

# **BLUEPRINT TRUST**

**Company limited by guarantee**

## **AUDITED FINANCIAL STATEMENTS**

**30 APRIL 2025**

**COMPANY REGISTRATION NUMBER - 09006403**

**CHARITY NUMBER - 1159150**



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## **TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name**            Blueprint Trust

**Charity registration number**    1159150

**Company registration number** 09006403

**Principal office and registered office**    Quality Court  
5-9 Quality House  
Chancery Lane  
London  
WC2A 1JE

**The trustees**

Susan Garrard	(Retired 17 March 2025)
Brendan McCafferty	
Maaïke De Bie	
Michael Barry	
Julie Hirigoyen	(Co-chair)
Charles Wookey	
Jeffrey Twentyman	(Co-chair)
Justin Keeble	
Mary Johnstone-Louis	

**Chief executive officer**            Sarah Gillard

**Chief operating officer**            Soulla Kyriacou

**Company secretary**                Sarah Gillard

**Auditor**                                Jackson Nicholas Assie Limited  
Chartered Certified Accountants & statutory auditor  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London  
E4 7BA

**Bankers**                                HSBC  
4th Floor  
133 Regents Street  
London  
W1B 4HX

The trustees, who are also the directors for the purposes of company law, present their report and the Audited Financial Statements of the charity for the year ended 30 April 2025.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Blueprint Trust was incorporated as a company limited by guarantee on 23 April 2014. It was registered as a charity in November 2014. We are governed in accordance with the Memorandum and Articles of Association of Blueprint Trust. The activities of Blueprint Trust are carried out under the name of 'A Blueprint for Better Business'.

The trustees regularly review their membership to identify gaps in skills, expertise and diversity and a decision on who to appoint is made by the trustees.

Our articles provide for the establishment of an Advisory Council to advise the trustees on matters related to the Objects, the Principles and Framework, the Provenance and the activities of the Charity. Council Members are appointed having regard to the need for broad representation of business and wider society to include employees, investors, consumers, academics, non-governmental organisations, and the media, but so that no single constituency should be in the overall majority. The members of the Council are currently as follows:

David Blood  
Stephen Brenninkmeijer  
Jane Corbett  
Baroness Jeannie Drake  
Alex Edmans  
Sue Garrard  
Annabel Gillard  
Gillian Guy  
Margaret Heffernan  
Rebecca Henderson  
Philip Marsden  
Sir Charlie Mayfield  
David Nussbaum  
Andrea Ponti  
Rumi Verjee, Baron Verjee

Brief biographies for our Trustees, members of our Advisory Council and team are available on our website at: [Our people | Blueprint \(blueprintforbusiness.org\)](https://blueprintforbusiness.org)

## **PUBLIC BENEFIT STATEMENT**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The Trust exists to advance by charitable means the personal civic responsibility of people in the context of their work, so that they take their values to work with them, and thereby promote a change in culture and behaviour within business for the betterment of society. Its fundamental aim is to help establish principles which, if followed and implemented, can lead business and business leaders to establish the right behaviour and ethics to bring about a much better relationship with their employees, their customers, their investors, the community and therefore society as a whole, for the public benefit.

## **OBJECTIVES AND ACTIVITIES**

The objects of Blueprint Trust ("Blueprint") are the advancement for the benefit of the public of civic responsibility and good citizenship, by promoting responsible standards in business.

Blueprint's purpose is to create a better society through better business. We act as a catalyst to help businesses be inspired and guided by a purpose that benefits society and respects people and planet. We help businesses of all sizes be purpose-driven through our *Five Principles of a Purpose Driven Business* and *A Framework to Guide Decision Making* (both available on our website at [www.blueprintforbusiness.org](http://www.blueprintforbusiness.org)).

Our work is about stimulating and energising a different way of thinking and behaving in business. We believe businesses across all sectors and sizes can be a force for good. To maximise our impact we work primarily with senior people in large companies. We also convene forums and events, and work with investors and influencers from wider society, including NGOs, academics, business schools, coaches and advisors, to help create the environment for purpose-led business to thrive.

## **ACHIEVEMENTS, PERFORMANCE AND STRATEGIC REPORT**

Our strategy during the year focused on 3 key objectives:

### **1. Inspire - provide credibility and push boundaries**

Our theory of change is to focus our efforts on engaging with senior people in large businesses, and those who influence them. We focus on large businesses because of their scale and reach and on senior people because we believe the most effective way to initiate the involvement of these businesses is through engaging with their CEOs and other senior leaders. Our aim is to create mindset and behavioural change and we accept that this will take time.

