



Adel Pre-School CIO

Trustees Report September 2022 – August 2023

The principle of the charity is to enhance the development and education of children under the statutory school age. We offer flexible affordable childcare we put no restrictions in place on when funded hours can be used so all parents and children can access their full entitlement.

The trustees and employees of Adel Pre-School help the local community by providing a unique learning environment for children to develop by means of education learning through play.

We have successfully completed our second year outside and all our children thrived in all weathers and loved being fully part of the changing seasons.

We started the year with low numbers of children but this has increased steadily throughout the year, we have seen a large increase of children with SEN on our register this year.

We have planned for September 2024 with increase in opening hours to 7am -6pm and hiring an apprentice to ease the wage costs.

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.08.23		31.08.22	
	£	£	£	£
RECEIPTS				
Fees	19,699.38		10,193.03	
Fees Grant	95,481.32		122,039.60	
Spanish	-		-	
Milk	49.48		96.64	
SSP Grant	-		366.13	
Fundraising	738.08		54.93	
	<u>115,968.26</u>		<u>132,750.33</u>	
PAYMENTS				
Rent	7,260.00		8,580.00	
Phone	1,452.39		1,906.26	
Wages & PAYE	89,154.90		117,425.43	
Pensions	3,341.53		4,856.88	
Sage/QB Payroll	492.00		464.40	
Post & Stationery	1,342.94		3,019.18	
Equipment & Toys	2,357.56		7,545.51	
Trips & Entertainment	280.00		147.00	
Photographs	-		-	
Insurance	797.55		774.72	
Accountancy	540.00		528.00	
Repairs & Renewals	649.29		1,796.69	
Advertising	-		-	
Training	1,548.00		808.65	
Bank Charges	184.10		142.10	
Cleaning	400.83		1,309.72	
Workwear	177.65		725.83	
Shopping (Food)	1,443.15		3,198.06	
Ofsted Annual Fee	35.00		35.00	
Professional Fees	325.58		1,284.40	
Computer costs	- 458.41		985.97	
Trainline and petrol	149.68		248.74	
Gifts	155.00		92.33	
	<u>111,628.74</u>		<u>155,874.87</u>	
NET PROFIT	<u>4,339.52</u>		<u>- 23,124.54</u>	
Balances B/Fwd	16,205.01		39,329.55	
Profit for year	4,339.52		- 23,124.54	
Balance C/Fwd	<u>20,544.53</u>		<u>16,205.01</u>	