

## **CIO : Augusta Park community association Annual report**

Period from: 31/07/2021

Period until: 31/07/2022

Charity number: 1159218

Chair at the time of the report: Mr Triquart

Current Chair: Mr Frost

### **Overview**

As the world starts to emerge from the covid pandemic APCA too has started to re-launch itself in this new environment of high cost coupled with reduced community support, during a time that support is most needed.

As we restart our community lead programs, we have seen they are widely well received, however due to the pandemic we lost our main source of income (nursery) and had to seek external advice to ensure that we get the right agreements in place to protect the charity. This came at a cost of £7,500 in legal fees. The nursery space has been leased once again and after some teething issues, income is slowly coming in once again.

Last year APCA operated 2 main events to help support the community and provide a cost-effective way to enjoy the holiday periods. To hold these events we have been supported by Southern Co-Op community support grant of £1000.00 which was used to hire fun fair equipment and inflatables for the summer family fun day.

The winter event was solely funded by APCA. This event was to allow local businesses to showcase their businesses and sell to the public. This event also allowed families to meet Father Christmas, with children receiving a special gift from him.

We have overspent this year and reduced our savings due to increased costs we have faced, largely due to legal fees. We have also embarked on a new online booking system due to an increase in the use of the Centre our Centre Managers requested that we increased the cleaning of the centre as a part of the COVID policy. This led to our loss this year.

### **Finances report:**

#### **Income**

The total income for the financial year to 31.7.22 was £68,000. £13,000 more compared with the previous year to 31.7.21. Out of this income, we received £1000 from COOP and over £2,500 from Test Valley.

#### **Operational Costs**

The total expenses for the year to 31.7.22 were £76,000. £21,000 more compared with the previous year to 31.7.21. The main reasons for increased expenses in the year to 31.7.22 were: £8,000 towards the legal bill for Finkley nursery, Gas and electricity £5,000 increase and another £5,000 increase towards the cleaning cost.

### **Profit & Loss**

The total profit& loss for the year to 31.7.22 was loss of nearly -£8,000 compared with the previous year of loss of over -£1,500.

The total cash in the bank has also decreased from £26,500 to £18,500.

### ***END OF REPORT.***

### **Trustees:**

Name	Position
Matt Triquart	Chair
William Frost	Treasurer
Sue	Secretary
Ajmal	Trustee
Colleen	Trustee
Alex	Trustee

### **Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

William Frost

Position (eg Secretary,  
Chair, etc)

Date



CHARITY COMMISSION  
FOR ENGLAND AND WALES

<b>Augusta Park Community Association</b>			<b>Charity No</b> <b>1159218</b>		
Annual accounts for the period					
Period start date	<b>08/01/2021</b>	<b>To</b>	Period end date	<b>07/31/2022</b>	

## Statement of financial activities

### Recommended categories by activity

#### Incoming resources

##### Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

##### **Total**

#### Resources expended

##### Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

##### **Total**

#### Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

#### Net income/(expenditure)

#### Extraordinary items

#### Transfers between funds

#### Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

#### Net movement in funds

#### Reconciliation of funds:

Total funds brought forward

#### Total funds carried forward

Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
--------------------------------	-------------------------------------	-----------------------------	-------------------------	------------------------------

	-	-	-	-
68,212	-	-	68,212	53,229
-	-	-	-	-
7	-	-	7	2
-	-	-	-	-
-	-	-	-	-
68,219	-	-	68,219	53,231

-	-	-	-	-
76,072	-	-	76,072	54,876
-	-	-	-	-
76,072	-	-	76,072	54,876

- 7,853	-	-	- 7,853	- 1,645
-	-	-	-	-
- 7,853	-	-	- 7,853	- 1,645
-	-	-	-	-
-	-	-	-	-

-	-	-	-	-
-	-	-	-	-
- 7,853	-	-	- 7,853	- 1,645
36,812	-	-	36,812	38,457
28,959	-	-	28,959	36,812

