

Company Registration Number: 08993432  
Charity Registration Number: 1159197

**Young Women's Project**  
**Financial Statements**  
**For the year ending**  
**31 March 2025**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Young Women's Project

## Financial Statements

Year ended 31 March 2025

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# Young Women's Project

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Our Aims and Objectives

The charity's overarching aim, as set out in its Memorandum of Association, is:

To advance education, relieve poverty, preserve and protect the health of young women up to the age of 25 within the North East, particularly those in need due to social and economic disadvantage.

### Strategic Objectives 2024-2027

1. Deliver high-quality services that meet the unmet needs of young women and young mothers.
2. Influence policy and practice at local and national levels to improve outcomes for young women.
3. Build strong partnerships and networks to extend impact and reach.
4. Maintain financial sustainability through effective fundraising and resource management.
5. Strengthen organisational resilience through governance, staffing, and systems.

### Achievements and Performance 2024 - 2025

This year has been one of growth and challenge. Demand for our services continues to rise, with referrals increasing significantly.

Headline achievements:

- 258 young women supported directly.
- 24 active groups delivered across Gateshead and wider areas, focusing on mental health, education, and wellbeing.
- 68 intensive one-to-one cases supported with complex needs.
- Referrals came primarily from schools, children's services, midwives, health visitors, parents, and carers.
- Top referral reasons: pregnancy under 18, mental health, low confidence/self-esteem, risk of exploitation, and school attendance issues.
- Additional information sessions and open days helped raise awareness among professionals new to the area.

Our support has enabled young women to build self-worth, improve wellbeing, and progress towards education, training, and employment.

# Young Women's Project

## Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

### Financial review

During the year ending 31 March 2025, YWP received a gross income of £443,350 and recorded a net surplus of £34,321. As at 31 March 2025, the charity held total resources of £286,454, of which:

- £116,535 restricted funds
- £169,919 free reserves

#### Key funding sources:

- The National Lottery Community Fund
- Lloyds Bank Foundation
- The Leathersellers
- Paul Hamlyn Foundation
- The Ballinger Charitable Trust
- The Pilgrim Trust
- Additional support from local trusts and philanthropists

YWP continues to diversify funding and prioritise long-term stability.

### Reserves Policy

The Board has set a reserves policy to maintain at least six months' operating costs in unrestricted funds, safeguarding delivery in the event of reduced income. As of year-end, free reserves stood at £169,919, meeting this target.

### Risk Review

The trustees regularly review major risks to ensure effective mitigation. Key risks identified include:

- Funding volatility - managed by diversifying income and maintaining reserves.
- Rising demand - managed through staff planning, group delivery, and partnerships.
- Safeguarding and compliance - managed through robust policies, training, and governance oversight.

### Future strategy

Looking ahead, YWP will:

- Continue to expand early intervention services for school-aged young women.
- Grow support for young mothers through outreach and tailored programmes.
- Strengthen youth leadership by training young volunteers and encouraging pathways into youth work.
- Enhance monitoring and evaluation to demonstrate impact and influence policy.
- Pursue larger, longer-term funding bids to secure the sustainability of core services.

YWP remains optimistic and committed to ensuring young women have the tools, support, and confidence to thrive.

# Young Women's Project

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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### **Structure, governance and management**

#### **Governing Document**

The Young Women's Outreach Project (YWOP) was first registered as a charity on 18 June 1997. In 2014, following the withdrawal of Gateshead Council funding due to government budget cuts, the trustees extended services beyond the Gateshead area. On 13 November 2014, YWOP became a Charity Limited by Guarantee, operating under a governing constitution.

On September 2 2025 the charity was renamed Young Women's Project.

#### **Organisational Structure**

YWP is governed by a Board of Trustees who are responsible for strategy, compliance, and safeguarding the charity's values. Trustees bring diverse professional expertise and lived experience. Day-to-day leadership rests with the Chief Executive Officer, who provides strategic direction, manages staff and finances, and ensures delivery against our aims. The CEO is supported by a Project Manager responsible for programme development, coordination, and staff supervision.

