SWAFFHAM GOSPEL HALL TRUST

England & Wales · Charity number 1159241

Details

Status	Registered
Legal form	Trust
Registered	2014-11-17
Register	View on the Charity Commission register

Contact

Address	Gospel Hall Horns Corner Watton Road Ashill Norfolk IP25 7AQ
Phone	01760440911
Email	enquiries@swaffham-trust.org.uk
Website	www.plymouthbrethrenchristianchurch.org

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT INCLUDING BY THE CARRYING ON OF THE SERVICE OF GOD IN ACCORDANCE WITH THE OLD AND NEW TESTAMENTS OF THE HOLY BIBLE AS FOLLOWED BY THOSE CHRISTIANS FORMING PART OF A WORLDWIDE FELLOWSHIP KNOWN AS THE "PLYMOUTH BRETHREN CHRISTIAN CHURCH" (THE "BRETHREN") WHOSE CORE DOCTRINE IS SUMMARISED IN SCHEDULE 1 TO THIS DEED AND WHOSE PROPER PRACTICES IN FURTHERANCE OF SOME ASPECTS OF THAT CORE DOCTRINE ARE SUMMARISED IN SCHEDULE 2 TO THIS DEED; AND (B) ANY OTHER CHARITABLE PURPOSES CONNECTED WITH BRETHREN.

Activities: THE TRUST PROVIDES AND MAINTAINS GOSPEL HALLS FOR THE RELIGIOUS ACTIVITIES OF CHRISTIANS OFTEN REFERRED TO AS 'BRETHREN'. DETAILS OF THE WAY OF LIFE OF THE BRETHREN CAN BE FOUND ON THEIR WEBSITE - WWW.PLYMOUTHBRETHRENCHRISTIANCHURCH.ORG. MEETINGS HELD AT THESE GOSPEL HALLS INCLUDE THE LORD'S SUPPER (COMMUNION), GOSPEL PREACHINGS, BIBLE READINGS AND BIBLE ADDRESSES

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Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£1,058,375	£109,356	£2,169,287	0
2024-04-05	£199,827	£613,655	-	-
2023-04-05	£83,364	£78,293	-	-
2022-04-05	£331,775	£82,959	-	-
2021-04-05	£116,739	£57,468	-	-

Trustees

Name	Role	Appointed
MARK SIDNEY CRAWSHAW	Chair	2005-08-06
Dean Kevin Fryer		2020-10-03
MR MICHAEL GARDNER		2004-07-05
RONALD BRYAN DEVINE		2016-09-09
SIMON JAMES COWLEY		2016-09-09

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SWAFFHAM GOSPEL HALL TRUST

England & Wales - Charity number 1159241

Accounts

Charity registration number: 1159241

SWAFFHAM GOSPEL HALL TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

Swaffham Gospel Hall Trust
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—4
Independent Auditor's Report	5—6
Statement of Financial Activities	7
Comparative Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12—17
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	18

Swaffham Gospel Hall Trust
Reference and Administrative Details
For The Year Ended 5 April 2025

Trustees	Mr M S Crawshaw (Chair) Mr D K Fryer Mr R B Devine Mr S J Cowley Mr M Gardner
Chair	Mr M Crawshaw
Treasurer	Mr M Gardner
Charity Number	1159241
Principal Address	Gospel Hall Horns Corner Ashill Norfolk IP25 7AQ
Accountants	Aston Shaw Ltd (Norwich) The Union Building 51-59 Rose Lane Norwich NR1 1BY
Bankers	NatWest Bank Peterborough Branch Cathedral Square Peterborough PE1 1XH
Solicitors	Leathes Prior 74 The Close Norwich Norfolk NR1 4DR

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in note 3 of the notes to the financial statements and comply with the Trust Deed and applicate law.

Achievements and Performance

Main Achievements

The Trust provides and maintains 3 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year has been to continuing to open the halls to the congregation and visitors and encouraging good works by them which benefit the wider community.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Funds are being saved for future Gospel halls.

Meetings

Meetings held at the Gospel hall would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 600 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the larger hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation:

- Contributed to the donation of a Defibrillator and cabinet to Little Cressingham & Threxton Parish Council
- Made a donation to the Mid Norfolk Foodbank

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

...CONTINUED

Spreading the Gospel message and the life of a Christian - continued

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial Review

Financial Position

In the year ended 5 April 2025 the Trust had a modest surplus of incoming resources over resources expended of £945,579. Total voluntary income received this year was £1,058,375 compared to £199,827 in the previous year.

Funds are being saved for future provisions of Gospel halls.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves other than a designated fund of £450 for congregation support. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

The Trustees note that the level of free reserves is currently high, this is because the charity is in the process of building up funds to support planned significant improvements to the Gospel Hall.

Free reserves at the year end were: £897,050 (2024: £NIL)

Structure, Governance and Management

Governing Document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5th July 2004, most recently amended by Deed of Variation dated 15th August 2014. The trust was registered with the Charity Commission for England and Wales on 17th November 2014 under Charity Registration Number: 1159241.

Structure and Governance

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5th April 2025 (2024: £NIL).

The Trust operates 3 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Recruitment and appointment of new trustees

...CONTINUED

Structure and Governance - continued

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gardner
Mr Mark Crawshaw (Chair)
Mr Simon Cowley
Mr Ronald Devine
Mr Dean Fryer

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Dereham Gospel hall Trust, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

All transactions have been reviewed and approved by two trustees.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr M Gardner

Trustee
Date 30/1/26

Independent Auditor's Report to the Members of Swaffham Gospel Hall Trust

Opinion

We have audited the financial statements of Swaffham Gospel Hall Trust (the "charity") for the year ended 5 April 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to identify material misstatements in the financial statements, whether due to fraud or error. In assessing the risk of irregularities, including fraud, we considered the entity’s compliance with laws and regulations, the nature of its operations, and the effectiveness of its internal controls. Procedures included inquiries of management, review of legal correspondence, testing of journal entries, and evaluation of significant transactions outside the normal course of activities. However, because of the inherent limitations of an audit, there is an unavoidable risk that material misstatements may not be detected.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Aston Shaw Limited

Aston Shaw Limited

Date 02/02/2026

Swaffham Gospel Hall Trust
Statement of Financial Activities
For The Year Ended 5 April 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**4**	1,043,216	-	1,043,216	199,826
Investments	**5**	15,159	-	15,159	1
		1,058,375	-	1,058,375	199,827
EXPENDITURE ON:					
Charitable activities:	**7**				
Charitable Activity		(109,356)	(3,440)	(112,796)	(617,095)
NET INCOME/(EXPENDITURE)		949,019	(3,440)	945,579	(417,268)
NET MOVEMENT IN FUNDS		949,019	(3,440)	945,579	(417,268)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,058,015	165,693	1,223,708	1,640,976
TOTAL FUNDS CARRIED FORWARD	**16**	2,007,034	162,253	2,169,287	1,223,708

The notes on pages 11 to 17 form part of these financial statements.

