

**Charity Registration No: 1159234**

**Chelmsford Gospel Hall Trust**

**Report of the trustees and  
unaudited financial statements  
Year ended 5 April 2022**

T B Tax Services  
Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**Chelmsford Gospel Hall Trust**

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**Chelmsford Gospel Hall Trust****Reference and Administrative Details  
For the year ended 5 April 2022**

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<b>Charity name</b>	Chelmsford Gospel Hall Trust
<b>Registered charity number</b>	1159234
<b>Trustees</b>	Mr D. White Mr G. Myatt Mr R. Murphy Mr R. Parsons (Chair) Mr J. Shimwell
<b>Treasurer</b>	Mr D. White
<b>Principal address</b>	The Brethrens Meeting Hall Molrams Lane Sandon CM2 7FJ
<b>Independent examiner</b>	Simon Bell T B Tax Services Bridge House Pattenden Lane Marden Kent TN12 9QJ
<b>Accountant</b>	T B Tax Services Bridge House Pattenden Lane Marden Kent TN12 9QJ

## **Chelmsford Gospel Hall Trust**

### **Report of the Trustees For the year ended 5 April 2022**

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The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 12 January 1980, most recently amended by Deed of Variation dated 12 July 2014. The Trust was registered with the Charity Commission for England and Wales on 17 November 2014 under Charity Registration Number: 1159234.

##### **Recruitment and appointment of new trustees**

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2022 (2021: £nil).

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with the Fairfax Gospel Hall Trust, and during the year the Charity paid expenses on behalf of this Trust, as shown in the donated services note.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

#### **Objectives and activities**

##### **Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

##### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

## **Chelmsford Gospel Hall Trust**

### **Report of the Trustees (Cont'd) For the year ended 5 April 2022**

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In addition to street preaching, the Trust has a great charity program in which we reach out to the wider community, we do this through gifts and money to local charities. In spite of the challenges of Covid 19 the Trust maintained a reach out in helping charities in their vital work.

An example of this was a gift from the Trust to the Essex and Herts Air Ambulance for £250 for their crucial work in saving lives.

The Trust also works alongside the Rapid Relief Team (RRT- a separate charity) and provides trained volunteers for the great work that they do. This is a full program of activities and charity work which was accomplished this year and is set out as below:

RRT have taken stock of numerous pallets of the Family Food Box and distributed to various charities, schools, individuals, and the authorities. Some of those RRT have donated to in the Chelmsford area are:

- Family Food Box giving to Schools – Beaulieu Park School, Priory School, Howbridge School, Baddow Primary School & Kingsdown School
- On October 21st There was an RRT Reactive event to assist the Police at the site of the tragic murder of MP Sir David Amess. RRT served just over 50 meals to support the Police and emergency services.
- On October 21st RRT supplied 20 Packs of Early Bird Learning to Kingsdown School.
- May 22 - More RRT Snack Packs supplied to support Hospital Staff in their vital work. 3 Hospitals were given to which were Broomfield Hospital, Basildon & Southend Hospitals. 1216 Snack Packs in total were supplied to the hard-working hospital staff.
- July 22 – An RRT Reactive event supported the Wennington Fires. RRT distributed 100 meals to the Fire Service and emergency services.

Chelmsford RRT also set up the Big Tea Event for the NHS Staff at the Southend Hospital in June. The RRT Team served snacks and refreshments to over 1000 staff to thank them for all their hard work during the past 18 months.

#### **Main activities and achievements**

The Trust provides and maintains Gospel Halls where religious meetings are held by the local Brethren community. The Trust now maintains 5 halls in the Chelmsford area including one large hall in Sandon. This is an excellent large facility to help with our growing community and increase of visitors. We are actively looking for another smaller one on the outskirts of Chelmsford. These Halls help the Trust to achieve its goals in benefitting all and encouraging good works. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

The trustees have also operated an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

## **Chelmsford Gospel Hall Trust**

### **Report of the Trustees (Cont'd) For the year ended 5 April 2022**

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#### **Plans for future periods**

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel hall it operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel hall for the Lord's Supper (Communion). The use of the room was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the room when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

#### **Meetings**

Meetings held at the Gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

#### **Spreading the Gospel message and the life of a Christian**

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity, to such preachers to be handed out to interested members of the public. This activity has been temporarily suspended due to the pandemic and will resume once it is deemed safe to do so.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

## **Chelmsford Gospel Hall Trust**

### **Report of the Trustees (Cont'd) For the year ended 5 April 2022**

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- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

#### **Financial review**

##### **Financial position**

In the year ended 5 April 2022 the Trust had a large deficit of incoming resources over resources expended. This was due to a grant to Fairfax Gospel Hall Trust of land and building costs.

