



Accounts for the Year ended 31 October 2022



East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE - President: William Smith
MBE



Trustees' Report

The Trustees of EAST present their report for the year ended 31st October 2022

Introduction

East Anglian Sailing Trust (EAST) is a registered **Charitable Incorporated Organisation** with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of the report

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of disabilities to experience the benefits and Joys of sailing at an affordable cost.

Following the continuing reduction of Covid restrictions applicable to public gatherings the Trustees agreed to dispense with the Virtual AGM facilitated by Zoom during the previous two years and to reinstate AGM to public meeting status. The AGM returned to our Waterside Community Centre premises and was well supported by members sailors and volunteers.

It was agreed that regular Keelboat Sailing could restart in Early May with initially with reduced numbers in boats to ensure compliance with social distancing advice. Other safety procedures were also introduced to ensure safe use of the premises during sessions. The VI Cruising section were able to plan and implement a reduced cruising programme, again with additional safety provisions in place to ensure compliance with government guidance. Management of the charity has continued utilising technology to facilitate various Committee and Trustee meetings to take place to ensure that the charity can resume when safe and practical to do so.

Our regular EAST Newsletter "Points EAST" continues under the new editor Garth Cooper to keep members updated with all aspects and activities of the charity during the year. which are only made possible by the efforts and dedication of our regular volunteers who give their time and expertise to take our disadvantaged members afloat.

Keelboat Sailing Section

Due to the increase in our Sonar Fleet last year from three to five Sonars which enabled increased sailor capacity without increasing existing crew numbers, it was decided to reduce the number of Squib Keelboats. Eight have been sold leaving three operational and one under refurbishment by volunteers remaining to be put on sale when ready. This has produced a useful increase in revenue which together with the sale of Just William the small safety boat has assisted the purchase of a new more adaptable and Powerful Safety Boat which will be operational during the 2022 season to

assist with East Ashore our main Safety Rib. The remaining three Squibs are being retained to provide training opportunities for young people and adults who wish to progress their sailing skills prior to progressing to the larger Sonars, these Squibs will be kept available on trailers and launched and retrieved from the harbour as required.

During the year, regular weekly sailing sessions were commenced in early May through to mid-September on Tuesday afternoon, Tuesday evening and Wednesday afternoon for adults with alternative additional sessions on alternate Thursdays for young people adults and special groups. Additionally regular Saturday morning and or afternoon sessions were made available for young people and family groups.

VI Cruising Section

The VI Cruising section has enjoyed a successful year in 2022 having been able to provide a full cruising program for the year.

The cruising dates and statistics are as detailed below:

May 2022 Taster Cruise 6th to 8th

9 yachts

12 V I crew

This provided 24 sailing days for visually impaired people.

S Y H to overnight in Ipswich Marina via a sea passage to Stone Banks.

Ipswich Marina to S Y H via a picnic in The Stour whilst rafted up at anchor.

June 10th to 13th Cruise 2022

10 yachts

13 V I crew

This provided 39 sailing days for visually impaired people.

S Y H to Bradwell overnight.

Bradwell to Shotley overnight.

Shotley with a free day sailing back to S Y H.

September 2nd to 9th 2022

5 yachts

8 V I crew.

This provided 48 sailing days for visually impaired people.

S Y H to Brightlingsea overnight

Brightlingsea to Queenborough overnight

Queenborough to Gillingham on Medway overnight

Day on Medway

Bradwell overnight

Bradwell to Shotley overnight

Shotley to S Y H

Our total sailing days for visually impaired people on the formal EAST VI Cruises were 111 days.

In addition to these cruising days there were also a number of trial sails for both sighted and visually impaired crew. These trial sails are designed to ascertain whether individuals wish to join future formal cruising events with EAST

All cruising boats are privately owned and are not owned by EAST, but we as a charity do provide some equipment to enhance the experience by visually impaired people when they come sailing with EAST.

1. New lifejackets have been purchased this year for our VI Crew to ensure that safety is of paramount importance.
2. In order to replace our aging audio compasses much work has gone into finding a modern replacement for the old units. We have now identified the way forward and are currently building six units to trial in 2023.
3. Unfortunately for our September cruise we did not have sufficient spaces for all VI applicants, and are therefore looking to charter an additional boat to join the cruise in September 2023, subject to funding.

