



Accounts for the Year ended 31st October 2024

Registered Charity 1159243



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East Anglian Sailing Trust



Patron: Captain Nigel Palmer OBE – President: William Smith MBE

[www//e-a-s-t.sailing-trust.org.uk](http://www/e-a-s-t.sailing-trust.org.uk)

The Trustees of EAST present their report for the year ended 31st October 2024

Introduction

East Anglian Sailing Trust (EAST) is a registered Charitable Incorporated Organisation with the aim of providing regular safe sailing opportunities to young people and adults with a wide range of disabilities, their families, and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Unfortunately, Bill Smith our President and one of the founders of the Trust sadly passed away towards the end of the year and will be sadly missed by many members of the Trust. Bill was responsible for establishing, serving and promoting the organisation, both locally and nationally and constantly encouraged both young and old to experience the benefits of getting out on the water.

Organisation

The Trustees of the Charity are listed at the end of the report.

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of medical conditions to experience the benefits and Joys of sailing at an affordable cost.

The EAST Website, which is now regularly updated with all aspects and activities of the charity, keeps members informed during the year and is made possible by the efforts and dedication of regular volunteers who give their time and expertise to give our sailors the ability to experience or continue to go afloat under the safe supervision of our friendly qualified Skippers, Crew and Instructors. To access the East Website, Click on [www//east-anglian-sailing trust.org.uk](http://www/east-anglian-sailing-trust.org.uk)

Sailing Activity

Keelboat Sailing Section

2024 has continued to see an increase in reliable committed and competent keelboat volunteers and this has enabled more regular weekly sessions to be run for both junior and adult sailors, consequently more attention can be given to ensure sailors needs are recognised to enhance their experience. All volunteers are encouraged to make maximum use of the training facilities available to EAST members as both an **RYA Sailability & Recognised Training Centre** and to consider upgrading their sailing qualifications for the benefit of our sailors and the future of EAST

Additional Sessions introduced during Saturday morning and afternoons following the success of last year's trial, were continued to encourage more family members to participate regularly, additional sessions were also introduced midweek to enable more regular new groups to take advantage of the facilities available.

Once again, the Keelboat Sailing and training programme started in April through to late September with regular weekly sessions on Tuesday, Wednesday, alternate Thursdays and Saturday morning and afternoon sessions all available to young people from 10 years to upwards, many of our more mature sailors who having had to retire from sailing their own boats but appreciating the opportunity to still benefit from being on the water with the help of EAST.

Unfortunately, some changes in expected seasonal weather conditions have been responsible for the cancellation of a few regular sailing sessions during the year where unusual extremes with low wind or high wind conditions being experienced. Where possible alternate shore-based activities were introduced to ensure sailors and volunteers were involved in relevant activities.

VI Cruising Section

In 2024 the Cruising section has yet again enjoyed a very successful and busy programme, where demand for places was unfortunately outstripped by the ability to provide places, particularly for VI crew.

Again in 2024 two valuable assets were included in our programme, being the Adastral Park Sailing Club (APSC) boat "Carina", and an additional charter of a yacht for the

September Cruise; without these additions we would have to have disappointed even more people.

As can be seen from the cruise information below, we have provided great cruising opportunities for visually impaired people throughout 2024 and hope to continue into 2025.

SUMMARY OF V I CRUISING IN 2024

May 3 day Cruise 17th to 20th 2024

Aimed at V I crew with some experience.

7 yachts participated sailing with 10 V I crew

Started with a social event and briefing in The East Room.

Sailed to Brightlingsea and surrounding area At Brightlingsea we swapped yachts for pre-dinner drinks and snacks. Much social mingling throughout.

June Cruise 7th to 9th 2024

Taster Cruise. Aimed at V I first timers and those with minimal experience of sailing.

9 yachts participated sailing with 10 VI crew

Started with a social event and briefing in The East Room.

Sailed in the local area of the Orwell and Stour rivers with some short sea sailing sessions and much social mixing between yachts.

September Cruise 13th to 21st 2024

Aimed at experienced VI crew

8 Days

9 yachts participated with 12 VI Crew

Despite the weather causing us to change our plans the cruise was a total success.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year together with additional Social Activities. The external canopy installed last year at the front of the building has enabled activities to

continue and this has enhanced the area providing additional weather protection against the elements throughout the year.

