

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
The Kingfisher Trust 2014

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

The Kingfisher Trust 2014

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for the Year Ended 31st March 2023**

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The Kingfisher Trust 2014
Report of the Trustees
for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the welfare of the sick, handicapped and aged who are resident in the Overton, Whitchurch, St Mary Bourne and surrounding areas of North Hampshire, in any manner which now or hereafter may be deemed by law, to be charitable by the provision and operation of a day centre, which shall be known as "The Kingfisher Day Centre".

Significant activities

The Trust provides day care for frail elderly people to enhance the quality of their lives, to enable them to live independently and to give respite to their carers. A lunch club is also provided to promote wider community engagement.

Most service users are collected from their homes and arrive at the centre in the charity's customised, disabled accessible minibus. The charity provides a wide range of group and individual activities and personal care during the day within a safe, relaxed and friendly family environment. The day centre has a lounge, a dining room, an area for arts and crafts, a quiet room and a kitchen. In addition there are well-equipped shower and toilet facilities, including two wet rooms with wheelchair access. All areas have been adapted for easy access by our service users.

Public benefit

The Trustees have given serious consideration to the Charity Commission's general guidance on public benefit when reviewing the trust's aims, objectives and in planning activities. This year public benefit has been achieved by enhancing the lives of our service users by the provision of support services.

ACHIEVEMENT AND PERFORMANCE

We have faced significant challenges this year, not only from the pandemic but also the 'cost of living' crisis which has impacted our food and energy costs significantly. More positively though, we have been able to support 83 families during the last year, which is a significant increase from the 45 supported during 2021 to 2022, although we are finding our service users are more frail when they start attending the Centre, therefore staying a shorter time. We are hoping that as we move away from the pandemic, service users and their families will seek us out before they are in crisis. We hope to increase attendance again during 2023 / 2024 to ensure we are able to break even in 2024 / 2025 as per our forecast. We remain positive about the need for our service and the quality of staff and activities on offer.

We focused heavily on staff training at the beginning of the year while we increased service user numbers, ensuring our staff are confident and competent with current working practices. We have been able to offer work placements to a record number of students this year, something that we would like to continue moving forward. The relationships made between our service users and the younger work experience students has been very valuable to both age groups. On another positive note we have been able to triple our volunteers this year, defying the trend in the charity sector.

We were able to resume our wider public engagements this year which has not only increased the wellbeing of our service users but their families and friends too. We hope to continue to build on these new community links and re-establish our pre-pandemic ones, but it all takes time - markedly more time than we predicted.

Finally, I would like to offer my sincere thanks to all the staff, volunteers and fellow Trustees for their hard work during the past year.

The Kingfisher Trust 2014

Report of the Trustees **for the Year Ended 31st March 2023**

FINANCIAL REVIEW

Financial position

The Trustees have worked very hard to ensure the charity holds reserves amounting to between six and nine months' average expenditure plus the amount required to fund staff redundancy payments in the event of the closure of the Day Centre. This year has seen a reduction in our reserves which is due to the prolonged pressures on the cost of heating and food, and the reduction of service user numbers after the pandemic. The Trustees are well aware it may take a number of years to rebuild our financial cushion, but the very fact we had reserves has meant we are able to continue providing our services during this turbulent time.

Total funds carried forward at 31 March 2023 stood at £302,436 of which £90,320 was represented by our inalienable leased property. The trustees have no discretion over this fixed asset so it does not form part of the reserves policy.

The ongoing inflation increases and the reduced attendance has meant that we will inevitably use a small amount of our reserves in the year 2023 to 2024 before breaking even in 2024 to 2025, we continue to believe that the charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by a governing constitution adopted on 11th November 2014 is registered as a charitable incorporated organisation under the Charities Acts. The charity was first created in 1984, the constitution is unchanged but the governance was modernised in 2014.

Organisational structure

Under the auspices of a board of 7 unpaid Trustees and the Charity Commission, the day to day running of the centre is the responsibility of a paid Manager, who is assisted by paid part-time staff and numerous volunteers. The charity also works closely with professional health workers, health care agencies and other voluntary and community organisations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Policies and procedures are regularly reviewed and updated.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159152

Principal address

Kingfisher Day Centre
Laverstoke Lane
Laverstoke
Whitchurch
Hampshire
RG28 7NY

Trustees

Adrian Peter Lewis
Ruth Knight
Sheila Glyn-Owen
Barry Jackman
John Waterer
Jane McKenzie
Alan Stevens

Chairman
Vice Chairman

The Kingfisher Trust 2014

Report of the Trustees
for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Kevin Wheeler FCA
Wheeler & Co Ltd
Chartered Accountants
The Shrubby
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 14-12-2023 and signed on its behalf by:

A P Lewis

.....
A P Lewis - Trustee

**Independent Examiner's Report to the Trustees of
The Kingfisher Trust 2014**

Independent examiner's report to the trustees of The Kingfisher Trust 2014

I report to the charity trustees on my examination of the accounts of The Kingfisher Trust 2014 (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 21/12/23

The Kingfisher Trust 2014

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,500	-	17,500	43,861
Charitable activities	4				
In furtherance of the charity's objectives		152,461	-	152,461	145,602
Investment income	3	1,069	-	1,069	171
Other income		-	-	-	4,500
Total		<u>171,030</u>	<u>-</u>	<u>171,030</u>	<u>194,134</u>
EXPENDITURE ON					
Charitable activities	5				
In furtherance of the charity's objectives		<u>212,463</u>	<u>-</u>	<u>212,463</u>	<u>184,864</u>
NET INCOME/(EXPENDITURE)		(41,433)	-	(41,433)	9,270
RECONCILIATION OF FUNDS					
Total funds brought forward		342,834	1,035	343,869	334,599
TOTAL FUNDS CARRIED FORWARD		<u><u>301,401</u></u>	<u><u>1,035</u></u>	<u><u>302,436</u></u>	<u><u>343,869</u></u>

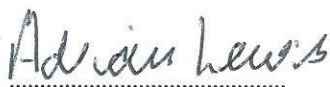
The notes form part of these financial statements

The Kingfisher Trust 2014

Statement of Financial Position
31st March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	11	120,115	-	120,115	138,145
CURRENT ASSETS					
Debtors	12	6,482	-	6,482	8,880
Cash at bank and in hand		179,871	1,035	180,906	201,398
		<u>186,353</u>	<u>1,035</u>	<u>187,388</u>	<u>210,278</u>
CREDITORS					
Amounts falling due within one year	13	(5,067)	-	(5,067)	(4,554)
NET CURRENT ASSETS		<u>181,286</u>	<u>1,035</u>	<u>182,321</u>	<u>205,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,401</u>	<u>1,035</u>	<u>302,436</u>	<u>343,869</u>
NET ASSETS		<u>301,401</u>	<u>1,035</u>	<u>302,436</u>	<u>343,869</u>
FUNDS	14				
Unrestricted funds:					
General fund				211,081	245,654
Long leasehold premises				90,320	97,180
				<u>301,401</u>	<u>342,834</u>
Restricted funds				<u>1,035</u>	<u>1,035</u>
TOTAL FUNDS				<u>302,436</u>	<u>343,869</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14.12.2023 and were signed on its behalf by:



A P Lewis - Trustee

The Kingfisher Trust 2014

Notes to the Financial Statements for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	15,972	13,361
Gift aid	1,528	3,996
Grants	-	26,504
	<hr/>	<hr/>
	17,500	43,861
	<hr/>	<hr/>

The Kingfisher Trust 2014

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Coronavirus Job Retention Scheme	-	16,022
Local authorities Covid 19 support grants	-	10,482
	<u>-</u>	<u>26,504</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,069	171
	<u>1,069</u>	<u>171</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Client fees	106,146	89,670
Lunch income	1,729	753
HCC contract services	44,586	55,179
	<u>152,461</u>	<u>145,602</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
In furtherance of the charity's objectives	212,391	72	212,463
	<u>212,391</u>	<u>72</u>	<u>212,463</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	150,483	141,195
Vehicle costs	6,080	5,039
Travel costs	274	196
Catering costs	8,921	6,620
Kitchen sundries	310	564
Client sundries	2,079	1,897
Insurance	4,338	1,715
Property costs	11,272	5,039
Repairs and renewals	5,050	4,237
Cleaning and laundry	1,361	1,866
Administration costs	2,679	2,576
Staff training	1,514	449
Replacement equipment	-	2,796
Depreciation	18,030	10,579
	<u>212,391</u>	<u>184,768</u>

The Kingfisher Trust 2014

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. SUPPORT COSTS

	Finance £
In furtherance of the charity's objectives	72
	<u>72</u>

Support costs, included in the above, are as follows:

	31.3.23 In furtherance of the charity's objectives £	31.3.22 Total activities £
Bank charges	72	96
	<u>72</u>	<u>96</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management (full time)	2	2
Caring staff and drivers (part time)	8	8
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,861	-	43,861
Charitable activities			
In furtherance of the charity's objectives	145,602	-	145,602
Investment income	171	-	171
Other income	4,500	-	4,500
Total	<u>194,134</u>	<u>-</u>	<u>194,134</u>
EXPENDITURE ON			
Charitable activities			
In furtherance of the charity's objectives	184,864	-	184,864

