

**Charity Registration No: 1159232**

**East Kent Gospel Hall Trust**

**Report of the trustees and  
audited financial statements  
Year ended 5 April 2021**

T B Tax Services  
Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**East Kent Gospel Hall Trust**

**Contents**

---

	Pages
Reference and administrative details	3
Report of the Trustees	4-8
Independent auditor’s report	9-11
Statement of financial activities	12
Balance sheet	13
Statement of Cash Flows	14
Notes to the financial statements	15-21

**East Kent Gospel Hall Trust****Reference and Administrative Details  
For the year ended 5 April 2021**

---

<b>Charity name</b>	East Kent Gospel Hall Trust
<b>Registered charity number</b>	1159232
<b>Trustees</b>	Mr Garth Worsley Mr Nigel Deacon (Chair) Mr Chester Clarke Mr Darren Bedford Mr Roy Deacon
<b>Treasurer</b>	Mr Darren Bedford
<b>Principal address</b>	29 Mill Lane Shepherdswell Dover CT15 7LJ
<b>Independent auditors</b>	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Accountant</b>	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

## **East Kent Gospel Hall Trust**

### **Report of the Trustees For the year ended 5 April 2021**

---

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 15-16 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

The Charity is an unincorporated trust constituted by a Deed of Trust dated 21 April 1982, most recently amended by Deed of Variation dated 15 August 2014. The Trust was registered with the Charity Commission for England and Wales on 17 November 2014 under Charity Registration Number: 1159232.

##### **Recruitment and appointment of new trustees**

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration from the Charity in the year ended 5 April 2021 (2020: £nil).

The Trust operates two Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Trust also maintains particular links with the Holt Street Trust.

##### **Risk management**

The Trustees have identified the major risks to which the charity is exposed, and these include Health & Safety connected to the running of a large public building and significant falls in income.

They have established systems and procedures to mitigate these risks by consulting appropriate professionals and remaining engaged with all members of the community.

**East Kent Gospel Hall Trust****Report of the trustees (continued)  
For the year ended 5 April 2021**

---

**Objectives and activities****Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

**Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

**Main activities and achievements**

The Trust provides and maintains Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

During the year work continued on the building of the new Gospel Hall. East Kent Projects Ltd has continued to manage the project. East Kent Projects Ltd is a company that is owned by two of the Trustees which potentially is a conflict of interest but this is mitigated by the deed of covenant in place that any profit from the company will be donated to the Trust.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, including making donations to charities such as GOSH, Red Cross, Christian Institute, McMillan, Streets of London, Make a Wish, Cancer Research, Marie Curie, and RNLI.

Volunteers from the community actively support the work of the Rapid Relief Team (a separate charity) and assist them in any community support activities.

The Trustees have also established an Emergency Needs fund (ENF) for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The Trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants. It is shown in the accounts as a designated fund.

**Meetings**

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

## **East Kent Gospel Hall Trust**

### **Report of the trustees (continued) For the year ended 5 April 2021**

---

#### **Objectives and activities (continued)**

##### **Spreading the Gospel message and the life of a Christian**

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

##### **Funding**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The Trust raises funds from within the Brethren community. The Trust does not use professional fundraisers nor does it actively fundraise from the general public and therefore the trustees do not consider it necessary to have a formal fundraising policy in place. The trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

## **East Kent Gospel Hall Trust**

### **Report of the trustees (continued) For the year ended 5 April 2021**

---

#### **Financial review**

##### **Financial position**

In the year ended 5 April 2021 the Trust had a good surplus of incoming resources over resources expended of £1038787 (2020: £589336).

Total voluntary income received this year was £43,037 compared to £613,251 in the previous year.

During the year work continued on the new Gospel Hall.

The Trust also exchanged contracts on the sale of their main hall at Nunnery Road, and therefore the full sale proceeds have been recognised in this financial year, generating a profit on sale of £1,040,622.

The total unrestricted funds as at 5 April 2021 were £441,773 (2020: £418,387).

##### **Plans for future periods**

From 18<sup>th</sup> March 2020, the Trust ceased using the gospel halls which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23<sup>rd</sup> March 2020. Whilst meetings of the congregation have continued to take place via online conferencing facilities, the Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

##### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments.

The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £441,773. (2020: £247,610)

**East Kent Gospel Hall Trust****Report of the trustees (continued)  
For the year ended 5 April 2021**

---

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

DocuSigned by:  
  
08BC7F6220114B4...  
Darren Bedford  
Trustee

11/23/2021  
Date: .....