Funding

Adult membership fees remained at £35 per year for adults but the fee for Junior members was increased to £10. There has been a slight increase in the total number of members during the year. Some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations, and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognise that our fixed costs for premises such as rent, insurance and berthing fees remain at around £25,000 per year and are likely to increase due to forces beyond our control. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges.

A small team of volunteers has been established to look at ways to increase our fundraising in the light of changing circumstances being experienced by many UK charities at present.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, as mentioned previously it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly re- elected.

Listed below are the people serving as Trustees during 2024

<i>Allistair Renton</i>	<i>Geoffrey Dreher</i>
<i>Jim Jenner</i>	<i>Robert Parker</i>
<i>Jonathan Dyke</i>	<i>John Maxwell</i>
<i>Peter Hudson</i>	<i>Tom Clayton</i>

In accordance with the CIO Constitution, John Maxwell, Geoff Dreher and Allistair Renton will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election in 2025. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of an East Trustee. Peter Hudson has indicated his wish to retire as Trustees but will continue in his key operational role. Currently the EAST Constitution allows a minimum of 3 and a maximum of 9 Trustees

The Trustees approved this report at their meeting on 30th January 2025, for presentation to the membership at the AGM on the 27th February which will be held at East Waterside Community Centre Suffolk Yacht Harbour.

Allistair Renton - Chair of Trustees EAST

East Anglian Sailing Trust

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Statement of Financial Activities - year ended 31 October 2024

Recommended categories by activity	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	25,164	-	256	25,420	19,002
Charitable activities	32,446	-	-	32,446	33,712
Other trading activities	722	-	-	722	682
Investments	9,200	-	-	9,200	5,799
Separate material item of income	-	-	-	-	-
Other	12,902	-	-	12,902	5,250
Total	80,434	-	256	80,690	64,445
Resources expended (Note 5)					
12.2 Movements in Restricted funds during the PRIOR reporting period					
Raising funds	4,848	-	-	4,848	4,273
Charitable activities	59,223	6,332	-	65,555	69,588
Separate material item of expense	-	-	-	-	-
Other	-	-	-	-	225
Total	64,071	6,332	-	70,403	74,086
Net income/(expenditure) before investment gains/(losses)	16,363	(6,332)	256	-	(9,641)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	16,363	(6,332)	256	10,287	(9,641)
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	16,363	(6,332)	256	10,287	(9,641)
Total funds brought forward	73,098	30,288	123,025	226,411	236,052
Total funds carried forward	89,461	23,956	123,281	236,698	226,411

East Anglian Sailing Trust

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Balance Sheet - 31 October 2024

		Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	(Note 7)	22,220	9,081	-	31,301	43,089
Total fixed assets		22,220	9,081	-	31,301	43,089
Current assets						
Stocks	(Note 8)	2,048	-	-	2,048	3,067
Debtors	(Note 9)	6,920	-	-	6,920	4,920
Investments		-	-	-	-	-
Cash at bank and in hand (Note 10)		197,705			197,705	176,609
Total current assets		206,673	-	-	206,673	184,596
Creditors: amounts falling due within one year	(Note 11)	1,277	-	-	1,277	1,274
12.2 Movements in Restricted funds during the PRIOR reporting period						
Net current assets/(liabilities)		205,396	-	-	205,396	183,322
Total assets less current liabilities		227,616	9,081	-	236,697	226,411
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		227,616	9,081	-	236,697	226,411
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds (Note 12)		-	23,956	-	23,956	30,288
Unrestricted funds		89,461	-	-	89,461	73,098
Designated Fund		-	-	123,281	123,281	123,025
Total funds		89,461	23,956	123,281	236,698	226,411

Signed on behalf of all the trustees

A Renton

30th January 2025

East Anglian Sailing Trust

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Notes to the Accounts - 31 October 2024

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

12.2 Movements in Restricted funds during the PRIOR reporting period
Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

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Notes to the Accounts (continued) - 31 October 2024

