



**Accounts for the Year ended 31 October
2021**

Registered Charity 1159243



East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE President: William Smith MBE



Trustees' Report

The Trustees of EAST present their report for the year ended 31st October 2021

Introduction

East Anglian Sailing Trust (EAST) is a registered Charitable Incorporated Organisation with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of the report

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of disabilities to experience the benefits and Joys of sailing at an affordable cost.

Due to the continuing Covid -19 pandemic, the Trustees decided that the 2020 AGM should be held Virtually on Zoom in the interests of safety for members. This took place on 25th February and was a successful event. It enabled more people than usual to attend on line and participate without the need to travel and come into close contact with others. Following the gradual easing of restrictions during March-April it was agreed that regular Keelboat Sailing could restart in Early May with reduced numbers in boats to ensure compliance with social distancing advice. Other safety procedures were also introduced to ensure safe use of the premises during sessions. The VI Cruising section were able to plan and implement a reduced cruising programme, again with additional safety provisions in place to ensure compliance with government guidance. Management of the charity has continued utilising technology to facilitate various Committee and Trustee meetings to take place to ensure that the charity can resume when safe and practical to do so.

Our regular EAST Newsletter "Points EAST" continues under the new editor Garth Cooper to keep members updated with all aspects and activities of the charity during the year, which are only made possible by the efforts and dedication of our regular volunteers who give their time and expertise to take our disadvantaged members afloat.

Keelboat Fleet

Due to the increase in our Sonar Fleet last year from 3 to 5 Sonars which enabled increased sailor capacity without increasing existing crew numbers, it was decided to reduce the number of Squib Keelboats. 8 have been sold with 3 operational and one under refurbishment remaining. This has produced a useful increase in revenue which together with the sale of Just William the small safety boat has assisted the purchase of a new more adaptable and Powerful Safety Boat which will be operational at the start of the 2022 season to assist with East Ashore our main Safety Rib

VI Cruising Section

The Cruising section are investigating the purchase of updated navigational aids, using modern digital technology to assist the VI sailors, and also the replacement of the VI lifejackets, as the current items have now been identified as now not being fit for our purpose. Additionally, the section has been successful in recruiting a number of new Yacht Skippers to participate with their private sea going yachts, this has resulted potentially in increased numbers of VI Sailors being able to participate in future seasons.

A trial of structured training sessions has been introduced to ensure Sailors and volunteers are competent and safe for the coming sailing season.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year with numbers of volunteers being reduced to enable social distancing and safety advice to be complied with. Procedures have been put in place to ensure a safe entry and exit system, number of chairs and tables reduced, Perspex screens fitted where appropriate and a card payment system installed to reduce cash transactions. Facilities to record contact details of anyone using the Centre include a paper record book and the mandatory QR Code posters to allow electronic track and trace. A new Hot Water boiler has been purchased and fitted to assist with Galley operations. However, towards the end of the sailing season, operations were nearly back to normal. The Keelboat section experienced a significant increase in volunteers keen to become involved, this enabled a busy training schedule to continue up to September.

Funding

Membership fees remain at £30 per year for adults and £5 for Junior members. The majority of members have renewed their membership this year, also some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognize that our fixed costs for premises rent, insurance and berthing fees remain at around £25,000 per year. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges. We have been successful in obtaining various national and local government grants aimed at reducing the impact of the Pandemic restrictions and this has been very helpful as will be seen from the attached year end accounts.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly elected unopposed.

Listed below are the people serving as Trustees during 2021

Allistair Renton	Geoffrey Dreher
Mary Raspin	Robert Parker
Jonathan Dyke	John Maxwell
Peter Hudson	Tom Clayton

In accordance with the CIO Constitution, John Maxwell, Peter Hudson & Jonathan Dyke will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of a Trustee.

The Trustees approved this report at their meeting on 27th January 2022, for presentation to the membership at the AGM on Thursday the 24th February at East Waterside Community Centre commencing 7.00pm.



The East Anglian Sailing Trust is affiliated to the Royal Yachting Association, Community Action Suffolk and the Harwich Area Sailing Association.