**East Kent Gospel Hall Trust****Independent Auditors' report to the Trustees****For the year ended 5 April 2021****Opinion**

We have audited the financial statements of East Kent Gospel Hall Trust for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

**East Kent Gospel Hall Trust****Independent Auditors' report to the Trustees (Cont'd)****For the year ended 5 April 2021****Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

**East Kent Gospel Hall Trust****Independent Auditors' report to the Trustees (Cont'd)****For the year ended 5 April 2021****Auditors' responsibilities for the audit of the financial statements (cont'd)**

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

**Audit response to risks identified:**

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

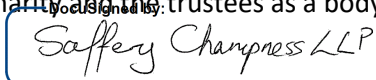
A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Other Matters**

The financial statements of the charity for the year ended 5 April 2020 were unaudited as the charity took advantage of relevant exemptions from audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

 12/1/2021  
 Saffery Champness LLP 71 Queen Victoria Street  
 London  
 Chartered Accountants EC4V 4BE  
 Statutory Auditors

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**East Kent Gospel Hall Trust****Statement of financial activities****For the year ended 5 April 2021**

		Unrestricted funds	Designated funds	Restricted funds	Total funds 2021	Total funds 2020
	Notes	£		£	£	£
<b>Income and endowments from:</b>						
<b><i>Donations and legacies:</i></b>						
Contributions from the congregation		15200	5600	5074	25874	32440
Gift Aid donations		0	0	13310	13310	24405
Income tax refunds		3328	0	0	3328	5906
Donated services		0	0	0	0	0
Grants from other Trusts		0	0	525	525	550500
<b><i>Investments</i></b>						
Bank interest		0	0	0	0	0
<b><i>Other</i></b>						
Profit on sale of assets		1040622	0	0	1040622	0
<b>Total</b>		<b>1059150</b>	<b>5600</b>	<b>18909</b>	<b>1083659</b>	<b>613251</b>
<b>Expenditure on:</b>						
<b><i>Charitable activities</i></b>						
Running meeting rooms		27681	0	0	27681	18786
Charitable activities		9398	5600	0	14998	3680
Cost of donated services	<b>4</b>	2193	0	0	2193	1449
<b>Total</b>	<b>5</b>	<b>39272</b>	<b>5600</b>	<b>0</b>	<b>44872</b>	<b>23915</b>
<b>Net income/(expenditure)</b>		<b>1019878</b>		<b>18909</b>	<b>1038787</b>	<b>589336</b>
Transfer of restricted fund	<b>*</b>	189686		(189686)	0	0
<b>Net movement in funds</b>		<b>1209564</b>	<b>0</b>	<b>(170777)</b>	<b>1038787</b>	<b>589336</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		1683767	0	170777	1854544	1265208
<b>Total funds carried forward</b>		<b>2893331</b>	<b>0</b>	<b>0</b>	<b>2893331</b>	<b>1854544</b>

**\* The restricted fund was used to fund the new building project which is shown on the Balance Sheet.**

The notes on pages 15 to 21 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

**East Kent Gospel Hall Trust****Balance sheet  
As at 5 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible fixed assets		<u>2451558</u>	<u>1436157</u>
	<b>6</b>	2451558	1436157
<b>Current assets</b>			
Debtors:			
Loans	<b>7</b>	100000	100000
Prepayments and accrued income		1199437	103563
Cash at bank and in hand		<u>154790</u>	<u>716504</u>
		1454227	920067
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Loans	<b>7</b>	(750000)	(500000)
Accruals and deferred income		<u>(262454)</u>	<u>(1680)</u>
Net current assets		441773	418387
<b>Total assets less current liabilities</b>		<u>2893331</u>	<u>1854544</u>
Creditors: amounts falling due after more than one year:			
Loans		0	0
<b>Net assets</b>		<u>2893331</u>	<u>1854544</u>
<b>Funds</b>			
Unrestricted income fund	<b>8</b>	2893331	1683767
Restricted funds		0	170777
<b>Total charity funds</b>	<b>9</b>	<u>2893331</u>	<u>1854544</u>

The audited financial statements were approved and authorised for issue by the Trustees of East Kent Gospel Hall Trust on 11/23/2021 and signed on their behalf by

DocuSigned by:

*Darren Bedford*

08BC7F6220114B4...

Darren Bedford

Trustee

The notes on pages 15 to 21 form part of these financial statements

**East Kent Gospel Hall Trust****Statement of cash flows****For the year ended 5 April 2021**

	2021	2020
	£	£
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b> (Note A below)	<b>353902</b>	<b>538879</b>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant & equipment	(1165616)	(415918)
Loans made	0	(100000)
<b>Net cash provided by (used in) investing activities</b>	<b>(1165616)</b>	<b>(515918)</b>
<b>Cash flows from financing activities:</b>		
Cash inflows from new borrowing	250000	500000
<b>Net cash provided by (used in) financing activities</b>	<b>250000</b>	<b>500000</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(561714)</b>	<b>522961</b>
Cash and cash equivalents at the beginning of reporting period	716504	193543
Cash and cash equivalents at the end of reporting period	154790	716504
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(561714)</b>	<b>522961</b>

**Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities**

Net income/(expenditure) for the reporting period	1038787	589336
<b>Adjustments for:</b>		
Depreciation charges	215	287
Legal fees on sale	(7254)	0
Loss/(profit) on the sale of fixed assets	(1040622)	0
(Increase)/decrease in debtors	102002	(51344)
Increase/(decrease) in accruals	260774	600
<b>Net cash provided by (used in) operating activities</b>	<b>353902</b>	<b>538879</b>

	At 06/04/20	Cashflows	Non cash changes	At 05/04/21
<b>Note B Analysis of changes in net debt</b>				
<b>Cash</b>	716504	(561714)	0	154790
	716504	(561714)	0	154790
<b>Loans</b>				
Current assets	100000	0	0	100000
Current liabilities	(500000)	(250000)		(750000)
	(400000)	(250000)	0	(650000)
<b>Total</b>	<b>316504</b>	<b>(811714)</b>	<b>0</b>	<b>(495210)</b>

## East Kent Gospel Hall Trust

### Notes to the Financial Statements For the year ended 5 April 2021

---

#### 1. Accounting policies

##### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency is Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to East Kent Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

##### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

##### 1.4 Governance and support costs

Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings	25% reducing balance
---------------------	----------------------

No depreciation is provided on residential buildings as the Trustees consider the residual value of the buildings to be no less than the cost at which the residential buildings are held.

## East Kent Gospel Hall Trust

### Notes to the Financial Statements For the year ended 5 April 2021

---

- 1.6 Preparation of consolidated financial statements  
The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.
- 1.7 Taxation  
The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.
- 1.8 Funds  
The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.
- 1.9 Financial Instruments  
The Trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate. The Trust did not have any bank loans in the year.
- 1.10 Judgements and uncertainties  
In application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other relevant factors and reviewed on an ongoing basis. Actual results may differ from these estimates.
- 1.11 Going concern  
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust ceased using the two gospel halls which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.



**East Kent Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2021****2. Trustees' remuneration**

No Trustees received any remuneration or other benefits from an employment with the charity (2020: None).

**3. Wages and salaries**

There are no employees (2020: none).

**4. Donated Services (Paid out)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Holt Street Trust	2193	1449
	<u>2193</u>	<u>1449</u>

**5. Expenditure**

<b>Current Year</b>	<b>Meeting rooms</b>	<b>Other charitable activities</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs:</b>			
Insurance	1506	0	1506
Repairs & Maintenance	17460	0	17460
Utilities	6171	0	6171
Congregation support	0	10275	10275
Legal fees	2329	0	2329
Depreciation	215	0	215
<b>Governance costs</b>	<u>0</u>	<u>4723</u>	<u>4723</u>
	27681	14998	42679
Donated services (see note)	<u>27681</u>	<u>2193</u>	<u>2193</u>
	<u>27681</u>	<u>17191</u>	<u>44872</u>
<b>Prior Year</b>	<b>Meeting rooms</b>	<b>Other charitable activities</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs:</b>			
Insurance	1327	0	1327
Repairs & Maintenance	8187	0	8187
Utilities	2636	0	2636
Donations to other Trusts	0	2000	2000
Legal fees	6349	0	6349
Depreciation	287	0	287
<b>Governance costs</b>	<u>0</u>	<u>1680</u>	<u>1680</u>
	18786	3680	22466
Donated services (see note)	<u>18786</u>	<u>1449</u>	<u>1449</u>
	<u>18786</u>	<u>5129</u>	<u>23915</u>

Governance costs include £6250 (2020: £1680) in respect of auditors/Independent examiners fees.

**East Kent Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2021****6. Fixed assets**

	<b>Asset under construction</b>	<b>Freehold Property</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>				
B/f at 06/04/2020	643283	792014	27471	1462768
Additions	1165616	0	0	1165616
Disposals	0	(150000)	0	(150000)
<b>At 5 April 2021</b>	<u>1808899</u>	<u>642014</u>	<u>27471</u>	<u>2478384</u>
<b>Depreciation</b>				
B/f at 06/04/2020	0	0	26611	26611
Charge for the year	0	0	215	215
Impairment	0	0	0	0
Disposals	0	0	0	0
<b>At 5 April 2021</b>	<u>0</u>	<u>0</u>	<u>26826</u>	<u>26826</u>
<b>Net book value</b>				
<b>At 5 April 2021</b>	<u>1808899</u>	<u>642014</u>	<u>645</u>	<u>2451558</u>
<b>At 5 April 2020</b>	<u>643283</u>	<u>792014</u>	<u>860</u>	<u>1436157</u>
<b>Freehold Property:</b>	<b>Title No</b>	<b>Cost</b>	<b>Disposed in year</b>	
Nunnery Road	K235554	150000		
Eythorne	TT4157	139410		
Land at Church Lane, Barham	TT48602	80000		
Land at Whitfield	TT89243/TT89245/TT53203	422604		
		<u>792014</u>		

**7. Loans (repayable)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loan to East Kent Projects Ltd	100000	100000
<b>TOTAL</b>	<u><b>100000</b></u>	<u><b>100000</b></u>

The loan to East Kent Projects Ltd is interest free and is to fund work in progress. It will be repaid on completion of the project.