We are not a consultancy and our work with companies is designed to provoke a different way of thinking, offer challenge and support and stimulate action.

### **2. Activate – encourage action at scale**

There are 3 key areas of activity we have been pursuing under this objective:

#### **a. Building a purpose in practice community (PIPC)**

In collaboration with NatWest Group and an organisation called Imagine Talent we have created a community of practice bringing together people from a range of different companies who are seeking

to accelerate their personal and company commitment to becoming truly purpose-led. We create forums where practitioners can learn and experiment together around key topics or challenges.

Over 100 organisations have been touched by the PIPC, with over 200 individuals involved in some way and a core group of around 30 attending the meetings regularly. Whilst the primary audience for the community is practitioners leading the work inside their organisation to be purpose-led, we are encouraging participants to invite colleagues from different areas of the business to the relevant meetings, thus helping them to build networks within their businesses who are also engaged in the work on purpose who also have access to others from other businesses with whom they can exchange experience and learning. The outputs of the various meetings are shared on our website here: [Purpose in practice community | Blueprint for Business](#).

b. Collaboration.

We have been convening representatives from other organisations with similar objectives to ours, to better understand each others' work in order to help us to better amplify each others' work, identify where there might opportunities to collaborate and explore how we might be more effective in service of our collective purpose. We held a meeting in December 2024 to map out the role we each seek to play in the system and have since convened monthly meetings around specific topics to explore and share what we are learning.

We also continue to be part of the working group for PAS 808 / BSI – we contributed to the creation of the PAS and our CEO is now part of the national committee convened by the BSI to provide input and direction for the development of an international standard on purpose-driven organisations.

c. Build an active community of coaches & consultants

We have a network of over 200 coaches and consultants who have an affinity with our thinking and approach. The purpose of this network is to influence their thinking so that they can go on and help companies we are unable to reach to be purpose-led. We convene meetings at least twice a year to enable members to network to share experience and learn from each other. We have also been seeking to influence the work of larger and mid-sized consultancies who work with large businesses.

**3. Amplify – support social contagion and momentum**

We seek to share what we are learning as widely as possible in order to support social contagion, catalyse change and strengthen the movement. We do this through speaking at events, podcasts, social media, sharing information via our website - in particular our Knowledgebase - and other similar activities.

Build on / enhance our Knowledgebase

We have built a wealth of knowledge on what it means to be a purpose-led company and the journey a company goes on to become purpose-led through our work with corporates, and have created a free to access web based [Knowledgebase](#) housed on our website that aims to enable practitioners in businesses and others to use our thinking without having to work directly with us. This is essentially a series of courses but has been designed with the objective that it can also be used as a resource for practitioners, coaches and consultants and others passionate about purpose. We continue to add and enrich the content drawing on what we learn from our work and the feedback and interaction we get from the practitioners and coaches and consultants who use it.

Public speaking to grow the movement

Anthropy 2025 - we participated at Anthropy in March 2025. There were two sessions coming out of our PIPC, one led by us and the other led by members of the community. In addition, our CEO moderated 5 panel discussions including 2 private invitation only sessions with a number of senior attendees..

Our team, in particular our CEO have been invited to speak at numerous events and meetings and to record a number of podcasts during the year. These can be accessed here: [Webinars and events | Blueprint for Business](#) and [Podcasts | Blueprint for Business](#). The blogs published in the period can be read here: [Blogs | Blueprint for Business](#)

**Evidence of Impact**

We publish an impact report each year – these reports can be found at:  
<https://www.blueprintforbusiness.org/our-progress/>

**PLANS FOR THE FUTURE**

2024/25 has been a challenging year for organisations seeking to be purpose-led and we have been convening and listening to a wide range of people, gathering their perspectives on the shifting context for purpose-led business. All those that we spoke to said they believed there was a significant role for Blueprint to play in the current context. As an independent charity with a trusted reputation for integrity and depth of thinking, we are able to convene people and provoke conversations without fear of commercial implications (on either side).

Inviting people to imagine a better future for society and the planet, and the role business can play in achieving it, resonates with people who feel overwhelmed by external and internal pressures and ground down by fighting fires on multiple fronts. Maintaining a space for optimism, hope, imagination, integrity and meaning seems to be extremely important, as well as providing some practical guidance and support.

The current context is challenging for all organisations who work in a similar field to us. Funding models and theories of change are being examined with a sense that we are all trying to survive “the nuclear winter” – until the pendulum of public opinion, political sentiment, media narrative and business leadership swings back.