The team currently includes:

- 12 part-time staff delivering group work, outreach, counselling, parenting support, and administration.
- A dedicated Part time administrative worker managing records, correspondence, and operational support.

Each member of staff contributes to YWOP's success in enabling young women to thrive.

#### **Public Benefit**

As a registered charity, YWP is committed to demonstrating clear public benefit in line with Charity Commission guidance. We recognise that young women face persistent social, health, and economic inequalities which limit their opportunities. YWP addresses these barriers by offering practical and emotional support tailored to each young woman's needs.

Key features of our approach:

- Open access: referrals accepted from schools, social care, midwives, nurses, families, and young women themselves.
- Voluntary participation: embedding values of choice and empowerment.
- Strengths-based support: building on potential, aspirations, and resilience.
- Holistic delivery: one-to-one sessions, group work, counselling, outreach, and family engagement.
- Outcomes: improved confidence, stronger decision-making, and increased capacity to plan for the future.

Our work is designed by women, for young women, ensuring services are relevant and responsive.

#### **Recruitment, Induction and Training of the Board of Trustees**

The Board of Trustees is renewed annually at the AGM. Trustees bring professional expertise, local knowledge, and lived experience. Young women who have accessed YWP services are encouraged to stand for election as Experts by Experience.

Induction and training are ongoing, with each Board meeting including development and briefing sessions. Trustees are committed to the Charity Governance Code and act collectively to uphold the charity's mission.

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# Young Women's Project

## Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

### Reference and administrative details

Registered charity name Young Women's Project  
Charity registration number 1159197  
Company registration number 08993432  
Principal office and registered office 12 Gladstone Terrace  
Gateshead  
NE8 4DY

### The trustees

J Gordon (Resigned 10 April 2024)  
P C Morey (Treasurer)  
C Vaughan (Chair)  
C Worton-Scott  
S Buchanan  
J Rosling (Resigned 10 October 2025)  
T Hill (Appointed 20 February 2025)  
S Warren (Appointed 20 February 2025)

### Independent examiner

Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14.11.25 and signed on behalf of the board of trustees by:

  
C Vaughan (Chair)  
Trustee

# Young Women's Project

## Independent Examiner's Report to the Trustees of Young Women's Project

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Young Women's Project ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Young Women's Project

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

|                                                           |      | 2025               | 2024             |
|-----------------------------------------------------------|------|--------------------|------------------|
|                                                           |      | Unrestricted funds | Restricted funds |
|                                                           | Note | £                  | £                |
| <b>Income and endowments</b>                              |      |                    |                  |
| Donations and legacies                                    | 5    | 2,891              | 390,316          |
| Charitable activities                                     | 6    | 50,123             | —                |
| Investment income                                         | 7    | 20                 | —                |
| <b>Total income</b>                                       |      | <u>53,034</u>      | <u>390,316</u>   |
| <b>Expenditure</b>                                        |      |                    |                  |
| Expenditure on charitable activities                      | 8,9  | 19,364             | 389,665          |
| <b>Total expenditure</b>                                  |      | <u>19,364</u>      | <u>389,665</u>   |
| <b>Net income/(expenditure) and net movement in funds</b> |      | <u>33,670</u>      | <u>651</u>       |
| <b>Reconciliation of funds</b>                            |      |                    |                  |
| Total funds brought forward                               |      | 136,249            | 115,884          |
| <b>Total funds carried forward</b>                        |      | <u>169,919</u>     | <u>116,535</u>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

# Young Women's Project

## Statement of Financial Position

31 March 2025

|                                                       | Note | 2025<br>£      | 2024<br>£      |
|-------------------------------------------------------|------|----------------|----------------|
| <b>Current assets</b>                                 |      |                |                |
| Debtors                                               | 13   | 15,328         | 15,814         |
| Cash at bank and in hand                              |      | 276,332        | 249,895        |
|                                                       |      | <u>291,660</u> | <u>265,709</u> |
| <b>Creditors: amounts falling due within one year</b> | 14   | 5,206          | 13,576         |
| <b>Net current assets</b>                             |      | <u>286,454</u> | <u>252,133</u> |
| <b>Total assets less current liabilities</b>          |      | <u>286,454</u> | <u>252,133</u> |
| <b>Net assets</b>                                     |      | <u>286,454</u> | <u>252,133</u> |
| <b>Funds of the charity</b>                           |      |                |                |
| Restricted funds                                      |      | 116,535        | 115,884        |
| Unrestricted funds                                    |      | 169,919        | 136,249        |
| <b>Total charity funds</b>                            | 16   | <u>286,454</u> | <u>252,133</u> |