**East Kent Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2021****7. Loans (payable)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Longreach Gospel Hall Trust	500000	500000
Maidstone Gospel Hall Trust	250000	0
<b>TOTAL</b>	<b>750000</b>	<b>500000</b>

The loans from the above entities were interest free and repayable upon completion of the sale of the Hall, and were repaid post year end.

**8. Analysis of net assets between funds****8.1 Current year**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	2451558	0	0	2451558
Current assets	1454227	0	0	1454227
Current liabilities	(1012454)	0	0	(1012454)
Long term liabilities	0	0	0	0
<b>Total funds</b>	<b>2893331</b>	<b>0</b>	<b>0</b>	<b>2893331</b>

**8.2 Prior year**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	1436157	0	0	1436157
Current assets	749290	0	170777	920067
Current liabilities	(501680)	0	0	(501680)
Long term liabilities	0	0	0	0
<b>Total funds</b>	<b>1683767</b>	<b>0</b>	<b>170777</b>	<b>1854544</b>

**East Kent Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2021****9. Movement in funds***9.1 Current year*

	<b>Balance at 6 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>TFR fund for works</b>	<b>Balance at 5 April 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	170777	18909	0	(189686)	0
<b>Designated funds</b>	0	5600	(5600)	0	0
<b>Unrestricted funds</b>	1683767	1066404	(46526)	189686	2893331
<b>Total funds</b>	<b>1854544</b>	<b>1090913</b>	<b>(52126)</b>	<b>0</b>	<b>2893331</b>

See note on page 12 re transfer of funds.

*9.2 Prior year*

	<b>Balance at 6 April 2019</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>TFR fund for works</b>	<b>Balance at 5 April 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	0	586695	0	(415918)	170777
<b>Designated funds</b>	0	0	0	0	0
<b>Unrestricted funds</b>	1265208	26556	(23915)	415918	1683767
<b>Total funds</b>	<b>1265208</b>	<b>613251</b>	<b>(23915)</b>	<b>0</b>	<b>1854544</b>

- The unrestricted fund is for use as the Trustees see fit.
- The designated fund was set up to assist those in need during the pandemic, see page 5.
- The restricted fund was for the building of the new Gospel Hall.

**10. Transactions with related parties**

There were donations to the Trust during the year totalling £6090 from Trustees and related parties. (2019: £18365).

The loan to East Kent Projects Ltd, which is interest free, is still outstanding. Tim Deacon (Trustee) and Nigel Deacon (Trustee) and Chester Clarke (Trustee) are directors of this company.

East Kent Projects Ltd also invoiced the Trust £1,165,616 (2020: £415,198) throughout the year for works on the new Hall. At the year end there was £258,154 outstanding (2020: £(97462)).

**East Kent Gospel Hall Trust****Notes to the Financial Statements  
For the year ended 5 April 2021****11. Full comparison of Statement of Financial Activities**

	Notes	Unrestricted funds £	Designated funds	Restricted funds £	Total funds 2020 £
<b>Income and endowments from:</b>					
<b><i>Donations and legacies:</i></b>					
Collections		0		0	
Contributions from the congregation		20650		11790	32440
Gift Aid donations		0		24405	24405
Income tax refunds		5906		0	5906
Donated services		0		0	0
Payroll giving		0		0	0
Grants from other Trusts		0		550500	550500
<b><i>Investments</i></b>					
Bank interest		0		0	0
<b><i>Other</i></b>					
Profit on sale of assets		0		0	0
<b>Total</b>		<b>26556</b>		<b>586695</b>	<b>613251</b>
<b>Expenditure on:</b>					
<b><i>Charitable activities</i></b>					
Running meeting rooms		18786		0	18786
Charitable events		3680		0	3680
Cost of donated services	<b>4</b>	1449		0	1449
<b>Total</b>	<b>5</b>	<b>23915</b>		<b>0</b>	<b>23915</b>
<b>Net income/(expenditure)</b>		<b>2641</b>		<b>586695</b>	<b>589336</b>
Transfer of restricted fund		415918		-415918	0
<b>Net movement in funds</b>		<b>418559</b>		<b>170777</b>	<b>589336</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1265208		0	1265208
<b>Total funds carried forward</b>		<b>1683767</b>		<b>170777</b>	<b>1854544</b>

**12. Volunteers**

East Kent Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.