

EAST ANGLIAN SAILING TRUST

England & Wales · Charity number 1159243

Details

Other names	EAST
Status	Registered
Legal form	CIO
Registered	2014-11-17
Register	View on the Charity Commission register

Contact

Address	EAST Waterside Community Centre Suffolk Yacht Harbour Levington Ipswich Ipswich
Phone	03330883278
Email	admin@e-a-s-t.org.uk
Website	www.e-a-s-t.org.uk

Activities

Objects: FOR THE RELIEF OF PERSONS WHO ARE VISUALLY IMPAIRED OR WHO ARE OTHERWISE DISABLED OR DISADVANTAGED BY THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES TO ENABLE SUCH PERSONS TO PARTICIPATE IN SAILING AND SAILING RELATED ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: The provision of regular opportunities for people with disabilities, and their carers, to take part in boating and other related activities.

Classification

- **How:** Provides Services
- **What:** Disability, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£66,537	£69,941	-	-
2024-10-31	£80,690	£70,403	-	-
2023-10-31	£64,445	£74,086	-	-
2022-10-31	£65,322	£80,107	-	-
2021-10-31	£99,783	£52,501	-	-
2020-10-31	£51,599	£46,267	-	-

Trustees

Name	Role	Appointed
Bryan George Quinton		2026-05-21
GEOFFREY DREHER		2014-11-17
John Douglas Horton Maxwell		2019-10-10
Jonathan Dyke		2018-05-17
Patricia Ann Smith		2026-05-21
Robert Charles Parker		2016-10-11
Thomas Clayton		2020-02-27

EAST ANGLIAN SAILING TRUST

England & Wales - Charity number 1159243

Accounts



Accounts for the Year ended 31st October 2025

Registered charity 1159243

East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE

The Trustees of EAST present their report for the year ended 31st October 2025

Introduction

East Anglian Sailing Trust (EAST) is a registered Charitable Incorporated Organisation with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of this report.

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Sailing for Adults and Young People, disadvantaged by a wide range of abilities, to experience the benefits and joys of accessible sailing at an affordable cost.

The reports of the 2025 activities of the two sailing sections of the Trust are at items 5 and 6 of the AGM agenda.

Following the resignation of Mary Raspin as Principal and Chairman of the Keelboat section at the end of last season, it was decided to carry out a significant reorganisation of the management of the Trust's activities.

The responsibility for the day-to-day running of the organisation has now been divided among several teams reporting to the Trustee Board. These teams are, inevitably, interdependent, and close liaison between them is essential to ensure the smooth running of E.A.S.T. Apart from spreading the workload, this has the added benefit of actively involving a greater number of volunteers than before and it is hoped that this will not only lighten the workload on individuals but make the Trust more resilient going forward.

Although the new structure has only been in place for a short time, early indications are that it will work well. The Trustees would like to take the opportunity of thanking both Mary Raspin and Simon Daws, the outgoing chairs of the Keelboat and Cruising Sections. EAST owes much of its recent success to their skill and dedication.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the winter, together with additional Social Activities. The lease of the premises comes to an end in the early part of this year, and discussions are ongoing regarding its renewal.

Accounts

The accounts for the year ended 31st October 2025 are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern.

Tim Thomas has Independently Examined the EAST Accounts for many years, previously he has been Treasurer and Chairman, and is retiring at this AGM. We wish to thank him for his many years of service and advice. He also generously skips his yacht for the VI Cruises which he is continuing.

Reserves Policy

'The present policy is to maintain a reserve fund, excluding restricted and designated funds, equivalent to at least 100% of our average annual expenditure.

The restricted funds are for equipment and projects for visually impaired sailing and grants to fit out the EAST Waterside Community Centre.

The designated fund is for the orderly renewal of the fleet and the installation of a solar storage battery.'

Trustees

Listed below are the people serving as Trustees during 2025

Allistair Renton

Geoffrey Dreher

Robert Parker

Jonathan Dyke

John Maxwell

Jim Jenner

Tom Clayton

In accordance with the CIO Constitution, Robert Parker and Tom Clayton will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of an EAST Trustee.

Jim Jenner has decided to step down due to work and family commitments; we thank him for his valuable input and support as an EAST Trustee.

The Trustees approved this report at their meeting on 29th January 2026, for presentation to the membership at the AGM on the 26th February which will be held at East Waterside Community Centre Suffolk Yacht Harbour

Allistair Renton - Chair of Trustees EAST

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2025

Recommended categories by activity	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	20,189			20,189	25,420
Charitable activities	27,213			27,213	32,446
Other trading activities	478			478	722
Investments	10,473			10,473	9,200
Separate material item of income					-
Other	8,184			8,184	12,902
Total	66,537	-		66,537	80,690
Resources expended (Note 5)					
12.2 Movements in Restricted funds during the PRIOR reporting period					
Raising funds	5,198			5,198	4,848
Charitable activities	58,595	6,148		64,743	65,555
Separate material item of expense					-
Other	85				-
Total	63,878	6,148	-	69,941	70,403
Net income/(expenditure) before investment gains/(losses)	2,659	(6,148)		(3,489)	10,287
Net gains/(losses) on investments					-
Net income/(expenditure)	2,659	(6,148)		(3,489)	10,287
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)					-
Net movement in funds	2,659	(6,148)		(3,489)	10,287
Total funds brought forward	89,461	23,956	123,281	236,698	226,411
Total funds carried forward	92,120	17,808	123,281	233,209	236,698

East Anglian Sailing Trust

Registered charity 1159243

Balance Sheet - 31 October 2025

	Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets					
Tangible assets (Note 7)	23,917		-	23,917	31,301
Total fixed assets	23,917			23,917	31,301
Current assets					
Stocks (Note 8)	2,882			2,882	2,048
Debtors (Note 9)	6,516			6,516	6,920
Investments					-
Cash at bank and in hand (Note 10)	201,238			201,238	197,705
Total current assets	210,636	-	-	210,636	206,673
Creditors: amounts falling due within one year (Note 11)	1,344			1,344	1,277
Net current assets/(liabilities)	209,292			209,292	205,396
Total assets less current liabilities	233,209	-	-	233,209	236,697
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	233,209	-	-	233,209	236,697
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds (Note 12)		17,808		17,808	23,956
Unrestricted funds	92,120			92,120	89,461
Designated Fund			123,281	123,281	123,281
Total funds	92,120	17,808	123,281	233,209	236,698

Signed on behalf of all the trustees

A Renton

xx January 2026

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts - 31 October 2025

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpended donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2025

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	12,954			12,954	17,381
Gift Aid	905			905	994
Legacies					-
12.2 Movements in Restricted funds during the PRIOR reporting period					
Membership subscriptions and sponsorships which are in substance donations	6,330			6,330	7,045
Donated goods, facilities and services					-
Other					
Total	20,189	-	-	20,189	25,420
Charitable activities:					
Keelboat sailing fees	8,138			8,138	8,680
Training courses	855			855	760
VI Cruising fees	8,777			8,777	11,214
Social events	9,443			9,443	11,792
Total	27,213	-	-	27,213	32,446
Other trading activities:					
Sale of books and clothing	478			478	722
Total	478	-	-	478	722
Interest income	7,852			7,852	6,968
Rental and leasing income	193			193	-
Feed in tariff	2,428			2,428	2,232
Total	10,473	-	-	10,473	9,200
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	842			842	-
Grants	7,342			7,342	12,902
Total	8,184	-	-	8,184	12,902
	66,537	-		66,537	80,690

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk County Council - Activities Unlimited	4,092	5,000
Felixstowe Rotary Club		300
Suffolk County Council	3,250	4,120
RYA Foundation		3,482
Worshipful Company of Insurers		
Total	7,342	12,902

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2025

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	5,198	-	-	5,198	4,848
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	5,198	-	-	5,198	4,848
Expenditure on charitable activities	Provision of sailing activities	38,765	-	-	38,765	37,889
	Premises costs	15,109	6,148	-	21,257	22,144
	Insurance	4,280	-	-	4,280	4,235
	Social events	440	-	-	440	1,212
	Total expenditure on charitable activities	58,594	6,148	-	64,742	65,480
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	85	-	-	85	75
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	85	-	-	85	75
TOTAL EXPENDITURE		63,877	6,148	-	70,025	70,403

Analysis of expenditure on sailing activities

Programme	Direct Costs	Total this year	Total prior year
£	£	£	£
Keelboat sailing	26,442		23,869
VI Cruising	11,146		11,952
Training course	1,177		2,068
Total	38,765	-	37,889

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2025

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	0	0

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	71,354	201,811	24,270	297,435
Additions	-	-	4,581	1,238	5,819
Revaluations	-	-	-	-	-
Disposals	-	-	1,400	337	1,737
Transfers *	-	-	-	-	-
At end of the year	-	71,354	204,992	25,171	301,517