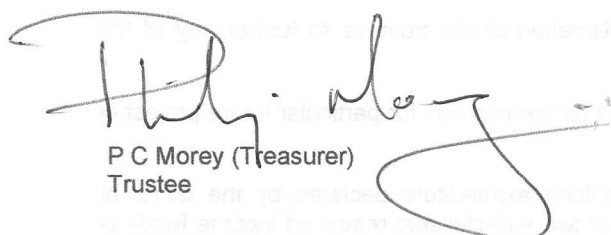
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14.11.25, and are signed on behalf of the board by:

  
P C Morey (Treasurer)  
Trustee

The notes on pages 8 to 17 form part of these financial statements.

# Young Women's Project

## Notes to the Financial Statements

Year ended 31 March 2025

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 12 Gladstone Terrace, Gateshead, NE8 4DY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Young Women's Project

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

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### 3. Accounting policies (continued)

#### Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# Young Women's Project

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 3. Accounting policies (continued)

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by guarantee

The company is limited by guarantee. At 31st March 2025 there were 7 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

# Young Women's Project

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 5. Donations and legacies

|                                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ |
|------------------------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                                     |                            |                          |                          |
| Donations                                            | 2,891                      | –                        | 2,891                    |
| <b>Grants</b>                                        |                            |                          |                          |
| The National Lottery Community Fund                  | –                          | 69,927                   | 69,927                   |
| The National Lottery Community Fund - Women & Girls  | –                          | 14,549                   | 14,549                   |
| Ballinger Charitable Trust                           | –                          | 20,000                   | 20,000                   |
| Gateshead Council                                    | –                          | 82,394                   | 82,394                   |
| Connected Voice                                      | –                          | 9,942                    | 9,942                    |
| Paul Hamlyn Foundation                               | –                          | 27,500                   | 27,500                   |
| Pilgrim Trust                                        | –                          | 22,004                   | 22,004                   |
| The National Lottery Community Fund - Awards For All | –                          | 20,000                   | 20,000                   |
| The Leather Sellers                                  | –                          | 22,000                   | 22,000                   |
| Postcode Community Grant                             | –                          | 65,000                   | 65,000                   |
| Community Foundation                                 | –                          | 12,500                   | 12,500                   |
| NHS CCG                                              | –                          | 10,000                   | 10,000                   |
| Northumbria Police                                   | –                          | 6,000                    | 6,000                    |
| LGA Foundation                                       | –                          | 5,000                    | 5,000                    |
| Other smaller grants                                 | –                          | 3,500                    | 3,500                    |
|                                                      | <u>2,891</u>               | <u>390,316</u>           | <u>393,207</u>           |

# Young Women's Project

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 5. Donations and legacies (continued)

|                                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|-----------------------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                                    |                            |                          |                          |
| Donations                                           | 14,394                     | —                        | 14,394                   |
| <b>Grants</b>                                       |                            |                          |                          |
| The National Lottery Community Fund                 | —                          | 60,659                   | 60,659                   |
| The National Lottery Community Fund - Women & Girls | —                          | 42,834                   | 42,834                   |
| Ballinger Charitable Trust                          | —                          | 20,000                   | 20,000                   |
| Gateshead Council                                   | —                          | 46,150                   | 46,150                   |
| Connected Voice                                     | —                          | —                        | —                        |
| Paul Hamlyn Foundation                              | —                          | 27,500                   | 27,500                   |
| BBC Children In Need                                | —                          | 29,226                   | 29,226                   |
| Pilgrim Trust                                       | —                          | 36,008                   | 36,008                   |
| Lankelly Chase                                      | —                          | 1,050                    | 1,050                    |
| Cheshire Community Foundation                       | —                          | 19,952                   | 19,952                   |
| The Leather Sellers                                 | —                          | 20,000                   | 20,000                   |
| Sir James Knott Trust                               | —                          | 10,000                   | 10,000                   |
| NHS CCG                                             | —                          | 10,000                   | 10,000                   |
| Northumbria Police                                  | —                          | 4,600                    | 4,600                    |
| LGA Foundation                                      | —                          | 1,500                    | 1,500                    |
|                                                     | <u>14,394</u>              | <u>329,479</u>           | <u>343,873</u>           |

