

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1159158

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

MIRFIELD COMMUNITY TRUST
(Charitable Incorporated Organisation)

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MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1159158
VAT REGISTRATION NUMBER	362805985
DATE OF REGISTRATION	11th November 2014
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
TRUSTEES AT 31ST MARCH 2025	Catherine Whittingham Nick Whittingham Anna Seabourne Michael Wilcock Hilary Fisher Helen Cheney
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 11th November 2014

OBJECTS

1. To promote the benefit of the habitants of the former urban district of Mirfield and surrounding area, in particular young persons without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; 2. To establish , or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

CORRESPONDENCE ADDRESS	Mirfield Community Centre Water Royd Lane Mirfield WF14 9SG
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PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Objectives and Activities

To promote the benefit of the inhabitants of Mirfield and surrounding areas, in particular young persons without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together with the inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life. To establish, or secure the establishment of a community centre and to maintain and manage it (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

The Charity runs the Mirfield Community Centre, a 200 year old building that was previously a school. The building was transferred to MCT in 2018 from the local authority. Rooms are hired out to local groups to facilitate a variety of activities, including, exercise, dance, martial arts, arts and crafts, education, children's support groups, adult support, dementia support, parent and toddler support, coffee mornings, youth groups, drama groups for the youth and adults, and a variety of other groups. The Centre is used by a wide range of users.

The building is also used as a polling station for local and national elections.

MCT also owns some land that is part field and woodland. This land was part of the Gilder Hall estate, which was bequeathed by Anne Robinson in 1912 to the youth of Mirfield. Under Council ownership the buildings became disused and were demolished in 2004. The land was registered to Kirklees Council in 2006 and transferred to MCT in 2008. The land is currently used by a Junior Football Club for their younger age group teams. We have had support from volunteers from local group Transformers North to curate the woodland area making it more accessible to the public and more supportive of wildlife. We plan to apply for grants so that the Charity can enlarge the woodland area, put in paths and turn a section of it into a wildlife area for the residents of Mirfield.

Achievements and Performance

The Community Centre building has been maintained during this period with essential maintenance carried out as required. We put in place a funded program of improvements which started in 2022 with replacement of the heating system and improvements to toilet facilities. Further funding was secured and we have been able to create a new commercial grade kitchen along with a social area which was completed in March 2023. We have had an energy audit carried out and are using that to raise further grant funding to improve the energy efficiency of the building. This has included funding for the complete renovation of the gym.

This involved the insulation of the walls and ceiling as well as plastering and redecorating the room to make a warm, comfortable, inviting space to be in. We have also received grant funding that has enabled the renovation of the large main hall. Including insulating the ceiling and installation of new low energy lighting. Currently grant funded work is continuing in the hall. The walls have been insulated and plastered and built in storage has been created. We have also approved work to have a new environmentally friendly floor laid. The hall will be completed by decorating the room and installing new energy efficient window blinds. To further reduce our carbon footprint we have had an application for funding approved to install solar panels on the roof of the Centre. Work to have them installed has started, and should be completed in April 2025.

We commissioned a new logo and advertising material, posters, and flyers to publicise the Centre.

Additional Governance Issues

These are the policies and documents that all trustees read and agree to. All policies were rewritten in 2019 and are now reviewed annually. There is a specific Trustee responsible for each policy:

- Code of Behaviour Policy
- Conflict of Interest Policy
- Equality and Diversity Policy and Procedure
- Finance Policy and Procedure
- GDPR Policy
- Health and Safety Policy and Procedure
- Safeguarding Policy and Procedure
- Volunteering Policy and Procedure
- Respect Policy
- Fire Safety Policy
- Electrical items Policy
- Terms and Conditions of Hire of Rooms

MIRFIELD COMMUNITY TRUST
(Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Financial Review

The policy of the charity is that cash reserves will cover between three and six months operating costs based on comparison with annual budget.

The Trustees will be mindful that the Community Centre building may require significant maintenance from time to time (e.g. a new roof) and may designate specific additional reserves as required. Currently £15,000 is designated as a general reserve.

The principal source of fundraising is via the hiring of rooms to local groups, charities, businesses and corporate bodies and the local authority. We are entering into a partnership with Kirklees Recovery College which will see them become based in the Community Centre and which will provide a consistent income stream which will make the charity more sustainable.

We have also been able to raise capital funding to make improvements to the building (as described above) which both make the building more attractive to potential users and reduce costs e.g. through better energy efficiency.

The Charity also receives a small amount of funds each year from the football club that hires the Gilder Hall land. This covers the cost of having the grass cut.

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on16th September 2025.....

Signed on their behalf by Trustee.....