Swaffham Gospel Hall Trust
Comparative Statement of Financial Activities
For The Year Ended 5 April 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**4**	199,826	-	199,826
Investments	**5**	1	-	1
		199,827	-	199,827
EXPENDITURE ON:				
Charitable activities:	**7**			
Charitable Activity		(613,655)	(3,440)	(617,095)
NET (EXPENDITURE)/INCOME		(413,828)	(3,440)	(417,268)
NET MOVEMENT IN FUNDS		(413,828)	(3,440)	(417,268)
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,471,843	169,133	1,640,976
TOTAL FUNDS CARRIED FORWARD	**16**	1,058,015	165,693	1,223,708

The notes on pages 11 to 17 form part of these financial statements.

Swaffham Gospel Hall Trust
Statement of Financial Position
As At 5 April 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12	1,002,731	162,253	1,164,984	1,188,199
		1,002,731	162,253	1,164,984	1,188,199
CURRENT ASSETS					
Debtors	13	1,325	-	1,325	1,956
Cash at bank and in hand		1,094,578	-	1,094,578	156,023
		1,095,903	-	1,095,903	157,979
Creditors: Amounts Falling Due Within One Year	14	(36,600)	-	(36,600)	(34,470)
NET CURRENT ASSETS (LIABILITIES)		1,059,303	-	1,059,303	123,509
TOTAL ASSETS LESS CURRENT LIABILITIES		2,062,034	162,253	2,224,287	1,311,708
Creditors: Amounts Falling Due After More Than One Year	15	(55,000)	-	(55,000)	(88,000)
NET ASSETS		2,007,034	162,253	2,169,287	1,223,708
FUNDS OF THE CHARITY					
Restricted Funds				162,253	165,693
Unrestricted Funds				2,007,034	1,058,015
TOTAL FUNDS	16			2,169,287	1,223,708

On behalf of the board

Mr M S Crawshaw (Chair)
Trustee
Date 30/1/26

Mr M Gardner
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Swaffham Gospel Hall Trust
Statement of Cash Flows
For The Year Ended 5 April 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	**1**	957,107	92,120
Net cash generated from operating activities		957,107	92,120
Cash flows from investing activities			
Proceeds from disposal of intangible assets		-	(510,323)
Purchase of tangible assets		(711)	(5,435)
Proceeds from disposal of tangible assets		-	513,324
Interest received		15,159	1
Net cash generated from/(used in) investing activities		14,448	(2,433)
Cash flows from financing activities			
Repayment of other loans		(33,000)	(33,000)
Increase in cash and cash equivalents		938,555	56,687
Cash and cash equivalents at beginning of year	**2**	156,023	99,336
Cash and cash equivalents at end of year	**2**	1,094,578	156,023

Swaffham Gospel Hall Trust
Notes to the Statement of Cash Flows
For The Year Ended 5 April 2025

1. **Reconciliation of income/(expenditure) to cash generated from operations**

	2025	2024
	£	£
Net income/(expenditure)	945,579	(417,268)
Adjustments for:		
Interest income	(15,159)	(1)
Depreciation of tangible assets	23,926	35,828
Loss on disposal of intangible assets	-	510,323
Movements in working capital:		
Decrease/(increase) in trade and other debtors	631	(778)
Increase/(decrease) in trade and other creditors	2,130	(35,984)
Net cash generated from operations	957,107	92,120

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	1,094,578	156,023

3. **Analysis of changes in net funds**

	As at 6 April 2024	Cash flows	As at 5 April 2025
	£	£	£
Cash at bank and in hand	156,023	938,555	1,094,578
Debts falling due within one year	(33,000)	-	(33,000)
Debts falling due after more than one year	(88,000)	33,000	(55,000)
	35,023	971,555	1,006,578

1. General Information

Swaffham Gospel Hall Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1159241. The principal address is Gospel Hall, Horns Corner, Ashill, Norfolk, IP25 7AQ.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

3.6. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Plant & Machinery	25% on reducing balance
Computer Equipment	25% on cost

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.8. **Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the futurereceipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

4. **Income from Donations and Legacies**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations	142,204	162,244
Gift aid donations	19,540	15,730
Gift aid	5,209	7,676

...CONTINUED

Grants from affiliated trusts	873,535	500
Payroll Giving and collections	2,728	13,676
	1,043,216	199,826

The following grants are included within the income from grants above:

	2025	2024
	Unrestricted funds	**Unrestricted funds**
	£	**£**
City Funds Account	-	500
Harrow Gospel Hall Trust	523,535	-
Mays Lane Gospel Hall Trust	350,000	-
	873,535	500

5. **Investment Income**

	2025	2024
	Unrestricted funds	**Unrestricted funds**
	£	**£**
Other interest receivable	15,159	1

6. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	**£**
Depreciation of tangible fixed assets - owned	23,926	35,828
Gain/Loss on disposal of intangible fixed assets	-	510,323

7. **Analysis of Expenditure**

	2025
	Activities undertaken directly
	£
Charitable Activity	112,796

	2024		
	Activities undertaken directly	**Grant funding of activities** (see note 8)	**Total**
	£	**£**	**£**
Charitable Activity	602,095	15,000	617,095

8. **Grants Payable**

	2025 Grants to Institutions	2024 Grants to Institutions
	£	£
Charitable Activity	-	15,000

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Colville Gospel Hall Trust - Gift to brethren at Lowestoft	-	15,000

9. **Auditor's Remuneration**

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	3,600	-

10. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

11. **Other expenditure**

	2025	2024
	£	£
Net loss on disposal of tangible fixed assets		(510,323)
		(510,323)

12. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2024	1,335,803	6,575	2,618	1,344,996
Additions	-	711	-	711
As at 5 April 2025	1,335,803	7,286	2,618	1,345,707
Depreciation				
As at 6 April 2024	150,407	5,286	1,104	156,797
Provided during the period	23,127	379	420	23,926
As at 5 April 2025	173,534	5,665	1,524	180,723

...CONTINUED

Net Book Value				
As at 5 April 2025	1,162,269	1,621	1,094	1,164,984
As at 6 April 2024	1,185,396	1,289	1,514	1,188,199

Property Details:

Included in cost or valuation of land and buildings is freehold land of £179,452 which is not depreciated.

