

Company Registration Number: 08993432
Charity Registration Number: 1159197

Young Women's Outreach Project

Financial Statements

For the year ending

31 March 2023

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Young Women's Outreach Project

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	21

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Our aims and objectives

The overall aim of the Young Women's Outreach Project as set out in its Memorandum of Association is 'to advance education, relieve poverty, preserve and protect the good health of young women up to 25 years within the North East, primarily those who are in need because of their social and economic conditions and for such other charitable purposes for the benefit of young women as the trustees shall determine.'

The Young Women's Outreach Project delivers this mission through its strategic objectives which include:

1. Delivery of high-quality services to meet the unmet needs of young women and young mothers.
2. Influencing, challenging and advocating on policy and strategy that impacts on the lives and choices of young women and young mothers
3. Building and maintaining strong networks and partnerships to support the delivery of our work
4. Maintaining financial sustainability
5. Maintaining organisational resilience

Strategic Objective 1: Delivery of high-quality services to meet the needs of young women We will achieve this by the delivery of:

- Outreach work to provide young mothers with information
- Advice and guidance
- In-house counselling
- Delivery of the Freedom Programme
- Child sexual exploitation workshops
- Young parenting programme, which is tailored to meet the needs of both parents.

Impact - Young women making choices, taking control of their lives and moving on with their plans. This will be evidenced through:

- The number of young women supported annually
- The range of services delivered
- Numbers of referrals
- Progression targets being met
- The experience of the young women being recorded through qualitative case stories

Strategic Objective 2: Influencing, challenging and advocating on policy and strategy that impacts on the lives and choices of young women. We will achieve this by:

- Participation in local and national groups and networks aimed at influencing policy for women and

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

young women.

- Responding to consultations and engaging with research to demonstrate the real needs of young women and action taken to meet these needs
- Communicating information on the needs of young women and our work to support them and drawing out key lessons for policymakers and other service providers.

Impact - Policy and strategy impacting young women will be developed based on a real understanding of their needs and framed to achieve positive outcomes. This will be evidenced through:

- Policy statements and strategic plans taking real account of the needs of young women;
- YWOP and its work being acknowledged in the development of policy and strategy;

Strategic Objective 3: Building and maintaining strong networks and partnerships to support the delivery of our work. We will achieve this by:

- Participation in relevant activities, events, groups and partnerships
- Actively engaging in projects and actions to support young women at a national, regional and local level.
- Working alongside partners to deliver key areas of support.
- Learning from others to improve our services for young women.

Impact - YWOP is recognised by political, statutory, charitable and voluntary organisations as significant in supporting young women. This will be evidenced through:

- The number and range of activities and events with which YWOP is engaged.
- YWOP is represented in key groups and networks.
- YWOP is a partner for projects and actions at a local, regional and national level.
- Learning from others is embedded into YWOP practice.

Strategic Objective 4: Maintaining Financial Sustainability. We will achieve this by:

- Constantly monitoring the cost-effectiveness of the organisation and its work;
- Agreeing on an annual funding strategy alongside the annual budget considerations;
- Agreeing and maintaining free reserve levels.
- Focusing fundraising on longer-term, more stable income streams and ensuring sufficient resources;
- Strengthening fundraising capacity by increasing fundraising and financial skills within the staff team;
- Developing and maintaining key strategic relationships (particularly with funders) required to support the work of the organisation

Impact - The charity will continue to deliver its work without interruption. This will be evidenced by:

- Bookkeeping will be accurate and up-to-date
- Annual fundraising targets will be met
- Annual budgets (income and expenditure) and fundraising plans will be approved and monitored
- Cash flow will be monitored
- Reserve targets will be achieved and maintained
- Annual accounts will be examined

Strategic Objective 5: Maintaining Organisational Resilience. We will achieve this by:

- Ensuring our governance and management structures and practices demonstrate best practices;
 - Maintaining a Board of trustees that will bring a range of skills, experience and knowledge to our work and planning;
 - Ensuring the management team has the skills and expertise to deliver the strategic plan;
 - Agreeing and maintaining a robust framework of policies and procedures that will underpin our governance, management and service delivery practice;
 - Continually developing our staff team by strengthening support and development opportunities;
 - Marketing and promoting YWOP to increase the profile and reach of our organisation;
 - Developing and maintaining smarter and manageable processes to measure progress and outcomes;
-

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Impact - YWOP will be a strong and resilient charity. This will be evidenced by:

- Governance will work within the standards set out in the Charity Governance Code.
- Staff and management training programmes will be included in the annual budget.
- The results of training and development will be evaluated.
- Marketing and communications will be targeted, monitored and evaluated.
- Monitoring and evaluation will be an integral part of overall management reporting.