Drawing on what we have learned from our convening, we restructured our team over the summer of 2025 and streamlined our costs to help make best use of the funds available to us. This restructuring means that, even without raising any additional funding, we have enough to fund our work in the short and medium term.

We will continue to invest our time and resources to support and further develop the Purpose in Practice Community (PIPC) as a way to increase the capability and capacity of changemakers in organisations to help their organisations to be purpose-led. And will continue to review of our strategy, to ensure we are using our resources in a way that maximises our impact.

## **FINANCIAL REVIEW**

The total cash funds held by the charity at the year-end were £647,221 (2024: £751,940). A full list of the donations received in the year are listed in note 5.

We should like to thank all of our donors for their ongoing support. We should also like to thank all those people and organisations that have provided us with pro bono support, either through their time or by hosting or speaking at our meetings and events.

## **INVESTMENT POLICY**

Aside from retaining a prudent amount in reserves each year (see below), we anticipate most of the charity's funds are to be spent in the medium to short term so there are few funds for long-term investment. During the period we invested surplus funds in a series of interest bearing bonds for periods of 6 or 12 months. Our surplus is continually reviewed, and the trustees have agreed that any funds not needed in the short term will be invested in this way. Our pensions are invested through Smart Pensions.

## **RESERVES POLICY**

We had a deficit of (£108,645) for the year (2024: surplus £843) which reduced our total reserves at 30 April 2025 to £631,342 (2024: 739,987), all of which are unrestricted.

The trustees have agreed that we should aim to have reserves of at least 50% of our annual operating budget at any one time, which amounts to £160,000. Our reserves at the year-end currently exceed this amount. Excess reserves are invested in fixed term savings accounts in order to generate interest income.

We prepare regular cash-flow forecasts by month to identify troughs in our income and keep sufficient funding in reserve. We constantly review the level of donations due over the next 12-18 months to ensure potential cash-flow issues are identified well in advance. We also regularly review our anticipated 'shut down costs' and ensure we hold sufficient funds in our reserves to cover these.

The charity will continue to seek new sources of income to support its developing work.

## **RISK MANAGEMENT**

The Trustees regularly review the major risks to which the charity is exposed. A risk register has been established and is updated and discussed by the trustees at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **STAFFING**

Our staffing during this period was as follows:

- Sarah Gillard (CEO) – 4.5 days a week
- Dee Corrigan (Corporate Engagement) – 4 days a week
- Soulla Kyriacou (COO) – 4 days a week
- James McCarthy (Projects and Operations) – full-time

## **VOLUNTEERS**



All of our work is carried out by our paid team. However, we should like to thank those who have given their time voluntarily to provide pro bono advice and support to us during the period. This has enhanced and enriched our work. This advice and support is generally project based, or relating to specific aspects of our work, such as providing feedback on or input to specific documents, facilitating or hosting meetings for us, attending specific meetings to lend expertise and insights, or sharing ideas and approaches. The efforts of volunteers constitute a valuable element of the charity's activities.

#### **EVENTS AFTER THE END OF THE REPORTING PERIOD**

Particulars of events after the reporting date are detailed in note 22 to the Audited Financial Statements.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (i) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (ii) each director has taken all the steps that he ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 October 2025 and signed on behalf of the board of trustees by:

Brendan McCafferty  
Trustee

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLUEPRINT TRUST**

### **Opinion**

We have audited the financial statements of Blueprint Trust (the 'charity') for the year ended 30 April 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of this size and nature the auditors are used to assist with the preparation of the financial statements.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a

true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)
- We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.
- As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:
- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.
- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal

course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**John Assie FCCA (Senior Statutory Auditor)**  
**for and on behalf of**  
**Jackson Nicholas Assie Ltd**  
**Chartered Certified Accountants and Statutory Auditors**  
**Suite 7, Meridian House**  
**62 Station Road**  
**Chingford**

9 October 2025

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 30 APRIL 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	300,370	<b>300,370</b>	454,337
Charitable activities	6	36,850	<b>36,850</b>	6,900
Investment income	7	24,240	<b>24,240</b>	16,912
<b>Total income</b>		<u>361,460</u>	<u><b>361,460</b></u>	<u>478,149</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	(470,105)	<b>(470,105)</b>	(477,306)
<b>Total expenditure</b>		<u>(470,105)</u>	<u><b>(470,105)</b></u>	<u>(477,306)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(108,645)</u>	<u><b>(108,645)</b></u>	<u>843</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		739,987	<b>739,987</b>	739,144
<b>Total funds carried forward</b>		<u>631,342</u>	<u><b>631,342</b></u>	<u>739,987</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 19 to 29 form part of these financial statements.