Land Registry Title Numbers:

- Property, Walton Road, Ashill - NK87982
- Property, Hale Road, Necton - NK202258
- Property, 3 Castle Acre Road, Swaffham, PE37 7HS - NK88137

13. **Debtors**

	2025	2024
	£	£
Due within one year		
Other debtors	1,325	1,956

14. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Loan from Central GH Trust < 1 year	33,000	33,000
Accruals and deferred income	3,600	1,470
	36,600	34,470

15. **Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Loan from Central GH Trust > 1 year	55,000	88,000

16. **Movement in Funds**

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,057,565	1,058,375	(109,356)	2,006,584
Designated:				
Congregation Support	450	-	-	450
Total unrestricted funds	1,058,015	1,058,375	(109,356)	2,007,034
Restricted funds				
3 Castleacre Road, Swaffham, Norfolk, PE37 7HS	165,693	-	(3,440)	162,253
Total funds	1,223,708	1,058,375	(112,796)	2,169,287

	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,469,968	199,827	(612,230)	1,057,565
Designated:				
Congregation Support	1,875	-	(1,425)	450
Total unrestricted funds	1,471,843	199,827	(613,655)	1,058,015
Restricted funds				
3 Castleacre Road, Swaffham, Norfolk, PE37 7HS	169,133	-	(3,440)	165,693
Total funds	1,640,976	199,827	(617,095)	1,223,708

17. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Other Expenses	281	-

Number of trustees reimbursed for expenses during the year was 1 (2024: 0)

18. **Related Party Disclosures**

The total amount of aggregate donations from related parties for the year ended 5th April 2025 was £34,295 (2024: £34,790).

The total amount of reimbursements to related parties was £280.97 (2024: £NIL).

Swaffham Gospel Hall Trust
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and contributions	142,204	162,244
Gift aid donations	19,540	15,730
Gift aid	5,209	7,676
Grants from affiliated trusts	873,535	500
Payroll giving and collections	2,728	13,676
	1,043,216	199,826
Investments		
Interest receivable	15,159	1
	15,159	1
	1,058,375	199,827
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activity		
Donations	(1,107)	(1,669)
Donated Services to Dereham Gospel Hall Trust	(19,328)	-
Sundry costs	(4,031)	(11,404)
Repairs, renewals and maintenance	(19,009)	(23,718)
Insurance	(2,695)	(2,209)
Telephone	(997)	(651)
Cleaning costs	(385)	(417)
Professional Fees	(5,061)	(4,253)
Audit & Independent Examination Fee	(3,600)	(1,470)
Light & Heat	(9,118)	(5,762)
Gospel Books	-	(1,287)
Subscriptions	(23,508)	-
Rates and Water	(31)	(3,104)
Grants to institutions	-	(15,000)
Depreciation	(23,926)	(35,828)
Loss on disposal of intangible fixed assets	-	(510,323)
	(112,796)	(617,095)
	(112,796)	(617,095)
NET INCOME/(EXPENDITURE)	945,579	(417,268)

SWAFFHAM GOSPEL HALL TRUST

England & Wales - Charity number 1159241

Accounts

Charity registration number 1159241

SWAFFHAM GOSPEL HALL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

SWAFFHAM GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Gardner Mr S Cowley Mr R Devine Mr D Fryer Mr Mark Crawshaw (Chair)
Chair	Mr M Crawshaw
Charity number	1159241
Principal address	Gospel Hall Horns Corner Watton Road Ashill Norfolk England IP25 7AQ
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY
Bankers	NatWest Bank Peterborough Branch Cathedral Square Peterborough PE1 1XH
Solicitors	Leathes Prior 74 The Close Norwich Norfolk NR1 4DR

SWAFFHAM GOSPEL HALL TRUST

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the notes to the financial statements and comply with the Trust Deed and applicate law.

Objectives and activities
Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit
The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains 3 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year has been to continuing to open the halls to the congregation and visitors and encouraging good works by them which benefit the wider community.

The trustees have also operated an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the Gospel halls would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 600 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the larger hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation:

- Donated a projector & stand to the community centre in Ashill
- Donated Bibles to Schools in the local area
- Made a donation to the Mid Norfolk Foodbank

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding
Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Achievements and performance

Financial review

Financial Position
In the year ended 5 April 2024 the Trust had a deficit of incoming resources over resources expended of (£417,268). The cause of this deficit is due to the transfer of a Gospel Hall. Total voluntary income received this year was £199,827 compared to £83,364 in the previous year.

One of the Gospel halls has been transferred to Dereham Gospel Hall Trust, a Charity which it maintains particular links with and shares members of its congregation.

Funds are being saved for future provisions of Gospel halls.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of putting aside funds for future Gospel Halls and a designated fund of £450 for congregation support. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Funds are being saved for future provisions of Gospel Halls.

Free reserves at the year end were -£42,184 (deficit) (2023: -£108,623)

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5th July 2004, most recently amended by Deed of Variation dated 15th August 2014. The trust was registered with the Charity Commission for England and Wales on 17th November 2014 under Charity Registration Number: 1159241.

Recruitment and appointment of new trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gardner
Mr Mark Crawshaw (Chair)
Mr Simon Cowley
Mr Ronald Devine
Mr Dean Fryer

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5th April 2024 (2023: £NIL).

The Trust operates 3 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Organisational Structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular fields of responsibility.

Michael Gardner is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Dereham Gospel hall Trust, with which it shares members of its congregation.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

Risk Management
The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Approved by order of the board of Trustees and signed on its behalf by:

.....

Mr M Gardner
Trustee

Date: 30/9/24

SWAFFHAM GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWAFFHAM GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Swaffham Gospel Hall Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 29/10/2024

SWAFFHAM GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	**3**	199,826	-	199,826	79,823	-	79,823
Investments	**4**	1	-	1	-	-	-
Other income	**5**	-	-	-	3,541	-	3,541
Total income		199,827	-	199,827	83,364	-	83,364
Expenditure on:							
Charitable activities	**6**	103,332	3,440	106,772	75,426	2,867	78,293
Other expenditure	**10**	510,323	-	510,323	-	-	-
Total expenditure		613,655	3,440	617,095	75,426	2,867	78,293
Net income/(expenditure) and movement in funds		(413,828)	(3,440)	(417,268)	7,938	(2,867)	5,071
Reconciliation of funds:							
Fund balances at 6 April 2023		1,471,843	169,133	1,640,976	1,463,905	172,000	1,635,905
Fund balances at 5 April 2024		1,058,015	165,693	1,223,708	1,471,843	169,133	1,640,976

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SWAFFHAM GOSPEL HALL TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		1,188,199		1,731,916
Current assets					
Debtors	**13**	1,956		1,178	
Cash at bank and in hand		156,023		99,336	
		157,979		100,514	
Creditors: amounts falling due within one year	**14**	(34,470)		(40,004)	
Net current assets			123,509		60,510
Total assets less current liabilities			1,311,708		1,792,426
Creditors: amounts falling due after more than one year	**15**		(88,000)		(151,450)
Net assets			1,223,708		1,640,976
Income funds					
Restricted funds	**16**		165,693		169,133
Unrestricted funds					
Designated funds	**17**	450		1,875	
General unrestricted funds		1,057,565		1,469,968	
			1,058,015		1,471,843
			1,223,708		1,640,976