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	

At beginning of the year	-	62,273	182,081	21,780	266,134
Disposals	-	-	1,392	316	1,708
Depreciation	-	6,318	6,174	682	13,174
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
	-	68,591	186,863	22,146	277,600

7.3 Net book value

Net book value at the beginning of the year	-	9,081	19,730	2,490	31,301
Net book value at the end of the year	-	2,763	18,129	3,025	23,917

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2025

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
Opening	758		-	-	-
Added in period	1,397		-	-	-
Expensed in period	- 1,241		-	-	-
Impaired		-	-	-	-
Closing	914	-	-	-	-
Other trading activities:					
Opening	-	1,290	-	-	-
Added in period	-	5,198	-	-	-
Expensed in period	- -	4,520	-	-	-
Impaired	-		-	-	-
Closing	-	1,968	-	-	-
	914	1,968	-	-	-
Total previous year	758	1,290	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors	This year	Last year
	£	£
Trade debtors	6,216	6,920
Other debtors	-	-
Total	6,216	6,920

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2025

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	191,431	187,652
Cash at bank and on hand	9,807	10,053
Other	-	-
Total	201,238	197,705

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	1,344	1,277
Taxation and social security	-	-
Other creditors	-	-
Total	1,344	1,277

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2025

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Waterside Centre	Grants used to fit out Centre	6,148	-	6,148	-	-	-
Brendan Chandler Legacy		17,389	-	-	-	-	17,389
Total Funds		23,956	-	6,148	-	-	17,808

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Waterside Centre	Grants used to fit out Centre	12,480	-	6,332	-	-	6,148
Brendan Chandler Legacy		17,389	-	-	-	-	17,389
Total Funds		30,288	-	6,332	-	-	23,956

12.3 Designated funds

Planned use

Purpose of the designation	£
30th Anniversary Fund. Installation of a solar storage battery.	3,281
To put enough money aside to allow for the orderly renewal of the fleet.	120,000
	123,281



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
East Anglian Sailing Trust

On accounts for the year
ended

31 October 2025

Charity no
(if any)

1159243

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Date: 20 Jan 2026

Name:

Timothy Thomas

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:	Crantock, High St
	Coddenham, Ipswich
	Suffolk

Section B

Disclosure

EAST ANGLIAN SAILING TRUST

England & Wales - Charity number 1159243

Accounts



Accounts for the Year ended 31st October 2024

Registered Charity 1159243



Registered Charity 1159243

East Anglian Sailing Trust



Patron: Captain Nigel Palmer OBE – President: William Smith MBE

[www//e-a-s-t.sailing-trust.org.uk](http://www/e-a-s-t.sailing-trust.org.uk)

The Trustees of EAST present their report for the year ended 31st October 2024

Introduction

East Anglian Sailing Trust (EAST) is a registered Charitable Incorporated Organisation with the aim of providing regular safe sailing opportunities to young people and adults with a wide range of disabilities, their families, and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Unfortunately, Bill Smith our President and one of the founders of the Trust sadly passed away towards the end of the year and will be sadly missed by many members of the Trust. Bill was responsible for establishing, serving and promoting the organisation, both locally and nationally and constantly encouraged both young and old to experience the benefits of getting out on the water.

Organisation

The Trustees of the Charity are listed at the end of the report.

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of medical conditions to experience the benefits and Joys of sailing at an affordable cost.

The EAST Website, which is now regularly updated with all aspects and activities of the charity, keeps members informed during the year and is made possible by the efforts and dedication of regular volunteers who give their time and expertise to give our sailors the ability to experience or continue to go afloat under the safe supervision of our friendly qualified Skippers, Crew and Instructors. To access the East Website, Click on [www//east-anglian-sailing trust.org.uk](http://www/east-anglian-sailing-trust.org.uk)

Sailing Activity

Keelboat Sailing Section

2024 has continued to see an increase in reliable committed and competent keelboat volunteers and this has enabled more regular weekly sessions to be run for both junior and adult sailors, consequently more attention can be given to ensure sailors needs are recognised to enhance their experience. All volunteers are encouraged to make maximum use of the training facilities available to EAST members as both an **RYA Sailability & Recognised Training Centre** and to consider upgrading their sailing qualifications for the benefit of our sailors and the future of EAST

Additional Sessions introduced during Saturday morning and afternoons following the success of last year's trial, were continued to encourage more family members to participate regularly, additional sessions were also introduced midweek to enable more regular new groups to take advantage of the facilities available.

Once again, the Keelboat Sailing and training programme started in April through to late September with regular weekly sessions on Tuesday, Wednesday, alternate Thursdays and Saturday morning and afternoon sessions all available to young people from 10 years to upwards, many of our more mature sailors who having had to retire from sailing their own boats but appreciating the opportunity to still benefit from being on the water with the help of EAST.

Unfortunately, some changes in expected seasonal weather conditions have been responsible for the cancellation of a few regular sailing sessions during the year where unusual extremes with low wind or high wind conditions being experienced. Where possible alternate shore-based activities were introduced to ensure sailors and volunteers were involved in relevant activities.

VI Cruising Section

In 2024 the Cruising section has yet again enjoyed a very successful and busy programme, where demand for places was unfortunately outstripped by the ability to provide places, particularly for VI crew.

Again in 2024 two valuable assets were included in our programme, being the Adastral Park Sailing Club (APSC) boat "Carina", and an additional charter of a yacht for the

September Cruise; without these additions we would have to have disappointed even more people.

As can be seen from the cruise information below, we have provided great cruising opportunities for visually impaired people throughout 2024 and hope to continue into 2025.

SUMMARY OF V I CRUISING IN 2024

May 3 day Cruise 17th to 20th 2024

Aimed at V I crew with some experience.

7 yachts participated sailing with 10 V I crew

Started with a social event and briefing in The East Room.

Sailed to Brightlingsea and surrounding area At Brightlingsea we swapped yachts for pre-dinner drinks and snacks. Much social mingling throughout.

June Cruise 7th to 9th 2024

Taster Cruise. Aimed at V I first timers and those with minimal experience of sailing.

9 yachts participated sailing with 10 VI crew

Started with a social event and briefing in The East Room.

Sailed in the local area of the Orwell and Stour rivers with some short sea sailing sessions and much social mixing between yachts.

September Cruise 13th to 21st 2024

Aimed at experienced VI crew

8 Days

9 yachts participated with 12 VI Crew

Despite the weather causing us to change our plans the cruise was a total success.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year together with additional Social Activities. The external canopy installed last year at the front of the building has enabled activities to

continue and this has enhanced the area providing additional weather protection against the elements throughout the year.

Funding

Adult membership fees remained at £35 per year for adults but the fee for Junior members was increased to £10. There has been a slight increase in the total number of members during the year. Some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations, and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognise that our fixed costs for premises such as rent, insurance and berthing fees remain at around £25,000 per year and are likely to increase due to forces beyond our control. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges.

A small team of volunteers has been established to look at ways to increase our fundraising in the light of changing circumstances being experienced by many UK charities at present.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, as mentioned previously it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly re- elected.

Listed below are the people serving as Trustees during 2024

<i>Allistair Renton</i>	<i>Geoffrey Dreher</i>
<i>Jim Jenner</i>	<i>Robert Parker</i>
<i>Jonathan Dyke</i>	<i>John Maxwell</i>
<i>Peter Hudson</i>	<i>Tom Clayton</i>

In accordance with the CIO Constitution, John Maxwell, Geoff Dreher and Allistair Renton will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election in 2025. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of an East Trustee. Peter Hudson has indicated his wish to retire as Trustees but will continue in his key operational role. Currently the EAST Constitution allows a minimum of 3 and a maximum of 9 Trustees

The Trustees approved this report at their meeting on 30th January 2025, for presentation to the membership at the AGM on the 27th February which will be held at East Waterside Community Centre Suffolk Yacht Harbour.

