

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**MIRFIELD COMMUNITY TRUST**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1159158**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

# **MIRFIELD COMMUNITY TRUST**

(Charitable Incorporated Organisation)

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# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1159158
DATE OF REGISTRATION	11th November 2014
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES AT 31ST MARCH 2021	Catherine Whittingham Nick Whittingham Carol Bailey John Allatt Jennifer Edwards Anna Seabourne Hilary Fisher Mark Andrews Rosaleen Hird

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 11th November 2014

### OBJECTS

1. To promote the benefit of the habitants of the former urban district of Mirfield and surrounding area, in particular young persons without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; 2. To establish , or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

CORRESPONDENCE ADDRESS Mirfield Community Centre  
Water Royd Lane  
Mirfield  
WF14 9SG

PRIMARY BANKERS NatWest Bank Plc  
Dewsbury  
West Yorkshire  
WF13 1EA

INDEPENDENT EXAMINERS Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

# **MIRFIELD COMMUNITY TRUST**

(Charitable Incorporated Organisation)

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

### **Objectives and Activities**

To promote the benefit of the inhabitants of the Mirfield and surrounding areas, in particular young persons without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together with the inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life. To establish, or secure the establishment of a community centre and to maintain and manage it (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

The Charity runs the Mirfield Community Centre, a 100 year old building that was previously a school. The building was acquired by MCT in 2018 from the local authority. Rooms are hired out to local groups to facilitate a variety of activities, including -

Exercise, dance, martial arts, arts and crafts, education, children's support groups, adult support, dementia support, parent and toddler support, dog training, and coffee mornings and a variety of other groups. The Centre is used by a wide range of users.

The building is also used as a polling station for local and national elections.

For all of this year we have been subject to some level of restrictions as a result of the Covid 19 pandemic. This has meant that the Community Centre was not able to be used by the public for much of the time, although we were able to support carers groups and some children's events. We have been fortunate to receive support grants which have made up for the resulting reduction in income.

MCT also owns some land that is part field and woodland. This land was part of the Gilder Hall estate, which was bequeathed by Anne Robinson in 1912 to the youth of Mirfield. Under Council ownership the buildings became disused and were demolished in 2004. The land was registered to Kirklees Council in 2006 and transferred to MCT in 2008. The land is currently used by a Junior Football Club for their younger age group teams. The Charity is in the process of writing a development plan including plans for this land. The plan outlines running a consultation with local residents, asking for their input on what the Gilder Hall land can be used for. We hope to set up a "Friends of the Gilder Hall Woodland" in which volunteers would help to maintain the area. We plan to apply for grants so that the Charity can enlarge the woodland area, put in paths and turn a section of it into a wildlife area for the residents of Mirfield. These plans have been delayed by restrictions arising from the Covid 19 pandemic.

### **Achievements and Performance**

The Covid 19 pandemic and the restrictions arising from it have meant that it has not been possible to allow very much activity during this reporting year. Kirklees was subject to lengthy restrictions on public events and gatherings indoors. For most of the year access to the community centre has been limited to vulnerable groups such as carers support groups and to groups running activities for young children.

MCT has put on a variety of activities for children during the summer and half terms holidays. These holiday clubs are for children who would normally have free school meals. A variety of activities and crafts are run at these clubs, as well as providing the children with breakfast, a snack and lunch.

The Gilder Hall land has remained available for youth football when permitted.

The Community Centre building has been maintained during this period with essential maintenance carried out as required. We have focused on plans to re-open the centre when restrictions lift and to put in place a funded program of improvements in 2022.

**MIRFIELD COMMUNITY TRUST**  
(Charitable Incorporated Organisation)

**TRUSTEES' ANNUAL REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Additional Governance Issues**

These are the policies and documents that all trustees read and agree to. All policies were rewritten in 2019 and are now reviewed annually. There is a specific Trustee responsible for each policy.

Code of Behaviour Policy  
Conflict of Interest Policy  
Equality and Diversity Policy and Procedure  
Finance Policy and Procedure  
GDPR Policy  
Health and Safety Policy and Procedure  
Safeguarding Policy and Procedure  
Volunteering Policy and Procedure  
Respect Policy  
Terms and Conditions of Hire of rooms

**Financial Review**

The policy of the charity is that cash reserves will cover between three and six months operating costs based on comparison with annual budget.

The Trustees will be mindful that the Community Centre building may require significant maintenance from time to time (e.g. a new roof) and may designate specific additional reserves as required. Currently £50,000 is designated as a general reserve.

