

GENDER AND EDUCATION ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022**

Charity No: 1159145

UNAUDITED FINANCIAL STATEMENTS

GENDER AND EDUCATION ASSOCIATION

YEAR ENDED 31 OCTOBER 2022

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GENERAL INFORMATION

Registered charity name	Gender and Education Association
Charity number	1159145
Principal & registered office address	GEA Executive Committee c/o UCL Institute of Education University College London 20 Bedford Way London WC1H 0AL
Trustees	Dr Kate Hoskins Dr Victoria Showunmi Prof V Sundaram Prof J Ringrose
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation and was registered on 10 November 2014.

The charity's constitution was signed end of October 2014 and is the document that governs the processes we follow.

OBJECTIVES AND ACTIVITIES

The overarching aim of the *Gender and Education Association* is - the advancement of education for the public benefit in gender equality in the field of education with particular reference to curriculum, assessment and examinations and pedagogy and in feminist understandings of, and practices in, gender and education.

This is the broad commitment of the charity, and the way it is delivered on is shaped by the Executive Committee in place at the time, and the kinds of priorities outlined by incoming Chairs.

During 2021/22, our work focused on the following activities:

- The co-Chairs have facilitated the process for seeking and reviewing the 2024 GEA Conference hosting team
- Continuing to expand our membership
- Continuing to host the virtual seminar series, specifically focused on celebrating our 25th year (having been founded in 1997)
- Increased engagement and activity on the GEA website and social media

ACHIEVEMENTS AND PERFORMANCE

- We continued to host a virtual series of seminars organised by Executive Committee members, focused on celebrating our 25th anniversary
- We identified the hosts for the next GEA conference in 2024 through a competitive proposal process
- We launched our call for Seedcorn Research funding and funded one project as another way to celebrate GEA's 25th anniversary
- We launched a membership drive to coincide with preparations for the 2024 GEA conference

FINANCIAL REVIEW

Membership fees was the charity's only source of income due to the pandemic. Our main outgoings for 2021/22 were paying our administrator, our research grant call and

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social media/website lead. We invested in bringing our membership records up-to-date and ensuring we build the necessary processes for managing this.

PLANS FOR FUTURE PERIODS

- Continue to increase membership numbers
- Continue to diversify our membership
- Continue to expand our Executive members
- Strengthen our web presence
- Support the 2024 Gender & Education conference
- Continue to facilitate annual seedcorn funding
-

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

GEA Executive Co-Chair



Jessica Gagnon



Vanita Sundaram

Date:

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	Unrestr cted Funds £	Restri cted Funds £	Total Funds 2022 £	Unrestr cted Funds £	Restri cted Funds £	Total Funds 2021 £
Income and endowments from:							
Charitable activities	2	542	-	542	3,329	-	3,329
Total income		542	-	542	3,329	-	3,329
Expenditure on:							
Charitable activities	3	7,305	-	7,305	728	-	728
Total expenditure		7,305	-	7,305	728	-	728
Net income / expenditure		- 6,763	-	- 6,763	2,601	-	2,601
Transfers between funds		-	-	-	-	-	-
Net movement in funds		- 6,763	-	- 6,763	2,601	-	2,601
Reconciliation of funds							
Total funds brought forward		20,566	-	20,566	17,965	-	17,965
Total funds carried forward		13,803	-	13,803	20,566	-	20,566

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities. The notes on pages 9 to 11 form part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2022

		2022	2021
	Note	£	£
Current assets			
Cash at bank and in hand		14,193	20,956
		14,193	20,956
Creditors: Amounts falling due within one year	5	- 390	- 390
Net current assets		13,803	20,566
Net assets		13,803	20,566
The funds of the charity			
Unrestricted funds		13,803	20,566
Total funds	6	13,803	20,566

These financial statements were approved by the members of the committee and authorised for issue on20/7/2022..... and are signed on their behalf by:



.....

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trustees have taken advantage of the option for early application of the amendments to the SORP outlined in Update Bulletin 1 which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Membership	542	-	542	3,329
	<u>542</u>	<u>-</u>	<u>542</u>	<u>3,329</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Research grants	3,012	-	3,012	-
Administration costs	196	-	196	416
Media / communications	3,785	-	3,785	-
Governance costs	312	-	312	312
	<u>7,305</u>	<u>-</u>	<u>7,305</u>	<u>728</u>

4. GOVERNANCE COSTS

	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy	312	-	312	312
Total governance costs	<u>312</u>	<u>-</u>	<u>312</u>	<u>312</u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	390	390
	<u>390</u>	<u>390</u>

6. ANALYSIS OF FUNDS

	At 1st November 2021 £	Incomin g Resourc es £	Resourc es expende d £	Transfe r s between funds £	At 31st October 2022 £
General Funds					
Unrestricted income funds	20,566	542	7,305	-	13,803
	<u>20,566</u>	<u>542</u>	<u>7,305</u>	<u>-</u>	<u>13,803</u>
Total funds					
	<u>20,566</u>	<u>542</u>	<u>7,305</u>	<u>-</u>	<u>13,803</u>

7. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

No trustees were reimbursed any amounts in relation to Charity expenses as trustees (2020: nil)

No trustees were reimbursed any amounts in relation to Charity expenses as executive member, in line with procedures set out in the Charity's governing document (2020: nil)

8. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 October 2022.

9. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

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Independent examiner's report to the Trustees of Gender and Education Association, CIO (Charity number: 1159145)

I report on the accounts of the Charity for the year ended 31 October 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), but that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

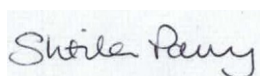
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements set out in the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Parry FCCA
SPX Oxford

GENDER AND EDUCATION ASSOCIATION

19 Paradise St,
Oxford, OX1 1LD
Date: 30 June 2023