Allistair Renton - Chair of Trustees EAST

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2024

Recommended categories by activity	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	25,164	-	256	25,420	19,002
Charitable activities	32,446	-	-	32,446	33,712
Other trading activities	722	-	-	722	682
Investments	9,200	-	-	9,200	5,799
Separate material item of income	-	-	-	-	-
Other	12,902	-	-	12,902	5,250
Total	80,434	-	256	80,690	64,445
Resources expended (Note 5)					
12.2 Movements in Restricted funds during the PRIOR reporting period					
Raising funds	4,848	-	-	4,848	4,273
Charitable activities	59,223	6,332	-	65,555	69,588
Separate material item of expense	-	-	-	-	-
Other	-	-	-	-	225
Total	64,071	6,332	-	70,403	74,086
Net income/(expenditure) before investment gains/(losses)	16,363	(6,332)	256	-	(9,641)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	16,363	(6,332)	256	10,287	(9,641)
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	16,363	(6,332)	256	10,287	(9,641)
Total funds brought forward	73,098	30,288	123,025	226,411	236,052
Total funds carried forward	89,461	23,956	123,281	236,698	226,411

East Anglian Sailing Trust

Registered charity 1159243

Balance Sheet - 31 October 2024

	Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets					
Tangible assets (Note 7)	22,220	9,081	-	31,301	43,089
Total fixed assets	22,220	9,081	-	31,301	43,089
Current assets					
Stocks (Note 8)	2,048	-	-	2,048	3,067
Debtors (Note 9)	6,920	-	-	6,920	4,920
Investments	-	-	-	-	-
Cash at bank and in hand (Note 10)	197,705			197,705	176,609
Total current assets	206,673	-	-	206,673	184,596
Creditors: amounts falling due within one year (Note 11)	1,277	-	-	1,277	1,274
12.2 Movements in Restricted funds during the PRIOR reporting period					
Net current assets/(liabilities)	205,396	-	-	205,396	183,322
Total assets less current liabilities	227,616	9,081	-	236,697	226,411
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	227,616	9,081	-	236,697	226,411
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds (Note 12)	-	23,956	-	23,956	30,288
Unrestricted funds	89,461	-	-	89,461	73,098
Designated Fund	-	-	123,281	123,281	123,025
Total funds	89,461	23,956	123,281	236,698	226,411

Signed on behalf of all the trustees

A Renton

30th January 2025

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts - 31 October 2024

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

12.2 Movements in Restricted funds during the PRIOR reporting period
Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2024

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	17,381	-	-	17,381	10,693
Gift Aid	738	-	256	994	1,138
Legacies	-	-	-	-	-
12.2 Movements in Restricted funds during the PRIOR reporting period					
Membership subscriptions and sponsorships which are in substance donations	7,045	-	-	7,045	7,171
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	25,164	-	256	25,420	19,002
Charitable activities:					
Keelboat sailing fees	8,680	-	-	8,680	11,134
Training courses	760	-	-	760	1,375
VI Cruising fees	11,214	-	-	11,214	11,361
Social events	11,792	-	-	11,792	9,842
Total	32,446	-	-	32,446	33,712
Other trading activities:					
Sale of food and clothing	722	-	-	722	682
Total	722	-	-	722	682
Interest income	6,968	-	-	6,968	3,919
Rental and leasing income	-	-	-	-	-
Feed in tariff	2,232	-	-	2,232	1,880
Total	9,200	-	-	9,200	5,799
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Grants	12,902	-	-	12,902	5,250
Total	12,902	-	-	12,902	5,250
	80,434	-	256	80,690	64,445

Other information:

All income in the prior year was unrestricted

Description	This year	Last year
	£	£
Suffolk County Council - Activities Unlimited	5,000	3,000
Felixstowe Rotary Club	300	-
Suffolk County Council	4,120	650
RYA Foundation	3,482	-
Worshipful Company of Insurers	-	1,600
Total	12,902	5,250

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2024

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	4,848	-	-	4,848	4,273
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	4,848	-	-	4,848	4,273
Expenditure on charitable activities	Provision of sailing activities	37,889	-	-	37,889	43,399
	Premises costs	15,812	6,332	-	22,144	21,354
	Insurance	4,235	-	-	4,235	4,699
	Social events	1,212	-	-	1,212	136
	Total expenditure on charitable activities	59,148	6,332	-	65,480	69,588
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	75	-	-	75	225
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	75	-	-	75	225
TOTAL EXPENDITURE		64,071	6,332	-	70,403	74,086

Analysis of expenditure on sailing activities

Programme £	Direct Costs £	Total this year £	Total prior year £
Keelboat sailing	23,869	23,869	29,742
VI Cruising	11,952	11,952	12,546
Training course	2,068	2,068	1,112
Total	37,889	37,889	43,400

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2024

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	0	0

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	71,354	200,650	23,581	295,585
Additions	-	-	1,161	689	1,850
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	71,354	201,811	24,270	297,435

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	
-	55,951	175,362	21,183	252,496
-	-			
-	6,322	6,719	587	13,628
-	-	-	10	10
-	-	-	-	-
-	62,273	182,081	21,780	266,134

7.3 Net book value

Net book value at the beginning of the year	-	15,403	25,288	2,398	43,089
Net book value at the end of the year	-	9,081	19,730	2,490	31,301

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2024

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
Opening	1,068		-	-	-
Added in period			-	-	-
Expensed in period	- 310		-	-	-
Impaired		-	-	-	-
Closing	758	-	-	-	-
Other trading activities:					
Opening	-	1,999	-	-	-
Added in period	-		-	-	-
Expensed in period	- -	709	-	-	-
Impaired	-		-	-	-
Closing	-	1,290	-	-	-
	758	1,290	-	-	-
Total previous year	1,068	1,999	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors		This year	Last year
		£	£
Trade debtors		6,920	4,920
Other debtors		-	-
Total		6,920	4,920

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2024

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	187,652	164,415
Cash at bank and on hand	10,053	12,195
Other		-
Total	197,705	176,610

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	1,277	1,274
Taxation and social security	-	-
Other creditors	-	-
Total	1,277	1,274

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2024

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	-	-	-	-	-	-
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	12,480	-	6,332	-	-	6,148
Brendan Chandler Legacy		17,389	-	-	-	-	17,389
Total Funds		30,288	-	6,332	-	-	23,956

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	2,355	-	2,355	-	-	-
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	16,671	-	4,191	-	-	12,480
Brendan Chandler Legacy		18,148	-	759	-	-	17,389
Total Funds		37,593	-	7,305	-	-	30,288

12.3 Designated funds

Planned use

Purpose of the designation	£
30th Anniversary Fund. Installation of a solar storage battery.	3,281
To put enough money aside to allow for the orderly renewal of the fleet.	120,000
	123,281

Independent Examiner's Report to the trustees of East Anglian Sailing Trust

I report on the accounts of the Trust for the year ended 31 October 2024.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- To state whether oarticular matters have come to my attention

Basis of Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TRH Thomas
Crantock
High St
Coddensham
IP6 9PN



23 Jan 2025

EAST ANGLIAN SAILING TRUST

England & Wales - Charity number 1159243

Accounts



Registered Charity 1159243

East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE - President: William Smith MBE



Trustees' Report

The Trustees of EAST present their report for the year ended 31st October 2023

Introduction

East Anglian Sailing Trust (EAST) is a registered **Charitable Incorporated Organisation** with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families, and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of the report.

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of disabilities to experience the benefits and Joys of sailing at an affordable cost.

Following the continuing reduction of Covid restrictions applicable to public gatherings the Trustees agreed to dispense with the Virtual AGM facilitated by Zoom during the previous two years and to reinstate AGM to public meeting status. The AGM returned to our Waterside Community Centre premises and was well supported by members sailors and volunteers.

Our regular EAST Newsletter "Points EAST" continues under the editor together and this with the EAST Website is now regularly updated with all aspects and activities of the charity keeps members informed during the year and made possible by the efforts and dedication of regular volunteers who give their time and expertise to take our disadvantaged members afloat.

During the year a significant milestone was achieved as the charity celebrated 30 years of sailing for people with vision impairment and other disabilities.

Sailing Activity

Keelboat Sailing Section

2023 has seen a significant increase in reliable committed and competent keelboat volunteers and this has enabled more regular weekly sessions to be run for both junior and adult sailors, consequently more attention can be given to ensure sailors needs are recognised to enhance their experience before, during and after each session.

New volunteers are encouraged to make maximum use of the training facilities available to EAST members as an **RYA Recognised Training Centre** and to consider upgrading their sailing qualifications for the benefit of our disadvantaged sailors.

Additional Sessions introduced during Saturday morning and afternoon last year, were continued to encourage more family members to participate regularly, additional sessions were also introduced midweek to enable more regular groups to take advantage of the facilities available.

During August a number of East Keelboat Volunteers provided Safety Boat Support for the 60th anniversary of the UK Old Gaffers Sailing Association which saw various categories of Gaff Rigged craft converging on Suffolk Yacht Harbour for a very Wet, Windy but enjoyable social weekend culminating in the magnificent sight over 100 boats sailing down to Levington from the Orwell Bridge, this resulted in substantial donation to help with the regular running costs of EAST.

VI Cruising Section

The VI Cruising section has enjoyed a successful year in 2023 having been able to provide a full cruising program for the year. The cruising dates and statistics are as detailed below:

May 2023 Taster Cruise 12th - 14th

8 Yachts with 10 V I crew. This provided 20 sailing days for visually impaired people, and was confined to the Rivers Stour and Orwell for new sailors.

June 2nd - 5th Cruise 2023

9 Yachts with 12 VI Crew. Plan A was to sail down to the River Blackwater and on to Brightlingsea providing 36 sailing days for visually impaired people sailing from Suffolk Yacht Harbour, unfortunately the weather prevented the planned sail to, but an alternative was substituted in local waters and was enjoyed by all.