The financial statements were approved by the Board of Trustees and authorised for issue on 6/10/24 and were signed on its behalf by:

Mr M Gardner
Trustee

Mr Mark Crawshaw (Chair)
Trustee

1 Accounting policies

Charity information

Swaffham Gospel Hall Trust is a unincorporated charity controlled by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

During the previous year, the charity received £5,100 which was designated to provide congregation support. The brought forward balance as at the 6 April 2023 was £1,875. £1,425 of this amount was spent during the year towards support leaving £450 to be spent in the coming financial year.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, Ashill	2% on cost
3 Castle Acre Road, Swaffham	2% on cost
Plant and Machinery	25% on reducing balance
Computer equipment	25% on cost
New building, Sporle Road	2% on cost
Property, Hale Road	2% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	162,244	49,145
Gift aid	7,676	7,997
Grants from affiliated trusts	500	-
Payroll giving and collections	13,676	4,171
Gift aid donations	15,730	18,510
	199,826	79,823

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1	-

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	3,541

6 Charitable activities

	2024	2023
	£	£
Depreciation and impairment	35,828	34,663
Insurance	2,209	1,931
Light and heat	5,762	4,424
Telephone	651	619
Sundries	11,404	12,180
Cleaning	417	282
Gospel books	1,287	385
Repairs and maintenance	23,718	9,469
Professional fees	4,253	3,468
Rates and water	3,104	3,329
Accountancy	1,470	1,470
Donations	1,669	6,073
	91,772	78,293
Grant funding of activities (see note 7)	15,000	-
	106,772	78,293
Analysis by fund		
Unrestricted funds	103,332	75,426
Restricted funds	3,440	2,867
	106,772	78,293

7 Grants payable

	2024
	£
Grants to institutions:	
Colville Gospel Hall Trust - Gift to brethren at Lowestoft	15,000

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	35,828	34,663
Loss on disposal of tangible fixed assets	510,323	-

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	510,323	-

Donation of Gospel Halls - Property, Penhill, Bush Lane, Etling Green

During the financial year the Trustees concluded that one of the gospel halls owned by Swaffham Gospel Hall Trust should be donated to Dereham Gospel Hall Trust (an affiliated trust) for NIL consideration pursuant to the power contained in clause 2.2(o) of the Trust Deed. as they considered it would be in the best interests of the congregation if the management and administration of gospel halls was consolidated. The donation was completed on 19th March 2024.

Sale of Log Cabin - Sporle Road

On the 31st January 2024, the log cabin at Sporle Road was sold, cash proceeds of £3,000 was received.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 **Tangible fixed assets**

	Property, Ashill	3 Castle Acre Road, Swaffham	Plant and Machinery	Computer equipment	New building, Sporle Road	Property, Hale Road	Cabin, Sporle Road	Property Penhill, Bush Lane	Total
	£	£	£	£	£	£	£	£	£
Cost									
At 6 April 2023	768,913	298,053	6,575	940	2,072	263,008	16,230	591,832	1,947,623
Additions	-	-	-	1,678	-	3,756	-	-	5,434
Disposals	-	-	-	-	-	-	(16,230)	(591,832)	(608,062)
At 5 April 2024	768,913	298,053	6,575	2,618	2,072	266,764	-	-	1,344,995
Depreciation and impairment									
At 6 April 2023	85,372	4,933	4,856	940	207	36,821	2,815	79,763	215,707
Depreciation charged in the year	11,789	5,961	430	164	41	5,282	325	11,836	35,828
Eliminated in respect of disposals	-	-	-	-	-	-	(3,140)	(91,599)	(94,739)
At 5 April 2024	97,161	10,894	5,286	1,104	248	42,103	-	-	156,796
Carrying amount									
At 5 April 2024	671,752	287,159	1,289	1,514	1,824	224,661	-	-	1,188,199
At 5 April 2023	683,541	293,120	1,719	-	1,865	226,187	13,415	512,069	1,731,916

12 Tangible fixed assets **(Continued)**

Included in cost or valuation of land and buildings is freehold land of £179,452 (2022 - £179,452) which is not depreciated.

Land Registry Title Numbers:

Property, Walton Road, Ashill - NK87982

Property, Hale Road, Necton - NK202258

Property, 3 Castle Acre Road, Swaffham, PE37 7HS - NK88137

Property, Penhill, Bush Lane, Etling Green

During the financial year the Trustees concluded that one of the gospel halls owned by Swaffham Gospel Hall Trust should be donated to Dereham Gospel Hall Trust (an affiliated trust) for NIL consideration pursuant to the power contained in clause 2.2(o) of the Trust Deed. as they considered it would be in the best interests of the congregation if the management and administration of gospel halls was consolidated. The donation was completed on 19th March 2024..

Sale of Log Cabin - Sporle Road

On the 31st January 2024, the log cabin at Sporle Road was sold, cash proceeds of £3,000 was received.

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,956	1,178

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Loan from Central GH Trust	33,000	33,000
Other creditors	-	4,200
Accrued expenses	1,470	2,804
	34,470	40,004

15 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loan from Central GH Trust	88,000	121,000
Other creditors	-	30,450
	88,000	151,450

The loan owed to Woodlands Meeting at 5th April 2017 was transferred to CGHT by an arrangement dated 29th September 2017.

The loan owed to Mrs Carolyn Ruth Michie (deceased), "Other Creditors" above, was donated to Swaffham Gospel Hall Trust as at the 13th November 2023, according to her last will and testament. The balance as at the 24.10.2023 was £32,200 which was subsequently donated to the charity.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2023	Resources expended	At 5 April 2024
	£	£	£
Freehold Property	169,133	(3,440)	165,693

Previous year:	At 6 April 2022	Resources expended	At 5 April 2023
	£	£	£
Freehold Property	172,000	(2,867)	169,133

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
Congregation support	1,875	-	(1,425)	450
General funds	1,469,968	199,827	(612,230)	1,057,565
	1,471,843	199,827	(613,655)	1,058,015

17 Unrestricted funds (Continued)

Previous year:	At 6 April 2022	Incoming resources	Resources expended	At 5 April 2023
	£	£	£	£
Congregation support	1,350	5,100	(4,575)	1,875
General funds	1,462,555	78,264	(70,851)	1,469,968
	1,463,905	83,364	(75,426)	1,471,843

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 5 April 2024:			
Tangible assets	1,022,506	165,693	1,188,199
Current assets/(liabilities)	123,509	-	123,509
Long term liabilities	(88,000)	-	(88,000)
	1,058,015	165,693	1,223,708

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 5 April 2023:			
Tangible assets	1,562,783	169,133	1,731,916
Current assets/(liabilities)	60,510	-	60,510
Long term liabilities	(151,450)	-	(151,450)
	1,471,843	169,133	1,640,976

19 Related party transactions

The total amount of aggregate donations from related parties for the year ended 5th April 2024 was £34,790 (2023: £27,890).