Communicating and Reporting

We will communicate our strategic plan and priorities through regular engagement with all staff, volunteers, funders, external stakeholders, and partner organisations. We recognise that effective communication is critical to our success.

Measuring and Monitoring

We will measure and monitor our impact to manage and continually improve our performance. We have identified key performance indicators relevant to each of our strategic priorities. We will use quantitative and qualitative analysis to determine our performance and inform change and improvements.

Resources

We will allocate the appropriate level of resources required to ensure the delivery of our strategic plan. This includes financial investment but also the use of staff and Board time, utilisation of volunteers, staff and volunteer training and development and the application of appropriate organisational management and governance processes and procedures.

Achievements and performance 2022 -2023

The Young Women's Project has seen a significant increase in referrals this year, with the majority coming from schools, children services, early help teams, family nurses, and midwives. However, there has also been a notable increase in referrals from parents and carers.

To meet the growing demand, the project is currently running 21 groups. These additional groups aim to provide support to school-aged young women who are either not attending school or facing challenges with their mental health or education.

The main reasons for referral to the project include being under 18 and pregnant, low confidence and self-esteem, risk of exploitation or abuse, school-related issues, and mental health and wellbeing concerns.

Over the past year, the project has directly worked with 244 young women, offering support, guidance, group work, and one-to-one sessions. Additionally, 63 intensive one-to-one sessions have been provided to the most complex cases.

To expand its network and reach out to new professionals in the area, the project continues to hold information meetings and open days. These events offer an opportunity to connect with individuals who have recently moved into the area or started new jobs.

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The Charity received a gross income during the year of £405,523 (2022 - £261,095) and recorded a net surplus of £72,184 (2022 - deficit of £3,686). As at 31 March 2023 the Charity had resources valued at £340,290 (2022 - £268,106) of which £174,417 (2022 - £119,198) were restricted funds and £165,873 (2022 - £148,908) were free reserves.

The principle funding sources for the charity currently include The National Lottery Community Fund, Lloyds Bank Foundation, The Ballinger Charitable Trust, The Pilgrim Trust, Paul Hamlyn Foundation, and BBC Children in Need. These provide financial support to meet the direct needs of young women and young mothers.

Reserves Policy

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserve) held by the Charity, would be held in reserve as a resource to maintain the organisation should there be a reduction in the acquisition of new core or Project funding. At the current level, the board feel that they would be able to continue the current activities of the Charity for 6 months in the event of a significant drop in funding. The figure calculated for this is £170,000. At present the free reserves amount to £165,873.

Risk Review

The Board of Trustees have examined the major risks the organisation face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps would be taken to minimise any significant risk.

Future strategy

The Young Women's Outreach Project will continue to provide learning opportunities and support services to young women. This will be done through ongoing evaluation of the services offered, with input from both participants and workers, as well as consultation with the Board of Trustees.

The Project aims to evolve and develop in response to the changing needs and issues faced by young women. It will be responsive to these needs and explore new areas for working. The Project will also continue to work with and train young volunteers, aiming to enhance their self-confidence and self-belief. It hopes that these volunteers will go on to further education and train to become Youth Workers.

The Project has several large funding bids and will continue to apply for Charity and Statutory Funding as it becomes available. It will also actively search for new funding opportunities. The Project aims to develop further training opportunities for young women and young mothers, with a focus on early intervention work. This work is expected to help young women and mothers become more resilient and could potentially bring in core funding for the Project.

Overall, the Young Women's Outreach Project is optimistic and enthusiastic about its future. It is committed to moving forward and continuing to make a positive impact on the lives of young women.

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

The Gateshead Young Women's Outreach Project was initially established as a registered charity on June 18, 1997. However, in 2014, the Gateshead Council ceased providing financial support to the project due to government budget cuts. This change allowed the charity to extend its services beyond the Gateshead area. Consequently, the board of trustees decided to rename the organization as the Young Women's Outreach Project (YWOP). On November 13, 2014, the charity became a Charity Limited by Guarantee and operates under a constitution. The new charity number is 1159197, and the company number is 8993432.

Organisational Structure

The Young Women's Outreach Project is a registered charity that is governed by a Board of Trustees. The Board consists of individuals, including young women, who oversee the organisation's activities and ensure its compliance with legal and ethical standards.

