

Charity Registration No. 1159241

SWAFFHAM GOSPEL HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

SWAFFHAM GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Gardner Mr S Cowley Mr R Devine Mr D Fryer	(Appointed 3 October 2020)
	Mr M Crawshaw	
Chair	Mr M Crawshaw	
Charity number	1159241	
Principal address	Gospel Hall Horns Corner Watton Road Ashill Norfolk England IP25 7AQ	
Independent examiner	Aston Shaw Ltd (Kings Lynn) 11 King Street Kings Lynn Norfolk England PE30 1ET	

SWAFFHAM GOSPEL HALL TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their annual report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the notes to the financial statements and comply with the Trust Deed and applicable law.

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Main activities and achievements

The Trust provides and maintains 4 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year have been in making improvements to Gospel Halls and contributing to outreach projects to benefit the wider community.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

From 18th March 2020, Swaffham GHT ceased using the four gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the trust to continue as a going concern

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 200 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall[s] and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

In addition to the street preaching, members of the congregation have:

- Made a donation towards a new defibrillator at St Andrews Church in North Pickenham, Norfolk
- Supplied Bibles to local Schools
- Made donations to the Mid Norfolk Food Bank
- Provided support and assistance to another charity, the Rapid relief Team (RRT)

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
- . We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Volunteers

Swaffham Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Achievements and performance

Charitable activities

The normal activities of the Trust were maintained throughout the year. All of the Gospel Halls under the control of the Trust were used throughout the year to further its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters.

Financial review

Financial Position

In the year ended 5 April 2021 the Trust had a surplus of incoming resources over resources expended of £63,936. Total voluntary income received this year was £116,739 compared to £149,017 in the previous year.

All funds held were unrestricted funds.

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £137,989 (2020: £92,353).

Structure, governance and management

Governing document

The charity is controlled by a deed of trust, and constitutes an unincorporated charity.

The Swaffham Gospel Hall Trust is constituted by a Deed of Trust dated 5th Jul 2004, amended by various Deeds and most recently by Deed of Variation dated 15th August 2014. the Trust was registered with the Charity Commission for England and Wales on 17th November 2014 under Charity Registration Number: 1159241.

Recruitment and appointment of new trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gardner
Mr Peter Allen (Chair) (resigned 03/10/2020)
Mr Mark Crawshaw (Chair)
Mr Simon Cowley
Mr Ronnie Devine
Mr Dean Fryer (appointed 03/10/2020)

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5th April 2021 (2020: £nil).

The Trust operates 4 Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Organisational Structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular fields of responsibility.

Michael Gardner is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Charity.

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

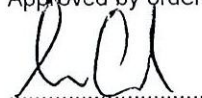
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Approved by order of the board of Trustees and signed on its behalf by:



Mr M Gardner
Trustee

Date: 2/2/22

SWAFFHAM GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWAFFHAM GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Swaffham Gospel Hall Trust (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

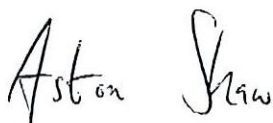
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dominic Shaw FCCA
Aston Shaw Limited
11 King Street
King's Lynn
Norfolk
PE30 1ET

Date: 3rd February 2022

SWAFFHAM GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	96,539	20,200	116,739	137,476	11,541	149,017
<u>Expenditure on:</u>							
Charitable activities	4	57,268	200	57,468	57,183	-	57,183
Net incoming resources before transfers		39,271	20,000	59,271	80,293	11,541	91,834
Gross transfers between funds		20,000	(20,000)	-	11,541	(11,541)	-
Net income for the year/ Net movement in funds		59,271	-	59,271	91,834	-	91,834
Fund balances at 6 April 2020		1,327,818	-	1,327,818	1,235,984	-	1,235,984
Fund balances at 5 April 2021		1,387,089	-	1,387,089	1,327,818	-	1,327,818

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

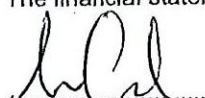
SWAFFHAM GOSPEL HALL TRUST

BALANCE SHEET

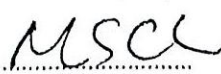
AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		1,495,100		1,529,465
Current assets					
Debtors	7	50,826		50,524	
Cash at bank and in hand		155,369		114,180	
		206,195		164,704	
Creditors: amounts falling due within one year	8	(68,206)		(72,351)	
Net current assets			137,989		92,353
Total assets less current liabilities			1,633,089		1,621,818
Creditors: amounts falling due after more than one year	9		(246,000)		(294,000)
Net assets			1,387,089		1,327,818
Income funds					
<u>Unrestricted funds</u>					
Designated funds	10	1,500		-	
General unrestricted funds		1,385,589		1,327,818	
			1,387,089		1,327,818
			1,387,089		1,327,818