### 6. Charitable activities

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------------|
| School income            | 37,675                     | —                        | 37,675                   |
| Gladstone House recharge | 11,463                     | —                        | 11,463                   |
| Other income             | 985                        | —                        | 985                      |
|                          | <u>50,123</u>              | <u>—</u>                 | <u>50,123</u>            |
|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
| School income            | 22,260                     | —                        | 22,260                   |
| Room hire                | 971                        | —                        | 971                      |
| Gladstone House recharge | —                          | 26,657                   | 26,657                   |
| REND                     | (8,490)                    | —                        | (8,490)                  |
| Other income             | 170                        | —                        | 170                      |
|                          | <u>14,911</u>              | <u>26,657</u>            | <u>41,568</u>            |

# Young Women's Project

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 7. Investment income

|                          | Unrestricted Funds | Total Funds | Unrestricted Funds | Total Funds |
|--------------------------|--------------------|-------------|--------------------|-------------|
|                          | 2025               | 2025        | 2024               | 2024        |
|                          | £                  | £           | £                  | £           |
| Bank interest receivable | 20                 | 20          | —                  | —           |

### 8. Expenditure on charitable activities by fund type

|                                | Unrestricted Funds | Restricted Funds | Total Funds |
|--------------------------------|--------------------|------------------|-------------|
|                                | 2025               | 2025             | 2025        |
|                                | £                  | £                | £           |
| Costs of charitable activities | 19,364             | 389,665          | 409,029     |

|                                | Unrestricted Funds | Restricted Funds | Total Funds |
|--------------------------------|--------------------|------------------|-------------|
|                                | 2024               | 2024             | 2024        |
|                                | £                  | £                | £           |
| Costs of charitable activities | 48,755             | 414,669          | 463,424     |

### 9. Expenditure on charitable activities by activity type

|                                | Activities undertaken directly | Total funds | Total fund |
|--------------------------------|--------------------------------|-------------|------------|
|                                | 2025                           | 2025        | 2024       |
|                                | £                              | £           | £          |
| Costs of charitable activities | 409,029                        | 409,029     | 463,424    |

### 10. Independent examination fees

|                                                     | 2025 | 2024 |
|-----------------------------------------------------|------|------|
|                                                     | £    | £    |
| Fees payable to the independent examiner for:       |      |      |
| Independent examination of the financial statements | 660  | 660  |

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                                         | 2025    | 2024    |
|-----------------------------------------|---------|---------|
|                                         | £       | £       |
| Wages and salaries                      | 323,566 | 343,391 |
| Social security costs                   | 21,685  | 21,350  |
| Employer contributions to pension plans | 6,254   | 5,238   |
|                                         | 351,505 | 369,979 |

The average head count of employees during the year was 17 (2024: 17). The average number of full-time equivalent employees during the year is analysed as follows:

|                 | 2025 | 2024 |
|-----------------|------|------|
|                 | No.  | No.  |
| Number of staff | 9    | 9    |

# Young Women's Project

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 11. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 12. Trustee remuneration and expenses

Trustees received neither remuneration nor expenses during the current and previous year.