The total amount of reimbursements to related parties was £NIL (2023: £1,354.92).

SWAFFHAM GOSPEL HALL TRUST

England & Wales - Charity number 1159241

Accounts

Charity registration number 1159241

SWAFFHAM GOSPEL HALL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

SWAFFHAM GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Gardner Mr S Cowley Mr R Devine Mr D Fryer Mr M Crawshaw
Chair	Mr M Crawshaw
Charity number	1159241
Principal address	Gospel Hall Horns Corner Watton Road Ashill Norfolk England IP25 7AQ
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY
Bankers	NatWest Bank Peterborough Branch Cathedral Square Peterborough PE1 1XH
Solicitors	Leathes Prior 74 The Close Norwich Norfolk NR1 4DR

SWAFFHAM GOSPEL HALL TRUST

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the notes to the financial statements and comply with the Trust Deed and applicate law.

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities
Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit
The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains 4 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year have been completing a new Gospel hall at 3 Castle Acre Road, Swaffham, Norfolk, PE37 7HS.

The trustees have also operated an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 200 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the larger hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to the street preaching, members of the congregation:

- Provided support and assistance to another charity, the Rapid Relief Team (RRT)
- Donated funds for a Defibrillator for Little Cressingham Parish Council
- Donation made to the Mid Norfolk Foodbank
- Donated funds for a Defibrillator for The Dereham Meeting Point, in Dereham
- Supported Fire fighters attending a large fire in Ashill

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Achievements and performance

Financial review

Financial Position

In the year ended 5 April 2023 the Trust had a surplus of incoming resources over resources expended of £5,071. Total voluntary income received this year was £83,364 compared to £331,775 in the previous year.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Funds are being saved for future provisions of Gospel Halls.

Free reserves at the year end were £60,510 (2022: £83,647).

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5th July 2004, most recently amended by Deed of Variation dated 15th August 2014. The trust was registered with the Charity Commission for England and Wales on 17th November 2014 under Charity Registration Number: 1159241.

Recruitment and appointment of new trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gardner
Mr Mark Crawshaw (Chair)
Mr Simon Cowley
Mr Ronald Devine
Mr Dean Fryer

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5th April 2023 (2022: £NIL).

The Trust operates 4 Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Organisational Structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular fields of responsibility.

Michael Gardner is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Statement of Trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

Risk Management
The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Approved by order of the board of Trustees and signed on its behalf by:

.....

Mr M Gardner
Trustee

Date: 23/1/24

SWAFFHAM GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWAFFHAM GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Swaffham Gospel Hall Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 01/02/2024

SWAFFHAM GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	79,823	-	79,823	154,153	172,000	326,153
Other income	4	3,541	-	3,541	5,622	-	5,622
Total income		83,364	-	83,364	159,775	172,000	331,775
Expenditure on:							
Charitable activities	5	75,426	2,867	78,293	82,959	-	82,959
Net income/(expenditure) for the year/ Net movement in funds		7,938	(2,867)	5,071	76,816	172,000	248,816
Fund balances at 6 April 2022		1,463,905	172,000	1,635,905	1,387,089	-	1,387,089
Fund balances at 5 April 2023		1,471,843	169,133	1,640,976	1,463,905	172,000	1,635,905

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SWAFFHAM GOSPEL HALL TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		1,731,916		1,740,908
Current assets					
Debtors	9	1,178		1,310	
Cash at bank and in hand		99,336		120,868	
		100,514		122,178	
Creditors: amounts falling due within one year	10	(40,004)		(38,531)	
Net current assets			60,510		83,647
Total assets less current liabilities			1,792,426		1,824,555
Creditors: amounts falling due after more than one year	11		(151,450)		(188,650)
Net assets			1,640,976		1,635,905
Income funds					
Restricted funds	12		169,133		172,000
Unrestricted funds					
Designated funds	13	1,875		1,350	
General unrestricted funds		1,469,968		1,462,555	
			1,471,843		1,463,905
			1,640,976		1,635,905

The financial statements were approved by the Trustees on 23/1/24

Mr M Gardner
Trustee

Mr M Crawshaw
Trustee

1 Accounting policies

Charity Information

Swaffham Gospel Hall Trust is a unincorporated charity controlled by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

During the year, the charity received £5,100 which was designated to provide congregation support. £4,575 was spent during the year on the support. The net income of £525 was added to the £1,350 fund brought forward at 6 April 2022 leaving £1,875 towards support in the next financial year.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, Ashill	2% on cost
3 Castle Acre Road, Swaffham	2% on cost
Plant and Machinery	25% on reducing balance
Computer equipment	25% on cost
New building, Sporle Road	2% on cost
Property, Hale Road	2% on cost
Cabin, Sporle Road	2% on cost
Property Penhill, Bush Lane	2% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations	49,145	111,622	172,000	283,622
Gift aid	7,997	3,548	-	3,548
Payroll giving and collections	4,171	5,198	-	5,198
Gift aid donations	18,510	33,785	-	33,785
	79,823	154,153	172,000	326,153

4 Other income

	Unrestricted funds	Unrestricted funds
	2023	**2022**
	£	**£**
Other income	3,541	5,622

5 Charitable activities

	2023	2022
	£	£
Insurance	1,931	1,726
Light and heat	4,424	6,009
Telephone	619	384
Sundries	12,180	2,676
Cleaning	282	-
Gospel books	385	1,472
Repairs and maintenance	9,469	26,011
Professional fees	3,468	4,046
Rates and water	3,329	2,277
Depreciation	34,663	29,624
Accountancy	1,470	1,334
Donations	6,073	7,400
	78,293	82,959
	78,293	82,959
Analysis by fund		
Unrestricted funds	75,426	82,959
Restricted funds	2,867	-
	78,293	82,959

6 Trustees

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 **Tangible fixed assets**

	Property, Ashill	3 Castle Acre Road, Swaffham	Plant and Machinery	Computer equipment	New building, Sporle Road	Property, Hale Road	Cabin, Sporle Road	Property Penhill, Bush Lane	Total
	£	£	£	£	£	£	£	£	£
Cost									
At 6 April 2022	767,329	275,433	5,111	940	2,072	263,008	16,230	591,832	1,921,955
Additions	1,584	22,620	1,464	-	-	-	-	-	25,668
At 5 April 2023	768,913	298,053	6,575	940	2,072	263,008	16,230	591,832	1,947,623
Depreciation and impairment									
At 6 April 2022	73,591	-	4,605	705	166	31,561	2,490	67,926	181,044
Depreciation charged in the year	11,781	4,933	251	235	41	5,260	325	11,837	34,663
At 5 April 2023	85,372	4,933	4,856	940	207	36,821	2,815	79,763	215,707
Carrying amount									
At 5 April 2023	683,541	293,120	1,719	-	1,865	226,187	13,415	512,069	1,731,916
At 5 April 2022	693,737	275,433	505	235	1,907	231,447	13,739	523,905	1,740,908

8 Tangible fixed assets **(Continued)**

Included in cost or valuation of land and buildings is freehold land of £179,452 (2022 - £179,452) which is not depreciated.