September 7th to 16th 2023

8 yachts with 9 V I crew, providing 63 sailing days to EAST visually impaired sailors, during this 9-night cruise, various East coast locations were visited including Brightlingsea, Bradwell- on- Sea, Queenborough, Chatham and Shotley.

Our total sailing days for visually impaired people on the formal EAST VI Cruises were 119 days. In addition to these cruising days there were also several trial sails for both sighted and visually impaired crew. These trial sails are designed to ascertain whether individuals wish to join future formal cruising events with EAST.

All cruising boats are privately owned and are not owned by EAST, but we as a charity do provide some equipment to enhance the experience by visually impaired people when they come sailing with EAST.

In the September 2022 cruise we were unable to offer some VI sailors a place due to insufficient volunteer yachts. So, in 2023 we were successful in securing external funding from The Worshipful Company of Insurers (City of London), who covered the cost of a charter yacht for the week.

Audio compass development is carrying on from the work in 2022.

We had some new audio compass units built, but it seems that technical limitations of the equipment are currently falling short of what is required in response time to change of yacht direction. So the committee are currently working on how to resolve this problem both with the existing equipment and other audio compass sources.

The VI Cruising Committee is proactively working on the schedule for 2024 and our looking forward to another successful year.

The proposed dates are:-

May 17th - 20th 2024

June 7th - 9th 2024

September 13th - 21st 2024

Simon Daws

Chairman EAST VI Cruising Committee

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year together with additional Social Activities. The external canopy installed last year at the front of the building has enabled activities to continue and this has enhanced the area providing additional weather protection against the elements throughout the year.

Funding

Membership fees were increased from £30 to £35 per year for adults but £5 fee for Junior members was not increased and remains the same for the time being. There has been a slight increase in the total number of members during the year. Some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations, and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognise that our fixed costs for premises such as rent, insurance and berthing fees remain at around £25,000 per year and are likely to increase due to forces beyond our control. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges.

A small team of volunteers has been established to look at ways to increase our fundraising in the light of changing circumstances being experienced by many UK charities at present.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, as mentioned previously it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly elected unopposed.

Listed below are the people serving as Trustees during 2023

Allistair Renton	Geoffrey Dreher
Jim Jenner	Robert Parker
Jonathan Dyke	John Maxwell
Peter Hudson	Tom Clayton

In accordance with the CIO Constitution, Peter Hudson, Robert Parker, Johnathan Dyke and Tom Clayton will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of an EAST Trustee.

The Trustees approved this report at their meeting on 25th January 2024, for presentation to the membership at the AGM on the 29th February which will be held at East Waterside Community Centre Suffolk Yacht Harbour

Allistair Renton - Chair of Trustees EAST



Accounts for the Year ended 31 October 2023

Registered Charity 1159243

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2023

Recommended categories by activity	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	15,977		3,025	19,002	29,435
Charitable activities	33,712	-	-	33,712	21,234
Other trading activities	682	-	-	682	469
Investments	5,799	-	-	5,799	2,898
Separate material item of income		-	-	-	3,419
Other	5,250	-	-	5,250	7,867
Total	61,420	0	3,025	64,445	65,322
Resources expended (Note 5)					
12.2 Movements in Restricted funds during the PRIOR reporting period					
Raising funds	4,273	-	-	4,273	2,726
Charitable activities	62,283	7,305	-	69,588	77,171
Separate material item of expense		-	-	0	0
Other	225	-	-	225	210
Total	66,781	7,305	-	74,086	80,107
Net income/(expenditure) before investment gains/(losses)	(5,361)	(7,305)	3,025	(9,641)	(14,785)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)	(5,361)	(7,305)	3,025	(9,641)	(14,785)
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)					-
Net movement in funds	(5,361)	(7,305)	3,025	(9,641)	(14,785)
Total funds brought forward	78,459	37,593	120,000	236,052	250,837
Total funds carried forward	73,098	30,288	123,025	226,411	236,052

East Anglian Sailing Trust

Registered charity 1159243

Balance Sheet - 31 October 2023

	Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets					
Tangible assets (Note 7)	27,686	15,403		43,089	57,799
Total fixed assets	27,686	15,403	-	43,089	57,799
Current assets					
Stocks (Note 8)	3,067			3,067	1,892
Debtors (Note 9)	4,920			4,920	5,032
Investments					-
Cash at bank and in hand (Note 10)	176,609			176,609	172,318
Total current assets	184,596	-	-	184,596	179,242
Creditors: amounts falling due within one year (Note 11)	1,274	-	-	1,274	989
12.2 Movements in Restricted funds during the PRIOR reporting period					
Net current assets/(liabilities)	183,322	-	-	183,322	178,253
Total assets less current liabilities	211,008	15,403	-	226,411	236,052
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities					236,052
Funds of the Charity					
Endowment funds					-
Restricted income funds (Note 12)		30,288		30,288	37,593
Unrestricted funds	73,098			73,098	78,459
Designated Fund			123,025	123,025	120,000
Total funds	73,098	30,288	123,025	226,411	236,052

Signed on behalf of all the trustees

A Renton

25th January 2024

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts - 31 October 2023

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

12.2 Movements in Restricted funds during the PRIOR reporting period
Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	7,668		3,025	10,693	15,401
Gift Aid	1,138	-	-	1,138	2,110
Legacies			-	-	
12.2 Movements in Restricted funds during the PRIOR reporting period		-	-	-	6,021
Membership subscriptions and sponsorships which are in substance donations	7,171	-	-	7,171	5,903
Donated goods, facilities and services		-	-	-	-
Other		-	-	-	-
Total	15,977	-	3,025	19,002	29,435
Charitable activities:					
Keelboat sailing fees	11,134	-	-	11,134	4,040
Training courses	1,375	-	-	1,375	1,395
VI Cruising fees	11,361	-	-	11,361	9,492
Social events	9,842	-	-	9,842	6,307
Total	33,712	-	3,025	33,712	21,234
Other trading activities:					
Sale of food and clothing	682	-	-	682	469
Total	682	-	-	682	469
Interest income	3,919	-	-	3,919	525
Rental and leasing income		-	-	-	-
Feed in tariff	1,880	-	-	1,880	2,373
Total	5,799	-	-	5,799	2,898
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use		-	-	0	3,419
Grants	5,250	-	-	5,250	7,867
Total	5,250	-	-	5,250	11,286
	61,420	0	3,025	64,445	65,322

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk CC - Activities Unlimited	3,000	
East Suffolk Council		4,867
Suffolk County Council	650	3,000
Worshipful Company of Insurers	1,600	
Total	5,250	7,867

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	4,273	-	-	4,273	2,726
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	4,273	-	-	4,273	2,726
Expenditure on charitable activities	Provision of sailing activities	40,285	3,114	-	43,399	52,565
	Premises costs	17,163	4,191	-	21,354	19,218
	Insurance	4,699	-	-	4,699	4,861
	Social events	136	-	-	136	527
	Total expenditure on charitable activities	62,283	7,305	-	69,588	77,171
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	225	-	-	225	210
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	225	-	-	225	210
TOTAL EXPENDITURE		66,781	7,305	-	74,086	80,107

Analysis of expenditure on sailing activities

Programme £	Direct Costs £	Total this year £	Total prior year £
Keelboat sailing	29,742	29,742	41,292
VI Cruising	12,546	12,546	8,421
Training course	1,112	1,112	2,852
Total	43,400	43,400	52,565

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	0	0

Note 7 Tangible fixed assets

12.2 Movements in Restricted funds during the PRIOR reporting period

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	71,354	200,650	22,878	294,882
Additions	-			703	703
Revaluations	-				
Disposals	-				-
Transfers *	-				-
At end of the year	-	71,354	200,650	23,581	295,585

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	

At beginning of the year	-	49,630	166,933	20,520	237,083
Disposals	-				
Depreciation	-	6,321	8,429	663	15,413
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
	-	55,951	175,362	21,183	252,496

7.3 Net book value

Net book value at the beginning of the year	-	21,724	33,717	2,358	57,799
Net book value at the end of the year	-	15,403	25,288	2,398	43,089

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	911		-	-	-
Added in period	157		-	-	-
Expensed in period			-	-	-
Impaired		-	-	-	-
Closing	1,068	-	-	-	-
12.2 Movements in Restricted					
Other trading activities:					
Opening	-	981	-	-	-
Added in period	-	1,018	-	-	-
Expensed in period	-		-	-	-
Impaired	-		-	-	-
Closing	-	1,999	-	-	-
Total this year	1,068	1,999	-	-	-
Total previous year	911	981	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors	This year	Last year
	£	£
Trade debtors	-	
	4,920	5,032
Other debtors	-	-
Total	4,920	5,032

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	164,415	145,020
Cash at bank and on hand	12,195	27,298
Other		-
Total	176,609	172,318

12.2 Movements in Restricted funds during the PRIOR reporting period

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	1,274	989
Taxation and social security	-	-
Other creditors		-
Total	1,274	989

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2023

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	2,355	-	2,355	-	-	-
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	16,671	-	4,191	-	-	12,480
Brendan Chandler Legacy		18,148	-	759	-	-	17,389
Total Funds		37,593	-	7,305	-	-	30,288

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	1,345	-	-	2,355
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	20,862	-	4,191	-	-	16,671
Brendan Chandler Legacy		26,668	-	8,520	-	-	18,148
Total Funds		51,649	-	14,056	-	-	37,593

12.3 Designated funds

Planned use

Purpose of the designation

30th Anniversary Fund. Installation of a solar storage battery.
To put enough money aside to allow for the orderly renewal of the fleet.