Total voluntary income received this year was £155938 compared to £598885 in the previous year.

All funds held were unrestricted funds apart from a small balance in the restricted fund.

##### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments.

The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £614016 (2021: £891243) and the restricted fund was £57 (2021: £57).

**Chelmsford Gospel Hall Trust**  
**Report of the Trustees (Cont'd)**  
**For the year ended 5 April 2022**

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**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions are reviewed and approved by two Trustees.

On behalf of the Board:

DocuSigned by:  
  
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 Mr D. White  
 Trustee  
 10/24/2022  
 Date: .....

DocuSigned by:  
  
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 Mr R. Parsons  
 Trustee  
 10/24/2022  
 Date: .....

DocuSigned by:  
  
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 Mr R. Murphy  
 Trustee  
 10/24/2022  
 Date: .....



## Chelmsford Gospel Hall Trust

### Independent Examiner's report to the Trustees For the year ended 5 April 2022

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I report to the trustees on my examination of the accounts of Chelmsford Gospel Hall Trust for the year ending 5 April 2022.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### BASIS OF THE INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
Or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Simon Bell  
10/24/2022

T B Tax Services  
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Kent  
TN12 9QJ

**Chelmsford Gospel Hall Trust**  
**Statement of Financial Activities**  
**For the year ended 5 April 2022**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds 2022</b>	<b>Total funds 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
<b><i>Donations and legacies:</i></b>					
Collections		0	0	0	0
Contributions from the congregation		106305	0	106305	106880
Gift Aid donations		19550	0	19550	19305
Income tax refunds		4666	0	4666	4866
Other donations		0	0	0	436961
Payroll giving		24967	0	24967	30623
Grants from other Trusts		450	0	450	250
<b><i>Investments</i></b>					
Bank interest		65	0	65	140
<b><i>Other - Profit on sale of asset</i></b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>156003</b>	<b>0</b>	<b>156003</b>	<b>599025</b>
<b>Expenditure on:</b>					
<b><i>Charitable activities</i></b>					
Running meeting rooms		79155	0	79155	77286
Other charitable activities		358526	0	358526	260408
Cost of donated services	<b>5</b>	<b>28239</b>	<b>0</b>	<b>28239</b>	<b>14682</b>
<b>Total</b>	<b>6</b>	<b>465920</b>	<b>0</b>	<b>465920</b>	<b>352376</b>
<b>Net income/(expenditure)</b>		<b>(309917)</b>	<b>0</b>	<b>(309917)</b>	<b>246649</b>
Gains/(losses) on sale of fixed assets		0	0	0	0
<b>Net movement in funds</b>		<b>(309917)</b>	<b>0</b>	<b>(309917)</b>	<b>246649</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		2952193	57	2952250	2705601
<b>Total funds carried forward</b>		<b>2642276</b>	<b>57</b>	<b>2642333</b>	<b>2952250</b>

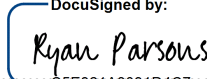
The notes on pages 12 to 18 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

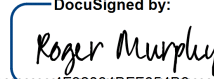
**Chelmsford Gospel Hall Trust****Balance Sheet****For the year ended 5 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	2	2
Intangible assets		0	0
Tangible fixed assets	7	2534917	2587611
		2534919	2587613
<b>Current assets</b>			
Debtors:			
Loans	8	601467	601467
Prepayments and accrued income	9	380	4427
Cash at bank and in hand		14518	287698
		616365	893592
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Other creditors		2	2
Accruals and deferred income		2290	2290
Loans		0	0
Net current assets		614073	891300
<b>Total assets less current liabilities</b>		3148992	3478913
Creditors: amounts falling due after more than one year:			
Loans	10	506659	526663
<b>Net assets</b>	11	2642333	2952250
<b>Funds</b>			
Unrestricted income fund		2642276	2952193
Restricted funds		57	57
<b>Total unrestricted and charity funds</b>	12	2642333	2952250