Land Registry Title Numbers:

Property, Walton Road, Ashill - NK87982

Property, Penhill, Bush Lane, Etling Green - NK273274

Property, Hale Road, Necton - NK202258

Property, 3 Castle Acre Road, Swaffham, PE37 7HS - NK88137

9 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,178	1,310

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Loan from Central GH Trust	33,000	33,000
Other creditors	4,200	4,200
Accrued expenses	2,804	1,331
	40,004	38,531

11 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loan from Central GH Trust	121,000	154,000
Other creditors	30,450	34,650
	151,450	188,650

The loan owed to Woodlands Meeting at 5th April 2017 was transferred to CGHT by an arrangement dated 29th September 2017.

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 6 April 2022	Resources expended	Balance at 5 April 2023
	£	£	£	£
Freehold Property	172,000	172,000	(2,867)	169,133

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2021	Incoming resources	Resources expended	Balance at 6 April 2022	Incoming resources	Resources expended	Balance at 5 April 2023
	£	£	£	£	£	£	£
Congregation support	1,500	7,050	(7,200)	1,350	5,100	(4,575)	1,875
	1,500	7,050	(7,200)	1,350	5,100	(4,575)	1,875

14 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 5 April 2023 are represented by:						
Tangible assets	1,562,783	169,133	1,731,916	1,568,908	172,000	1,740,908
Current assets/(liabilities)	60,510	-	60,510	83,647	-	83,647
Long term liabilities	(151,450)	-	(151,450)	(188,650)	-	(188,650)
	1,471,843	169,133	1,640,976	1,463,905	172,000	1,635,905

15 Related party transactions

The total amount of aggregate donations from related parties for the year ended 5th April 2023 was £27,890 (2022: £37,220).

The total amount of reimbursements to related parties was £1,354.92 (2022: £nil).

SWAFFHAM GOSPEL HALL TRUST

England & Wales - Charity number 1159241

Accounts

Charity registration number 1159241

SWAFFHAM GOSPEL HALL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

SWAFFHAM GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Gardner Mr S Cowley Mr R Devine Mr D Fryer Mr M Crawshaw
Chair	Mr M Crawshaw
Charity number	1159241
Principal address	Gospel Hall Horns Corner Watton Road Ashill Norfolk England IP25 7AQ
Independent examiner	Dominic Shaw FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY
Bankers	NatWest Bank Peterborough Branch Cathedral Square Peterborough PE1 1XH
Solicitors	Leathes Prior 74 The Close Norwich Norfolk NR1 4DR

SWAFFHAM GOSPEL HALL TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the notes to the financial statements and comply with the Trust Deed and applicate law.

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities
Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit
The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains 4 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year have been the purchase of a property and working on this to convert it for use as a Gospel Hall.

The trustees have also established an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel halls it operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel halls for the Lord's Supper (Communion). The use of the rooms was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the rooms when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 200 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the larger hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to the street preaching, members of the congregation:

- Made a donation to the Mid Norfolk Foodbank
- Donated 389 Bibles to 5 Schools in the local area
- Provided support and assistance to another charity, the Rapid Relief Team (RRT)

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Achievements and performance

Financial review

Financial Position

In the year ended 5 April 2022 the Trust had a surplus of incoming resources over resources expended of £245,399. Total voluntary income received this year was £331,775 compared to £116,739 in the previous year.

Donations and grants received amounting to £172,000 were for the purchase of 3 Castle Acre Road, Swaffham, and so are shown as a restricted fund.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £83,647 (2021: £176,839).

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5th July 2004, most recently amended by Deed of Variation dated 15th August 2014. The trust was registered with the Charity Commission for England and Wales on 17th November 2014 under Charity Registration Number: 1159241.

Recruitment and appointment of new trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gardner
Mr Mark Crawshaw (Chair)
Mr Simon Cowley
Mr Ronald Devine
Mr Dean Fryer

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5th April 2022 (2021: £NIL).

The Trust operates 4 Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Organisational Structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular fields of responsibility.

Michael Gardner is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Approved by order of the board of Trustees and signed on its behalf by:

Mr M Gardner
Trustee

Date: 26/1/2023

SWAFFHAM GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWAFFHAM GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Swaffham Gospel Hall Trust (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aston Shaw

Dominic Shaw FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 27th January 2023

SWAFFHAM GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	154,153	172,000	326,153	96,539	20,200	116,739
Other income	4	5,622	-	5,622	-	-	-
Total income		159,775	172,000	331,775	96,539	20,200	116,739
Expenditure on:							
Charitable activities	5	82,959	-	82,959	57,268	200	57,468
Gross transfers between funds		-	-	-	20,000	(20,000)	-
Net income for the year/ Net movement in funds		76,816	172,000	248,816	59,271	-	59,271
Fund balances at 6 April 2021		1,387,089	-	1,387,089	1,327,818	-	1,327,818
Fund balances at 5 April 2022		1,463,905	172,000	1,635,905	1,387,089	-	1,387,089

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SWAFFHAM GOSPEL HALL TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	7		1,740,908		1,495,100
Current assets					
Debtors	8	1,310		50,826	
Cash at bank and in hand		120,868		155,369	
		122,178		206,195	
Creditors: amounts falling due within one year	9	(38,531)		(29,356)	
Net current assets			83,647		176,839
Total assets less current liabilities			1,824,555		1,671,939
Creditors: amounts falling due after more than one year	10		(188,650)		(284,850)
Net assets			1,635,905		1,387,089
Income funds					
Restricted funds	11		172,000		-
Unrestricted funds					
Designated funds	12	1,350		1,500	
General unrestricted funds		1,462,555		1,385,589	
			1,463,905		1,387,089
			1,635,905		1,387,089

The financial statements were approved by the Trustees on 26/1/2023

Mr M Gardner
Trustee

Mr M Crawshaw
Trustee

1 Accounting policies

Charity information

Swaffham Gospel Hall Trust is a unincorporated charity controlled by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

From 18th March 2020, Swaffham Gospel Hall Trust ceased using the gospel halls which it operates, due to the global Covid-19 pandemic and the general lockdown imposed by the government. However, during the financial year to 5 April 2022 restrictions were eased sufficiently to allow the congregation to use the gospel halls for the Lord's Supper (Communion). The use of the rooms was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the rooms when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