### 13. Debtors

|                | 2025          | 2024          |
|----------------|---------------|---------------|
|                | £             | £             |
| Trade debtors  | 5,228         | 5,595         |
| Accrued income | 10,100        | 10,219        |
|                | <u>15,328</u> | <u>15,814</u> |

### 14. Creditors: amounts falling due within one year

|                                 | 2025         | 2024          |
|---------------------------------|--------------|---------------|
|                                 | £            | £             |
| Accruals and deferred income    | 1,259        | 600           |
| Social security and other taxes | 2,651        | 6,008         |
| Lloyds Corporate Card           | —            | 4,789         |
| Other creditors                 | 1,296        | 2,179         |
|                                 | <u>5,206</u> | <u>13,576</u> |

### 15. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,254 (2024: £5,238).

### 16. Analysis of charitable funds

#### Unrestricted funds

|               | At<br>1 April 2024 | Income        | Expenditure     | At 31 March<br>2025 |
|---------------|--------------------|---------------|-----------------|---------------------|
|               | £                  | £             | £               | £                   |
| General funds | <u>136,249</u>     | <u>53,034</u> | <u>(19,364)</u> | <u>169,919</u>      |

|               | At<br>1 April 2023 | Income        | Expenditure     | At 31 March<br>2024 |
|---------------|--------------------|---------------|-----------------|---------------------|
|               | £                  | £             | £               | £                   |
| General funds | <u>155,699</u>     | <u>29,305</u> | <u>(48,755)</u> | <u>136,249</u>      |

# Young Women's Project

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 16. Analysis of charitable funds (continued)

| Restricted funds                                    | At             |                |                  | At 31 March    |
|-----------------------------------------------------|----------------|----------------|------------------|----------------|
|                                                     | 1 April 2024   | Income         | Expenditure      | 2025           |
|                                                     | £              | £              | £                | £              |
| Ballinger Charitable Trust                          | 13,814         | 20,000         | (13,585)         | 20,229         |
| Cheshire Community Foundation                       | 19,852         | —              | (19,753)         | 99             |
| Family Hub                                          | 21,173         | 38,500         | (38,500)         | 21,173         |
| Pilgrim Trust                                       | 11,087         | 22,004         | (13,499)         | 19,592         |
| Gateshead Council Digital Skills                    | 3,150          | —              | (2,160)          | 990            |
| Leathersellers                                      | 11,181         | 22,000         | (22,488)         | 10,693         |
| PPC Fund                                            | 3,400          | —              | (2,901)          | 499            |
| Lloyds Bank Foundation                              | 17,329         | —              | (16,710)         | 619            |
| National Lottery Community Fund                     | —              | 69,927         | (49,995)         | 19,932         |
| Creche project                                      | 655            | —              | (655)            | —              |
| Arnold Clark                                        | —              | 1,000          | (1,000)          | —              |
| Community Foundation                                | 2,815          | 12,500         | (8,009)          | 7,306          |
| Gladstone House                                     | (2,508)        | —              | (6,402)          | (8,910)        |
| LGA Foundation                                      | —              | 5,000          | (5,000)          | —              |
| The National Lottery Community Fund - Women & Girls | —              | 14,549         | (14,549)         | —              |
| Kavli                                               | 4,471          | —              | (8,092)          | (3,621)        |
| NHS CCG                                             | —              | 10,000         | (10,000)         | —              |
| Northumbria Police                                  | 900            | 6,000          | (6,000)          | 900            |
| Paul Hamlyn Foundation                              | 3,565          | 27,500         | (27,500)         | 3,565          |
| REND                                                | 5,000          | —              | (5,787)          | (787)          |
| Connected Voice                                     | —              | 9,942          | (9,942)          | —              |
| Postcode Community fund                             | —              | 65,000         | (65,000)         | —              |
| National Lottery Community Fund - Awards for All    | —              | 20,000         | (15,508)         | 4,492          |
| GMBC                                                | —              | 10,000         | (10,000)         | —              |
| GMBC - Harnessing VCSE                              | —              | 9,958          | (9,958)          | —              |
| GMBC - Extremism                                    | —              | 5,936          | (5,936)          | —              |
| GMBC/RC                                             | —              | 18,000         | (736)            | 17,264         |
| Joicey Trust                                        | —              | 2,500          | —                | 2,500          |
|                                                     | <u>115,884</u> | <u>390,316</u> | <u>(389,665)</u> | <u>116,535</u> |

