

**REGISTERED COMPANY NUMBER: 03694091 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1159246**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**  
**FOR**  
**YES2VENTURES LIMITED**

Hodgson & Oldfield  
20 Paradise Square  
Sheffield  
S1 2DE

# **YES2VENTURES LIMITED**

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**YES2VENTURES LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 30 September 2023**

<b>TRUSTEES</b>	M O Powell P C Davison S Holdsworth (resigned 30.8.23)
<b>COMPANY SECRETARY</b>	D W B Ware
<b>REGISTERED OFFICE</b>	Neepsend House Percy Street Sheffield S3 8BT
<b>REGISTERED COMPANY NUMBER</b>	03694091 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1159246
<b>INDEPENDENT EXAMINER</b>	Hodgson & Oldfield 20 Paradise Square Sheffield S1 2DE

**REPORT OF THE TRUSTEES  
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charitable company's objectives are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular by:

A) providing transport facilities for people who have special need of such facilities because they are elderly, poor or disabled people with young children or those living in isolated areas where there are no adequate public transport facilities.

B) providing opportunities to establish and grow businesses to relieve the needs of those people and assist them to integrate into society.

C) providing advice, guidance and training to develop the capacity and skills of the members of the socially and economically disadvantaged community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors:

Unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

**Public benefit statement**

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charity Commission on public benefit.

**REPORT OF THE TRUSTEES  
for the Year Ended 30 September 2023**

**ACHIEVEMENT AND PERFORMANCE**

Yes2Ventures establishes, grows and supports enterprises to create employment that gives hope and purpose to the lives of many people at risk of social exclusion. Over the last financial year, the organisation has continued to develop a travel support enterprise to take more than one hundred and thirty people with learning disabilities and health related issues to where they want to go. Some twenty five support workers, some employed by us and some self-employed, have been engaged in providing this much valued service.

On contract to Sheffield City Council, and funded in part by the European Social Fund, we have continued to prepare disadvantaged job seekers for work and further education. As well as using traditional job finding methods - cv preparation, job search, interview practice, etc - we have run 'Positive Change' workshops to teach skills in arts and crafts, digital and screen printing, woodwork and in non-vocational activities that build confidence and self-esteem.

We closed our bar and gallery space in the city centre in November 2022 because it had drained our resources, but we have transferred much of our activity to our other sites. We have kept trying to develop a microbrewery in leased premises in Attercliffe, but this is proving difficult to make viable.

As we approach our twenty-fifth birthday, our founder Directors have made it clear that it is time for them to retire. They have taken steps towards closing down or transferring our activities to like-minded organisations, so next year will be our last. The Board is grateful to its body of advisers who have helped us meet our objectives throughout the year.

**FINANCIAL REVIEW**

Incoming resources for the year were similar to the previous year £489,799 (2022: £538,933) and resources expended remained stable at £507,273 (2022: £569,096) leaving a net deficit for the year of £17,474 (2022: net deficit of £30,163). Contract income from Sheffield City Council for the provision of employability services amounted to £104,178 and other grants and donations totalled £7,407.

The balance on restricted funds at the year end date was £3,378 (2022:£nil). The balance on unrestricted funds at the year end date was £21,363 (2022:£42,215) however free reserves were negative at £17,648..

**Risk management and reserves**

The director trustees have considered the risks posed to the company by competition and by change of government policy. We are satisfied that we are vigilant in monitoring these risks, and that our business development strategy will increase the company's chances of increasing its financial stability.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Yes2Ventures Limited is a not-for-profit charitable company limited by guarantee. It became a registered charity from 18 November 2014. The company was incorporated under its Memorandum and Articles on 12 January 1999 as amended by special resolution on 27 October 2014.

The charity may, by ordinary resolution, appoint a person who is willing to act to be a trustee/director. The minimum number of directors shall be three. At the year end date, the trustees have fallen below the minimum number however the remaining trustees are intending to transfer the activities to other organisations.

**TRUSTEES**

The trustees shown below have held office during the period from 1 October 2022 to the date of this report.