During the year, the charity received £7,050 which was designated to provide congregation support. £7,200 was spent during the year on the support. The net expenditure of £150 was deducted from the £1,500 fund brought forward at 6 April 2021 leaving £1,350 towards support in the next financial year.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1 Accounting policies **(Continued)**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, Ashill	2% on cost
3 Castle Acre Road, Swaffham	2% on cost
Plant and Machinery	2% on cost
Computer equipment	25% on reducing balance
New building, Sporle Road	25% on cost
Property, Hale Road	2% on cost
Cabin, Sporle Road	2% on cost
Property Penhill, Bush Lane	2% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations	111,622	172,000	283,622	52,755	20,200	72,955
Gift aid	3,548	-	3,548	14,733	-	14,733
Payroll giving and collections	5,198	-	5,198	7,341	-	7,341
Gift aid donations	33,785	-	33,785	21,710	-	21,710
	154,153	172,000	326,153	96,539	20,200	116,739

4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	5,622	-

5 Charitable activities

	2022	2021
	£	£
Insurance	1,726	974
Light and heat	6,009	5,152
Telephone	384	411
Sundries	2,676	7,031
Cleaning	-	11
Gospel books	1,472	863
Repairs and maintenance	26,011	3,920
Professional fees	4,046	1,830
Rates and water	2,277	977
Depreciation	29,624	29,698
Accountancy	1,334	1,158
Donations	7,400	5,443
	82,959	57,468
	82,959	57,468
Analysis by fund		
Unrestricted funds	82,959	57,268
Restricted funds	-	200

6 Trustees

There were no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

7 Tangible fixed assets

	Property, Ashill	3 Castle Acre Road, Swaffham	Plant and Machinery	Computer equipment	New building, Sporle Road	Property, Hale Road	Cabin, Sporle Road	Property Penhill, Bush Lane	Total
	£	£	£	£	£	£	£	£	£
Cost									
At 6 April 2021	767,329	-	5,111	940	2,072	263,008	16,230	591,832	1,646,522
Additions	-	275,433	-	-	-	-	-	-	275,433
At 5 April 2022	767,329	275,433	5,111	940	2,072	263,008	16,230	591,832	1,921,955
Depreciation and impairment									
At 6 April 2021	61,834	-	4,437	470	124	26,301	2,166	56,090	151,422
Depreciation charged in the year	11,758	-	169	235	41	5,260	325	11,837	29,625
At 5 April 2022	73,592	-	4,606	705	165	31,561	2,491	67,927	181,047
Carrying amount									
At 5 April 2022	693,737	275,433	505	235	1,907	231,447	13,739	523,905	1,740,908
At 5 April 2021	705,495	-	674	470	1,948	236,707	14,064	535,742	1,495,100

7 Tangible fixed assets **(Continued)**

Included in cost or valuation of land and buildings is freehold land of £179,452 (2021 - £179,452) which is not depreciated.

Land Registry Title Numbers:

Property, Walton Road, Ashill - NK87982

Property, Penhill, Bush Lane, Etling Green - NK273274

Property, Hale Road, Necton - NK202258

8 Debtors

Amounts falling due within one year:	**2022** **£**	**2021** **£**
Other debtors	-	49,862
Prepayments and accrued income	1,310	964
	1,310	50,826

9 Creditors: amounts falling due within one year

	2022 **£**	**2021** **£**
Loan from Central GH Trust	33,000	24,000
Other creditors	4,200	4,200
Accrued expenses	1,331	1,156
	38,531	29,356

10 Creditors: amounts falling due after more than one year

	2022 **£**	**2021** **£**
Loan from Central GH Trust	154,000	246,000
Other creditors	34,650	38,850
	188,650	284,850

The loan owed to Woodlands Meeting at 5th April 2017 was transferred to CGHT by an arrangement dated 29th September 2017.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds	
	Incoming resources	Resources expended	Transfers	Balance at 6 April 2021	Incoming resources	Balance at 5 April 2022
	£	£	£	£	£	£
General restricted fund	20,200	(200)	(20,000)	-	-	-
Freehold Property	-	-	-	-	172,000	172,000
	20,200	(200)	(20,000)	-	172,000	172,000

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 6 April 2021	Incoming resources	Resources expended	Balance at 5 April 2022
	£	£	£	£	£	£
Congregation support	6,000	(4,500)	1,500	7,050	(7,200)	1,350
	6,000	(4,500)	1,500	7,050	(7,200)	1,350

13 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 5 April 2022 are represented by:						
Tangible assets	1,568,908	172,000	1,740,908	1,495,100	-	1,495,100
Current assets/(liabilities)	83,647	-	83,647	176,839	-	176,839
Long term liabilities	(188,650)	-	(188,650)	(284,850)	-	(284,850)
	1,463,905	172,000	1,635,905	1,387,089	-	1,387,089

14 Related party transactions

The total amount of aggregate donations from related parties for the year ended 5th April 2022 was £37,220 (2021: £23,200).

The total amount of reimbursements to related parties was £nil (2021: £nil)

SWAFFHAM GOSPEL HALL TRUST

England & Wales - Charity number 1159241

Accounts

Charity Registration No. 1159241

SWAFFHAM GOSPEL HALL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

SWAFFHAM GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Gardner Mr S Cowley Mr R Devine Mr D Fryer Mr M Crawshaw	 (Appointed 3 October 2020)
Chair	Mr M Crawshaw	
Charity number	1159241	
Principal address	Gospel Hall Horns Corner Watton Road Ashill Norfolk England IP25 7AQ	
Independent examiner	Aston Shaw Ltd (Kings Lynn) 11 King Street Kings Lynn Norfolk England PE30 1ET	

SWAFFHAM GOSPEL HALL TRUST

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

SWAFFHAM GOSPEL HALL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their annual report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the notes to the financial statements and comply with the Trust Deed and applicate law.

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities
Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit
The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains 4 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year have been in making improvements to Gospel Halls and contributing to outreach projects to benefit the wider community.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

From 18th March 2020, Swaffham GHT ceased using the four gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the COVID-19 pandemic will have any effect on the ability of the trust to continue as a going concern

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 200 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall[s] and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to the street preaching, members of the congregation have:

- Made a donation towards a new defibrillator at St Andrews Church in North Pickenham, Norfolk
- Supplied Bibles to local Schools
- Made donations to the Mid Norfolk Food Bank
- Provided support and assistance to another charity, the Rapid relief Team (RRT)

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

- . We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principes, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding
Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Volunteers
Swaffham Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Achievements and performance
Charitable activities
The normal activities of the Trust were maintained throughout the year. All of the Gospel Halls under the control of the Trust were used throughout the year to further its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters.

Financial review
Financial Position
In the year ended 5 April 2021 the Trust had a surplus of incoming resources over resources expended of £63,936. Total voluntary income received this year was £116,739 compared to £149,017 in the previous year.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £137,989 (2020: £92,353).

Structure, governance and management

Governing document

The charity is controlled by a deed of trust, and constitutes an unincorporated charity.