# Young Women's Project

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 16. Analysis of charitable funds (continued)

|                                     | At<br>1 April 2023 | Income         | Expenditure      | At 31 March<br>2024 |
|-------------------------------------|--------------------|----------------|------------------|---------------------|
|                                     | £                  | £              | £                | £                   |
| The National Lottery Community Fund | —                  | 60,659         | (60,659)         | —                   |
| Ballinger Charitable Trust          | 19,251             | 20,000         | (25,437)         | 13,814              |
| BBC Children In Need                | —                  | 29,226         | (29,226)         | —                   |
| Cheshire Community Foundation       | —                  | 19,952         | (100)            | 19,852              |
| Family Hub                          | —                  | 38,000         | (16,827)         | 21,173              |
| Pilgrim Trust                       | —                  | 36,008         | (24,921)         | 11,087              |
| Gateshead Council Digital Skills    | —                  | 3,150          | —                | 3,150               |
| Leathersellers                      | —                  | 20,000         | (8,819)          | 11,181              |
| PPC Fund                            | —                  | 4,600          | (1,200)          | 3,400               |
| Lloyds Bank Foundation              | 33,419             | —              | (16,090)         | 17,329              |
| National Lottery Community Fund     | —                  | —              | —                | —                   |
| Lankelly Chase                      | 35,091             | 1,050          | (36,141)         | —                   |
| Creche project                      | 3,400              | —              | (2,745)          | 655                 |
| Arnold Clark                        | 466                | —              | (466)            | —                   |
| Bernicia Foundation                 | 2,499              | —              | (2,499)          | —                   |
| Community Foundation                | 5,323              | —              | (2,508)          | 2,815               |
| Garfield Weston                     | 3,452              | —              | (3,452)          | —                   |
| Gladstone House                     | (3,384)            | 26,657         | (25,781)         | (2,508)             |
| Sir James Knott Trust               | —                  | 10,000         | (10,000)         | —                   |
| LGA Foundation                      | 5,106              | 1,500          | (6,606)          | —                   |
| The National Lottery Community Fund | —                  | —              | —                | —                   |
| - Women & Girls                     | 1,599              | 42,834         | (44,433)         | —                   |
| A&E Charitable Trust                | 2,000              | —              | (2,000)          | —                   |
| James Thornton DAF                  | 12,500             | —              | (12,500)         | —                   |
| Kavli                               | 22,135             | —              | (17,664)         | 4,471               |
| NHS CCG                             | 8,783              | 10,000         | (18,783)         | —                   |
| Northumbria Police                  | 900                | —              | —                | 900                 |
| Paul Hamlyn Foundation              | 2,084              | 27,500         | (26,019)         | 3,565               |
| REND                                | 8,490              | 5,000          | (8,490)          | 5,000               |
| Rosa                                | 4,499              | —              | (4,499)          | —                   |
| Tesco golden token                  | 3,204              | —              | (3,204)          | —                   |
| Connected Voice                     | 3,600              | —              | (3,600)          | —                   |
|                                     | <u>174,417</u>     | <u>356,136</u> | <u>(414,669)</u> | <u>115,884</u>      |

# Young Women's Project

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 17. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Current assets             | 175,125                    | 116,535                  | 291,660                  |
| Creditors less than 1 year | (5,206)                    | —                        | (5,206)                  |
| <b>Net assets</b>          | <b>169,919</b>             | <b>116,535</b>           | <b>286,454</b>           |

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Current assets             | 149,825                    | 115,884                  | 265,709                  |
| Creditors less than 1 year | (13,576)                   | —                        | (13,576)                 |
| <b>Net assets</b>          | <b>136,249</b>             | <b>115,884</b>           | <b>252,133</b>           |

Young Women's Project

Management Information

Year ended 31 March 2025

17. Analysis of net assets between funds

| Unrestricted funds         | Restricted funds           | Total funds                |
|----------------------------|----------------------------|----------------------------|
| £                          | £                          | £                          |
| 172,154                    | 116,156                    | 288,310                    |
| (5,533)                    | —                          | (5,533)                    |
| 166,621                    | 116,156                    | 282,777                    |
| 100,000                    | 100,000                    | 200,000                    |
| 66,621                     | 16,156                     | 82,777                     |
| Current assets             | Current assets             | Current assets             |
| Creditors less than 1 year | Creditors less than 1 year | Creditors less than 1 year |
| Net assets                 | Net assets                 | Net assets                 |

The following pages do not form part of the financial statements.