The VI Cruising Committee is proactively working on the schedule for 2023 and our looking forward to another successful year.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year with numbers of volunteers being initially reduced in accordance with government guidance to enable social distancing and safety advice to be complied with. An external weatherproof canopy has added to the decking area at the front of the premises, and this has enhanced the area providing additional weather protection against the elements throughout the year. Essential maintenance was provided Suffolk Yacht Harbour team to upgrade the decking area during installation of the canopy. The mobile hoist used in the toilet area has been replaced by a permanently installed hoist and fixed tracking system

Procedures were put in place to ensure a safe entry and exit system, number of chairs and tables reduced, Perspex screens fitted where appropriate, and a card payment system installed to reduce cash transactions. Facilities to record contact details of anyone using the Centre include a paper recor.d book and the mandatory QR Code posters to allow electronic track and trace. A new Hot Water boiler has been purchased and fitted to assist with Galley operations. However, towards the end of the sailing season, operations were nearly back to normal due to easing of Covid restrictions. The Keelboat section experienced a significant increase in volunteers keen to become involved, this enabled a busy training schedule to continue up to September.

Funding

Membership fees remained at £30 per year for adults and £5 for Junior members but these may need to be increased for next year to take account of the rise in the some of our regular running costs such as fuel, rent, insurance the general increase in cost from regular suppliers The Trustees are looking at what may be required. Most members have renewed their membership this year, also some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations, and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognise that our fixed costs for premises rent, insurance and berthing fees remain at around £25,000 per year. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges. We have been successful in obtaining various national and local government grants aimed at reducing the impact of the Pandemic restrictions and this has been very helpful as will be seen from the attached year end accounts.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly elected unopposed.

Listed below are the people serving as Trustees during 2022

Allistair Renton	Geoffrey Dreher
Mary Raspin	Robert Parker
Jonathan Dyke	John Maxwell
Peter Hudson	Tom Clayton

In accordance with the CIO Constitution, Tom Clayton, Allistair Renton & Geoff Dreher will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of a Trustee. Mary Raspin is stepping down as a Trustee having taken over the role of Principal from Allistair Renton

The Trustees approved this report at their meeting on 26th January 2023, for presentation to the membership at the AGM. This will to be held on 16th February 2023 at the East Waterside Community Centre, Suffolk Yacht Harbour.



Chair of EAST Trustees

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2022

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Designated funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	29,435	-	-	29,435	54,556
Charitable activities	21,234	-	-	21,234	13,057
Other trading activities	469	-	-	469	3,381
Investments	2,898	-	-	2,898	965
Separate material item of income	3,419	-	-	3,419	18,708
Other	7,867	-	-	7,867	9,116
Total	65,322	-	-	65,322	99,783
Resources expended (Note 5)					
Expenditure on:					
Raising funds	2,726	-	-	2,726	1,179
Charitable activities	71,635	5,536	-	77,171	50,535
Separate material item of expense	-	-	-	0	-
Other	210	-	-	210	787
Total	74,571	5,536	-	80,107	52,501
Net income/(expenditure) before investment gains/(losses)	(9,249)	(5,536)	-	(14,785)	47,282
Net gains/(losses) on investments	0	-	-	0	0
Net income/(expenditure)	(9,249)	(5,536)	0	(14,785)	47,282
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	8,520	(8,520)	0	0	0
Net movement in funds	(729)	(14,056)	0	(14,785)	47,282
Total funds brought forward	79,188	51,649	120,000	250,837	203,555
Total funds carried forward	78,459	37,593	120,000	236,052	250,837

East Anglian Sailing Trust

Registered charity 1159243

Balance Sheet - 31 October 2022

		Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	(Note 7)	36,075	21,724		57,799	46,915
Total fixed assets		36,075	21,724	-	57,799	46,915
Current assets						
Stocks	(Note 8)	1,892			1,892	1,652
Debtors	(Note 9)	5,032			5,032	4,468
Investments						-
Cash at bank and in hand	(Note 10)	172,318			172,318	198,779
Total current assets		179,242	-	-	179,242	204,899
Creditors: amounts falling due within one year						
	(Note 11)	989	-	-	989	977
Net current assets/(liabilities)		178,253	-	-	178,253	203,922
Total assets less current liabilities		214,328	21,724	-	236,052	250,837
Creditors: amounts falling due after one year						
		-	-	-	-	-
Provisions for liabilities						
		-	-	-	-	-
Total net assets or liabilities		214,328	21,724	-	236,052	250,837
Funds of the Charity						
Endowment funds		-	-		-	-
Restricted income funds	(Note 12)		37,593	-	37,593	51,849
Unrestricted funds		78,459		-	78,459	78,988
Designated Fund				120,000	120,000	120,000
Total funds		78,459	37,593	120,000	236,052	250,837