The Chief Executive is responsible for the overall management of the organisation on a day-to-day basis. Who provide leadership and strategic direction, ensuring that the organisation's goals and objectives are met. The Chief Executive is also responsible for managing the organisation's resources, including its staff and finances.

In addition to the Chief Executive, We have a Project Manager and has specific roles within the organisation, such as programme & staff management and coordination.

The Young Women's Outreach Project also employs 12 part-time workers, who may have various roles and responsibilities depending on the needs of the organisation and the young women we work with.. The part-time workers could be involved in delivering programs and services, providing administrative support, or assisting with fundraising and events.

Among the staff team is an Admin worker, who handles administrative tasks such as managing correspondence, maintaining records, and providing general support to the organisation.

Each member of the staff team plays a crucial role in the functioning of the organisation and contributes to its overall success in achieving its mission and objectives.

Public Benefit

As a registered charity the Young Women's Outreach Project is committed to demonstrating the benefits that its work provides for individuals, communities and the wider public. We recognise that society is fundamentally unequal for young women, our service is set up to address the unmet needs of young women and young mothers, existing underlying longterm social, health and economic inequalities disproportionately and significantly are a major barrier to young women fulfilling their potential to live a good life.

- We support young women through single or complex issues occurring in their lives. Most young women are referred to us from schools, children and young people service, social services, midwives and family nurse partnership, anyone can refer into the Project, even young women themselves.
- Attendance is voluntary embedding our values of personal choice and control.
- Our work methods are very person centred, individually tailored, focusing on their strengths, potential and aspirations.
- We listen and provide practical and emotional support.
- Once referred we complete a home visit then young women are invited for a project visit and then young women are invited to one to one or group work sessions, which are user led. With their consent we engage with their wider family and other agencies.
- Our support leads to individual growth in self worth and confidence to make decisions and take

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

responsibility and control over their lives.

- By building capabilities, knowing their rights, equipping them with information, advice and tools, belief in ability and problem solving mindset and start to make positive choices and move on with their plans for the future.

Our Project is very much led by women and designed based on the needs of young women and mothers who come to us for support.

Recruitment, Induction and Training of Management Committee

Induction and Training of the Board of Trustees - Each Board meeting forms part of the on-going 'training' of the members, and runs in a way that empowers and informs new members. Young Women are given training after being elected, as they are regarded as the 'Experts by experience' and represent all young women who use the service. The recruitment and appointment process for the Board of Trustees is conducted annually at the Annual General Meeting. At this meeting, all current members of the Board step down, and a new Board is elected. The organisation seeks individuals who possess a range of valuable skills and experience that can contribute to the organisation's goals and development.

In addition to the core group of professionals, young women who have first-hand knowledge and experience of the Project are also eligible to be voted onto the Board. These young women are considered experts by experience and represent all the young women who use the organisation's services.

The induction and training of the Board of Trustees is an ongoing process. Each Board meeting serves as a form of training for the members, empowering and informing them about the organisation's activities and responsibilities. This training ensures that they are equipped with the necessary knowledge and skills to effectively contribute to the organisation's work.

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing Document

The Gateshead Young Women's Outreach Project was initially established as a registered charity on June 18, 1997. However, in 2014, the Gateshead Council ceased providing financial support to the project due to government budget cuts. This change allowed the charity to extend its services beyond the Gateshead area. Consequently, the board of trustees decided to rename the organization as the Young Women's Outreach Project (YWOP). On November 13, 2014, the charity became a Charity Limited by Guarantee and operates under a constitution. The new charity number is 1159197, and the company number is 8993432.

Organisational Structure

The Young Women's Outreach Project is a registered charity that is governed by a Board of Trustees. The Board consists of individuals, including young women, who oversee the organisation's activities and ensure its compliance with legal and ethical standards.

The Chief Executive is responsible for the overall management of the organisation on a day-to-day basis. Who provide leadership and strategic direction, ensuring that the organisation's goals and objectives are met. The Chief Executive is also responsible for managing the organisation's resources, including its staff and finances.

In addition to the Chief Executive, We have a Project Manager and has specific roles within the organisation, such as programme & staff management and coordination.

The Young Women's Outreach Project also employs 12 part-time workers, who may have various roles and responsibilities depending on the needs of the organisation and the young women we work with.. The part-time workers could be involved in delivering programs and services, providing administrative support, or assisting with fundraising and events.

