

Charity Registration No: 1159234

Chelmsford Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2021**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

Chelmsford Gospel Hall Trust

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Chelmsford Gospel Hall Trust**Reference and Administrative Details
For the year ended 5 April 2021**

Charity name	Chelmsford Gospel Hall Trust
Registered charity number	1159234
Trustees	Mr D. White (Chair) Mr D. Dormer (Resigned 09/06/2020) Mr G. Myatt (Appointed 09/06/2020) Mr R. Murphy Mr I. Price (Resigned 09/06/2020) Mr R. Parsons (Appointed 09/06/2020) Mr P. Webberley (Resigned 09/06/2020) Mr J. Shimwell (Appointed 09/06/2020)
Treasurer	Mr D. White
Principal address	The Brethrens Meeting Hall Molrams Lane Sandon CM2 7FJ
Independent examiner	Mike Prior FCA Sherlocks Chartered Accountants 16 Desborough Avenue Stanground Peterborough PE2 8RG
Accountant	T B Tax Services Bridge House Pattenden Lane Marden Kent TN12 9QJ

Chelmsford Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 12 January 1980, most recently amended by Deed of Variation dated 12 July 2014. The Trust was registered with the Charity Commission for England and Wales on 17 November 2014 under Charity Registration Number: 1159234.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with other Gospel Hall Trusts, and during the year the Charity paid expenses on behalf of those Charities, as shown in the donated services note.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Chelmsford Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2021

Main activities and achievements

The Trust provides and maintains Gospel Halls where religious meetings are held by the local Brethren community. The Trust now has 5 halls in the Chelmsford area including one large hall in Sandon. This is an excellent large facility to help with our growing community and increase of visitors. We are actively looking for another smaller one on the outskirts of Chelmsford. These Halls help the Trust to achieve its goals in benefitting all and encouraging good works. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

During the year the title for the land at Sandon was transferred to the Trust for no consideration, along with some historic development costs which were borne by Chelmsford Gospel Hall Trust. This is shown on the Statement of Financial Activities as a donation from the Trust. The value was £417991.00.

The Trust also transferred property at Howe Green for no consideration to the Fairfax Gospel Hall Trust, and this is shown as donations on the Statement of Financial Activity of £245081.00.

Plans for future periods

From 18th March 2020, the Trust ceased using the gospel hall which it operates. This was a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

Meetings

Meetings held at the Gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Chelmsford Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2021

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, the Trust has a great charity program in which we reach out to the wider community, we do this through gifts and money to local charities. In spite of the challenges of Covid 19 the Trust maintained a reach out in helping charities in their vital work.

An example of this was a gift from the Trust to the Essex and Herts Air Ambulance for £250 for their crucial work in saving lives.

The Trust also works alongside the Rapid Relief Team (RRT- a separate charity) and provides trained volunteers for the great work that they do. This is a full program of activities and charity work which was accomplished this year and is set out as below:

RRT have taken stock of numerous pallets of the Family Food Box and distributed to various charities, schools, individuals, and the authorities.

Some of those RRT have donated to in the Chelmsford area are:

- Essex Police DV Unit
- Priory Primary School Bicknacre
- Kingsdown School Southend
- Howbridge Infant School Witham
- CHESS Homeless Chelmsford

RRT also set up refreshment marquees for the NHS Staff at Basildon, Broomfield and Southend Hospital in July to thank them for all their hard work during the past 18 months and give them a chance to come down and take a break during their busy shifts.

100 bottles of RRT water were donated to Kids Inspire in support of a charity bike ride.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).

Chelmsford Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2021

- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2021 the Trust had a good surplus of incoming resources over resources expended. This was due to a donation from another Trust of land and building costs.

Total voluntary income received this year was £598885 compared to £246350 in the previous year.

All funds held were unrestricted funds apart from a small balance in the restricted fund.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments.

The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £891243 (2020: £879834) and the restricted fund was £57 (2020: £57).

Chelmsford Gospel Hall Trust**Report of the Trustees (Cont'd)
For the year ended 5 April 2021****Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions are reviewed and approved by two Trustees.

On behalf of the Board:

DocuSigned by:

David White

B3039504FFB0470.....

Mr D. White
Trustee

9/28/2021

Date:

DocuSigned by:

Ryan Parsons

C5E331A8031D4C7.....

Mr R. Parsons
Trustee

9/22/2021

Date:

DocuSigned by:

Roger Murphy

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Mr R. Murphy
Trustee

9/22/2021

Date:

Chelmsford Gospel Hall Trust

Independent Examiner's report to the Trustees For the year ended 5 April 2021

I report to the trustees on my examination of the accounts of Chelmsford Gospel Hall Trust for the year ending 5 April 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
Or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Mike Prior

81306C7F2CBA476...