The Kingfisher Trust 2014

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	9,270	-	9,270
RECONCILIATION OF FUNDS			
Total funds brought forward	333,564	1,035	334,599
TOTAL FUNDS CARRIED FORWARD	<u>342,834</u>	<u>1,035</u>	<u>343,869</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2022 and 31st March 2023	<u>138,338</u>	<u>5,435</u>	<u>50,679</u>	<u>194,452</u>
DEPRECIATION				
At 1st April 2022	41,158	5,430	9,719	56,307
Charge for year	<u>6,860</u>	-	<u>11,170</u>	<u>18,030</u>
At 31st March 2023	<u>48,018</u>	<u>5,430</u>	<u>20,889</u>	<u>74,337</u>
NET BOOK VALUE				
At 31st March 2023	<u>90,320</u>	<u>5</u>	<u>29,790</u>	<u>120,115</u>
At 31st March 2022	<u>97,180</u>	<u>5</u>	<u>40,960</u>	<u>138,145</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	4,466	7,394
Prepayments	<u>2,016</u>	<u>1,486</u>
	<u>6,482</u>	<u>8,880</u>

The Kingfisher Trust 2014

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	2,950	1,426
Taxation and social security	2,117	3,128
	<u>5,067</u>	<u>4,554</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	245,654	(34,573)	211,081
Long leasehold premises	97,180	(6,860)	90,320
	<u>342,834</u>	<u>(41,433)</u>	<u>301,401</u>
Restricted funds			
Dementia Discretionary Fund	1,035	-	1,035
	<u>343,869</u>	<u>(41,433)</u>	<u>302,436</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	171,030	(205,603)	(34,573)
Long leasehold premises	-	(6,860)	(6,860)
	<u>171,030</u>	<u>(212,463)</u>	<u>(41,433)</u>
TOTAL FUNDS	<u>171,030</u>	<u>(212,463)</u>	<u>(41,433)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	295,564	9,270	(59,180)	245,654
Minibus appeal	38,000	-	(38,000)	-
Long leasehold premises	-	-	97,180	97,180
	<u>333,564</u>	<u>9,270</u>	<u>-</u>	<u>342,834</u>
Restricted funds				
Dementia Discretionary Fund	1,035	-	-	1,035
	<u>334,599</u>	<u>9,270</u>	<u>-</u>	<u>343,869</u>

The Kingfisher Trust 2014

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,134	(184,864)	9,270
TOTAL FUNDS	<u>194,134</u>	<u>(184,864)</u>	<u>9,270</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	295,564	(25,303)	(59,180)	211,081
Minibus appeal	38,000	-	(38,000)	-
Long leasehold premises	-	(6,860)	97,180	90,320
	<u>333,564</u>	<u>(32,163)</u>	<u>-</u>	<u>301,401</u>
Restricted funds				
Dementia Discretionary Fund	1,035	-	-	1,035
TOTAL FUNDS	<u>334,599</u>	<u>(32,163)</u>	<u>-</u>	<u>302,436</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,164	(390,467)	(25,303)
Long leasehold premises	-	(6,860)	(6,860)
	<u>365,164</u>	<u>(397,327)</u>	<u>(32,163)</u>
TOTAL FUNDS	<u>365,164</u>	<u>(397,327)</u>	<u>(32,163)</u>

The Kingfisher Trust 2014

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

The Kingfisher Trust 2014

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,972	13,361
Gift aid	1,528	3,996
Grants	-	26,504
	<hr/>	<hr/>
	17,500	43,861
Investment income		
Deposit account interest	1,069	171
Charitable activities		
Client fees	106,146	89,670
Lunch income	1,729	753
HCC contract services	44,586	55,179
	<hr/>	<hr/>
	152,461	145,602
Other income		
Gain on sale of tangible fixed assets	-	4,500
	<hr/>	<hr/>
Total incoming resources	171,030	194,134
EXPENDITURE		
Charitable activities		
Wages	150,483	141,195
Vehicle costs	6,080	5,039
Travel costs	274	196
Catering costs	8,921	6,620
Kitchen sundries	310	564
Client sundries	2,079	1,897
Insurance	4,338	1,715
Property costs	11,272	5,039
Repairs and renewals	5,050	4,237
Cleaning and laundry	1,361	1,866
Administration costs	2,679	2,576
Staff training	1,514	449
Replacement equipment	-	2,796
Depreciation: long leasehold	6,860	6,860
Depreciation: motor vehicles	11,170	3,719
	<hr/>	<hr/>
	212,391	184,768
Support costs		
Finance		
Bank charges	72	96
	<hr/>	<hr/>
Total resources expended	212,463	184,864
	<hr/>	<hr/>
Net (expenditure)/income	<u>(41,433)</u>	<u>9,270</u>

This page does not form part of the statutory financial statements