Among the staff team is an Admin worker, who handles administrative tasks such as managing correspondence, maintaining records, and providing general support to the organisation.

Each member of the staff team plays a crucial role in the functioning of the organisation and contributes to its overall success in achieving its mission and objectives.

Public Benefit

As a registered charity the Young Women's Outreach Project is committed to demonstrating the benefits that its work provides for individuals, communities and the wider public. We recognise that society is fundamentally unequal for young women, our service is set up to address the unmet needs of young women and young mothers, existing underlying longterm social, health and economic inequalities disproportionately and significantly are a major barrier to young women fulfilling their potential to live a good life.

- We support young women through single or complex issues occurring in their lives. Most young women are referred to us from schools, children and young people service, social services, midwives and family nurse partnership, anyone can refer into the Project, even young women themselves.
- Attendance is voluntary embedding our values of personal choice and control.
- Our work methods are very person centred, individually tailored, focusing on their strengths, potential and aspirations.
- We listen and provide practical and emotional support.
- Once referred we complete a home visit then young women are invited for a project visit and then young women are invited to one to one or group work sessions, which are user led. With their consent we engage with their wider family and other agencies.
- Our support leads to individual growth in self worth and confidence to make decisions and take

Young Women's Outreach Project

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name Young Women's Outreach Project

Charity registration number 1159197

Company registration number 08993432

Principal office and registered office 12 Gladstone Terrace
Gateshead
NE8 4DY

The trustees

I Buchroth (Resigned 3 July 2023)
J Gordon
P C Morey (Treasurer)
P Nichols (Resigned 10 September 2023)
C Vaughan (Chair)
C Worton-Scott

Independent examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20/02/24 and signed on behalf of the board of trustees by:



C Vaughan (Chair)
Trustee

Young Women's Outreach Project

Independent Examiner's Report to the Trustees of Young Women's Outreach Project

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Young Women's Outreach Project ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Young Women's Outreach Project

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	12,705	331,568	344,273	234,409
Charitable activities	6	35,260	25,990	61,250	26,686
Total income		<u>47,965</u>	<u>357,558</u>	<u>405,523</u>	<u>261,095</u>
Expenditure					
Expenditure on charitable activities	7,8	31,407	301,932	333,339	264,781
Total expenditure		<u>31,407</u>	<u>301,932</u>	<u>333,339</u>	<u>264,781</u>
Net income/(expenditure)		<u>16,558</u>	<u>55,626</u>	<u>72,184</u>	<u>(3,686)</u>
Transfers between funds		407	(407)	—	—
Net movement in funds		<u>16,965</u>	<u>55,219</u>	<u>72,184</u>	<u>(3,686)</u>
Reconciliation of funds					
Total funds brought forward		148,908	119,198	268,106	271,792
Total funds carried forward		<u>165,873</u>	<u>174,417</u>	<u>340,290</u>	<u>268,106</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Young Women's Outreach Project

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	13	42,262	7,564
Cash at bank and in hand		307,646	266,665
		<u>349,908</u>	<u>274,229</u>
Creditors: amounts falling due within one year	14	9,618	6,123
Net current assets		<u>340,290</u>	<u>268,106</u>
Total assets less current liabilities		<u>340,290</u>	<u>268,106</u>
Net assets		<u>340,290</u>	<u>268,106</u>
Funds of the charity			
Restricted funds		174,417	119,198
Unrestricted funds		165,873	148,908
Total charity funds	16	<u>340,290</u>	<u>268,106</u>

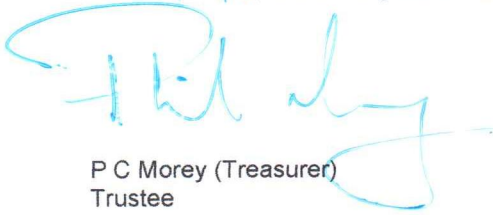
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20/2/24, and are signed on behalf of the board by:



P C Morey (Treasurer)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Young Women's Outreach Project

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 12 Gladstone Terrace, Gateshead, NE8 4DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Young Women's Outreach Project

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Young Women's Outreach Project

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by guarantee

The company is limited by guarantee. At 31st March 2023 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Young Women's Outreach Project