£
3,025
120,000
123,025



Section A

Independent Examiner's Report

Report to the trustees

East Anglian Sailing Trust

On accounts for the year
ended

31 October 2023

Charity no
(if any)

1159243

Set out on pages

1 to 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 23 Jan 2024

Name:

Timothy Thomas

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England & Wales

Address:

Crantock, High St., Coddendam, Ipswich, IP6 9PN



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
East Anglian Sailing Trust

On accounts for the year
ended

31 October 2023

Charity no
(if any)

1159243

Set out on pages

1 to 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2023.

Responsibilities and
basis of report

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

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- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 23 Jan 2024

Name:

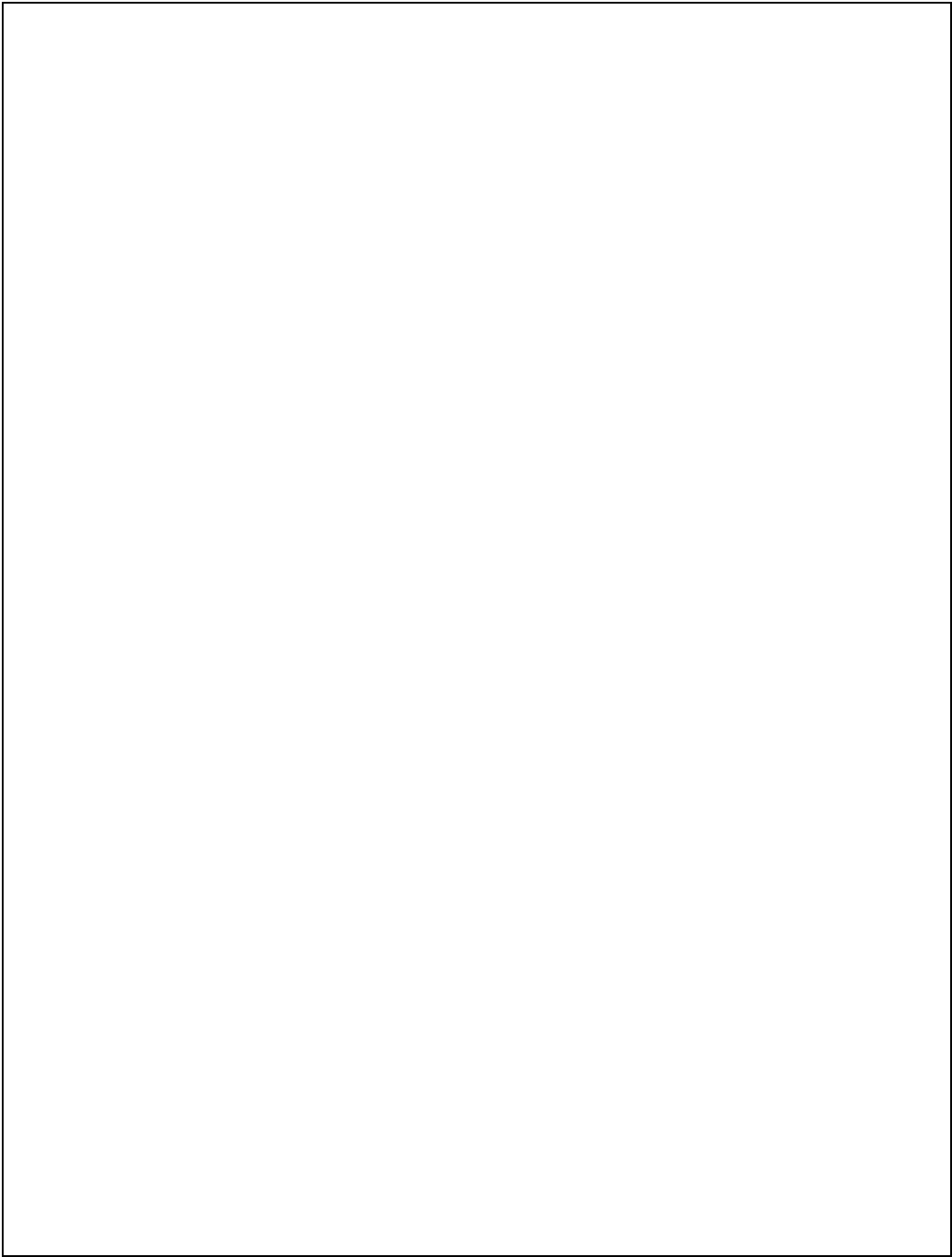
Timothy Thomas

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England & Wales

Address:

Crantock, High St., Coddendam, Ipswich, IP6 9PN



EAST ANGLIAN SAILING TRUST

England & Wales - Charity number 1159243

Accounts



Accounts for the Year ended 31 October 2022



East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE - President: William Smith
MBE



Trustees' Report

The Trustees of EAST present their report for the year ended 31st October 2022

Introduction

East Anglian Sailing Trust (EAST) is a registered **Charitable Incorporated Organisation** with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of the report

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of disabilities to experience the benefits and Joys of sailing at an affordable cost.

Following the continuing reduction of Covid restrictions applicable to public gatherings the Trustees agreed to dispense with the Virtual AGM facilitated by Zoom during the previous two years and to reinstate AGM to public meeting status. The AGM returned to our Waterside Community Centre premises and was well supported by members sailors and volunteers.

It was agreed that regular Keelboat Sailing could restart in Early May with initially with reduced numbers in boats to ensure compliance with social distancing advice. Other safety procedures were also introduced to ensure safe use of the premises during sessions. The VI Cruising section were able to plan and implement a reduced cruising programme, again with additional safety provisions in place to ensure compliance with government guidance. Management of the charity has continued utilising technology to facilitate various Committee and Trustee meetings to take place to ensure that the charity can resume when safe and practical to do so.

Our regular EAST Newsletter "Points EAST" continues under the new editor Garth Cooper to keep members updated with all aspects and activities of the charity during the year. which are only made possible by the efforts and dedication of our regular volunteers who give their time and expertise to take our disadvantaged members afloat.

Keelboat Sailing Section

Due to the increase in our Sonar Fleet last year from three to five Sonars which enabled increased sailor capacity without increasing existing crew numbers, it was decided to reduce the number of Squib Keelboats. Eight have been sold leaving three operational and one under refurbishment by volunteers remaining to be put on sale when ready. This has produced a useful increase in revenue which together with the sale of Just William the small safety boat has assisted the purchase of a new more adaptable and Powerful Safety Boat which will be operational during the 2022 season to

assist with East Ashore our main Safety Rib. The remaining three Squibs are being retained to provide training opportunities for young people and adults who wish to progress their sailing skills prior to progressing to the larger Sonars, these Squibs will be kept available on trailers and launched and retrieved from the harbour as required.

During the year, regular weekly sailing sessions were commenced in early May through to mid-September on Tuesday afternoon, Tuesday evening and Wednesday afternoon for adults with alternative additional sessions on alternate Thursdays for young people adults and special groups. Additionally regular Saturday morning and or afternoon sessions were made available for young people and family groups.

VI Cruising Section

The VI Cruising section has enjoyed a successful year in 2022 having been able to provide a full cruising program for the year.

The cruising dates and statistics are as detailed below:

May 2022 Taster Cruise 6th to 8th

9 yachts

12 V I crew

This provided 24 sailing days for visually impaired people.

S Y H to overnight in Ipswich Marina via a sea passage to Stone Banks.

Ipswich Marina to S Y H via a picnic in The Stour whilst rafted up at anchor.

June 10th to 13th Cruise 2022

10 yachts

13 V I crew

This provided 39 sailing days for visually impaired people.

S Y H to Bradwell overnight.

Bradwell to Shotley overnight.

Shotley with a free day sailing back to S Y H.

September 2nd to 9th 2022

5 yachts

8 V I crew.

This provided 48 sailing days for visually impaired people.

S Y H to Brightlingsea overnight

Brightlingsea to Queenborough overnight

Queenborough to Gillingham on Medway overnight

Day on Medway

Bradwell overnight

Bradwell to Shotley overnight

Shotley to S Y H

Our total sailing days for visually impaired people on the formal EAST VI Cruises were 111 days.