Signed on behalf of all the trustees



A Renton

9th. January 2023

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts - 31 October 2022

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying "FRS102 Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	15,401	-	-	15,401	13,636
Gift Aid	2,110	-	-	2,110	1,051
Legacies	-	-	-	-	26,668
General grants provided by government/other charities	6,021	-	-	6,021	7,021
Membership subscriptions and sponsorships which are in substance donations	5,903	-	-	5,903	6,180
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	29,435	-	-	29,435	54,556
Charitable activities:					
Keelboat sailing fees	4,040	-	-	4,040	4,690
Training courses	1,395	-	-	1,395	240
VI Cruising fees	9,492	-	-	9,492	7,579
Social events	6,307	-	-	6,307	548
Total	21,234	-	-	21,234	13,057
Other trading activities:					
Sale of food and clothing	469	-	-	469	3,381
Total	469	-	-	469	3,381
Interest income	525	-	-	525	11
Rental and leasing income	-	-	-	-	-
Feed in tariff	2,373	-	-	2,373	954
Total	2,898	-	-	2,898	965
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	3,419	-	-	3,419	3,576
Covid 19 Business Grant	7,867	-	-	7,867	18,708
Total	11,286	-	-	11,286	22,284
	65,322	0	0	65,322	94,243

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk CC - Activities Unlimited	-	1,500
Suffolk Coastal District Council	-	-
East Suffolk Council	4,867	1,800
Suffolk County Council	3,000	18,708
Total	7,867	22,008

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	2,726	-	-	2,726	1,179
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	2,726	-	-	2,726	1,179
Expenditure on charitable activities	Provision of sailing activities	51,220	1,345	-	52,565	35,022
	Premises costs	15,027	4,191	-	19,218	10,934
	Insurance	4,861	-	-	4,861	2,582
	Social events	527	-	-	527	1,997
	Total expenditure on charitable activities	71,635	5,536	-	77,171	50,535
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	210	-	-	210	787
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	210	-	-	210	787
TOTAL EXPENDITURE		74,571	5,536	-	80,107	52,501

Analysis of expenditure on sailing activities

Programme	Direct Costs	Total this year	Total prior year
£	£	£	£
Keelboat sailing	41,292	41,292	27,687
VI Cruising	8,421	8,421	7,060
Training course	2,852	2,852	275
Total	52,565	52,565	35,022

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	<u>0</u>	<u>0</u>

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	62,834	199,795	22,878	285,507
Additions	-	8,520	22,473		30,993
Revaluations	-				
Disposals	-	-	21,618	-	21,618
Transfers *	-				-
At end of the year	-	71,354	200,650	22,878	294,882

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	
-	43,309	175,412	19,872	238,593
-	-	21,120	-	21,120
-	6,321	12,641	648	19,610
-	-	-	-	-
-	-	-	-	-
-	49,630	166,933	20,520	237,083

7.3 Net book value

Net book value at the beginning of the year	-	19,525	24,383	3,007	46,915
Net book value at the end of the year	-	21,724	33,717	2,358	57,799

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
Opening	1,118		-	-	-
Added in period			-	-	-
Expensed in period	- 207		-	-	-
Impaired		-	-	-	-
Closing	911	-	-	-	-
Other trading activities:					
Opening	-	535	-	-	-
Added in period	-	446	-	-	-
Expensed in period	-		-	-	-
Impaired	-		-	-	-
Closing	-	981	-	-	-
Total this year	911	981	-	-	-
Total previous year	1,118	535	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	-	
	5,032	4,468
Other debtors	-	-
Total	5,032	4,468

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	145,020	100,799
Cash at bank and on hand	27,298	97,980
Other	-	-
Total	172,318	198,779

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	989	976
Taxation and social security	-	-
Other creditors	-	-
Total	989	976

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
		-	-	-	-	-	-
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	1,345	-	-	2,355
Keelboat sailing	Specific Equipment for keelboat activities		-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	20,862	-	4,191	-	-	16,671
Brendan Chandler Legacy		26,668	-	8,520			18,148
Total Funds		51,649	-	14,056	-	-	37,593

£8,520 Capital expenditure Canopy EWCC

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-				419
Audio compass project	Upgrade of audio compasses	3,700	-				3,700
Keelboat sailing	Specific Equipment for keelboat activities	-	-				-
Waterside Centre	Grants used to fit out Centre	25,053	-	4,191			20,862
Brendan Chandler Legacy			26,668				26,668
Total Funds		29,172	26,668	-	4,191	-	51,649

12.3 Designated funds

Planned use	Purpose of the designation	£
	To put enough money aside to allow for the orderly renewal of the fleet.	120,000

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

East Anglian Sailing Trust

**On accounts for the year
ended**

31st October 2022

**Charity no
(if any)**

1159243

Set out on pages

Page 1 to 12

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

10th Jan 2023

Name:

James A G Crossley

**Relevant professional
qualification(s) or body
(if any):**

Member of the Institute of Chartered Accountants in England & Wales

Address:

Stamps & Crows, Layer Breton heath Colchester CO2 0PWPge