The unaudited financial statements were approved and authorised for issue by the Trustees of Chelmsford Gospel Hall Trust on and signed on their behalf by

DocuSigned by:  
  
 B3039904PFB9470...  
 Mr D. White  
 Trustee  
 10/24/2022

DocuSigned by:  
  
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 Mr R. Parsons  
 Trustee  
 10/24/2022

DocuSigned by:  
  
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 Mr R. Murphy  
 Trustee  
 10/24/2022

The notes on pages 12 to 18 form part of these financial statements

## Chelmsford Gospel Hall Trust

### Notes to the Financial Statements For the year ended 5 April 2022

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#### 1. Accounting policies

##### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Chelmsford Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts. Investment income is accounted for on a receivable basis.

##### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

##### 1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and Fittings	25% reducing balance
Buildings	50 Years Straight Line
Equipment	25 Years Straight Line

**Chelmsford Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2022****1.6 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

**1.7 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given. An example of this is that a donor may want their donation to be passed on to a charity of their choice.

**1.8 Investment in Chelmhall Construction Ltd**

The Trust holds shares in the subsidiary which are valued at cost. The majority of transactions undertaken by the subsidiary are already reflected in the accounts of the Trust through recharges. On this basis consolidated accounts for the year ended 5 April 2022 have not been prepared.

**1.9 Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

**2. Trustees' remuneration and expenses**

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2021: None).

**3. Wages and salaries**

There are no employees (2021: none).

**4. Investment**

The Trust is the sole shareholder of Chelmhall Construction Ltd, a Ltd Company set up to manage construction projects, which has share capital of £2 and reserves at 30 September 2021 of £0.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Chelmhall Construction Ltd	2	2
	<u>2</u>	<u>2</u>

## Chelmsford Gospel Hall Trust

Notes to the Financial Statements  
For the year ended 5 April 2022

## 5. Donated services

	2022	2021
	£	£
Chelmsford Gospel Hall Trust	0	1704
Fairfax Gospel Hall Trust	28239	12978
Prince Avenue Gospel Hall Trust	0	0
	<u>28239</u>	<u>14682</u>

## 6. Resources expended

<i>Current Year</i>	Meeting rooms	Other charitable activities	2022
	£	£	£
<b>Direct costs:</b>			
Insurance	1758	0	1758
Repairs & Maintenance	5072	0	5072
IT costs	1546	0	1546
Utilities	9597	0	9597
Grants to other Trusts	0	353700	353700
Activity costs	956	0	956
Legal fees	2965	0	2965
Depreciation	57261	0	57261
<b>Governance costs</b>	0	4826	4826
	<u>79155</u>	<u>358526</u>	<u>437681</u>
Donated services (see above)		28239	28239
	<u>79155</u>	<u>386765</u>	<u>465920</u>
 <i>Prior Year</i>	 Meeting rooms	 Other charitable activities	 2021
	£	£	£
<b>Direct costs:</b>			
Insurance	1376	0	1376
Repairs & Maintenance	3376	0	3376
IT costs	0	763	763
Utilities	8154	0	8154
Grants to other Trusts	0	254781	254781
Legal fees	2730	2024	4754
Depreciation	61650	0	61650
<b>Governance costs</b>	0	2840	2840
	<u>77286</u>	<u>260408</u>	<u>337694</u>
Donated services (see above)		14682	14682
	<u>77286</u>	<u>275090</u>	<u>352376</u>

Governance costs include £1680 (2021: £1680) in respect of independent examiner's fees.

**Chelmsford Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2022****7. Fixed assets**

<b>Sandon Gospel Hall</b>	<b>Land</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>				
B/f at 06/04/21	101500	2228085	315196	2644781
Additions	0	4567	0	4567
Disposals	0	0	0	0
<b>At 5 April 2022</b>	<u>101500</u>	<u>2232652</u>	<u>315196</u>	<u>2649348</u>
<b>Depreciation</b>				
B/f at 06/04/21	0	44562	12608	57170
Charge for the year	0	44653	12608	57261
Disposals	0	0	0	0
<b>At 5 April 2022</b>	<u>0</u>	<u>89215</u>	<u>25216</u>	<u>114431</u>
<b>Net book value</b>				
<b>At 5 April 2022</b>	<u>101500</u>	<u>2143437</u>	<u>289980</u>	<u>2534917</u>
<b>At 5 April 2021</b>	<u>101500</u>	<u>2183523</u>	<u>302588</u>	<u>2587611</u>
Property details:	<b>EX695641</b>	<b>EX373452</b>		