M O Powell  
P C Davison  
S Holdsworth (resigned 30 August 2023)

**REPORT OF THE TRUSTEES  
for the Year Ended 30 September 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Yes2Ventures Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 February 2024 and signed on its behalf by:

M O Powell - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YES2VENTURES LIMITED**

### **Independent examiner's report to the trustees of Yes2Ventures Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S C Fields

Hodgson & Oldfield  
20 Paradise Square  
Sheffield  
S1 2DE

29 February 2024

**YES2VENTURES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,407	-	7,407	71,025
<b>Charitable activities</b>					
Social establishment and support services	3	376,314	104,178	480,492	464,979
Other income		1,900	-	1,900	2,929
<b>Total</b>		<u>385,621</u>	<u>104,178</u>	<u>489,799</u>	<u>538,933</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Social establishment and support services	4	<u>406,473</u>	<u>100,800</u>	<u>507,273</u>	<u>569,096</u>
<b>NET INCOME/(EXPENDITURE)</b>		(20,852)	3,378	(17,474)	(30,163)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		42,215	-	42,215	72,378
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>21,363</u></u>	<u><u>3,378</u></u>	<u><u>24,741</u></u>	<u><u>42,215</u></u>

The notes form part of these financial statements



**YES2VENTURES LIMITED (REGISTERED NUMBER: 03694091)**

**BALANCE SHEET**  
**30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	39,011	-	39,011	46,960
<b>CURRENT ASSETS</b>					
Debtors	12	54,392	3,378	57,770	49,847
Cash at bank and in hand		6	-	6	3,855
		<u>54,398</u>	<u>3,378</u>	<u>57,776</u>	<u>53,702</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(72,046)	-	(72,046)	(58,447)
<b>NET CURRENT ASSETS</b>		<u>(17,648)</u>	<u>3,378</u>	<u>(14,270)</u>	<u>(4,745)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,363</u>	<u>3,378</u>	<u>24,741</u>	<u>42,215</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>21,363</u></u>	<u><u>3,378</u></u>	<u><u>24,741</u></u>	<u><u>42,215</u></u>
<b>FUNDS</b>	15				
Unrestricted funds				21,363	42,215
Restricted funds				<u>3,378</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u><u>24,741</u></u>	<u><u>42,215</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 September 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 February 2024 and were signed on its behalf by:

M O Powell - Trustee

P C Davison - Trustee

## YES2VENTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency is the Pound Sterling (£) and monetary amounts in these financial statements are rounded to the nearest £.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether capital or revenue, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Such income is only deferred when the donor specifies that the grant must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets costing less than £500 are not capitalised.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# YES2VENTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2023

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	2,417	7,146
Grants	4,990	63,879
	<u>7,407</u>	<u>71,025</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Sheffield City Council	-	4,311
Baily Thomas Charitable Trust	4,490	-
Castlegate Festival	-	700
SYCF	-	7,500
Other grants	500	3,368
Key Fund Yorkshire	-	48,000
	<u>4,990</u>	<u>63,879</u>

**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2023**

**3. INCOME FROM CHARITABLE ACTIVITIES**

		30.9.23	30.9.22
	Activity	£	£
Support services	Social establishment and support services	359,583	345,484
Grants	Social establishment and support services	104,178	76,282
Painting sales	Social establishment and support services	3,104	1,864
Bar & food sales	Social establishment and support services	13,569	39,034
Workshop sales	Social establishment and support services	58	2,315
		<u>480,492</u>	<u>464,979</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Sheffield City Council	<u>104,178</u>	<u>76,282</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Social establishment and support services	<u>500,664</u>	<u>6,609</u>	<u>507,273</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	30.9.23	30.9.22
	£	£
Trustees' remuneration etc	-	6,094
Staff costs	272,772	311,894
Vehicle leasing	11,398	11,326
Rent & rates	30,392	40,193
Insurance	3,106	2,690
Light, heat & service charge	4,717	6,152
Telephone	1,547	1,919
Printing, post & stationery	1,102	1,189
Marketing & subscriptions	1,155	2,201
Sundries & cleaning	1,215	2,081
Support worker costs	81,689	73,230
Travel expenses	452	293
Travel support expenses	57,844	55,309
Carried forward	<u>467,389</u>	<u>514,571</u>