Printed Name: N E WHITTINGHAM

MIRFIELD COMMUNITY TRUST
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Mirfield Community Trust on the accounts for the year ended 31st March 2025 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 22nd September 2025

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	44,065	-	44,065	14,118
Activities for Generating Funds	3b	41,988	-	41,988	31,604
Other Incoming Resources	3c	352	-	352	487
TOTAL INCOMING RESOURCES		86,405	-	86,405	46,209
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	66,178	-	66,178	60,928
Governance Costs	4b	1,820	-	1,820	1,960
TOTAL RESOURCES EXPENDED		67,998	-	67,998	62,888
NET INCOMING (OUTGOING) RESOURCES		18,407	-	18,407	(16,679)
Funds Brought Forward		200,511	4,303	204,814	221,493
TOTAL FUNDS CARRIED FORWARD		218,918	4,303	223,221	204,814

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

MIRFIELD COMMUNITY TRUST
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets					
Tangible Assets	2	191,000	-	191,000	204,000
Investments	6	-	-	-	-
Total Fixed Assets		191,000	-	191,000	204,000
Current Assets					
Debtors & Prepayments	8	411	-	411	411
Cash at Bank and in Hand	7	40,401	4,303	44,704	28,718
Total Current Assets		40,812	4,303	45,115	29,130
Creditors: Amounts due within one year	9	6,762	-	6,762	8,762
NET CURRENT ASSETS		34,051	4,303	38,354	20,367
TOTAL ASSETS less current liabilities		225,051	4,303	229,354	224,367
Creditors: Long Term Liabilities	10	6,132	-	6,132	19,553
NET ASSETS		218,918	4,303	223,221	204,814
Funds of the Charity					
General Funds		218,918	-	218,918	200,511
Restricted Funds	5	-	4,303	4,303	4,303
Total Funds		218,918	4,303	223,221	204,814

16th September 2025

Approved by the Trustees on

Signed on their behalf by Trustee 

Printed Name: **N E WHITTINGHAM**

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
Capital Improvements	10% - Straight Line Basis

Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

Changes in Accounting Policies and Methods of Accounting

There has been no change to the accounting policies (variation rules and methods of accounting) since last year.

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025****2. TANGIBLE FIXED ASSETS**

		Land & Building £	Gilder Hall Land £	Capital Improvements £	Total 2024/25 £
Cost	01-Apr-24	150,000	15,000	65,000	230,000
Additions		-	-	-	-
Net Book Value at	31-Mar-25	<u>150,000</u>	<u>15,000</u>	<u>65,000</u>	<u>230,000</u>
Depreciation	01-Apr-24	-	-	26,000	26,000
Charge		-	-	13,000	13,000
Depreciation at	31-Mar-25	<u>-</u>	<u>-</u>	<u>39,000</u>	<u>39,000</u>
Net Book Value	31-Mar-25	<u>150,000</u>	<u>15,000</u>	<u>26,000</u>	<u>191,000</u>
Net Book Value	31-Mar-24	<u>150,000</u>	<u>15,000</u>	<u>39,000</u>	<u>204,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025 : None

31st March 2024 : None

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025****3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies					
Gifts & Donations		126	-	126	118
Grants Received		43,939	-	43,939	14,000
		44,065	-	44,065	14,118
b) Activities for Generating Funds					
Centre Hire		41,988	-	41,988	31,604
		41,988	-	41,988	31,604
c) Other Incoming Resources					
Sundry Income		352	-	352	487
		352	-	352	487

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities					
Bank & Interest Charges		-	-	-	1,040
Depreciation Expense		13,000	-	13,000	13,000
Fundraising Costs		-	-	-	18
Insurance Costs		3,519	-	3,519	3,324
Office Costs		603	-	603	638
Rent & Rates		1,594	-	1,594	-
Repairs & Maintenance		32,749	-	32,749	17,393
Staff Costs	12	2,709	-	2,709	2,700
Utility Costs		12,004	-	12,004	22,815
		66,178	-	66,178	60,928
b) Governance Costs					
Independent Examiners Fees	9	1,020	-	1,020	960
Legal & Professional Fees		800	-	800	1,000
		1,820	-	1,820	1,960

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025****5. RESTRICTED FUNDS****CURRENT FINANCIAL YEAR**

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Community Garden Fund	4,303	-	-	-	4,303
	4,303	-	-	-	4,303

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Community Garden Fund	4,303	-	-	-	4,303
	4,303	-	-	-	4,303

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank & in Hand	40,401	4,303	44,704	28,718
	40,401	4,303	44,704	28,718

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Debtors	411	-	411	411
	411	-	411	411

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiners Fees	1,020	-	1,020	960
Loans	5,380	-	5,380	5,380
Sundry Creditors	362	-	362	2,422
	6,762	-	6,762	8,762

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Key Fund Loan	6,132	-	6,132	19,553
	6,132	-	6,132	19,553

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Asset Investments	191,000	-	191,000	204,000
Net Current Assets	34,051	4,303	38,354	20,367
Long Term Liabilities	6,132	-	6,132	19,553
	218,918	4,303	223,221	204,814

MIRFIELD COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

12. STAFF COSTS AND NUMBERS

	TOTAL 2024/25 £	TOTAL 2023/24 £
Gross Wages and Salaries	2,709	2,700
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	2,709	-

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Activities in furtherance of organisation's objects	1	1

The Charity operates a PAYE scheme to pay all members of employed staff. The Charity also employs self employed staff and no employees received emoluments in excess of £60,000. (2023/24:None)

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Ms. S Fisher (Daughter of Trustee Mrs H. Fisher) received £2,709 (2023/24:£2,700) in salary related payments in her capacity as Youth Coordinator in furtherance of the Charity's objects.

The only other payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees during the financial year.

No other payments were made to the Trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a Trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.