

REGISTERED COMPANY NUMBER: 03694091 (England and Wales)
REGISTERED CHARITY NUMBER: 1159246

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
YES2VENTURES LIMITED

Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

YES2VENTURES LIMITED

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YES2VENTURES LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 30 September 2022

TRUSTEES	M O Powell P C Davison S Holdsworth
COMPANY SECRETARY	D W B Ware
REGISTERED OFFICE	Neepsend House Percy Street Sheffield S3 8BT
REGISTERED COMPANY NUMBER	03694091 (England and Wales)
REGISTERED CHARITY NUMBER	1159246
INDEPENDENT EXAMINER	Hodgson & Oldfield 20 Paradise Square Sheffield S1 2DE

**REPORT OF THE TRUSTEES
for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular by:

A) providing transport facilities for people who have special need of such facilities because they are elderly, poor or disabled people with young children or those living in isolated areas where there are no adequate public transport facilities.

B) providing opportunities to establish and grow businesses to relieve the needs of those people and assist them to integrate into society.

C) providing advice, guidance and training to develop the capacity and skills of the members of the socially and economically disadvantaged community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors:

Unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

Public benefit statement

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charity Commission on public benefit.

**REPORT OF THE TRUSTEES
for the Year Ended 30 September 2022**

ACHIEVEMENT AND PERFORMANCE

Yes2Ventures establishes, grows and supports enterprises to create employment that gives hope and purpose to the lives of many people at risk of social exclusion. Over the last financial year, the organisation has continued to develop a travel support enterprise to take more than one hundred and seventy people with learning disabilities and health related issues to where they want to go. More than thirty support workers, some employed by us and some self-employed, have been engaged in providing this much valued service.

On contract to Sheffield City Council, and funded in part by the European Social Fund, we have also prepared more than 130 disadvantaged job seekers for work and 35 more for further education. As well as using traditional job finding methods - cv preparation, job search, interview practice, etc - we have set up workshops to teach skills in food preparation, in craft manufacture, in art and in non-vocational activities that can build confidence.

We negotiated a premises lease in February 2021 and created an accessible bar, art gallery and workshop space in the city centre to pursue our training and employment objectives. This activity has almost exhausted our reserves but it is proving to be a social success, if not yet a commercial one.. In December 2021, we took a lease on a railway arch in Attercliffe and we propose to develop a microbrewery to create more jobs and opportunities.

The Board has met with its advisers very regularly throughout the year, and the skill and energy of the Directors and advisers has provided great support in preserving our recognised provider status with Sheffield City Council and the renewal of our ISO 9001 standard certification to the 2015 standard.

FINANCIAL REVIEW

Incoming resources for the year were £538,933 (2021: £402,741) a significant increase from the previous year however resources expended rose from £432,740 (2021) to £569,096, leaving a net deficit for the year of £30,163 (2021: net deficit of £29,999). The deficit arose due to difficult economic conditions at our Sheffield city centre venue. Contract income from Sheffield City Council for the provision of employability services amounted to £76,282 and £48,000 was received in a grant from Key Fund Yorkshire, restricted to assist the development of our new activity.

All monies received for restricted purposes were expended during the year leaving a balance on restricted funds of £nil at 30 September 2022. The balance on unrestricted funds at the year end date was £42,215 and free reserves amounted to (£4,745).

Risk management and reserves

The director trustees have considered the risks posed to the company by competition and by change of government policy. We are satisfied that we are vigilant in monitoring these risks, and that our business development strategy will increase the company's chances of increasing its financial stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Yes2Ventures Limited is a not-for-profit charitable company limited by guarantee. It became a registered charity from 18 November 2014. The company was incorporated under its Memorandum and Articles on 12 January 1999 as amended by special resolution on 27 October 2014.

The charity may, by ordinary resolution, appoint a person who is willing to act to be a trustee/director. The minimum number of directors shall be three.

**REPORT OF THE TRUSTEES
for the Year Ended 30 September 2022**

TRUSTEES

The trustees shown below have held office during the period from 1 October 2021 to the date of this report.