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	12,705	4,000	16,705
Grants			
The National Lottery Community Fund	—	52,397	52,397
The National Lottery Community Fund - Women & Girls	—	28,286	28,286
Ballinger Charitable Trust	—	15,000	15,000
Lloyds Bank Foundation	—	52,250	52,250
Paul Hamlyn Foundation	—	25,000	25,000
BBC Children In Need	—	7,699	7,699
Lankelly Chase	—	52,130	52,130
James Thornton DAF	—	12,500	12,500
Community Foundation	—	1,278	1,278
Sir James Knott Trust	—	10,000	10,000
Kavli	—	29,931	29,931
Groundwork UK Tesco	—	10,000	10,000
NHS CCG	—	10,000	10,000
LGA Foundation	—	6,500	6,500
Other smaller grants	—	14,597	14,597
	<u>12,705</u>	<u>331,568</u>	<u>344,273</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,716	5,400	8,116

Young Women's Outreach Project

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
The National Lottery Community Fund	—	66,553	66,553
The National Lottery Community Fund - Women & Girls	—	19,061	19,061
Ballinger Charitable Trust	—	15,000	15,000
Bernicia Foundation	—	9,578	9,578
BBC Children In Need	—	33,215	33,215
Pilgrim Trust	—	10,001	10,001
Lankelly Chase	—	23,667	23,667
Community Foundation	—	9,600	9,600
Garfield Weston	—	20,000	20,000
Sir James Knott Trust	—	10,000	10,000
Gladstone House	—	4,618	4,618
LGA Foundation	—	5,000	5,000
	<u>2,716</u>	<u>231,693</u>	<u>234,409</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
School charges	22,073	8,490	30,563
Room hire	13,187	—	13,187
NEYDL recharges	—	17,500	17,500
Other income	—	—	—
	<u>35,260</u>	<u>25,990</u>	<u>61,250</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
School charges	12,302	—	12,302
Room hire	11,508	—	11,508
NEYDL recharges	816	126	942
Other income	1,934	—	1,934
	<u>26,560</u>	<u>126</u>	<u>26,686</u>

Young Women's Outreach Project

Notes to the Financial Statements (continued)

Year ended 31 March 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of charitable activities (see page 22)	<u>31,407</u>	<u>301,932</u>	<u>333,339</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of charitable activities (see page 22)	<u>16,584</u>	<u>248,197</u>	<u>264,781</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Costs of charitable activities (see page 22)	<u>333,339</u>	<u>333,339</u>	<u>264,781</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	243,568	211,299
Social security costs	13,567	10,077
Employer contributions to pension plans	<u>2,972</u>	<u>2,340</u>
	<u>260,107</u>	<u>223,716</u>

The average head count of employees during the year was 14 (2022: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

Trustees received neither remuneration nor expenses during the current and previous year.

Young Women's Outreach Project

Notes to the Financial Statements (continued)

Year ended 31 March 2023

12. Transfers between funds

During the year £407 was transferred to unrestricted funds from restricted funds which represented the closure of small projects.

13. Debtors

	2023	2022
	£	£
Trade debtors	42,262	7,564

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,200	600
Social security and other taxes	4,576	3,617
Lloyds Corporate Card	3,249	1,456
Other creditors	593	450
	9,618	6,123

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,972 (2022: £2,340).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	148,908	47,965	(31,407)	407	165,873

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	136,216	29,276	(16,584)	—	148,908

Young Women's Outreach Project

Notes to the Financial Statements (continued)

Year ended 31 March 2023

16. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
The National Lottery Community Fund	17,985	52,397	(70,382)	—	—
Ballinger Charitable Trust	4,251	15,000	—	—	19,251
BBC Children In Need	14,861	7,699	(22,560)	—	—
Lloyds Bank Foundation	10,210	52,250	(29,041)	—	33,419
Lankelly Chase	15,810	52,130	(32,849)	—	35,091
NEAP Fitness	381	—	—	(381)	—
Neighbourly	26	—	—	(26)	—
Creche project	1,809	4,000	(2,409)	—	3,400
Arnold Clark	—	1,000	(534)	—	466
Bernicia Foundation	9,578	—	(7,079)	—	2,499
Community Foundation	5,525	1,278	(1,480)	—	5,323
Garfield Weston	20,000	—	(16,548)	—	3,452
Gladstone House	(14)	17,500	(20,870)	—	(3,384)
Sir James Knott Trust	—	10,000	(10,000)	—	—
LGA Foundation	—	6,500	(1,394)	—	5,106
The National Lottery Community Fund - Women & Girls	18,776	28,286	(45,463)	—	1,599
A&E Charitable Trust	—	2,000	—	—	2,000
James Thornton DAF	—	12,500	—	—	12,500
Kavli	—	29,931	(7,796)	—	22,135
NHS CCG	—	10,000	(1,217)	—	8,783
Northumbria Police	—	1,000	(100)	—	900
Paul Hamlyn Foundation	—	25,000	(22,916)	—	2,084
REND	—	8,490	—	—	8,490
Rosa	—	6,997	(2,498)	—	4,499
Tesco golden token	—	10,000	(6,796)	—	3,204
Connected Voice	—	3,600	—	—	3,600
	<u>119,198</u>	<u>357,558</u>	<u>(301,932)</u>	<u>(407)</u>	<u>174,417</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
The National Lottery Community Fund	16,654	66,553	(65,222)	—	17,985
Ballinger Charitable Trust	—	15,000	(10,749)	—	4,251
BBC Children In Need	12,711	33,215	(31,065)	—	14,861
Pilgrim Trust	21,468	10,001	(31,469)	—	—
Women and Girls Fund	35,148	—	(35,148)	—	—