The financial statements were approved by the Trustees on 2/2/22



Mr M Gardner
Trustee



Mr M Crawshaw
Trustee

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

Swaffham Gospel Hall Trust is a unincorporated charity controlled by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

From 18th March 2020, Swaffham Gospel Hall Trust ceased using the gospel halls which it operates, due to the global Covid-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

During the year, the charity received £6,000 which was designated to provide congregation support. £4,500 was spent during the year on the support. The remaining £1,500 will contribute towards the support in the next financial year.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, Ashill	2% on cost
Plant and Machinery	2% on cost
Computer equipment	25% on reducing balance
New building, Sporle Road	25% on cost
Property, Hale Road	2% on cost
Cabin, Sporle Road	2% on cost
Property Penhill, Bush Lane	2% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations	52,755	20,200	72,955	60,880	11,541	72,421
Gift aid	14,733	-	14,733	18,893	-	18,893
Payroll giving and collections	7,341	-	7,341	17,198	-	17,198
Gift aid donations	21,710	-	21,710	40,505	-	40,505
	<u>96,539</u>	<u>20,200</u>	<u>116,739</u>	<u>137,476</u>	<u>11,541</u>	<u>149,017</u>

4 Charitable activities

	2021 £	2020 £
Insurance	974	963
Light and heat	5,152	4,600
Telephone	411	451
Sundries	7,031	949
Cleaning	11	482
Gospel books	863	64
Repairs and maintenance	3,920	8,307
Professional fees	1,830	4,402
Rates and water	977	826
Depreciation	29,698	29,755
Accountancy	1,158	1,003
Donations	5,443	5,381
	<u>57,468</u>	<u>57,183</u>
	<u>57,468</u>	<u>57,183</u>
Analysis by fund		
Unrestricted funds	57,268	57,183
Restricted funds	200	-
	<u>57,468</u>	<u>57,183</u>

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

6	Tangible fixed assets	Property, Ashill	Plant and Machinery	Computer equipment	New building, Sporle Road	Property, Hale Road	Cabin, Sporle Road	Property Penhill, Bush Lane	Total
		£	£	£	£	£	£	£	£
	Cost								
	At 6 April 2020	767,329	5,111	940	2,072	263,008	16,230	591,832	1,646,522
	At 5 April 2021	767,329	5,111	940	2,072	263,008	16,230	591,832	1,646,522
	Depreciation and impairment								
	At 6 April 2020	50,076	4,212	235	83	21,041	1,823	44,253	121,723
	Depreciation charged in the year	11,758	225	235	41	5,260	343	11,837	29,699
	At 5 April 2021	61,834	4,437	470	124	26,301	2,166	56,090	151,422
	Carrying amount								
	At 5 April 2021	705,495	674	470	1,948	236,707	14,064	535,742	1,495,100
	At 5 April 2020	721,918	899	705	1,990	241,968	14,406	547,579	1,529,465

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

6 Tangible fixed assets (Continued)

Included in cost or valuation of land and buildings is freehold land of £179,452 (2020 - £179,452) which is not depreciated.

Land Registry Title Numbers:

Property, Walton Road, Ashill - NK87982

Property, Penhill, Bush Lane, Etling Green - NK273274

Property, Hale Road, Necton - NK202258

7 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	49,862	49,862
Prepayments and accrued income	964	662
	<u>50,826</u>	<u>50,524</u>

8 Creditors: amounts falling due within one year	2021 £	2020 £
Notes		
Loan from Central GH Trust	24,000	24,000
Other creditors	43,050	47,250
Accrued expenses	1,156	1,101
	<u>68,206</u>	<u>72,351</u>

9 Creditors: amounts falling due after more than one year	2021 £	2020 £
Loan from Central GH Trust	<u>246,000</u>	<u>294,000</u>

The loan owed to Woodlands Meeting at 5th April 2017 was transferred to CGHT by an arrangement dated 29th September 2017.

SWAFFHAM GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds	Movement in funds			
	Incoming resources £	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Congregation support	-	-	6,000	(4,500)	1,500
	-	-	6,000	(4,500)	1,500

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 5 April 2021 are represented by:						
Tangible assets	1,495,100	-	1,495,100	1,529,465	-	1,529,465
Current assets/ (liabilities)	137,989	-	137,989	92,353	-	92,353
Long term liabilities	(246,000)	-	(246,000)	(294,000)	-	(294,000)
	1,387,089	-	1,387,089	1,327,818	-	1,327,818

12 Related party transactions

The total amount of aggregate donations from related parties for the year ended 5th April 2021 was £23,200 (2020: £15,205).

The total amount of reimbursements to related parties was £nil (2020: £nil)