Registered Charity No. 1159243

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2021

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Designated funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	27,888	26,668	-	54,556	32,086
Charitable activities	13,057	-	-	13,057	3,296
Other trading activities	3,381	-	-	3,381	1,606
Investments	965	-	-	965	1,961
Separate material item of income	18,708	-	-	18,708	10,000
Other	9,116	-	-	9,116	2,650
Total	73,115	26,668	0	99,783	51,599
Resources expended (Note 5)					
Expenditure on:					
Raising funds	1,179	-	-	1,179	495
Charitable activities	46,344	4,191	-	50,535	44,965
Separate material item of expense	0	-	-	0	0
Other	787	-	-	787	807
Total	48,310	4,191	0	52,501	46,267
Net income/(expenditure) before investment gains/(losses)	24,805	22,477	0	47,282	5,332
Net gains/(losses) on investments	0	0	0	0	0
Net income/(expenditure)	24,805	22,477	0	47,282	5,332
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	0	0	0	0	0
Net movement in funds	24,805	22,477	0	47,282	5,332
Reconciliation of funds:					
Total funds brought forward	54,383	29,172	120,000	203,555	198,223
Total funds carried forward	79,188	51,649	120,000	250,837	203,555

East Anglian Sailing Trust

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Balance Sheet - 31 October 2021

	Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets					
Tangible assets (Note 7)	27,390	19,525		46,915	60,780
Total fixed assets	27,390	19,525	-	46,915	60,780
Current assets					
Stocks (Note 8)	1,652			1,652	1,396
Debtors (Note 9)	4,468			4,468	3,294
Investments					-
Cash at bank and in hand (Note 10)	198,779			198,779	140,886
Total current assets	204,899	-	-	204,899	145,576
Creditors: amounts falling due within one year (Note 11)	977	-	-	977	2,803
Net current assets/(liabilities)	203,922	-	-	203,922	142,773
Total assets less current liabilities	231,312	19,525	-	250,837	203,553
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	231,312	19,525	-	250,837	203,553
Funds of the Charity					
Endowment funds	-	-		-	-
Restricted income funds (Note 12)		51,649	-	51,649	29,172
Unrestricted funds	79,188		-	79,188	54,383
Designated Fund			120,000	120,000	120,000
Total funds	79,188	51,649	120,000	250,837	203,555

Signed on behalf of all the trustees



A Renton

27th January 2022

East Anglian Sailing Trust

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Notes to the Accounts - 31 October 2021

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying "FRS102 Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

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Notes to the Accounts (continued) - 31 October 2021

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds £	Prior year £
Donations and legacies:					
Donations and gifts	13,636	-	-	13,636	22,761
Gift Aid	1,051	-	-	1,051	777
Legacies	-	26,668	-	26,668	-
General grants provided by government/other charities	7,021	-	-	7,021	3,375
Membership subscriptions and sponsorships which are in substance donations	6,180	-	-	6,180	5,172
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	27,888	26,668	-	54,556	32,085
Charitable activities:					
Keelboat sailing fees	4,690	-	-	4,690	2,125
Training courses	240	-	-	240	950
VI Cruising fees	7,579	-	-	7,579	-
Social events	548	-	-	548	221
Total	13,057	-	-	13,057	3,296
Other trading activities:					
Sale of food and clothing	3,381	-	-	3,381	1,606
Total	3,381	-	-	3,381	1,606
Income from investments:					
Interest income	11	-	-	11	306
Rental and leasing income	-	-	-	-	-
Feed in tariff	954	-	-	954	1,655
Total	965	-	-	965	1,961
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	9,116	-	-	9,116	2,650
Covid 19 Business Rates Grant	18,708	-	-	18,708	10,000
Total	27,824	-	-	27,824	12,650
TOTAL INCOME	73,115	26,668	0	99,783	51,599

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk CC - Activities Unlimited	1,500	1,500
Suffolk Coastal District Council	-	1,875
East Suffolk Council	1,800	-
Covid 19 Business Rates	18,708	-
Total	22,008	3,375

