

Charity Registration No: 1159191

LONDON RUSSIAN MUSIC SCHOOL
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
PERIOD ENDED 15 MAY 2021

LONDON RUSSIAN MUSIC SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Anna Zelkina
Mrs E Tcherniak
Mrs Elena Broun
Nicholas Walker

Charity number:

1159191

Principal address:

27 Clifton Hill
London
NW8 0QE

LONDON RUSSIAN MUSIC SCHOOL

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London Russian Music School
Trustees' Report
Year Ended 15 May 2021

The trustees present their report for the year ended 15 May 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

The structure, governance and management of the charity was established by a charitable trust deed on 13 November 2014.

The trustees who served during the period were:

Anna Zelkina
Mrs E Tcherniak
Mrs Elena Broun
Nicholas Walker

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objectives are the provision of music education to children and young adults; provision of performing opportunities for the pupils of the LRMS and other aspiring young musicians; arranging classical music concerts for the benefit of local communities; providing grants to those who could not otherwise afford music education.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken during the year comprise a programme of study for students which is based on the Russian system and includes two instrumental lessons per week and solfeggio, harmony, composition, chamber music and choral training. The teaching programmes also incorporate the ABRSM and Trinity Graded syllabus.

All our pupils are given regular opportunities to perform in public. Those who demonstrate exceptional dedication to music are given further opportunities to perform alongside professional musicians, to play with orchestras and to appear at prestigious concert venues. Our pupils regularly perform in charity concerts and other cultural events. The highlight of each term is an End of Term Concert usually at St Mark's Church in which all pupils perform.

Achievements and performance

During the year ended 15 May 2021 LRMS continued to grow in spite of the difficulties caused by the pandemic. New pupils had auditions via Zoom and subsequently joined the school. Many LRMS pupils gained recognition at online music festivals and competitions. A number of pupils were awarded music scholarships to top academic schools.

London Russian Music School
Trustees' Report
Year Ended 15 May 2021

During the lockdown LRMS continued with a full online programme and holding concerts on Zoom every Sunday. These concerts included performances on different instruments as well as choral and chamber music performances created by video compilation.

Financial review

Total incoming resources for the period amounted to £250,560 and the total resources expended amounted to £235,629. This resulted in an overall increase to the charity's funds of £14,931.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

On behalf of the board of trustees:

Nicholas Walker
15 March 2022.

London Russian Music School
Statement of Financial Activities
Year Ended 15 May 2021

	2021	2020
	<i>£</i>	<i>£</i>
Incoming resources from generated funds		
Incoming resources from charitable activities	250,560	282,608
Total incoming resources	250,560	282,608
Resources expended		
Charitable activities		
Teaching	(212,345)	(256,087)
Concerts	(2,864)	(8,211)
Total charitable expenditure	(215,209)	(264,298)
Governance costs	(10,750)	(8,235)
Support costs and depreciation	(9,670)	(17,411)
Total resources expended	<u>(235,629)</u>	<u>(289,944)</u>
Net movement in funds	14,931	(7,336)
Fund balances at 15 May 2020	(2,623)	4,713
Fund balances at 15 May 2021	12,308	(2,623)

London Russian Music School
Balance sheet
As at 15 May 2021

	2021 £	2020 £
Fixed assets		
Tangible assets	11,283	14,922
Current assets		
Cash at bank and in hand	37,773	19,203
Creditors: amounts falling due within one year	(36,748)	(36,748)
Net current liabilities	<u>1,025</u>	<u>(17,545)</u>
Total assets less current liabilities	<u>12,308</u>	<u>(2,623)</u>
Unrestricted funds	<u>12,308</u>	<u>(2,623)</u>

The accounts were approved by the trustees on 15 March 2022

Nicholas Walker
Trustee

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the statement of recommended practice "Accounting and Reporting by Charities" issued in March 2005 and Charities Act 2011

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Musical instruments	10% straight line
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2 Incoming resources from charitable activities

Fees received and ticket sales	250,560	282,608
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3 Total resources expended

Charitable activities

Teaching

Activities undertaken directly	212,345	256,087
Support costs	6,031	13,772
	218,376	269,859

Concerts

Support costs	2,864	8,211
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Governance costs	10,750	8,235
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4 Support costs

	Teaching	Concerts	Total
Third party services	6,031		6,031
Concert expenses		2,864	2,864
Depreciation	3,639		3,639
	<u>9,670</u>	<u>2,864</u>	<u>12,534</u>

5 Trustees

None of the trustees received any remuneration during the year.

6 Employees

There were no employees during the year

7 Tangible fixed assets

Cost

At 15 May 2021 and 15 May 2020	36,392
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Depreciation

At 15 May 2020	21,470
Charge for the period	3,639
At 15 May 2021	25,109

Net book value

At 15 May 2021	11,283
At 15 May 2020	14,922



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
London Russian Music School

On accounts for the year
ended

15 May 2021

Charity no
(if any) 1159191

Set out on pages

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Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 15/05/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Jane Elizabeth Spencer-Davis

Relevant professional
qualification(s) or body

Ba FCCA CTA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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