# Young Women's Project

## Detailed Statement of Financial Activities

Year ended 31 March 2025

|                                                      | 2025<br>£      | 2024<br>£      |
|------------------------------------------------------|----------------|----------------|
| <b>Income and endowments</b>                         |                |                |
| <b>Donations and legacies</b>                        |                |                |
| Donations                                            | 2,891          | 14,394         |
| The National Lottery Community Fund                  | 69,927         | 60,659         |
| The National Lottery Community Fund - Women & Girls  | 14,549         | 42,834         |
| Ballinger Charitable Trust                           | 20,000         | 20,000         |
| Gateshead Council                                    | 82,394         | 46,150         |
| Connected Voice                                      | 9,942          | —              |
| Paul Hamlyn Foundation                               | 27,500         | 27,500         |
| BBC Children In Need                                 | —              | 29,226         |
| Pilgrim Trust                                        | 22,004         | 36,008         |
| Lankelly Chase                                       | —              | 1,050          |
| The National Lottery Community Fund - Awards For All | 20,000         | —              |
| Cheshire Community Foundation                        | —              | 19,952         |
| The Leather Sellers                                  | 22,000         | 20,000         |
| Sir James Knott Trust                                | —              | 10,000         |
| Postcode Community Grant                             | 65,000         | —              |
| Community Foundation                                 | 12,500         | —              |
| NHS CCG                                              | 10,000         | 10,000         |
| Northumbria Police                                   | 6,000          | 4,600          |
| LGA Foundation                                       | 5,000          | 1,500          |
| Other smaller grants                                 | 3,500          | —              |
|                                                      | <u>393,207</u> | <u>343,873</u> |
| <b>Charitable activities</b>                         |                |                |
| School income                                        | 37,675         | 22,260         |
| Room hire                                            | —              | 971            |
| Gladstone House recharge                             | 11,463         | 26,657         |
| REND                                                 | —              | (8,490)        |
| Other income                                         | 985            | 170            |
|                                                      | <u>50,123</u>  | <u>41,568</u>  |
| <b>Investment income</b>                             |                |                |
| Bank interest receivable                             | 20             | —              |
|                                                      | <u>443,350</u> | <u>385,441</u> |
| <b>Total income</b>                                  |                |                |

# Young Women's Project

## Detailed Statement of Financial Activities (continued)

Year ended 31 March 2025

|                                  | 2025<br>£      | 2024<br>£       |
|----------------------------------|----------------|-----------------|
| <b>Expenditure</b>               |                |                 |
| Staff costs                      | 323,566        | 343,391         |
| Employer's NIC                   | 21,685         | 21,350          |
| Pension costs                    | 6,254          | 5,238           |
| Rent & Utilities                 | 5,000          | 6,540           |
| Insurance                        | 1,507          | —               |
| Other premises costs             | 511            | 16,714          |
| Travel                           | 20,526         | 17,986          |
| Legal and professional fees      | 2,337          | 5,711           |
| Project costs                    | 3,363          | 3,731           |
| Office costs                     | 3,331          | 4,557           |
| Educational and office equipment | 14,016         | 24,253          |
| Hospitality                      | 5,140          | 7,214           |
| Training and residentials        | 1,586          | 2,587           |
| Other costs                      | 207            | 4,152           |
| <b>Total expenditure</b>         | <b>409,029</b> | <b>463,424</b>  |
| <b>Net income/(expenditure)</b>  | <b>34,321</b>  | <b>(77,983)</b> |