The principal source of fundraising is via the hiring of rooms to local groups, charities, businesses and corporate bodies and the local authority. The Charity has also received grants from the Local Authority to run the children's "Healthy Holidays Club". This income has been severely reduced during the year as a result of Covid 19 restrictions, but this loss of income has been offset by support grants received and overall our income remains similar to last year.

The Charity also receives a small amount of funds each year from the football club that hires the Gilder Hall land. This covers the cost of having the grass cut.


**Trustees' Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 27<sup>th</sup> January 2022 .....

Signed on their behalf by Trustee .....  .....

Printed Name: NE WHITTINGHAM

**MIRFIELD COMMUNITY TRUST**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Mirfield Community Trust on the accounts for the year ended 31st March 2021 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 28th January 2022

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	20,406	-	20,406	300
Charitable Activities	3b	-	-	-	1,736
Activities for Generating Funds	3c	21,332	-	21,332	38,903
Other Incoming Resources	3d	186	-	186	-
<b>TOTAL INCOMING RESOURCES</b>		<b>41,924</b>	<b>-</b>	<b>41,924</b>	<b>40,939</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	46,139	-	46,139	46,565
Governance Costs	4b	650	-	650	1,280
<b>TOTAL RESOURCES EXPENDED</b>		<b>46,789</b>	<b>-</b>	<b>46,789</b>	<b>47,845</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(4,865)</b>	<b>-</b>	<b>(4,865)</b>	<b>(6,906)</b>
Funds Brought Forward		226,038	1,603	227,641	69,547
Introduction of Land & Buildings	16	-	-	-	165,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>221,173</b>	<b>1,603</b>	<b>222,776</b>	<b>227,641</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.


# MIRFIELD COMMUNITY TRUST

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## BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
<b>Fixed Assets</b>					
Tangible Assets	2	165,000	-	165,000	165,000
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		<b>165,000</b>	<b>-</b>	<b>165,000</b>	<b>165,000</b>
<b>Current Assets</b>					
Debtors & Prepayments	8	811	-	811	711
Cash at Bank and in Hand	7	56,012	1,603	57,615	66,730
<b>Total Current Assets</b>		<b>56,823</b>	<b>1,603</b>	<b>58,426</b>	<b>67,441</b>
<b>Creditors: Amounts due within one year</b>	9	650	-	650	4,800
<b>NET CURRENT ASSETS</b>		<b>56,173</b>	<b>1,603</b>	<b>57,776</b>	<b>62,641</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>221,173</b>	<b>1,603</b>	<b>222,776</b>	<b>227,641</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-
<b>NET ASSETS</b>		<b>221,173</b>	<b>1,603</b>	<b>222,776</b>	<b>227,641</b>
<b>Funds of the Charity</b>					
General Funds		221,173	-	221,173	226,038
Restricted Funds	5	-	1,603	1,603	1,603
<b>Total Funds</b>		<b>221,173</b>	<b>1,603</b>	<b>222,776</b>	<b>227,641</b>

Approved by the Trustees on 27<sup>th</sup> January 2022

Signed on their behalf by Trustee 

Printed Name: NE WHITTINGHAM



# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Incoming Resources

##### Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

##### Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### Volunteer Help

The value of any voluntary help received is not included in the accounts.

##### Investment Income

This is included in the accounts when receivable.

##### Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# MIRFIELD COMMUNITY TRUST

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## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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##### Amortisation

No amortisation is charged to freehold Land and Buildings as the Land and Buildings is maintained to such a standard that the estimated residual value is not less than cost.

##### Changes in Accounting Policies and Methods of Accounting

There has been no change to the accounting policies (variation rules and methods of accounting) since last year. The accounts for the year ended 31st March 2019 were prepared on a Receipts and Payments Basis and the Reports and Financial Statements for the year ended 31st March 2020 have been prepared on an Accrual Basis including Fixed Assets Investments held by the Charity as at the 31st March 2020.