In addition to these cruising days there were also a number of trial sails for both sighted and visually impaired crew. These trial sails are designed to ascertain whether individuals wish to join future formal cruising events with EAST

All cruising boats are privately owned and are not owned by EAST, but we as a charity do provide some equipment to enhance the experience by visually impaired people when they come sailing with EAST.

1. New lifejackets have been purchased this year for our VI Crew to ensure that safety is of paramount importance.
2. In order to replace our aging audio compasses much work has gone into finding a modern replacement for the old units. We have now identified the way forward and are currently building six units to trial in 2023.
3. Unfortunately for our September cruise we did not have sufficient spaces for all VI applicants, and are therefore looking to charter an additional boat to join the cruise in September 2023, subject to funding.

The VI Cruising Committee is proactively working on the schedule for 2023 and our looking forward to another successful year.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year with numbers of volunteers being initially reduced in accordance with government guidance to enable social distancing and safety advice to be complied with. An external weatherproof canopy has added to the decking area at the front of the premises, and this has enhanced the area providing additional weather protection against the elements throughout the year. Essential maintenance was provided Suffolk Yacht Harbour team to upgrade the decking area during installation of the canopy. The mobile hoist used in the toilet area has been replaced by a permanently installed hoist and fixed tracking system

Procedures were put in place to ensure a safe entry and exit system, number of chairs and tables reduced, Perspex screens fitted where appropriate, and a card payment system installed to reduce cash transactions. Facilities to record contact details of anyone using the Centre include a paper recor.d book and the mandatory QR Code posters to allow electronic track and trace. A new Hot Water boiler has been purchased and fitted to assist with Galley operations. However, towards the end of the sailing season, operations were nearly back to normal due to easing of Covid restrictions. The Keelboat section experienced a significant increase in volunteers keen to become involved, this enabled a busy training schedule to continue up to September.

Funding

Membership fees remained at £30 per year for adults and £5 for Junior members but these may need to be increased for next year to take account of the rise in the some of our regular running costs such as fuel, rent, insurance the general increase in cost from regular suppliers The Trustees are looking at what may be required. Most members have renewed their membership this year, also some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations, and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognise that our fixed costs for premises rent, insurance and berthing fees remain at around £25,000 per year. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges. We have been successful in obtaining various national and local government grants aimed at reducing the impact of the Pandemic restrictions and this has been very helpful as will be seen from the attached year end accounts.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly elected unopposed.

Listed below are the people serving as Trustees during 2022

Allistair Renton	Geoffrey Dreher
Mary Raspin	Robert Parker
Jonathan Dyke	John Maxwell
Peter Hudson	Tom Clayton

In accordance with the CIO Constitution, Tom Clayton, Allistair Renton & Geoff Dreher will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of a Trustee. Mary Raspin is stepping down as a Trustee having taken over the role of Principal from Allistair Renton

The Trustees approved this report at their meeting on 26th January 2023, for presentation to the membership at the AGM. This will to be held on 16th February 2023 at the East Waterside Community Centre, Suffolk Yacht Harbour.



Chair of EAST Trustees

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2022

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Designated funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	29,435	-	-	29,435	54,556
Charitable activities	21,234	-	-	21,234	13,057
Other trading activities	469	-	-	469	3,381
Investments	2,898	-	-	2,898	965
Separate material item of income	3,419	-	-	3,419	18,708
Other	7,867	-	-	7,867	9,116
Total	65,322	-	-	65,322	99,783
Resources expended (Note 5)					
Expenditure on:					
Raising funds	2,726	-	-	2,726	1,179
Charitable activities	71,635	5,536	-	77,171	50,535
Separate material item of expense	-	-	-	0	-
Other	210	-	-	210	787
Total	74,571	5,536	-	80,107	52,501
Net income/(expenditure) before investment gains/(losses)	(9,249)	(5,536)	-	(14,785)	47,282
Net gains/(losses) on investments	0	-	-	0	0
Net income/(expenditure)	(9,249)	(5,536)	0	(14,785)	47,282
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	8,520	(8,520)	0	0	0
Net movement in funds	(729)	(14,056)	0	(14,785)	47,282
Total funds brought forward	79,188	51,649	120,000	250,837	203,555
Total funds carried forward	78,459	37,593	120,000	236,052	250,837

East Anglian Sailing Trust

Registered charity 1159243

Balance Sheet - 31 October 2022

		Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	(Note 7)	36,075	21,724		57,799	46,915
Total fixed assets		36,075	21,724	-	57,799	46,915
Current assets						
Stocks	(Note 8)	1,892			1,892	1,652
Debtors	(Note 9)	5,032			5,032	4,468
Investments						-
Cash at bank and in hand	(Note 10)	172,318			172,318	198,779
Total current assets		179,242	-	-	179,242	204,899
Creditors: amounts falling due within one year						
	(Note 11)	989	-	-	989	977
Net current assets/(liabilities)		178,253	-	-	178,253	203,922
Total assets less current liabilities		214,328	21,724	-	236,052	250,837
Creditors: amounts falling due after one year						
		-	-	-	-	-
Provisions for liabilities						
		-	-	-	-	-
Total net assets or liabilities		214,328	21,724	-	236,052	250,837
Funds of the Charity						
Endowment funds		-	-		-	-
Restricted income funds	(Note 12)		37,593	-	37,593	51,849
Unrestricted funds		78,459		-	78,459	78,988
Designated Fund				120,000	120,000	120,000
Total funds		78,459	37,593	120,000	236,052	250,837

Signed on behalf of all the trustees



A Renton

9th. January 2023

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts - 31 October 2022

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying "FRS102 Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	15,401	-	-	15,401	13,636
Gift Aid	2,110	-	-	2,110	1,051
Legacies	-	-	-	-	26,668
General grants provided by government/other charities	6,021	-	-	6,021	7,021
Membership subscriptions and sponsorships which are in substance donations	5,903	-	-	5,903	6,180
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	29,435	-	-	29,435	54,556
Charitable activities:					
Keelboat sailing fees	4,040	-	-	4,040	4,690
Training courses	1,395	-	-	1,395	240
VI Cruising fees	9,492	-	-	9,492	7,579
Social events	6,307	-	-	6,307	548
Total	21,234	-	-	21,234	13,057
Other trading activities:					
Sale of food and clothing	469	-	-	469	3,381
Total	469	-	-	469	3,381
Interest income	525	-	-	525	11
Rental and leasing income	-	-	-	-	-
Feed in tariff	2,373	-	-	2,373	954
Total	2,898	-	-	2,898	965
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	3,419	-	-	3,419	3,576
Covid 19 Business Grant	7,867	-	-	7,867	18,708
Total	11,286	-	-	11,286	22,284
	65,322	0	0	65,322	94,243

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk CC - Activities Unlimited	-	1,500
Suffolk Coastal District Council	-	-
East Suffolk Council	4,867	1,800
Suffolk County Council	3,000	18,708
Total	7,867	22,008

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 5 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	2,726	-	-	2,726	1,179
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	2,726	-	-	2,726	1,179
Expenditure on charitable activities	Provision of sailing activities	51,220	1,345	-	52,565	35,022
	Premises costs	15,027	4,191	-	19,218	10,934
	Insurance	4,861	-	-	4,861	2,582
	Social events	527	-	-	527	1,997
	Total expenditure on charitable activities	71,635	5,536	-	77,171	50,535
Other	Sundry expenses	-	-	-	-	-
	Subscriptions	210	-	-	210	787
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	210	-	-	210	787
TOTAL EXPENDITURE		74,571	5,536	-	80,107	52,501

Analysis of expenditure on sailing activities

Programme	Direct Costs	Total this year	Total prior year
£	£	£	£
Keelboat sailing	41,292	41,292	27,687
VI Cruising	8,421	8,421	7,060
Training course	2,852	2,852	275
Total	52,565	52,565	35,022

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 6 Details of certain items of expenditure

	This year £	Prior year £
Independent examiner's fees	0	0
Other fees paid to the independent examiner	0	0
	<u>0</u>	<u>0</u>

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	62,834	199,795	22,878	285,507
Additions	-	8,520	22,473		30,993
Revaluations	-				
Disposals	-	-	21,618	-	21,618
Transfers *	-				-
At end of the year	-	71,354	200,650	22,878	294,882

7.2 Depreciation and impairments

****Basis: Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	
-	43,309	175,412	19,872	238,593
-	-	21,120	-	21,120
-	6,321	12,641	648	19,610
-	-	-	-	-
-	-	-	-	-
-	49,630	166,933	20,520	237,083

7.3 Net book value

Net book value at the beginning of the year	-	19,525	24,383	3,007	46,915
Net book value at the end of the year	-	21,724	33,717	2,358	57,799