The Swaffham Gospel Hall Trust is constituted by a Deed of Trust dated 5th Jul 2004, amended by various Deeds and most recently by Deed of Variation dated 15th August 2014. the Trust was registered with the Charity Commission for England and Wales on 17th November 2014 under Charity Registration Number: 1159241.

Recruitment and appointment of new trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gardner
Mr Peter Allen (Chair) (resigned 03/10/2020)
Mr Mark Crawshaw (Chair)
Mr Simon Cowley
Mr Ronnie Devine
Mr Dean Fryer (appointed 03/10/2020)

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5th April 2021 (2020: £nil).

The Trust operates 4 Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Organisational Structure

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular fields of responsibility.

Michael Gardner is the Treasurer for the Trust.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Charity.

Statement of Trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management
The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Approved by order of the board of Trustees and signed on its behalf by:

.....

Mr M Gardner
Trustee

Date: 2/2/22

SWAFFHAM GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWAFFHAM GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Swaffham Gospel Hall Trust (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aston Shaw

Dominic Shaw FCCA
Aston Shaw Limited
11 King Street
King's Lynn
Norfolk
PE30 1ET

Date: 3rd February 2022

SWAFFHAM GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	96,539	20,200	116,739	137,476	11,541	149,017
Expenditure on:							
Charitable activities	4	57,268	200	57,468	57,183	-	57,183
Net incoming resources before transfers		39,271	20,000	59,271	80,293	11,541	91,834
Gross transfers between funds		20,000	(20,000)	-	11,541	(11,541)	-
Net income for the year/ Net movement in funds		59,271	-	59,271	91,834	-	91,834
Fund balances at 6 April 2020		1,327,818	-	1,327,818	1,235,984	-	1,235,984
Fund balances at 5 April 2021		1,387,089	-	1,387,089	1,327,818	-	1,327,818

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SWAFFHAM GOSPEL HALL TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		1,495,100		1,529,465
Current assets					
Debtors	7	50,826		50,524	
Cash at bank and in hand		155,369		114,180	
		206,195		164,704	
Creditors: amounts falling due within one year	8	(68,206)		(72,351)	
Net current assets			137,989		92,353
Total assets less current liabilities			1,633,089		1,621,818
Creditors: amounts falling due after more than one year	9		(246,000)		(294,000)
Net assets			1,387,089		1,327,818
Income funds					
Unrestricted funds					
Designated funds	10	1,500		-	
General unrestricted funds		1,385,589		1,327,818	
			1,387,089		1,327,818
			1,387,089		1,327,818

The financial statements were approved by the Trustees on 2/2/22

Mr M Gardner
Trustee

Mr M Crawshaw
Trustee

1 Accounting policies

Charity information

Swaffham Gospel Hall Trust is a unincorporated charity controlled by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

From 18th March 2020, Swaffham Gospel Hall Trust ceased using the gospel halls which it operates, due to the global Covid-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

During the year, the charity received £6,000 which was designated to provide congregation support. £4,500 was spent during the year on the support. The remaining £1,500 will contribute towards the support in the next financial year.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, Ashill	2% on cost
Plant and Machinery	2% on cost
Computer equipment	25% on reducing balance
New building, Sporle Road	25% on cost
Property, Hale Road	2% on cost
Cabin, Sporle Road	2% on cost
Property Penhill, Bush Lane	2% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations	52,755	20,200	72,955	60,880	11,541	72,421
Gift aid	14,733	-	14,733	18,893	-	18,893
Payroll giving and collections	7,341	-	7,341	17,198	-	17,198
Gift aid donations	21,710	-	21,710	40,505	-	40,505
	96,539	20,200	116,739	137,476	11,541	149,017

4 Charitable activities

	2021	2020
	£	£
Insurance	974	963
Light and heat	5,152	4,600
Telephone	411	451
Sundries	7,031	949
Cleaning	11	482
Gospel books	863	64
Repairs and maintenance	3,920	8,307
Professional fees	1,830	4,402
Rates and water	977	826
Depreciation	29,698	29,755
Accountancy	1,158	1,003
Donations	5,443	5,381
	57,468	57,183
	57,468	57,183
Analysis by fund		
Unrestricted funds	57,268	57,183
Restricted funds	200	-
	57,468	57,183

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

6 Tangible fixed assets

	Property, Ashill	Plant and Machinery	Computer equipment	New building, Sporle Road	Property, Hale Road	Cabin, Sporle Road	Property Penhill, Bush Lane	Total
	£	£	£	£	£	£	£	£
Cost								
At 6 April 2020	767,329	5,111	940	2,072	263,008	16,230	591,832	1,646,522
At 5 April 2021	767,329	5,111	940	2,072	263,008	16,230	591,832	1,646,522
Depreciation and impairment								
At 6 April 2020	50,076	4,212	235	83	21,041	1,823	44,253	121,723
Depreciation charged in the year	11,758	225	235	41	5,260	343	11,837	29,699
At 5 April 2021	61,834	4,437	470	124	26,301	2,166	56,090	151,422
Carrying amount								
At 5 April 2021	705,495	674	470	1,948	236,707	14,064	535,742	1,495,100
At 5 April 2020	721,918	899	705	1,990	241,968	14,406	547,579	1,529,465

6 **Tangible fixed assets** (Continued)

Included in cost or valuation of land and buildings is freehold land of £179,452 (2020 - £179,452) which is not depreciated.

Land Registry Title Numbers:

Property, Walton Road, Ashill - NK87982

Property, Penhill, Bush Lane, Etling Green - NK273274

Property, Hale Road, Necton - NK202258

7 **Debtors**

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	49,862	49,862
Prepayments and accrued income	964	662
	50,826	50,524

8 **Creditors: amounts falling due within one year**

	Notes	2021	2020
		£	£
Loan from Central GH Trust		24,000	24,000
Other creditors		43,050	47,250
Accrued expenses		1,156	1,101
		68,206	72,351

9 **Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Loan from Central GH Trust	246,000	294,000

The loan owed to Woodlands Meeting at 5th April 2017 was transferred to CGHT by an arrangement dated 29th September 2017.

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 6 April 2020	Incoming resources	Resources expended	Balance at 5 April 2021
	£	£	£	£	£
Congregation support	-	-	6,000	(4,500)	1,500
	-	-	6,000	(4,500)	1,500

11 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 5 April 2021 are represented by:						
Tangible assets	1,495,100	-	1,495,100	1,529,465	-	1,529,465
Current assets/ (liabilities)	137,989	-	137,989	92,353	-	92,353
Long term liabilities	(246,000)	-	(246,000)	(294,000)	-	(294,000)
	1,387,089	-	1,387,089	1,327,818	-	1,327,818

12 Related party transactions

The total amount of aggregate donations from related parties for the year ended 5th April 2021 was £23,200 (2020: £15,205).

The total amount of reimbursements to related parties was £nil (2020: £nil)