Notes to the Accounts (continued) - 31 October 2021

Note 5 Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	1,179	-	-	1,179	495
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	1,179	-	-	1,179	495
Expenditure on charitable activities	Provision of sailing activities	30,831	4,191	-	35,022	25,663
	Premises costs	10,934	-	-	10,934	13,903
	Insurance	2,582	-	-	2,582	4,870
	Social events	1,997	-	-	1,997	529
	Total expenditure on charitable activities	46,344	4,191	-	50,535	44,965
Other	Sundry expenses	-	-	-	-	370
	Subscriptions	787	-	-	787	437
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	787	-	-	787	807
TOTAL EXPENDITURE		48,310	4,191	-	52,501	46,267

Analysis of expenditure on sailing activities

Programme £	Direct Costs £	Total this year £	Total prior year £
Keelboat sailing	27,687	27,687	31,557
VI Cruising	7,060	7,060	-
Training course	275	275	373
Total	35,022	35,022	31,930

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Notes to the Accounts (continued) - 31 October 2021

Note 6 Details of certain items of expenditure

Independent examiner's fees

Other fees paid to the independent examiner

This year £	Prior year £
0	0
0	0
0	0

Note 7

Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	62,834	207,835	22,308	292,977
Additions	-	-	-	571	571
Revaluations	-	-	-	-	-
Disposals	-	-	8,040	-	8,040
Transfers *	-	-	-	-	-
At end of the year	-	62,834	199,795	22,879	285,508

7.2 Depreciation and impairments

**Basis: Straight Line ("SL") or Reducing Balance ("RB")

** Rate

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	
At beginning of the year	-	39,118	174,034	19,045
Disposals	-	-	7,707	-
Depreciation	-	4,191	9,085	827
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of the year	-	43,309	175,412	19,872

7.3 Net book value

Net book value at the beginning of the year

Net book value at the end of the year

-	23,716	33,801	3,263	60,780
-	19,525	24,383	3,007	46,915

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Notes to the Accounts (continued) - 31 October 2021

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For	For resale	For	For resale	
	distribution		distribution		
	£	£	£	£	£
Charitable activities:					
Opening	1,125		-	-	-
Added in period			-	-	-
Expensed in period	-	8	-	-	-
Impaired		-	-	-	-
Closing	1,117	-	-	-	-
Other trading activities:					
Opening	-	271	-	-	-
Added in period	-	1,064	-	-	-
Expensed in period	-	801	-	-	-
Impaired	-		-	-	-
Closing	-	535	-	-	-
Total this year	1,117	535	-	-	-
Total previous year	1,125	271	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors	This year	Last year
	£	£
Trade debtors	-	1,200
Prepayments and accrued income	4,468	2,094
Other debtors	-	-
Total	4,468	3,294

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

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Notes to the Accounts (continued) - 31 October 2021

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	100,799	39,900
Cash at bank and on hand	97,979	100,986
Other	-	-
Total	198,779	140,886

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	976	2,128
Taxation and social security	-	-
Other creditors	-	675
Total	976	2,803

East Anglian Sailing Trust

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Notes to the Accounts (continued) - 31 October 2021

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	-	-	-	3,700
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	25,053	-	4,191	-	-	20,862
Brandan Chandler Legacy			26,668				26,668
Total Funds		29,172	26,668	4,191	-	-	51,649

12.1 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	-	-	-	3,700
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	29,244	-	4,191	-	-	25,053
Total Funds		33,363	-	4,191	-	-	29,172

12.3 Designated funds Planned use

Purpose of the designation

To put enough money aside to allow for the orderly renewal of the fleet.

£
120,000

Independent Examiner's Report

To the Trustees of the East Anglian Sailing Trust

I report to the Trustees on my examination of the financial statements of the East Anglian Sailing Trust for the year ended 31st October 2021

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2011 ("the 2011 Act").

Having satisfied myself that the charity's accounts are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Practice effective for report periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. accounting records were not kept in accordance with section 130 of the Companies Act 2011; or
2. the financial statements do not accord with such records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


James Crossley BSc Hons ACA
Stamps & Crows, Layer Breton Heath,
Colchester, CO2 0PW

23rd January 2022