Mike Prior FCA

9/22/2021

Sherlocks Chartered Accountants
16 Desborough Avenue
Stanground
Peterborough
PE2 8RG

Chelmsford Gospel Hall Trust
Statement of Financial Activities
For the year ended 5 April 2021

		Unrestricted funds	Restricted funds	Designated funds	Total funds 2021	Total funds 2020
	Notes	£	£	£	£	£
Income and endowments from:						
<i>Donations and legacies:</i>						
Collections		0	0	0	0	0
Contributions from the congregation		106880	0	0	106880	113605
Gift Aid donations		19305	0	0	19305	23576
Income tax refunds		4866	0	0	4866	6791
Other donations		9730	0	9240	18970	36502
Payroll giving		30623	0	0	30623	17926
Donations from other Trusts		418241	0	0	418241	47950
<i>Investments</i>						
Bank interest		140	0	0	140	990
<i>Other - Profit on sale of asset</i>		0	0	0	0	0
Total		589785	0	9240	599025	247340
Expenditure on:						
<i>Charitable activities</i>						
Running meeting rooms		77286	0	0	77286	33634
Other charitable activities		251168	0	9240	260408	5594
Cost of donated services	5	14682	0	0	14682	20465
Total	6	343136	0	9240	352376	59693
Net income/(expenditure)		246649	0	0	246649	187647
Gains/(losses) on sale of fixed assets		0	0	0	0	0
Net movement in funds		246649	0	0	246649	187647
Reconciliation of funds						
Total funds brought forward		2705544	57	0	2705601	2517954
Total funds carried forward		2952193	57	0	2952250	2705601


The notes on pages 12 to 18 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.


Chelmsford Gospel Hall Trust**Balance Sheet****For the year ended 5 April 2021**


	Notes	2021 £	2020 £
Fixed assets			
Investments	4	2	2
Intangible assets		0	0
Tangible fixed assets	7	<u>2587611</u>	<u>2425708</u>
		2587613	2425710
Current assets			
Debtors:			
Loans	8	601467	601467
Prepayments and accrued income	9	4427	2455
Cash at bank and in hand		<u>287698</u>	<u>284806</u>
		893592	888728
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		2	2
Accruals and deferred income		2290	8835
Loans		<u>0</u>	<u>0</u>
Net current assets		891300	879891
Total assets less current liabilities		<u>3478913</u>	<u>3305601</u>
Creditors: amounts falling due after more than one year:			
Loans	10	526663	600000
Net assets	11	<u>2952250</u>	<u>2705601</u>
Funds			
Unrestricted income fund		2952193	2705544
Restricted funds		57	57
Total unrestricted and charity funds	12	<u>2952250</u>	<u>2705601</u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Chelmsford Gospel Hall Trust on

and signed on their behalf by

DocuSigned by:

 B3039504FFB9470...
 Mr D. White
 Trustee
 9/28/2021

DocuSigned by:

 65E221A8024D4G7...
 Mr R. Parsons
 Trustee
 9/22/2021

DocuSigned by:

 4F32064BFF054B8...
 Mr R. Murphy
 Trustee
 9/22/2021

The notes on pages 12 to 18 form part of these financial statements

Chelmsford Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2021

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Chelmsford Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts. Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and Fittings	25% reducing balance
Buildings	50 Years Straight Line
Equipment	25 Years Straight Line

Chelmsford Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2021****1.6 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given. An example of this is that a donor may want their donation to be passed on to a charity of their choice.

1.8 Investment in Chelmhall Construction Ltd

The Trust holds shares in the subsidiary which are valued at cost. The majority of transactions undertaken by the subsidiary are already reflected in the accounts of the Trust through recharges. On this basis consolidated accounts for the year ended 5 April 2021 have not been prepared.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust ceased using the gospel halls which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3. Wages and salaries

There are no employees (2020: none).

4. Investment

The Trust is the sole shareholder of Chelmhall Construction Ltd, a Ltd Company set up to manage construction projects, which has share capital of £2 and reserves at 30 September 2020 of £0.

	2021	2020
	£	£
Chelmhall Construction Ltd	2	2
	<u>2</u>	<u>2</u>

Chelmsford Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2021****5. Donated services**

	2021	2020
	£	£
Chelmsford Gospel Hall Trust	1704	4956
Fairfax Gospel Hall Trust	12978	14405
Prince Avenue Gospel Hall Trust	0	1104
	<u>14682</u>	<u>20465</u>

6. Resources expended

Current Year	Meeting rooms	Other charitable activities	2021
	£	£	£
Direct costs:			
Insurance	1376	0	1376
Repairs & Maintenance	3376	0	3376
IT costs	0	763	763
Utilities	8154	0	8154
Donations	0	254781	254781
Legal fees	2730	2024	4754
Depreciation	61650	0	61650
Governance costs	0	2840	2840
	<u>77286</u>	<u>260408</u>	<u>337694</u>
Donated services (see above)		<u>14682</u>	<u>14682</u>
	<u>77286</u>	<u>275090</u>	<u>352376</u>
Prior Year	Meeting rooms	Other charitable activities	2020
	£	£	£
Direct costs:			
Insurance	1469	0	1469
Repairs & Maintenance	13350	0	13350
IT costs	0	1737	1737
Utilities	17639	0	17639
Donations	0	0	0
Legal fees	1176	1079	2255
Depreciation	0	498	498
Governance costs	0	2280	2280
	<u>33634</u>	<u>5594</u>	<u>39228</u>
Donated services (see above)		<u>20465</u>	<u>20465</u>
	<u>33634</u>	<u>26059</u>	<u>59693</u>

Governance costs include £1680 (2020: £1440) in respect of independent examiner's fees.