## STATEMENT OF FINANCIAL POSITION

### YEAR ENDED 30 APRIL 2025

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Debtors	15	–		1,200
Cash at bank and in hand		<u>647,221</u>		<u>751,940</u>
		<b>647,221</b>		<b>753,140</b>
<b>Creditors: amounts falling due within one year</b>	16	<u>(15,879)</u>		<u>(13,153)</u>
<b>Net current assets</b>			<b>631,342</b>	<b>739,987</b>
<b>Total assets less current liabilities</b>			<u><b>631,342</b></u>	<u><b>739,987</b></u>
<b>Net assets</b>			<u><b>631,342</b></u>	<u><b>739,987</b></u>
<b>Funds of the charity</b>				
Unrestricted funds			<u><b>631,342</b></u>	<u><b>739,987</b></u>
<b>Total charity funds</b>	18		<u><b>631,342</b></u>	<u><b>739,987</b></u>

These Audited Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Audited Financial Statements were approved by the board of trustees and authorised for issue on 8 October 2025, and are signed on behalf of the board by:

Brendan McCafferty  
Trustee

Jeff Twentyman  
Trustee

Company Registration Number: 09006403

The notes on pages 19 to 28 form part of these financial statements

## STATEMENT OF CASHFLOWS

### YEAR ENDED 30 APRIL 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(108,645)	843
<i>Adjustments for:</i>		
Other interest receivable and similar income	(24,240)	(16,912)
Accrued expenses	3,032	79,973
<i>Changes in:</i>		
Trade and other debtors	1,200	4,020
Trade and other creditors	(306)	(2,901)
Cash generated from operations	(128,959)	65,023
Interest received	24,240	16,912
<b>Net (decrease)/increase in cash and cash equivalents</b>	(104,719)	81,935
<b>Cash and cash equivalents at beginning of year</b>	751,940	670,005
<b>Cash and cash equivalents at end of year</b>	647,221	751,940

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 APRIL 2025**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Quality Court, 5-9 Quality House, Chancery Lane, London, WC2A 1JE.

#### **2. Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

It is considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have not been any judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements nor other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies (continued)**

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

- |                                  |   |                    |
|----------------------------------|---|--------------------|
| Straight line basis over 3 years | - | Website            |
| Straight line basis over 4 years | - | Computer Equipment |

**3. Accounting policies *(continued)***

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

Blueprint Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**BLUEPRINT TRUST**  
**Notes to the Financial Statements Year ended 30 April 2025**

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
NatWest Group	200,000	<b>200,000</b>	300,000	300,000
JLL – CAF	100,000	<b>100,000</b>	–	–
Other Donations	370	<b>370</b>	837	837
Ardagh Glass	–	–	100,000	100,000
National Grid	–	–	50,000	50,000
Baringa Partners	–	–	3,500	3,500
	<u>300,370</u>	<u><b>300,370</b></u>	<u>454,337</u>	<u>454,337</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from speaker fee	570	<b>570</b>	3,000	3,000
Income from workshops and events	–	–	3,900	3,900
Income from collaborations	36,280	<b>36,280</b>	–	–
	<u>36,850</u>	<u><b>36,850</b></u>	<u>6,900</u>	<u>6,900</u>

**7. Investment income**

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	24,240	<b>24,240</b>	16,912	16,912

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Core activity	443,556	<b>443,556</b>	446,991	446,991
Support costs	26,549	<b>26,549</b>	30,315	30,315
	<u>470,105</u>	<u><b>470,105</b></u>	<u>477,306</u>	<u>477,306</u>

There is no separate analysis of significant activities, as there are no discernible delineations in the activities, and they are therefore most meaningfully construed as one activity.

**BLUEPRINT TRUST**  
**Notes to the Financial Statements Year ended 30 April 2025**

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	<b>Total funds 2025</b>	Total fund 2024
	£	£	£	£
Core activity	443,556	18,261	<b>461,817</b>	469,037
Governance costs	—	8,288	<b>8,288</b>	8,269
	<u>443,556</u>	<u>26,549</u>	<u><b>470,105</b></u>	<u>477,306</u>

**10. Analysis of support costs**

	Audit Fees	Professional Fees	Accountancy fee	Payroll	I.T	Legal & Professional	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Governance costs	4,623	32	3,633	–	–	–	<b>8,288</b>	8,269
Support costs - Other	–	–	–	1,145	10,937	6,179	<b>18,261</b>	22,046
	<u>4,623</u>	<u>32</u>	<u>3,633</u>	<u>1,145</u>	<u>10,937</u>	<u>6,179</u>	<u><b>26,549</b></u>	<u>30,315</u>



