



Accounts for the Year ended 31st October 2025

Registered charity 1159243

East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE

The Trustees of EAST present their report for the year ended 31st October 2025

Introduction

East Anglian Sailing Trust (EAST) is a registered Charitable Incorporated Organisation with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of this report.

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Sailing for Adults and Young People, disadvantaged by a wide range of abilities, to experience the benefits and joys of accessible sailing at an affordable cost.

The reports of the 2025 activities of the two sailing sections of the Trust are at items 5 and 6 of the AGM agenda.

Following the resignation of Mary Raspin as Principal and Chairman of the Keelboat section at the end of last season, it was decided to carry out a significant reorganisation of the management of the Trust's activities.

The responsibility for the day-to-day running of the organisation has now been divided among several teams reporting to the Trustee Board. These teams are, inevitably, interdependent, and close liaison between them is essential to ensure the smooth running of E.A.S.T. Apart from spreading the workload, this has the added benefit of actively involving a greater number of volunteers than before and it is hoped that this will not only lighten the workload on individuals but make the Trust more resilient going forward.

Although the new structure has only been in place for a short time, early indications are that it will work well. The Trustees would like to take the opportunity of thanking both Mary Raspin and Simon Daws, the outgoing chairs of the Keelboat and Cruising Sections. EAST owes much of its recent success to their skill and dedication.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the winter, together with additional Social Activities. The lease of the premises comes to an end in the early part of this year, and discussions are ongoing regarding its renewal.

Accounts

The accounts for the year ended 31st October 2025 are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern.

Tim Thomas has Independently Examined the EAST Accounts for many years, previously he has been Treasurer and Chairman, and is retiring at this AGM. We wish to thank him for his many years of service and advice. He also generously skips his yacht for the VI Cruises which he is continuing.

Reserves Policy

'The present policy is to maintain a reserve fund, excluding restricted and designated funds, equivalent to at least 100% of our average annual expenditure.

The restricted funds are for equipment and projects for visually impaired sailing and grants to fit out the EAST Waterside Community Centre.

The designated fund is for the orderly renewal of the fleet and the installation of a solar storage battery.'

Trustees

Listed below are the people serving as Trustees during 2025

Allistair Renton

Geoffrey Dreher

Robert Parker

Jonathan Dyke

John Maxwell

Jim Jenner

Tom Clayton

In accordance with the CIO Constitution, Robert Parker and Tom Clayton will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of an EAST Trustee.

Jim Jenner has decided to step down due to work and family commitments; we thank him for his valuable input and support as an EAST Trustee.

The Trustees approved this report at their meeting on 29th January 2026, for presentation to the membership at the AGM on the 26th February which will be held at East Waterside Community Centre Suffolk Yacht Harbour

Allistair Renton - Chair of Trustees EAST

East Anglian Sailing Trust

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Statement of Financial Activities - year ended 31 October 2025

Recommended categories by activity	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	20,189			20,189	25,420
Charitable activities	27,213			27,213	32,446
Other trading activities	478			478	722
Investments	10,473			10,473	9,200
Separate material item of income					-
Other	8,184			8,184	12,902
Total	66,537	-		66,537	80,690
Resources expended (Note 5)					
12.2 Movements in Restricted funds during the PRIOR reporting period					
Raising funds	5,198			5,198	4,848
Charitable activities	58,595	6,148		64,743	65,555
Separate material item of expense					-
Other	85				-
Total	63,878	6,148	-	69,941	70,403
Net income/(expenditure) before investment gains/(losses)	2,659	(6,148)		(3,489)	10,287
Net gains/(losses) on investments					-
Net income/(expenditure)	2,659	(6,148)		(3,489)	10,287
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)					-
Net movement in funds	2,659	(6,148)		(3,489)	10,287
Total funds brought forward	89,461	23,956	123,281	236,698	226,411
Total funds carried forward	92,120	17,808	123,281	233,209	236,698

East Anglian Sailing Trust

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Balance Sheet - 31 October 2025

	Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets					
Tangible assets (Note 7)	23,917		-	23,917	31,301
Total fixed assets	23,917			23,917	31,301
Current assets					
Stocks (Note 8)	2,882			2,882	2,048
Debtors (Note 9)	6,516			6,516	6,920
Investments					-
Cash at bank and in hand (Note 10)	201,238			201,238	197,705
Total current assets	210,636	-	-	210,636	206,673
Creditors: amounts falling due within one year (Note 11)	1,344			1,344	1,277
Net current assets/(liabilities)	209,292			209,292	205,396
Total assets less current liabilities	233,209	-	-	233,209	236,697
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	233,209	-	-	233,209	236,697
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds (Note 12)		17,808		17,808	23,956
Unrestricted funds	92,120			92,120	89,461
Designated Fund			123,281	123,281	123,281
Total funds	92,120	17,808	123,281	233,209	236,698

Signed on behalf of all the trustees

A Renton

xx January 2026

East Anglian Sailing Trust

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Notes to the Accounts - 31 October 2025