Chelmsford Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2021****7. Fixed assets**

	Sandon	Howe Green	Equipment	Total
	See below for breakdown	See below		
Cost				
B/f at 06/04/20	2176147	245081	15827	2437055
Additions	468634	0	0	468634
Disposals	0	(245081)	(15827)	(260908)
At 5 April 2021	<u>2644781</u>	<u>0</u>	<u>0</u>	<u>2644781</u>
Depreciation				
B/f at 06/04/20	0	0	11347	11347
Charge for the year	57170	0	0	57170
Disposals	0	0	(11347)	(11347)
At 5 April 2021	<u>57170</u>	<u>0</u>	<u>0</u>	<u>57170</u>
Net book value				
At 5 April 2021	<u>2587611</u>	<u>0</u>	<u>0</u>	<u>2587611</u>
At 5 April 2020	<u>2176147</u>	<u>245081</u>	<u>4480</u>	<u>2425708</u>
Property details:	EX695641	EX373452		
Sandon Gospel Hall	Land	Buildings	Equipment	Total
Cost				
B/f at 06/04/20	0	1860951	315196	2176147
Additions	101500	367134	0	468634
Disposals	0	0	0	0
At 5 April 2021	<u>101500</u>	<u>2228085</u>	<u>315196</u>	<u>2644781</u>
Depreciation				
B/f at 06/04/20	0	0	0	0
Charge for the year	0	44562	12608	57170
At 5 April 2021	<u>0</u>	<u>44562</u>	<u>12608</u>	<u>57170</u>
Net book value				
At 5 April 2021	<u>101500</u>	<u>2183523</u>	<u>302588</u>	<u>2587611</u>
At 5 April 2020	<u>0</u>	<u>1860951</u>	<u>315196</u>	<u>2176147</u>

Chelmsford Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2021****8. Loans made**

	2021	2020
	£	£
Fairfax Gospel Hall Trust	601467	601467
Chelmsford Construction Ltd	0	0
TOTAL	601467	601467

9. Prepayments and accrued income

	2021	2020
	£	£
HMRC Gift aid refund	4177	2455
Donation from Prince Avenue Gospel Hall Trust	250	0
TOTAL	4427	2455

10. Loans received

	2021	2020
	£	£
Church & Gospel Hall Trust (Interest free)	526663	600000
TOTAL	526663	600000

11. Analysis of net assets between funds**11.1 Current year**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2587613	0	2587613
Current assets	893535	57	893592
Current liabilities	(2292)	0	(2292)
Long term liabilities	(526663)	0	(526663)
Total funds	2952193	57	2952250

Chelmsford Gospel Hall Trust

Notes to the Financial Statements
For the year ended 5 April 2021

11.2 Prior year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2425710	0	2425710
Current assets	888671	57	888728
Current liabilities	(8837)	0	(8837)
Long term liabilities	(600000)	0	(600000)
Total funds	2705544	57	2705601

12. Movement in funds

12.1 Current year

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2021 £
Designated funds	0	9240	(9240)	0	0
Restricted funds - Other Charitable Purpose	57	0	0	0	57
Unrestricted funds	2705544	589785	(343136)	0	2952193
Total funds	2705601	599025	(352376)	0	2952250

12.2 Prior year

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2020 £
Designated funds	0	0	0	0	0
Restricted funds - Other Charitable Purpose	57	0	0	0	57
Unrestricted funds	2517897	247340	(59693)	0	2705544
Total funds	2517954	247340	(59693)	0	2705601

Restricted funds are funds donated for charitable purposes not connected with the Charity (2020: £57)

Chelmsford Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2021

13. Transactions with related parties

Mr D. White (a trustee of the charity) is a director of Chelmsford Safety Supplies Ltd, from which the Trust procured products totalling £101 (2020: £1322).

Chelmhall Construction Ltd (a wholly owned subsidiary of the Trust) invoiced the Trust for construction services during the period totalling £70167 (2020: £875259). All expenses were invoiced on a commercial basis and there were no amounts outstanding at the year end.

During the year there were donations totalling £21751 (2020: £91235) from persons related to the Trustees, and from Trustees and businesses controlled by them.

14. Volunteers

Chelmsford Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.