**BLUEPRINT TRUST**  
**Notes to the Financial Statements Year ended 30 April 2025**

**11. Auditors remuneration**

	<b>2025</b>	2024
	<b>£</b>	£
Fees payable for the audit of the audited financial statements	<b>4,632</b>	4,489
Fees payable for non-audit services	<b><u>3,624</u></b>	<u>3,527</u>

**12. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b>318,438</b>	329,894
Social security costs	<b>34,626</b>	31,218
Employer contributions to pension plans	<b><u>41,396</u></b>	<u>42,886</u>
	<b><u>394,460</u></b>	<u>403,998</u>

The average head count of employees during the year was 4 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Number of project support staff	<b>2</b>	4
Number of management staff	<b><u>2</u></b>	<u>2</u>
	<b><u>4</u></b>	<u>6</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	<b>2025</b>	2024
	<b>No.</b>	No.
£70,000 to £79,999	<b>2</b>	2
£120,000 to £129,999	<b>–</b>	1
£130,000 to £139,999	<b><u>1</u></b>	<u>–</u>
	<b><u>3</u></b>	<u>3</u>

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £267,302 (2024: £256,640).

**13. Trustee remuneration and expenses**

No trustees received any remuneration; however, one trustee did received expenses during the year - see note 23 (2024: Nil).

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

**BLUEPRINT TRUST**  
**Notes to the Financial Statements Year ended 30 April 2025**

**14. Tangible fixed assets**

	Website £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 May 2024 and 30 April 2025	<u>58,053</u>	<u>8,472</u>	<u>66,525</u>
<b>Depreciation</b>			
At 1 May 2024 and 30 April 2025	<u>58,053</u>	<u>8,472</u>	<u>66,525</u>
<b>Carrying amount</b>			
At 30 April 2025	<u>—</u>	<u>—</u>	<u>—</u>
At 30 April 2024	<u>—</u>	<u>—</u>	<u>—</u>

**15. Debtors**

	2025 £	2024 £
Prepayments and accrued income	<u>—</u>	<u>1,200</u>

**16. Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	241	385
Accruals and deferred income	3,289	257
Social security and other taxes	7,719	8,059
Other creditors - pension liability	4,630	4,452
	<u>15,879</u>	<u>13,153</u>

There is no other pension liability other than those disclosed above.

**17. Pensions and other post-retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £41,396 (2024: £42,886).

**BLUEPRINT TRUST**  
**Notes to the Financial Statements Year ended 30 April 2025**

**18. Analysis of charitable funds**

**Unrestricted funds**

	At 1 May 2024	Income £	Expenditure £	At 30 April 2025 £
General funds	<u>739,987</u>	<u>361,460</u>	<u>(470,105)</u>	<u>631,342</u>

  

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024 £
General funds	<u>739,144</u>	<u>478,149</u>	<u>(477,306)</u>	<u>739,987</u>

**19. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2025 £
Current assets	647,221	<b>647,221</b>
Creditors less than 1 year	<u>(15,879)</u>	<u>(15,879)</u>
<b>Net assets</b>	<u>631,342</u>	<u>631,342</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Current assets	753,140	753,140
Creditors less than 1 year	<u>(13,153)</u>	<u>(13,153)</u>
<b>Net assets</b>	<u>739,987</u>	<u>739,987</u>

**20. Analysis of changes in net debt**

	At 1 May 2024 £	Cash flows £	At 30 Apr 2025 £
Cash at bank and in hand	<u>751,940</u>	<u>(104,719)</u>	<u>647,221</u>

**21. Financial commitments**

At the end of the financial year there were financial commitments to the following for IT services and support & maintenance of charity's website.

	2025 £	2024 £
Optimity	<b>540</b>	540
The Smart Bear	<u>48</u>	<u>48</u>
	<u>588</u>	<u>588</u>

**22. Post balance sheet events**

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

**23. Related parties**

During the year £178 was repaid to C Wookey for incurring travelling costs on behalf of the charity (2024: Nil) and £38.70 was repaid to S Garrard for buying lunch for staff and trustees. Also, during the financial year income of £15,938 was received from NEST Corporation of which B McCafferty is employed. B McCafferty was not involved in any decision making between the two parties.

**24. Going Concern**

The trustees have considered the circumstances and projections of the charity and are satisfied the going concern basis is appropriate for these financial statements.