## Balance Sheet as at Year End 31.07.22

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>					
Intangible assets	-	-	-	-	-
Tangible assets	8,457	-	-	8,457	9,750
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total fixed assets</b>	8,457	-	-	8,457	9,750
<b>Current assets</b>					
Stocks	620	-	-	620	1,210
Debtors	4,903	-	-	4,903	767
Investments	-	-	-	-	-
Cash at bank and in hand	18,422	-	-	18,422	26,562
<b>Total current assets</b>	23,945	-	-	23,945	28,539
<b>Creditors: amounts falling due within one year</b>	3,443	-	-	3,443	1,477
<b>Net current assets/(liabilities)</b>	20,502	-	-	20,502	27,062
<b>Total assets less current liabilities</b>	28,959	-	-	28,959	36,812
<b>Creditors: amounts falling due after one year</b>		-	-	-	-
<b>Provisions for liabilities</b>		-	-	-	-
<b>Total net assets or liabilities</b>	28,959	-	-	28,959	36,812
<b>Funds of the Charity</b>					
Endowment funds	-			-	-
Restricted income funds				-	-
Unrestricted funds	28,959		-	28,959	36,812
Revaluation reserve				-	-
<b>Total funds</b>	28,959	-	-	28,959	36,812
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy		

## Section C Notes to the accounts

### Note 1 Basis of preparation

**This section should be completed by all charities.**

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

#### 1.2 Going concern

**If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:**

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.


#### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\* 

✓
---

 No\* 

--

 \* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</b>	

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\* 

--

 No\* 

✓
---

 \* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of any changes;</b>	
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\* 

--

 No\* 

✓
---

 \* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	

## Section C

### Note 2

### Accounting policies

*Please complete this note when first reporting under FRS2102. presented, if all are applicable.*

## 2.1 RECONCILIATION WITH PREVIOUS GE PRACTICE

**Please provide a description of the nature of each change in accounting policy**

--

### *Reconciliation of funds per previous GAAP to funds determined*

	Start of period £	End of period £
<b>Fund balances as previously stated</b>		
<b>Adjustments:</b>		

**Fund balance as restated** \_\_\_\_\_

### *Reconciliation of net income/(net expenditure) per previous period to FRS2102*

	End of period £
<b>Net income/(expenditure) as previously stated</b>	
<b>Adjustments:</b>	

**Previous period net income/(expenditure) as restated** \_\_\_\_\_

## Notes to the accounts

*Section 35 of FRS102, requires 3 reconciliations to be*

### **GENERALLY ACCEPTED ACCOUNTING**

--

*etermined under FRS 102*

*ous GAAP to net income/(net expenditure) under FRS*

**Section C****Notes to the accounts****Note 11****Paid employees**

*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	<b>This year £</b>
Salaries and wages	21,619
Social security costs	-
Pension costs (defined contribution scheme)	244
Other employee benefits	-
<b>Total staff costs</b>	<b>21,863</b>

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

--

***Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no transactions, please enter 'true' in the box provided.***

**No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000**

--

<b>Band</b>	<b>Number of employees</b>
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

**Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity**

--

**11.2 Average head count in the year**

**The parts of the charity in which the employees work**

	<b>This year Number</b>
Fundraising	-
Charitable Activities	2
Governance	-
Other	-



Total 2

### 11.3 Ex-gratia payments to employees and others (excluding trustees)

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

### 11.4 Redundancy payments

*Please complete if any redundancy or termination payment is made in the period.*

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

(cont)

Last year £
16,741
-
18
-
16,759

--

**uding employer  
no such**

--


--

Last year Number
-
2
-
-

2
---

--

--

--

--

--

--

--

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions to report, please enter "False" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

**None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)**

*In the period the charity has paid trustees remuneration and benefits. Please give the details of any remuneration or other benefits paid to a trustee by the charity or any institution.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		This year	
		Remuneration	Pension contribution
		£	£

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

**No trustee expenses have been incurred (True or False)**

Type of expenses reimbursed	This year
	£



(cont)

ies explained in guidance notes)  
ns to report, please enter “True”

from an

e amount of, and legal authority  
on or company connected with it.

aid or benefit value		
ear		Last year
Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£

sactions should be provided in  
If there are transactions to

year	Last year
£	£


--

***Which a related party has a material  
re no such transactions, please***

--

<b>Provision for bad debts at period end</b>	<b>Amounts written off during reporting period</b>
<b>£</b>	<b>£</b>

--

--

Note 29	<b>Additional Disclosures</b>
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	

---



## **Independent Examiners Report**

**For the Year Ended 31<sup>st</sup> July 2022**

I have examined the financial statements prepared by Augusta Park Community Association

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- 
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sandra Burch ACMA

Dated 29<sup>th</sup> November 2022