M O Powell
P C Davison
S Holdsworth

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Yes2Ventures Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:

M O Powell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YES2VENTURES LIMITED

Independent examiner's report to the trustees of Yes2Ventures Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S C Fields

Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

30 June 2023

YES2VENTURES LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,025	48,000	71,025	90,879
Charitable activities	3				
Social establishment and support services		388,697	76,282	464,979	311,548
Other income		2,929	-	2,929	314
Total		<u>414,651</u>	<u>124,282</u>	<u>538,933</u>	<u>402,741</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	172
Charitable activities	5				
Social establishment and support services		444,814	124,282	569,096	432,168
Other		-	-	-	400
Total		<u>444,814</u>	<u>124,282</u>	<u>569,096</u>	<u>432,740</u>
NET INCOME/(EXPENDITURE)		(30,163)	-	(30,163)	(29,999)
RECONCILIATION OF FUNDS					
Total funds brought forward		72,378	-	72,378	102,377
TOTAL FUNDS CARRIED FORWARD		<u><u>42,215</u></u>	<u><u>-</u></u>	<u><u>42,215</u></u>	<u><u>72,378</u></u>

The notes form part of these financial statements

YES2VENTURES LIMITED (REGISTERED NUMBER: 03694091)

BALANCE SHEET
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	12	46,960	-	46,960	42,962
CURRENT ASSETS					
Debtors	13	49,847	-	49,847	51,512
Cash at bank and in hand		3,855	-	3,855	1,023
		<u>53,702</u>	<u>-</u>	<u>53,702</u>	<u>52,535</u>
CREDITORS					
Amounts falling due within one year	14	(58,447)	-	(58,447)	(23,119)
NET CURRENT ASSETS		<u>(4,745)</u>	<u>-</u>	<u>(4,745)</u>	<u>29,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,215</u>	<u>-</u>	<u>42,215</u>	<u>72,378</u>
NET ASSETS		<u>42,215</u>	<u>-</u>	<u>42,215</u>	<u>72,378</u>
FUNDS	16				
Unrestricted funds				42,215	72,378
TOTAL FUNDS				<u>42,215</u>	<u>72,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:

M O Powell - Trustee

P C Davison - Trustee

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency is the Pound Sterling (£) and monetary amounts in these financial statements are rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants, whether capital or revenue, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Such income is only deferred when the donor specifies that the grant must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

In respect of the furlough grant, all conditions, with respect to the eligible costs being claimed, need to be met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets costing less than £500 are not capitalised.

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	7,146	3,406
Grants	63,879	87,473
	<u>71,025</u>	<u>90,879</u>

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Sheffield City Council	4,311	-
Coronavirus job retention scheme	-	55,091
Autism Workshop Grant	-	2,500
Castlegate Festival	700	400
Feeding Britain	-	3,982
Wardpot	-	500
SESF (Keyfund)	-	25,000
SYCF	7,500	-
Other grants	3,368	-
Key Fund Yorkshire	48,000	-
	<u>63,879</u>	<u>87,473</u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2022

2. DONATIONS AND LEGACIES - continued

Covid support grants were received from the Coronavirus Job Retention Scheme for furloughed employees in the year to 30 September 2021.

3. INCOME FROM CHARITABLE ACTIVITIES

		30.9.22	30.9.21
	Activity	£	£
Support services	Social establishment and support services	345,484	259,502
Grants	Social establishment and support services	76,282	40,982
Painting sales	Social establishment and support services	1,864	1,299
Bar & food sales	Social establishment and support services	39,034	7,140
Workshop sales	Social establishment and support services	2,315	1,625
Coffee weekend	Social establishment and support services	-	1,000
		<u>464,979</u>	<u>311,548</u>

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Sheffield City Council	<u>76,282</u>	<u>40,982</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
Support costs	<u>-</u>	<u>172</u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Social establishment and support services	561,058	8,038	569,096
	<u>561,058</u>	<u>8,038</u>	<u>569,096</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.9.22 £	30.9.21 £
Trustees' remuneration etc	6,094	12,188
Staff costs	311,894	228,379
Vehicle leasing	11,326	11,326
Rent & rates	40,193	33,644
Insurance	2,690	2,530
Light, heat & service charge	6,152	1,498
Telephone	1,919	2,642
Printing, post & stationery	1,189	709
Marketing & subscriptions	2,201	2,124
Sundries & cleaning	2,081	2,124
Support worker costs	73,230	54,214
Travel expenses	293	64
Travel support expenses	55,309	36,540
Training & workshops	14,864	11,790
Repairs & renewals	2,958	3,574
Consultancy	750	2,641
Bar & food purchases	14,293	7,593
Bar consumables & equipment	853	912
Kitchen consumables & equipment	731	2,543
Bad debts	909	2,369
Depreciation	10,332	3,702
Loss on sale of assets	797	657
	<u>561,058</u>	<u>423,763</u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Social establishment and support services	<u>3,990</u>	<u>2,948</u>	<u>1,100</u>	<u>8,038</u>

