

Report of the Trustees and
Audited Financial Statements for the Year Ended 30 November 2024
for
KINDLED SPIRIT

MCA Business Ltd
4 - 6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

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for the Year Ended 30 November 2024**

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KINDLED SPIRIT

Report of the Trustees for the Year Ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charities objectives are to promote human rights by supporting victims of human trafficking especially girls. This is through the use of education to combat this crime against humanity and by campaigning for changes in behaviours and laws.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee has the power to nominate any appropriate individuals as new trustees. The appointment of a new trustee must be approved by all trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08779697 (England and Wales)

Registered Charity number

1159146

Registered office

4 - 6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Trustees

Mr R Cribb
Mr S R Chandarana
Mr D Jina
M D Ball
Ms N Hathiari
Mr CW Wright
Ms H Piranie

Company Secretary

Ms C Chick

Independent Examiner

MCA Business Ltd
4 - 6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Approved by order of the board of trustees on 26-Aug-2025 and signed on its behalf by:



Mr D Jina - Trustee

**Independent Examiner's Report to the Trustees of
Kindled Spirit**

Independent examiner's report to the trustees of Kindled Spirit ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Cox

MCA Business Ltd
4 - 6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Date:

KINDLED SPIRIT

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 November 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>1,761</u>	<u>31,957</u>	<u>33,718</u>	<u>8,309</u>
EXPENDITURE ON					
General expenses	3	79	1,068	1,147	1,138
Charitable activities					
CHARITABLE		212	11,307	11,519	2,158
Disbursement of funds			17,162	17,162	7,510
Total		<u>291</u>	<u>29,537</u>	<u>29,828</u>	<u>10,806</u>
NET INCOME/(EXPENDITURE)		1,470	2,420	3,890	(2,497)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,506	1,166	5,672	8,169
TOTAL FUNDS CARRIED FORWARD		<u><u>5,976</u></u>	<u><u>3,586</u></u>	<u><u>9,562</u></u>	<u><u>5,672</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

KINDLED SPIRIT

Balance Sheet 30 November 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	1,000
Cash at bank	8	6,906	3,586	10,492	5,602
		<u>6,906</u>	<u>3,586</u>	<u>10,492</u>	<u>6,602</u>
CREDITORS					
Amounts falling due within one year	9	(930)	-	(930)	(930)
		<u>5,976</u>	<u>3,586</u>	<u>9,562</u>	<u>5,672</u>
NET CURRENT ASSETS					
		<u>5,976</u>	<u>3,586</u>	<u>9,562</u>	<u>5,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,976</u>	<u>3,586</u>	<u>9,562</u>	<u>5,672</u>
NET ASSETS		<u>5,976</u>	<u>3,586</u>	<u>9,562</u>	<u>5,672</u>
FUNDS	10				
Unrestricted funds				5,976	4,506
Restricted funds				<u>3,586</u>	<u>1,166</u>
TOTAL FUNDS				<u>9,562</u>	<u>5,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26-Aug-2026 and were signed on its behalf by:

Dilip Jina

Mr D Jina - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2024**

1. CHARITY STATUS

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2. ACCOUNTING POLICIES**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Kindled Spirit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has received the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank balances.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	7	7
Trustees	<u> </u>	<u> </u>

No trustees received emoluments in the year

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>7,575</u>	<u>734</u>	<u>8,309</u>
EXPENDITURE ON			
Raising funds	848	290	1,138
Charitable activities			
CHARITABLE	<u>1,742</u>	<u>7,926</u>	<u>9,668</u>
Total	<u>2,590</u>	<u>8,216</u>	<u>10,806</u>
NET INCOME/(EXPENDITURE)	4,985	(7,482)	(2,497)
RECONCILIATION OF FUNDS			
Total funds brought forward	(479)	8,648	8,169
TOTAL FUNDS CARRIED FORWARD	<u>4,506</u>	<u>1,166</u>	<u>5,672</u>

KINDLED SPIRIT

Notes to the Financial Statements - continued for the Year Ended 30 November 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	1,000
	<u> </u>	<u> </u>

8. CASH AT BANK

	General fund £	Restricted Fund £	2024 Total funds £	2023 Total funds £
Bank account	6,906	3,586	10,492	5,602
Total	<u>6,906</u>	<u>3,586</u>	<u>10,492</u>	<u>5,602</u>

Bank Account

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	930	930
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	4,506	1,470	5,976
Restricted funds			
Restricted Fund	1,166	2,420	3,586
TOTAL FUNDS	<u>5,672</u>	<u>3,890</u>	<u>9,562</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,761	(291)	1,470
Restricted funds			
Restricted Fund	31,957	(29,537)	2,420
TOTAL FUNDS	<u>33,718</u>	<u>(29,828)</u>	<u>3,890</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	(479)	4,985	4,506
Restricted funds			
Restricted Fund	8,648	(7,482)	1,166
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,169</u>	<u>(2,497)</u>	<u>5,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,575	(2,590)	4,985
Restricted funds			
Restricted Fund	734	(8,216)	(7,482)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,309</u>	<u>(10,806)</u>	<u>(2,497)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

KINDLED SPIRIT

Detailed Statement of Financial Activities for the Year Ended 30 November 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	33,718	8,309
	<u>33,718</u>	<u>8,309</u>
Total incoming resources	33,718	8,309
EXPENDITURE		
Charitable activities		
Advertising	1,579	1,416
Sundry expenses	304	742
Direct expenses	9,636	-
Disbursement of funds	<u>17,162</u>	<u>7,510</u>
	28,681	9,668
Support costs		
Finance		
Bank charges	183	208
Governance costs		
Legal and professional fees	<u>964</u>	<u>930</u>
Total resources expended	<u>29,828</u>	<u>10,806</u>
Net income/(expenditure)	<u><u>3,890</u></u>	<u><u>(2,497)</u></u>

This page does not form part of the statutory financial statements