

# APCA – TRUSTEE REPORT

[Trustee Update Report – August 2022 until August 2023]

Dear Augusta Park Community,

I hope this report finds you well and thriving within our vibrant community. As stewards of the Augusta Park Community Association, we, the Trustee Board, are pleased to provide you with an update on our recent activities and the current state of affairs within APCA.

## Financial Overview:

We are delighted to report that the Augusta Park Community Association has not only recovered but exceeded pre-COVID savings levels, placing us in a strong financial position. Our careful management of resources and strategic investments have ensured stability and allowed us to continue funding vital programs and initiatives that benefit all residents.

## Key Accomplishments:

1. Program Expansion: In response to the evolving needs of our community, we have successfully launched several new programs aimed at enhancing community engagement and well-being. These initiatives have received positive feedback and are already making a tangible impact on the lives of our residents.

2. **Strategic Partnerships:** Collaboration with local businesses and organizations has been instrumental in expanding our reach and resources. These partnerships have enabled us to offer a wider range of services and activities, enriching the Augusta Park community experience.

3. **Operational Efficiency:** Through ongoing process improvements and operational streamlining, we have enhanced efficiency across various departments of the Augusta Park Community Association. These efforts have resulted in cost savings and improved service delivery.

4. **Increased Occupancy:** The implementation of our new online booking system for community facilities has led to a notable increase in occupancy rates. Residents can now conveniently book facilities online, leading to higher utilization and improved resident satisfaction.

#### Challenges and Mitigation Strategies:

While we celebrate our achievements, we remain mindful of the challenges ahead. Key challenges include:

1. **Economic Uncertainty:** Despite our strong financial position, economic uncertainties continue to present challenges. We are closely monitoring financial indicators and exploring diverse revenue streams to ensure long-term sustainability.

2. **Community Engagement:** Sustaining high levels of community engagement remains a priority. We are implementing targeted outreach efforts and exploring innovative ways to connect with residents and gather feedback.

3. **Infrastructure Maintenance:** As Augusta Park continues to grow, maintaining and upgrading community infrastructure is essential. We are prioritizing infrastructure projects and seeking funding opportunities to address critical needs.

## Looking Ahead:

As we look ahead to the remainder of the year, the Augusta Park Community Association remains committed to enhancing the quality of life for residents. Our strategic priorities include:

1. Continuing Program Innovation: We will continue to innovate and adapt our programs to meet the evolving needs of the Augusta Park community.
2. Financial Sustainability: Maintaining financial stability and resilience will be paramount as we navigate future challenges and opportunities.
3. Strengthening Community Partnerships: Building and nurturing relationships with residents, local businesses, and organizations will be key to achieving our goals and fostering a strong sense of community.

## To the Public:

As your elected representatives on the Trustee Board, we are dedicated to serving the best interests of the Augusta Park community. We encourage you to actively engage with us, share your ideas, and participate in community events and initiatives. Together, we can continue to build a thriving and inclusive community that we are all proud to call home.

## Conclusion:

In conclusion, we are confident that with your continued support and collaboration, the Augusta Park Community Association will thrive. We extend our sincere gratitude to each of you for your contributions to our community's success.

Should you have any questions or require further information, please do not hesitate to contact us.

Warm regards,

William Frost

On behalf of the , Augusta Park Community Association Trustee Board

## Balance Sheet as at Year End 31.07.23

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>					
Intangible assets	-	-	-	-	-
Tangible assets	8,486	-	-	8,486	8,457
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total fixed assets</b>	<b>8,486</b>	<b>-</b>	<b>-</b>	<b>8,486</b>	<b>8,457</b>
<b>Current assets</b>					
Stocks	285	-	-	285	620
Debtors	2,092	-	-	2,092	4,903
Investments	-	-	-	-	-
Cash at bank and in hand	29,058	-	-	29,058	18,422
<b>Total current assets</b>	<b>31,435</b>	<b>-</b>	<b>-</b>	<b>31,435</b>	<b>23,945</b>
<b>Creditors: amounts falling due within one year</b>	<b>5,078</b>		<b>-</b>	<b>5,078</b>	<b>3,443</b>
<b>Net current assets/(liabilities)</b>	<b>26,356</b>	<b>-</b>	<b>-</b>	<b>26,356</b>	<b>20,502</b>
<b>Total assets less current liabilities</b>	<b>34,842</b>	<b>-</b>	<b>-</b>	<b>34,842</b>	<b>28,959</b>
<b>Creditors: amounts falling due after one year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions for liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total net assets or liabilities</b>	<b>34,842</b>	<b>-</b>	<b>-</b>	<b>34,842</b>	<b>28,959</b>
<b>Funds of the Charity</b>					
Endowment funds	-			-	-
Restricted income funds				-	-
Unrestricted funds	34,842		-	34,842	28,959
Revaluation reserve				-	-
<b>Total funds</b>	<b>34,842</b>	<b>-</b>	<b>-</b>	<b>34,842</b>	<b>28,959</b>
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy		
	<i>williamfrost</i>	William Frost	4/5/2024		

<b>Augusta Park Community Association</b>		<b>Charity No</b> <b>1159218</b>		
<b>Annual accounts for the period</b>				
Period start date	<b>8/1/2022</b>	<b>To</b>	Period end date	<b>7/31/2023</b>

## Statement of financial activities

### Recommended categories by activity

#### Incoming resources

##### Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

#### **Total**

#### Resources expended

##### Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

#### **Total**

#### Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

#### Net income/(expenditure)

#### Extraordinary items

#### Transfers between funds

#### Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

#### Net movement in funds

#### Reconciliation of funds:

Total funds brought forward

#### Total funds carried forward

Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
	-	-	-	-
73,365	-	-	73,365	68,212
	-	-	-	-
				7
-	-	-	-	-
-	-	-	-	-
73,365	-	-	73,365	68,219
-	-	-	-	-
67,482	-	-	67,482	76,072
-	-	-	-	-
67,482	-	-	67,482	76,072
5,883	-	-	5,883	- 7,853
-	-	-	-	-
5,883	-	-	5,883	- 7,853
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,883	-	-	5,883	- 7,853
28,959	-	-	28,959	36,812
34,842	-	-	34,842	28,959

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