr/>
	4,192	4,048
	<hr/>	<hr/>
<b>Total governance costs</b>	9,493	4,048
	<hr/>	<hr/>
<b>Net incoming/(outgoing) resources for the year</b>	<u>72,849</u>	<u>(3,747)</u>