

MARLOW BOTTOM VILLAGE HALL
A CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
CHARITY NUMBER 1159260

MARLOW BOTTOM VILLAGE HALL
A CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Mr F Hunter	Chairman
Mrs M. Bryant	Secretary
Ms J Grainger	Treasurer
Mrs. R Coster	
Mrs M. Edwards	
Mrs K. Lewis	
Ms T Horler	
Mrs M Woolams	

CHARITY OFFICES

Marlow Bottom Village Hall
Marlow Bottom
Marlow
Bucks
SL7 3NA

CHARITY NUMBER
1159260

BANKERS

Barclays Bank Plc
Marlow Branch
10, High Street
Marlow Branch
Bucks, SL7 1AR

INDEPENDENT EXAMINER

Mrs Rachel Desmond
57 New Road
Marlow
Bucks SL7 3NN

MARLOW BOTTOM VILLAGE HALL
A CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

Pages	3	Trustees' Report
	4	Independent Examiners Report
	5	Income and Expenditure Account
	6	Balance Sheet
	7	Notes to the Financial Statements

MARLOW BOTTOM VILLAGE HALL
A CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31st March 2022

Trustees

The Trustees named on page 1 have served throughout the year with the exception of Ruth Coster who joined in September 2021. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Although not a Trustee the Village Hall would like to record their thanks to Mike Earle of the Barn Club for his contribution to the running of the Village Hall. Mike sadly passed away at the end of last year.

Constitution, Activity and Achievements

The trustees are pleased that the charity continues to provide the local community with a well run village hall, maintained to an excellent standard. It continues to be used regularly providing a focal point for village life.

Financial Review

The Trustees are reporting that a profit of £7,762 was made in the financial year ending 31st March 2022.

The large increase in income/profit was mainly due to The Barn Club who repaid the outstanding rent of £4,000, which

The Village Hall had agreed to defer as Covid was preventing the Barn Club from trading.

Business in the 1st half of the year was slower with many of our regular clients waiting until September to fully return to using the hall.

The increase in hire rates of the hall also made a positive impact on income. The private hire of the Village Hall has increased this year as parties made a welcome return.

On the cost side, Light and Heating cost have increased by 43% because the 3 year fixed price dual fuel contract expired in November 2021 and a new unit price was introduced. The Village Hall have signed a new 3 year contract for dual fuel which expires November 2024.

£2,248 was spent on new tables and chairs for the hall. This cost has been capitalised.

The gardening costs include a cost of £948 for the felling of two trees that had ash die back disease.

Both The Barn Club and The Village Hall were revalued by Duncan, Bailey and Kennedy for insurance purposes. As a result insurance costs for both properties cost more. It should be noted that the Barn Club are responsible for their own insurance costs.

Statement of Trustees' Responsibilities

The Trustees are required under the Charity Law to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practise and:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards and statements of recommended practise have been followed, subject to any departures disclosed and explained in the financial statements
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES

Chairman

Date

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
A CHARITABLE INCORPORATED ORGANISATION
OF MARLOW BOTTOM VILLAGE HALL
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date.....12-5-22

Auditor Details

RACHEL DEMOND
57 NEW RD
MARLOW
BUCKS
SL7 3NN

A CHARITABLE INCORPORATED ORGANISATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
Income	£	£
Rental Income - Barn Club	20,000	12,000
Womens Institute	615	110
Table Tennis	405	52
Pre School	4,771	4,713
Private Booking	3,519	(299)
Car Park Rent	900	900
Pilates	945	105
WDC	165	0
Self Defence	0	120
Yoga	360	50
Village Fete	0	60
Arts & Crafts	158	0
Bank Interest and other interest receivable	241	493
Government Grant	0	2,793
	<u>32,078</u>	<u>21,095</u>
Less: Administrative Expenses	£	£
General Rates and Licences	185	397
Water Rates	600	500
Light and Heat	4,336	3,036
Repairs and Renewals	1,723	2,072
Casual Wages	1,100	1,100
Insurance	1,027	726
Cleaning & Maintenance	8,390	6,139
Telephone	123	127
Accountancy & Legal	435	75
Sundry Expenses	167	27
Depreciation of Freehold Improvements	3,484	4,355
Depreciation of Freehold Property	543	554
Depreciation of Fixtures and Equipment	2,204	2,193
Total Expenditure	<u>£24,317</u>	<u>£21,300</u>
Net (Loss)/ Profit	<u>7,762</u>	<u>-203</u>
Retained Profits brought forward	£136,955	£137,158
Retained Profits Carried Forward	<u>£144,717</u>	<u>£136,955</u>

MARLOW BOTTOM VILLAGE HALL
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2022 £	2021 £
FIXED ASSETS				
Tangible Fixed Assets	2		49,374	53,357
CURRENT ASSETS				
Debtors		840		2,006
Other Debtors				
Prepayments		-		-
			840	2,006
Cash at bank and in hand			104,670	92,176
LESS: CREDITORS				
Amounts falling due within one year				
Accruals and deferred income		3,668		4,079
Barn Club Rent Deposit		6,500		6,500
			10,168	10,579
			<u>95,342</u>	<u>83,603</u>
NET ASSETS			<u>144,716</u>	<u>136,955</u>
CAPITAL AND RESERVES				
Surplus / (Deficit) for the financial year			7,762	(203)
Opening Accumulation Fund			136,955	137,158
Closing Accumulation Fund			<u>144,716</u>	<u>136,955</u>

Approval of Accounts:-

Approved..... F Hunter Mr F Hunter Chairman
Date..... 18 May 2022

Approved..... M. Bryant Mrs M. Bryant Secretary
Date..... 18/05/2022

MARLOW BOTTOM VILLAGE HALL
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1a. The accounts have been prepared under the historical cost convention.

1b. Tangible Fixed Assets

Fixed assets are shown at historical cost less depreciation.

Depreciation is at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	%
Freehold buildings	2
Freehold improvements	20
Fixtures & Equipment	20

1c. Taxation

2. TANGIBLE FIXED ASSETS

	Buildings	Improvement to Premises	Fixtures & Equipment	Total
Cost				
At 1 April 2021	65,939	84,157	75,405	225,501
Additions	-		2,248	84,157
At 31 March 2022	65,939	84,157	77,653	227,749
Depreciation				
At 1 April 2021	38,772	66,738	66,634	172,144
For the year	543	3,484	2,204	6,231
At 31 March 2022	39,315	70,222	68,838	178,375
Net Book amounts				
At 31 March 2022	26,624	13,935	8,815	49,374
At 31 March 2021	27,167	17,419	8,771	53,357