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
Opening	1,118		-	-	-
Added in period			-	-	-
Expensed in period	- 207		-	-	-
Impaired		-	-	-	-
Closing	911	-	-	-	-
Other trading activities:					
Opening	-	535	-	-	-
Added in period	-	446	-	-	-
Expensed in period	-		-	-	-
Impaired	-		-	-	-
Closing	-	981	-	-	-
Total this year	911	981	-	-	-
Total previous year	1,118	535	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors		This year	Last year
		£	£
Trade debtors		-	
		5,032	4,468
Other debtors		-	-
Total		5,032	4,468

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	145,020	100,799
Cash at bank and on hand	27,298	97,980
Other	-	-
Total	172,318	198,779

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	989	976
Taxation and social security	-	-
Other creditors	-	-
Total	989	976

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2022

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
		-	-	-	-	-	-
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	1,345	-	-	2,355
Keelboat sailing	Specific Equipment for keelboat activities		-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	20,862	-	4,191	-	-	16,671
Brendan Chandler Legacy		26,668	-	8,520			18,148
Total Funds		51,649	-	14,056	-	-	37,593

£8,520 Capital expenditure Canopy EWCC

12.2 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-				419
Audio compass project	Upgrade of audio compasses	3,700	-				3,700
Keelboat sailing	Specific Equipment for keelboat activities	-	-				-
Waterside Centre	Grants used to fit out Centre	25,053	-	4,191			20,862
Brendan Chandler Legacy			26,668				26,668
Total Funds		29,172	26,668	4,191	-	-	51,649

12.3 Designated funds

Planned use	Purpose of the designation	£
	To put enough money aside to allow for the orderly renewal of the fleet.	120,000

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

East Anglian Sailing Trust

**On accounts for the year
ended**

31st October 2022

**Charity no
(if any)**

1159243

Set out on pages

Page 1 to 12

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

10th Jan 2023

Name:

James A G Crossley

**Relevant professional
qualification(s) or body
(if any):**

Member of the Institute of Chartered Accountants in England & Wales

Address:

Stamps & Crows, Layer Breton heath Colchester CO2 0PWPge

EAST ANGLIAN SAILING TRUST

England & Wales - Charity number 1159243

Accounts



**Accounts for the Year ended 31 October
2021**

Registered Charity 1159243



East Anglian Sailing Trust

Patron: Captain Nigel Palmer OBE President: William Smith MBE



Trustees' Report

The Trustees of EAST present their report for the year ended 31st October 2021

Introduction

East Anglian Sailing Trust (EAST) is a registered Charitable Incorporated Organisation with the aim of providing regular opportunities to young people and adults with a wide range of disabilities, their families and carers, to participate in sailing and other related social activities. EAST is run entirely by unpaid volunteers and operates from its Waterside Community Centre at Suffolk Yacht Harbour on the River Orwell between Ipswich & Felixstowe.

Organisation

The Trustees of the Charity are listed at the end of the report

The two sections of the charity, VI Yacht Cruising and Keelboat Sailing, run their activities under different operating procedures, necessary due to the differing nature of their activities, however they are brought together with a common purpose to provide Adults and Young People, disadvantaged by a wide range of disabilities to experience the benefits and Joys of sailing at an affordable cost.

Due to the continuing Covid -19 pandemic, the Trustees decided that the 2020 AGM should be held Virtually on Zoom in the interests of safety for members. This took place on 25th February and was a successful event. It enabled more people than usual to attend on line and participate without the need to travel and come into close contact with others. Following the gradual easing of restrictions during March-April it was agreed that regular Keelboat Sailing could restart in Early May with reduced numbers in boats to ensure compliance with social distancing advice. Other safety procedures were also introduced to ensure safe use of the premises during sessions. The VI Cruising section were able to plan and implement a reduced cruising programme, again with additional safety provisions in place to ensure compliance with government guidance. Management of the charity has continued utilising technology to facilitate various Committee and Trustee meetings to take place to ensure that the charity can resume when safe and practical to do so.

Our regular EAST Newsletter "Points EAST" continues under the new editor Garth Cooper to keep members updated with all aspects and activities of the charity during the year. which are only made possible by the efforts and dedication of our regular volunteers who give their time and expertise to take our disadvantaged members afloat.

Keelboat Fleet

Due to the increase in our Sonar Fleet last year from 3 to 5 Sonars which enabled increased sailor capacity without increasing existing crew numbers, it was decided to reduce the number of Squib Keelboats. 8 have been sold with 3 operational and one under refurbishment remaining. This has produced a useful increase in revenue which together with the sale of Just William the small safety boat has assisted the purchase of a new more adaptable and Powerful Safety Boat which will be operational at the start of the 2022 season to assist with East Ashore our main Safety Rib

VI Cruising Section

The Cruising section are investigating the purchase of updated navigational aids, using modern digital technology to assist the VI sailors, and also the replacement of the VI lifejackets, as the current items have now been identified as now not being fit for our purpose. Additionally, the section has been successful in recruiting a number of new Yacht Skippers to participate with their private sea going yachts, this has resulted potentially in increased numbers of VI Sailors being able to participate in future seasons.

A trial of structured training sessions has been introduced to ensure Sailors and volunteers are competent and safe for the coming sailing season.

Premises

Our premises at EAST Waterside Community Centre have again been key to maintaining a base for the essential work of the charity during the year. Regular weekly maintenance sessions have continued during the year with numbers of volunteers being reduced to enable social distancing and safety advice to be complied with. Procedures have been put in place to ensure a safe entry and exit system, number of chairs and tables reduced, Perspex screens fitted where appropriate and a card payment system installed to reduce cash transactions. Facilities to record contact details of anyone using the Centre include a paper record book and the mandatory QR Code posters to allow electronic track and trace. A new Hot Water boiler has been purchased and fitted to assist with Galley operations. However, towards the end of the sailing season, operations were nearly back to normal. The Keelboat section experienced a significant increase in volunteers keen to become involved, this enabled a busy training schedule to continue up to September.

Funding

Membership fees remain at £30 per year for adults and £5 for Junior members. The majority of members have renewed their membership this year, also some of our regular funders have maintained their grants this year to help ensure we were able to re-start operations and we have received several legacy donations from families of some of our sadly departed members. However, it is important to recognize that our fixed costs for premises rent, insurance and berthing fees remain at around £25,000 per year. Suffolk Yacht Harbour have again been particularly generous and helpful in reducing some expected boat movement and workshop charges. We have been successful in obtaining various national and local government grants aimed at reducing the impact of the Pandemic restrictions and this has been very helpful as will be seen from the attached year end accounts.

Accounts

The accounts for the year ended 31st October are attached and indicate that the charity is still in a comfortable financial position to ensure we can continue in the foreseeable future as a going concern. However, it is expected that funding opportunities will become more difficult to obtain in the future as business returns to a more normal pattern.

Trustees

At the AGM in February, all existing Trustees put their names forward to continue in their role and were duly elected unopposed.

Listed below are the people serving as Trustees during 2021

Allistair Renton	Geoffrey Dreher
Mary Raspin	Robert Parker
Jonathan Dyke	John Maxwell
Peter Hudson	Tom Clayton

In accordance with the CIO Constitution, John Maxwell, Peter Hudson & Jonathan Dyke will be retiring at the forthcoming AGM and have indicated their willingness to stand for re-election. We thank them for their work and support for the charity and are pleased they are continuing to accept the responsibilities of a Trustee.

The Trustees approved this report at their meeting on 27th January 2022, for presentation to the membership at the AGM on Thursday the 24th February at East Waterside Community Centre commencing 7.00pm.



The East Anglian Sailing Trust is affiliated to the Royal Yachting Association, Community Action Suffolk and the Harwich Area Sailing Association.

Registered Charity No. 1159243

East Anglian Sailing Trust

Registered charity 1159243

Statement of Financial Activities - year ended 31 October 2021

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Designated funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	27,888	26,668	-	54,556	32,086
Charitable activities	13,057	-	-	13,057	3,296
Other trading activities	3,381	-	-	3,381	1,606
Investments	965	-	-	965	1,961
Separate material item of income	18,708	-	-	18,708	10,000
Other	9,116	-	-	9,116	2,650
Total	73,115	26,668	0	99,783	51,599
Resources expended (Note 5)					
Expenditure on:					
Raising funds	1,179	-	-	1,179	495
Charitable activities	46,344	4,191	-	50,535	44,965
Separate material item of expense	0	-	-	0	0
Other	787	-	-	787	807
Total	48,310	4,191	0	52,501	46,267
Net income/(expenditure) before investment gains/(losses)	24,805	22,477	0	47,282	5,332
Net gains/(losses) on investments	0	0	0	0	0
Net income/(expenditure)	24,805	22,477	0	47,282	5,332
Extraordinary items	0	0	0	0	0
Transfers between funds	0	0	0	0	0
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	0	0	0	0	0
Net movement in funds	24,805	22,477	0	47,282	5,332
Reconciliation of funds:					
Total funds brought forward	54,383	29,172	120,000	203,555	198,223
Total funds carried forward	79,188	51,649	120,000	250,837	203,555