Activity	Basis of allocation
Finance	Governance
Governance costs	Governance

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22 £	30.9.21 £
Depreciation - owned assets	10,333	3,702
Other operating leases	11,326	11,326
Deficit on disposal of fixed assets	797	657
Pension costs	3,290	1,670
Independent examination fees	1,100	1,100
Rent	<u>36,104</u>	<u>21,879</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	30.9.22 £	30.9.21 £
Trustees' salaries	<u>6,094</u>	<u>12,188</u>

Trustees' expenses

Trustees are reimbursed for reasonable travel and office expenses incurred.

10. STAFF COSTS

	30.9.22 £	30.9.21 £
Wages and salaries	314,698	238,897
Other pension costs	<u>3,290</u>	<u>1,670</u>
	<u>317,988</u>	<u>240,567</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Social establishment & support services	<u>30</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

10. STAFF COSTS - continued

The average monthly number of employees calculated on the basis of full time equivalents was 17 (2021: 16).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,897	28,982	90,879
Charitable activities			
Social establishment and support services	270,566	40,982	311,548
Other income	314	-	314
Total	<u>332,777</u>	<u>69,964</u>	<u>402,741</u>
EXPENDITURE ON			
Raising funds	172	-	172
Charitable activities			
Social establishment and support services	339,954	92,214	432,168
Other	400	-	400
Total	<u>340,526</u>	<u>92,214</u>	<u>432,740</u>
NET INCOME/(EXPENDITURE)	(7,749)	(22,250)	(29,999)
Transfers between funds	<u>2,750</u>	<u>(2,750)</u>	<u>-</u>
Net movement in funds	(4,999)	(25,000)	(29,999)
RECONCILIATION OF FUNDS			
Total funds brought forward	77,377	25,000	102,377
TOTAL FUNDS CARRIED FORWARD	<u><u>72,378</u></u>	<u><u>-</u></u>	<u><u>72,378</u></u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 October 2021	55,691	3,330	59,021
Additions	14,331	1,600	15,931
Disposals	-	(3,330)	(3,330)
	<hr/>	<hr/>	<hr/>
At 30 September 2022	70,022	1,600	71,622
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2021	14,541	1,518	16,059
Charge for year	9,984	349	10,333
Eliminated on disposal	-	(1,730)	(1,730)
	<hr/>	<hr/>	<hr/>
At 30 September 2022	24,525	137	24,662
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2022	45,497	1,463	46,960
	<hr/>	<hr/>	<hr/>
At 30 September 2021	41,150	1,812	42,962
	<hr/>	<hr/>	<hr/>

All tangible fixed assets are used in direct furtherance of the objectives of the charity.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	47,227	40,136
Other debtors	2,620	8,944
VAT	-	2,432
	<hr/>	<hr/>
	49,847	51,512
	<hr/>	<hr/>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 15)	12,247	-
Other loans (see note 15)	19,000	7,333
Trade creditors	3,229	3,315
Social security and other taxes	8,912	3,183
Other creditors	6,762	5,969
Accrued expenses	8,297	3,319
	<u>58,447</u>	<u>23,119</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	12,247	-
Other loans	19,000	7,333
	<u>31,247</u>	<u>7,333</u>

16. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	69,923	(29,613)	40,310
Designated fund	2,455	(550)	1,905
	<u>72,378</u>	<u>(30,163)</u>	<u>42,215</u>
TOTAL FUNDS	<u>72,378</u>	<u>(30,163)</u>	<u>42,215</u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,651	(444,264)	(29,613)
Designated fund	-	(550)	(550)
	<u>414,651</u>	<u>(444,814)</u>	<u>(30,163)</u>
Restricted funds			
Behaviour Change	10,253	(10,253)	-
Pathways to Success	66,029	(66,029)	-
Key Fund Yorkshire	48,000	(48,000)	-
	<u>124,282</u>	<u>(124,282)</u>	<u>-</u>
TOTAL FUNDS	<u>538,933</u>	<u>(569,096)</u>	<u>(30,163)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	77,377	(7,454)	-	69,923
Designated fund	-	(295)	2,750	2,455
	<u>77,377</u>	<u>(7,749)</u>	<u>2,750</u>	<u>72,378</u>
Restricted funds				
Social & Community Capital	25,000	(25,000)	-	-
Feeding Britain	-	2,750	(2,750)	-
	<u>25,000</u>	<u>(22,250)</u>	<u>(2,750)</u>	<u>-</u>
TOTAL FUNDS	<u>102,377</u>	<u>(29,999)</u>	<u>-</u>	<u>72,378</u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,777	(340,231)	(7,454)
Designated fund	-	(295)	(295)
	<u>332,777</u>	<u>(340,526)</u>	<u>(7,749)</u>
Restricted funds			
Behaviour Change	15,961	(15,961)	-
Pathways to Success	25,021	(25,021)	-
Social & Community Capital	-	(25,000)	(25,000)
SEFS Keyfund	25,000	(25,000)	-
Feeding Britain	3,982	(1,232)	2,750
	<u>69,964</u>	<u>(92,214)</u>	<u>(22,250)</u>
TOTAL FUNDS	<u>402,741</u>	<u>(432,740)</u>	<u>(29,999)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	77,377	(37,067)	-	40,310
Designated fund	-	(845)	2,750	1,905
	<u>77,377</u>	<u>(37,912)</u>	<u>2,750</u>	<u>42,215</u>
Restricted funds				
Social & Community Capital	25,000	(25,000)	-	-
Feeding Britain	-	2,750	(2,750)	-
	<u>25,000</u>	<u>(22,250)</u>	<u>(2,750)</u>	<u>-</u>
TOTAL FUNDS	<u>102,377</u>	<u>(60,162)</u>	<u>-</u>	<u>42,215</u>

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	747,428	(784,495)	(37,067)
Designated fund	-	(845)	(845)
	<u>747,428</u>	<u>(785,340)</u>	<u>(37,912)</u>
Restricted funds			
Behaviour Change	26,214	(26,214)	-
Pathways to Success	91,050	(91,050)	-
Social & Community Capital	-	(25,000)	(25,000)
SEFS Keyfund	25,000	(25,000)	-
Feeding Britain	3,982	(1,232)	2,750
Key Fund Yorkshire	48,000	(48,000)	-
	<u>194,246</u>	<u>(216,496)</u>	<u>(22,250)</u>
TOTAL FUNDS	<u><u>941,674</u></u>	<u><u>(1,001,836)</u></u>	<u><u>(60,162)</u></u>

Restricted Funds

These represent monies received by way of grants where the monies have been restricted to a specific purpose by the donor as follows:

- a Behaviour Change grant from Sheffield City Council (part funded by the European Social Fund).
- a Pathways to Success grant from Sheffield City Council (part funded by the European Social Fund) specifically for salary costs.
- a Key Fund Yorkshire grant specifically for salary costs.

Unrestricted Funds

These represent monies which are free to be used generally by the charitable company.

Designated Funds - these represent monies where fixed assets have been purchased from a restricted fund but are not restricted assets. As such, the net book value of the assets have been transferred to unrestricted funds and designated as fixed assets to match against future depreciation.

YES2VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 September 2022

17. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company's pension scheme is a defined contribution pension scheme and all contributions paid are charged to the Statement of Financial Activities in the period that they were paid. Contributions paid by the company for the year were £3,290 (2021:£1,670). There were no outstanding or prepaid contributions at 30 September 2022.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

19. ULTIMATE CONTROLLING PARTY

The company is controlled by the director trustees.

20. LIABILITY OF MEMBERS

The liability of members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member, for

- 1) payment of the charity's debts and liabilities incurred before he, she or it ceases to be a member,
- 2) payment of the costs, charges and expenses of winding up, and
- 3) adjustment of the rights of contributories among themselves.