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

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Notes to the Accounts (continued) - 31 October 2025

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	12,954			12,954	17,381
Gift Aid	905			905	994
Legacies					-
12.2 Movements in Restricted funds during the PRIOR reporting period					
Membership subscriptions and sponsorships which are in substance donations	6,330			6,330	7,045
Donated goods, facilities and services					-
Other					
Total	20,189	-	-	20,189	25,420
Charitable activities:					
Keelboat sailing fees	8,138			8,138	8,680
Training courses	855			855	760
VI Cruising fees	8,777			8,777	11,214
Social events	9,443			9,443	11,792
Total	27,213	-	-	27,213	32,446
Other trading activities:					
Sale of books and clothing	478			478	722
Total	478	-	-	478	722
Interest income	7,852			7,852	6,968
Rental and leasing income	193			193	-
Feed in tariff	2,428			2,428	2,232
Total	10,473	-	-	10,473	9,200
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	842			842	-
Grants	7,342			7,342	12,902
Total	8,184	-	-	8,184	12,902
	66,537	-		66,537	80,690

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk County Council - Activities Unlimited	4,092	5,000
Felixstowe Rotary Club		300
Suffolk County Council	3,250	4,120
RYA Foundation		3,482
Worshipful Company of Insurers		
Total	7,342	12,902

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Notes to the Accounts (continued) - 31 October 2025

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	5,198	-	-	5,198	4,848
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	5,198	-	-	5,198	4,848
Expenditure on charitable activities	Provision of sailing activities	38,765	-	-	38,765	37,889
	Premises costs	15,109	6,148	-	21,257	22,144
	Insurance	4,280	-	-	4,280	4,235
	Social events	440	-	-	440	1,212
	Total expenditure on charitable activities	58,594	6,148	-	64,742	65,480
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	85	-	-	85	75
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	85	-	-	85	75
TOTAL EXPENDITURE		63,877	6,148	-	70,025	70,403

Analysis of expenditure on sailing activities

Programme	Direct Costs	Total this year	Total prior year
£	£	£	£
Keelboat sailing	26,442		23,869
VI Cruising	11,146		11,952
Training course	1,177		2,068
Total	38,765	-	37,889

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Notes to the Accounts (continued) - 31 October 2025

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	<u>0</u>	<u>0</u>

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	71,354	201,811	24,270	297,435
Additions	-	-	4,581	1,238	5,819
Revaluations	-	-	-	-	-
Disposals	-	-	1,400	337	1,737
Transfers *	-	-	-	-	-
At end of the year	-	71,354	204,992	25,171	301,517

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	

At beginning of the year	-	62,273	182,081	21,780	266,134
Disposals	-	-	1,392	316	1,708
Depreciation	-	6,318	6,174	682	13,174
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
	-	68,591	186,863	22,146	277,600

7.3 Net book value

Net book value at the beginning of the year	-	9,081	19,730	2,490	31,301
Net book value at the end of the year	-	2,763	18,129	3,025	23,917

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Notes to the Accounts (continued) - 31 October 2025

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
Opening	758		-	-	-
Added in period	1,397		-	-	-
Expensed in period	- 1,241		-	-	-
Impaired		-	-	-	-
Closing	914	-	-	-	-
Other trading activities:					
Opening	-	1,290	-	-	-
Added in period	-	5,198	-	-	-
Expensed in period	- -	4,520	-	-	-
Impaired	-		-	-	-
Closing	-	1,968	-	-	-
	914	1,968	-	-	-
Total previous year	758	1,290	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors		This year	Last year
		£	£
Trade debtors		6,216	6,920
Other debtors		-	-
Total		<u>6,216</u>	<u>6,920</u>

No debtor is recoverable more than a year after the reporting date.

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Notes to the Accounts (continued) - 31 October 2025

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	191,431	187,652
Cash at bank and on hand	9,807	10,053
Other	-	-
Total	201,238	197,705

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	1,344	1,277
Taxation and social security	-	-
Other creditors	-	-
Total	1,344	1,277

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Notes to the Accounts (continued) - 31 October 2025

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Waterside Centre	Grants used to fit out Centre	6,148	-	6,148	-	-	-
Brendan Chandler Legacy		17,389	-	-	-	-	17,389
Total Funds		23,956	-	6,148	-	-	17,808

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Waterside Centre	Grants used to fit out Centre	12,480	-	6,332	-	-	6,148
Brendan Chandler Legacy		17,389	-	-	-	-	17,389
Total Funds		30,288	-	6,332	-	-	23,956

12.3 Designated funds

Planned use

Purpose of the designation	£
30th Anniversary Fund. Installation of a solar storage battery.	3,281
To put enough money aside to allow for the orderly renewal of the fleet.	120,000
	123,281



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
East Anglian Sailing Trust

On accounts for the year
ended

31 October 2025

Charity no
(if any)

1159243

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Date: 20 Jan 2026

Name:

Timothy Thomas

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:	Crantock, High St
	Coddenham, Ipswich
	Suffolk

Section B

Disclosure