**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2023**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	30.9.23	30.9.22
	£	£
Brought forward	467,389	514,571
Training & workshops	6,123	14,864
Repairs & renewals	1,033	2,958
Consultancy	-	750
Bar & food purchases	13,644	14,293
Bar consumables & equipment	800	853
Kitchen consumables & equipment	-	731
Bad debts	-	909
Depreciation	9,251	10,332
Loss on sale of assets	2,424	797
	<u>500,664</u>	<u>561,058</u>

**6. SUPPORT COSTS**

	Finance	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Social establishment and support services	<u>4,152</u>	<u>1,357</u>	<u>1,100</u>	<u>6,609</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	9,251	10,333
Other operating leases	11,398	11,326
Deficit on disposal of fixed assets	2,424	797
Pension costs	3,077	3,290
Independent examination fees	1,100	1,100
Rent	<u>28,989</u>	<u>36,104</u>

**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

	30.9.23	30.9.22
	£	£
Trustees' salaries	-	6,094
	<u>          </u>	<u>          </u>

**Trustees' expenses**

Trustees are reimbursed for reasonable travel and office expenses incurred.

**9. STAFF COSTS**

	30.9.23	30.9.22
	£	£
Wages and salaries	269,695	314,698
Other pension costs	3,077	3,290
	<u>          </u>	<u>          </u>
	<u>272,772</u>	<u>317,988</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Social establishment & support services	25	30
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees calculated on the basis of full time equivalents was 14 (2022: 17).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,025	48,000	71,025
<b>Charitable activities</b>			
Social establishment and support services	388,697	76,282	464,979
Other income	2,929	-	2,929
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>414,651</u>	<u>124,282</u>	<u>538,933</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social establishment and support services	444,814	124,282	569,096
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(30,163)	-	(30,163)

**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	72,378	-	72,378
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	42,215	-	42,215
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2022	70,022	1,600	71,622
Additions	4,731	1,300	6,031
Disposals	(5,723)	(600)	(6,323)
	<hr/>	<hr/>	<hr/>
At 30 September 2023	69,030	2,300	71,330
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 October 2022	24,525	137	24,662
Charge for year	8,935	316	9,251
Eliminated on disposal	(1,582)	(12)	(1,594)
	<hr/>	<hr/>	<hr/>
At 30 September 2023	31,878	441	32,319
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 September 2023	37,152	1,859	39,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2022	45,497	1,463	46,960
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All tangible fixed assets are used in direct furtherance of the objectives of the charity.



**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2023**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Trade debtors	52,372	47,227
Other debtors	2,020	2,620
Prepayments and accrued income	3,378	-
	<u>57,770</u>	<u>49,847</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Bank loans and overdrafts (see note 14)	7,480	12,247
Other loans (see note 14)	49,200	19,000
Trade creditors	3,828	3,229
Social security and other taxes	1,902	8,912
VAT	133	-
Other creditors	4,959	6,762
Accrued expenses	4,544	8,297
	<u>72,046</u>	<u>58,447</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.9.23	30.9.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	7,480	12,247
Other loans	49,200	19,000
	<u>56,680</u>	<u>31,247</u>

Other loans consist of amounts loaned from individuals to assist the charity with cashflow.