Young Women's Outreach Project

Notes to the Financial Statements (continued)

Year ended 31 March 2023

16. Analysis of charitable funds (continued)

Lloyds Bank Foundation	33,421	—	(23,211)	—	10,210
Lankelly Chase	13,627	23,793	(21,610)	—	15,810
NEAP Fitness	3,247	—	(2,866)	—	381
Neighbourly	—	400	(374)	—	26
Creche project	(700)	4,000	(1,491)	—	1,809
Arnold Clark	—	1,000	(1,000)	—	—
Bernicia Foundation	—	9,578	—	—	9,578
Community Foundation	—	9,600	(4,075)	—	5,525
Garfield Weston	—	20,000	—	—	20,000
Gladstone House	—	4,618	(4,632)	—	(14)
Sir James Knott Trust	—	10,000	(10,000)	—	—
LGA Foundation	—	5,000	(5,000)	—	—
The National Lottery	—	—	—	—	—
Community Fund - Women & Girls	—	19,061	(285)	—	18,776
	<u>135,576</u>	<u>231,819</u>	<u>(248,197)</u>	<u>—</u>	<u>119,198</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	175,491	174,417	349,908
Creditors less than 1 year	(9,618)	—	(9,618)
Net assets	<u>165,873</u>	<u>174,417</u>	<u>340,290</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	155,031	119,198	274,229
Creditors less than 1 year	(6,123)	—	(6,123)
Net assets	<u>148,908</u>	<u>119,198</u>	<u>268,106</u>

Young Women's Outreach Project

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Young Women's Outreach Project

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	16,705	8,116
The National Lottery Community Fund	52,397	66,553
The National Lottery Community Fund - Women & Girls	28,286	19,061
Ballinger Charitable Trust	15,000	15,000
Bernicia Foundation	—	9,578
Lloyds Bank Foundation	52,250	—
Paul Hamlyn Foundation	25,000	—
BBC Children In Need	7,699	33,215
Pilgrim Trust	—	10,001
Lankelly Chase	52,130	23,667
James Thornton DAF	12,500	—
Community Foundation	1,278	9,600
Garfield Weston	—	20,000
Sir James Knott Trust	10,000	10,000
Kavli	29,931	—
Groundwork UK Tesco	10,000	—
NHS CCG	10,000	—
Gladstone House	—	4,618
LGA Foundation	6,500	5,000
Other smaller grants	14,597	—
	<u>344,273</u>	<u>234,409</u>
Charitable activities		
School charges	30,563	12,302
Room hire	13,187	11,508
NEYDL recharges	17,500	942
Other income	—	1,934
	<u>61,250</u>	<u>26,686</u>
Total income	<u>405,523</u>	<u>261,095</u>

Young Women's Outreach Project

Detailed Statement of Financial Activities (continued)

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Staff costs	243,568	211,299
Employer's NIC	13,567	10,077
Pension costs	2,972	2,340
Rent & Utilities	23,220	5,996
Insurance	1,492	—
Other premises costs	3,114	3,823
Travel	11,743	4,324
Legal and professional fees	2,227	1,438
Project costs	6,630	7,146
Office costs	1,249	2,831
Educational and office equipment	16,099	9,409
Hospitality	6,373	4,743
Training and residentials	327	477
Other costs	758	878
Total expenditure	333,339	264,781
Net income/(expenditure)	72,184	(3,686)