**8. Loans made**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fairfax Gospel Hall Trust	601467	601467
<b>TOTAL</b>	<u><b>601467</b></u>	<u><b>601467</b></u>

**9. Prepayments and accrued income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
HMRC Gift aid refund	380	4177
Donation from Prince Avenue Gospel Hall Trust	0	250
<b>TOTAL</b>	<u><b>380</b></u>	<u><b>4427</b></u>

**Chelmsford Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2022****10. Loans received**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Church & Gospel Hall Trust (Interest free)	446659	526663
Private loan	60000	0
<b>TOTAL</b>	<b>506659</b>	<b>526663</b>

**11. Analysis of net assets between funds****11.1 Current year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	2534919	0	2534919
Current assets	616308	57	616365
Current liabilities	(2292)	0	(2292)
Long term liabilities	(506659)	0	(506659)
<b>Total funds</b>	<b>2642276</b>	<b>57</b>	<b>2642333</b>

**11.2 Prior year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	2587613	0	2587613
Current assets	893535	57	893592
Current liabilities	(2292)	0	(2292)
Long term liabilities	(526663)	0	(526663)
<b>Total funds</b>	<b>2952193</b>	<b>57</b>	<b>2952250</b>



**Chelmsford Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2022****12. Movement in funds***12.1 Current year*

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2022 £
Designated funds	0	0	0	0	0
Restricted funds - Other Charitable Purpose	57	0	0	0	57
Unrestricted funds	2952193	156003	(465920)	0	2642276
<b>Total funds</b>	<b>2952250</b>	<b>156003</b>	<b>(465920)</b>	<b>0</b>	<b>2642333</b>

*12.2 Prior year*

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2021 £
Designated funds	0	9240	(9240)	0	0
Restricted funds - Other Charitable Purpose	57	0	0	0	57
Unrestricted funds	2705544	589785	(343136)	0	2952193
<b>Total funds</b>	<b>2705601</b>	<b>599025</b>	<b>(352376)</b>	<b>0</b>	<b>2952250</b>

Restricted funds are funds donated for charitable purposes not connected with the Charity (2021: £57)

**13. Transactions with related parties**

Chelmsford Construction Ltd (a wholly owned subsidiary of the Trust) invoiced the Trust for construction services during the period totalling £4567 (2021: £70167). All expenses were invoiced on a commercial basis and there were no amounts outstanding at the year end.

During the year there were donations totalling £14851 (2021: £21751) from persons related to the Trustees, and from Trustees and businesses controlled by them.

**14. Volunteers**

Chelmsford Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

## Chelmsford Gospel Hall Trust

Notes to the Financial Statements  
For the year ended 5 April 2022

## 15. Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds 2021 £
<b>Income and endowments from:</b>					
<b><i>Donations and legacies:</i></b>					
Collections		0	0	0	0
Contributions from the congregation		106880	0	0	106880
Gift Aid donations		19305	0	0	19305
Income tax refunds		4866	0	0	4866
Other donations		427721	0	9240	436961
Payroll giving		30623	0	0	30623
Grants from other Trusts		250	0	0	250
<b><i>Investments</i></b>					
Bank interest		140	0	0	140
<b><i>Other - Profit on sale of asset</i></b>		0	0	0	0
<b>Total</b>		589785	0	9240	599025
<b>Expenditure on:</b>					
<b><i>Charitable activities</i></b>					
Running meeting rooms		77286	0	0	77286
Other charitable activities		251168	0	9240	260408
Cost of donated services	5	14682	0	0	14682
<b>Total</b>	6	343136	0	9240	352376
<b>Net income/(expenditure)</b>		246649	0	0	246649
Gains/(losses) on sale of fixed assets		0	0	0	0
<b>Net movement in funds</b>		246649	0	0	246649
<b>Reconciliation of funds</b>					
Total funds brought forward		2705544	57	0	2705601
<b>Total funds carried forward</b>		2952193	57	0	2952250