East Anglian Sailing Trust

Registered charity 1159243

Balance Sheet - 31 October 2021

	Unrestricted funds	Restricted income funds	Designated funds	Total this year	Total last year
	£	£	£	£	£
Fixed assets					
Tangible assets (Note 7)	27,390	19,525		46,915	60,780
Total fixed assets	27,390	19,525	-	46,915	60,780
Current assets					
Stocks (Note 8)	1,652			1,652	1,396
Debtors (Note 9)	4,468			4,468	3,294
Investments					-
Cash at bank and in hand (Note 10)	198,779			198,779	140,886
Total current assets	204,899	-	-	204,899	145,576
Creditors: amounts falling due within one year (Note 11)	977	-	-	977	2,803
Net current assets/(liabilities)	203,922	-	-	203,922	142,773
Total assets less current liabilities	231,312	19,525	-	250,837	203,553
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	231,312	19,525	-	250,837	203,553
Funds of the Charity					
Endowment funds	-	-		-	-
Restricted income funds (Note 12)		51,649	-	51,649	29,172
Unrestricted funds	79,188		-	79,188	54,383
Designated Fund			120,000	120,000	120,000
Total funds	79,188	51,649	120,000	250,837	203,555

Signed on behalf of all the trustees



A Renton

27th January 2022

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts - 31 October 2021

Note 1 Accounting Policies

The Trust is a Charitable Incorporated Organisation, registered on 17 November 2014, incorporating the old charity with the same name, formed in 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust deed, the Charities Act "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to 2011, and charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)". The Trust is a Public Benefit Entity as defined by FRS102.

The Trust has taken advantage of the provisions in the SORP for charities applying "FRS102 Update Bulletin 1" not to prepare a Statement of Cash Flows.

The financial statements have been prepared in Sterling under the historical cost convention, and rounded to the nearest pound.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available at the discretion of the trustees in furtherance of the Trust's objectives. Restricted funds comprise unexpensed donations, where the money was given for restricted purposes. Designated funds represent money earmarked by the trustees for replacement of our fleet of boats.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations, legacies and income tax recoverable under Gift Aid are recognised on receipt.

1.5 Resources expended

Expenditure is included on an accruals basis. Irrecoverable VAT is included as part of the associated cost.

1.6 Fixed asset investments

These are measured at cost, less an allowance for depreciation, based on their expected useful life.

1.7 Volunteer help

No attempt has been made to quantify the value of the volunteer help the Trust has received, and without which it could not function.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2021

Note 2 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits.

No trustee expenses have been incurred

There have been no related party transactions in the reporting period.

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Designated funds	Total funds £	Prior year £
Donations and legacies:					
Donations and gifts	13,636	-	-	13,636	22,761
Gift Aid	1,051	-	-	1,051	777
Legacies	-	26,668	-	26,668	-
General grants provided by government/other charities	7,021	-	-	7,021	3,375
Membership subscriptions and sponsorships which are in substance donations	6,180	-	-	6,180	5,172
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	27,888	26,668	-	54,556	32,085
Charitable activities:					
Keelboat sailing fees	4,690	-	-	4,690	2,125
Training courses	240	-	-	240	950
VI Cruising fees	7,579	-	-	7,579	-
Social events	548	-	-	548	221
Total	13,057	-	-	13,057	3,296
Other trading activities:					
Sale of food and clothing	3,381	-	-	3,381	1,606
Total	3,381	-	-	3,381	1,606
Income from investments:					
Interest income	11	-	-	11	306
Rental and leasing income	-	-	-	-	-
Feed in tariff	954	-	-	954	1,655
Total	965	-	-	965	1,961
Other:					
Gain on disposal of a tangible fixed asset held for charity's own use	9,116	-	-	9,116	2,650
Covid 19 Business Rates Grant	18,708	-	-	18,708	10,000
Total	27,824	-	-	27,824	12,650
TOTAL INCOME	73,115	26,668	0	99,783	51,599

Other information:

All income in the prior year was unrestricted

Description	This year £	Last year £
Suffolk CC - Activities Unlimited	1,500	1,500
Suffolk Coastal District Council	-	1,875
East Suffolk Council	1,000	-
Covid 19 Business Rates	18,708	-
Total	22,008	3,375

Notes to the Accounts (continued) - 31 October 2021

Note 5 Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Other trading activities	1,179	-	-	1,179	495
	Investment management costs:	-	-	-	-	-
	Total expenditure on raising funds	1,179	-	-	1,179	495
Expenditure on charitable activities	Provision of sailing activities	30,831	4,191	-	35,022	25,663
	Premises costs	10,934	-	-	10,934	13,903
	Insurance	2,582	-	-	2,582	4,870
	Social events	1,997	-	-	1,997	529
	Total expenditure on charitable activities	46,344	4,191	-	50,535	44,965
Other	Sundry expenses	-	-	-	-	370
	Subscriptions	787	-	-	787	437
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	787	-	-	787	807
TOTAL EXPENDITURE		48,310	4,191	-	52,501	46,267

Analysis of expenditure on sailing activities

Programme £	Direct Costs £	Total this year £	Total prior year £
Keelboat sailing	27,687	27,687	31,557
VI Cruising	7,060	7,060	-
Training course	275	275	373
Total	35,022	35,022	31,930

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2021

Note 6 Details of certain items of expenditure

Independent examiner's fees

Other fees paid to the independent examiner

This year £	Prior year £
0	0
0	0
0	0

Note 7

Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and boats	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	62,834	207,835	22,308	292,977
Additions	-	-	-	571	571
Revaluations	-	-	-	-	-
Disposals	-	-	8,040	-	8,040
Transfers *	-	-	-	-	-
At end of the year	-	62,834	199,795	22,879	285,508

7.2 Depreciation and impairments

**Basis: Straight Line ("SL") or Reducing Balance ("RB")

** Rate

SL or RB	SL	RB	RB	SL or RB
	Lease	25%	20-25%	
At beginning of the year	-	39,118	174,034	19,045
Disposals	-	-	7,707	-
Depreciation	-	4,191	9,085	827
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of the year	-	43,309	175,412	19,872

7.3 Net book value

Net book value at the beginning of the year

Net book value at the end of the year

-	23,716	33,801	3,263	60,780
-	19,525	24,383	3,007	46,915

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2021

Note 8 Stocks

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
Opening	1,125		-	-	-
Added in period			-	-	-
Expensed in period	-	8	-	-	-
Impaired		-	-	-	-
Closing	1,117	-	-	-	-
Other trading activities:					
Opening	-	271	-	-	-
Added in period	-	1,064	-	-	-
Expensed in period	-	801	-	-	-
Impaired	-		-	-	-
Closing	-	535	-	-	-
Total this year	1,117	535	-	-	-
Total previous year	1,125	271	-	-	-

Note 9 Debtors and prepayments

9.1 Analysis of debtors	This year	Last year
	£	£
Trade debtors	-	1,200
Prepayments and accrued income	4,468	2,094
Other debtors	-	-
Total	4,468	3,294

No debtor is recoverable more than a year after the reporting date.

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2021

Note 10 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	100,799	39,900
Cash at bank and on hand	97,979	100,986
Other	-	-
Total	198,779	140,886

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	976	2,128
Taxation and social security	-	-
Other creditors	-	675
Total	976	2,803

East Anglian Sailing Trust

Registered charity 1159243

Notes to the Accounts (continued) - 31 October 2021

Note 12 Charity funds

12.1 Movements in Restricted funds during the CURRENT reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	-	-	-	3,700
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	25,053	-	4,191	-	-	20,862
Brandan Chandler Legacy			26,668				26,668
Total Funds		29,172	26,668	4,191	-	-	51,649

12.1 Movements in Restricted funds during the PRIOR reporting period

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Visually Impaired cruising	Equipment for VI Cruising activities	419	-	-	-	-	419
Audio compass project	Upgrade of audio compasses	3,700	-	-	-	-	3,700
Keelboat sailing	Specific Equipment for keelboat activities	-	-	-	-	-	-
Waterside Centre	Grants used to fit out Centre	29,244	-	4,191	-	-	25,053
Total Funds		33,363	-	4,191	-	-	29,172

12.3 Designated funds Planned use

Purpose of the designation

To put enough money aside to allow for the orderly renewal of the fleet.

£
120,000

Independent Examiner's Report

To the Trustees of the East Anglian Sailing Trust

I report to the Trustees on my examination of the financial statements of the East Anglian Sailing Trust for the year ended 31st October 2021

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2011 ("the 2011 Act").

Having satisfied myself that the charity's accounts are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Practice effective for report periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. accounting records were not kept in accordance with section 130 of the Companies Act 2011; or
2. the financial statements do not accord with such records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


James Crossley BSc Hons ACA
Stamps & Crows, Layer Breton Heath,
Colchester, CO2 0PW

23rd January 2022