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 2. TANGIBLE FIXED ASSETS

		Land & Building £	Gilder Hall Land £	Fittings & Equipment £	Total 2020/21 £
Cost	01-Apr-20	150,000	15,000	-	165,000
Additions		-	-	-	-
Net Book Value at	31-Mar-21	150,000	15,000	-	165,000
Depreciation	01-Apr-20	-	-	-	-
Charge		-	-	-	-
Depreciation at	31-Mar-21	-	-	-	-
Net Book Value	31-Mar-21	150,000	15,000	-	165,000
Net Book Value	31-Mar-20	150,000	15,000	-	165,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

31st March 2020 : None

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Donations, Grants &amp; Legacies</b>					
Gifts & Donations		975	-	975	300
Grants Received		19,431	-	19,431	-
		<b>20,406</b>	<b>-</b>	<b>20,406</b>	<b>300</b>
<b>b) Charitable Activities</b>					
Youth Club		-	-	-	1,736
		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,736</b>
<b>c) Activities for Generating Funds</b>					
Centre Hire		20,932	-	20,932	38,300
Fundraising Income		400	-	400	603
		<b>21,332</b>	<b>-</b>	<b>21,332</b>	<b>38,903</b>
<b>d) Other Incoming Resources</b>					
Sundry Income		186	-	186	-
		<b>186</b>	<b>-</b>	<b>186</b>	<b>-</b>

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Cost of Charitable Activities</b>					
Activities & Events		5,581	-	5,581	2,707
Charitable Grants		-	-	-	1,436
Equipment Costs		-	-	-	600
Insurance Costs		3,310	-	3,310	3,295
Office Costs		876	-	876	1,431
Rent & Rates		542	-	542	-
Repairs & Maintenance		24,683	-	24,683	20,491
Staff Costs	11	2,694	-	2,694	7,279
Sundry Expenses		1,134	-	1,134	-
Utility Costs		7,319	-	7,319	9,326
		<b>46,139</b>	<b>-</b>	<b>46,139</b>	<b>46,565</b>
<b>b) Governance Costs</b>					
Independent Examiners Fees	9	650	-	650	650
Legal & Professional Fees		-	-	-	630
		<b>650</b>	<b>-</b>	<b>650</b>	<b>1,280</b>

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 5. RESTRICTED FUNDS

#### CURRENT FINANCIAL YEAR

	<b>Balance 01-Apr-20 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-21 £</b>
Community Garden Fund	1,603	-	-	-	1,603
	<b>1,603</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,603</b>

#### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Apr-19 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-20 £</b>
Community Garden Fund	1,000	603	-	-	1,603
	<b>1,000</b>	<b>603</b>	<b>-</b>	<b>-</b>	<b>1,603</b>

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank & in Hand	56,012	1,603	57,615	66,730
	<b>56,012</b>	<b>1,603</b>	<b>57,615</b>	<b>66,730</b>

### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Debtors	811	-	811	711
	<b>811</b>	<b>-</b>	<b>811</b>	<b>711</b>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Creditors	-	-	-	4,150
Independent Examiners Fees	650	-	650	650
	<b>650</b>	<b>-</b>	<b>650</b>	<b>4,800</b>

### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

# MIRFIELD COMMUNITY TRUST

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

### 11. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gross Wages and Salaries	2,694	7,279
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u>2,694</u>	<u>7,279</u>

Employees who were engaged in each of the following activities:

	TOTAL 2020/21	TOTAL 2019/20
Activities in furtherance of organisation's objects	2	2

The Charity operates a PAYE scheme to pay all members of employed staff. The Charity also employs self employed staff and no employees received emoluments in excess of £60,000. (2019/20:None)

### 12. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Ms. S Fisher (Daughter of Trustee Mrs H. Fisher) received £2,567 (2019/20:£4,112) in salary related payments in her capacity as Youth Coordinator in furtherance of the Charity's objects.

During the financial year Trustee Carol Bailey received £400 for work carried out in supporting a funded event in furtherance of the Charity's objects.

During the financial year Trustee Hilary Fisher received £360 for work carried out in supporting a funded event in furtherance of the Charity's objects.

During the financial year Trustee Catherine Whittingham received £100 for work carried out in supporting a funded event in furtherance of the Charity's objects.

The only other payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees during the financial year.

No other payments were made to the Trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a Trustee or any person connected with them.

### 13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### 14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.



## **MIRFIELD COMMUNITY TRUST**

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### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021**

#### **15. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

#### **16. VARIATION OF RULES AND METHODS OF ACCOUNTING**

There has been a change to the accounting policies (variation rules and methods of accounting) since last year. The accounts for the year ended 31st March 2019 were prepared on a Receipts and Payments Basis and the Reports and Financial Statements for the year ended 31st March 2020 have been prepared on an Accrual Basis now including Fixed Assets Investments held by the Charity as at the 31st March 2020.