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	17,381	-	-	17,381	10,693
Gift Aid	738	-	256	994	1,138
Legacies	-	-	-	-	-
12.2 Movements in Restricted funds during the PRIOR reporting period					
Membership subscriptions and sponsorships which are in substance donations	7,045	-	-	7,045	7,171
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	25,164	-	256	25,420	19,002
Charitable activities:					
Keelboat sailing fees	8,680	-	-	8,680	11,134
Training courses	760	-	-	760	1,375
VI Cruising fees	11,214	-	-	11,214	11,361
Social events	11,792	-	-	11,792	9,842
Total	32,446	-	-	32,446	33,712
Other trading activities:					
Sale of food and clothing	722	-	-	722	682
Total	722	-	-	722	682
Interest income	6,968	-	-	6,968	3,919
Rental and leasing income	-	-	-	-	-
Feed in tariff	2,232	-	-	2,232	1,880
Total	9,200	-	-	9,200	5,799
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Grants	12,902	-	-	12,902	5,250
Total	12,902	-	-	12,902	5,250
	80,434	-	256	80,690	64,445

Other information:

All income in the prior year was unrestricted

Description	This year	Last year
	£	£
Suffolk County Council - Activities Unlimited	5,000	3,000
Felixstowe Rotary Club	300	-
Suffolk County Council	4,120	650
RYA Foundation	3,482	-
Worshipful Company of Insurers	-	1,600
Total	12,902	5,250

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Notes to the Accounts (continued) - 31 October 2024

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	4,848	-	-	4,848	4,273
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	4,848	-	-	4,848	4,273
Expenditure on charitable activities	Provision of sailing activities	37,889	-	-	37,889	43,399
	Premises costs	15,812	6,332	-	22,144	21,354
	Insurance	4,235	-	-	4,235	4,699
	Social events	1,212	-	-	1,212	136
	Total expenditure on charitable activities	59,148	6,332	-	65,480	69,588
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	75	-	-	75	225
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	75	-	-	75	225
TOTAL EXPENDITURE		64,071	6,332	-	70,403	74,086

Analysis of expenditure on sailing activities

Programme £	Direct Costs £	Total this year £	Total prior year £
Keelboat sailing	23,869	23,869	29,742
VI Cruising	11,952	11,952	12,546
Training course	2,068	2,068	1,112
Total	37,889	37,889	43,400

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Notes to the Accounts (continued) - 31 October 2024

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	0	0

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	71,354	200,650	23,581	295,585
Additions	-	-	1,161	689	1,850
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	71,354	201,811	24,270	297,435

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	
-	55,951	175,362	21,183	252,496
-	-			
-	6,322	6,719	587	13,628
-	-	-	10	10
-	-	-	-	-
-	62,273	182,081	21,780	266,134

7.3 Net book value

Net book value at the beginning of the year	-	15,403	25,288	2,398	43,089
Net book value at the end of the year	-	9,081	19,730	2,490	31,301

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Notes to the Accounts (continued) - 31 October 2024

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
Opening	1,068		-	-	-
Added in period			-	-	-
Expensed in period	- 310		-	-	-
Impaired		-	-	-	-
Closing	758	-	-	-	-
Other trading activities:					
Opening	-	1,999	-	-	-
Added in period	-		-	-	-
Expensed in period	- -	709	-	-	-
Impaired	-		-	-	-
Closing	-	1,290	-	-	-
	758	1,290	-	-	-
Total previous year	1,068	1,999	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors		This year	Last year
		£	£
Trade debtors		6,920	4,920
Other debtors		-	-
Total		6,920	4,920

No debtor is recoverable more than a year after the reporting date.

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Notes to the Accounts (continued) - 31 October 2024

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	187,652	164,415
Cash at bank and on hand	10,053	12,195
Other		-
Total	197,705	176,610

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	1,277	1,274
Taxation and social security	-	-
Other creditors	-	-
Total	1,277	1,274

East Anglian Sailing Trust

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Notes to the Accounts (continued) - 31 October 2024

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	-	-	-	-	-	-
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	12,480	-	6,332	-	-	6,148
Brendan Chandler Legacy		17,389	-	-	-	-	17,389
Total Funds		30,288	-	6,332	-	-	23,956

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	2,355	-	2,355	-	-	-
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	16,671	-	4,191	-	-	12,480
Brendan Chandler Legacy		18,148	-	759	-	-	17,389
Total Funds		37,593	-	7,305	-	-	30,288

12.3 Designated funds

Planned use

Purpose of the designation	£
30th Anniversary Fund. Installation of a solar storage battery.	3,281
To put enough money aside to allow for the orderly renewal of the fleet.	120,000
	123,281

Independent Examiner's Report to the trustees of East Anglian Sailing Trust

I report on the accounts of the Trust for the year ended 31 October 2024.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- To state whether oarticular matters have come to my attention

Basis of Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TRH Thomas
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23 Jan 2025