**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2023**

**15. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	40,310	(20,471)	19,839
Designated fund	1,905	(381)	1,524
	<u>42,215</u>	<u>(20,852)</u>	<u>21,363</u>
<b>Restricted funds</b>			
Pathways to Success	-	3,378	3,378
	<u>42,215</u>	<u>(17,474)</u>	<u>24,741</u>
<b>TOTAL FUNDS</b>	<u>42,215</u>	<u>(17,474)</u>	<u>24,741</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	385,621	(406,092)	(20,471)
Designated fund	-	(381)	(381)
	<u>385,621</u>	<u>(406,473)</u>	<u>(20,852)</u>
<b>Restricted funds</b>			
Behaviour Change	22,500	(22,500)	-
Pathways to Success	81,678	(78,300)	3,378
	<u>104,178</u>	<u>(100,800)</u>	<u>3,378</u>
<b>TOTAL FUNDS</b>	<u>489,799</u>	<u>(507,273)</u>	<u>(17,474)</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	69,923	(29,613)	40,310
Designated fund	2,455	(550)	1,905
	<u>72,378</u>	<u>(30,163)</u>	<u>42,215</u>
<b>TOTAL FUNDS</b>	<u>72,378</u>	<u>(30,163)</u>	<u>42,215</u>

**YES2VENTURES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	414,651	(444,264)	(29,613)
Designated fund	-	(550)	(550)
	<u>414,651</u>	<u>(444,814)</u>	<u>(30,163)</u>
<b>Restricted funds</b>			
Behaviour Change	10,253	(10,253)	-
Pathways to Success	66,029	(66,029)	-
Key Fund Yorkshire	48,000	(48,000)	-
	<u>124,282</u>	<u>(124,282)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>538,933</u></u>	<u><u>(569,096)</u></u>	<u><u>(30,163)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	69,923	(50,084)	19,839
Designated fund	2,455	(931)	1,524
	<u>72,378</u>	<u>(51,015)</u>	<u>21,363</u>
<b>Restricted funds</b>			
Pathways to Success	-	3,378	3,378
	<u>-</u>	<u>3,378</u>	<u>3,378</u>
<b>TOTAL FUNDS</b>	<u><u>72,378</u></u>	<u><u>(47,637)</u></u>	<u><u>24,741</u></u>

# YES2VENTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2023

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	800,272	(850,356)	(50,084)
Designated fund	-	(931)	(931)
	<u>800,272</u>	<u>(851,287)</u>	<u>(51,015)</u>
<b>Restricted funds</b>			
Behaviour Change	32,753	(32,753)	-
Pathways to Success	147,707	(144,329)	3,378
Key Fund Yorkshire	48,000	(48,000)	-
	<u>228,460</u>	<u>(225,082)</u>	<u>3,378</u>
<b>TOTAL FUNDS</b>	<u>1,028,732</u>	<u>(1,076,369)</u>	<u>(47,637)</u>

#### Restricted Funds

These represent monies received by way of grants where the monies have been restricted to a specific purpose by the donor as follows:

- a Behaviour Change grant from Sheffield City Council (part funded by the European Social Fund).
- a Pathways to Success grant from Sheffield City Council (part funded by the European Social Fund) specifically for salary costs.
- a Key Fund Yorkshire grant specifically for salary costs.
- a grant to provide consultancy on creating resources.

#### Unrestricted Funds

These represent monies which are free to be used generally by the charitable company.

Designated Funds - these represent monies where fixed assets have been purchased from a restricted fund but are not restricted assets. As such, the net book value of the assets have been transferred to unrestricted funds and designated as fixed assets to match against future depreciation.

## YES2VENTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2023

#### 16. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company's pension scheme is a defined contribution pension scheme and all contributions paid are charged to the Statement of Financial Activities in the period that they were paid. Contributions paid by the company for the year were £3,077 (2022:£3,290).

#### 17. RELATED PARTY DISCLOSURES

The following loans from related parties were outstanding at the year end date:

		£
M Powell	Trustee	22,600
Mrs J Powell	Spouse of M Powell, trustee	5,888
Mrs P Ware	Spouse of company secretary	4,333
A Murray	Mother of S Holdsworth, trustee	6,667
P Davison	Trustee	5,000

#### 18. ULTIMATE CONTROLLING PARTY

The company is controlled by the director trustees.

#### 19. LIABILITY OF MEMBERS

The liability of members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member, for

- 1) payment of the charity's debts and liabilities incurred before he, she or it ceases to be a member,
- 2) payment of the costs, charges and expenses of winding up, and
- 3) adjustment of the rights of contributories among themselves.