

Charity number
Company registration number

1159143
8913368

The Halo Project

Trustees Report and Accounts

for the year ended 28th February 2025

The Halo Project
(A company limited by guarantee)

Legal and administrative information

Charity number 1159143
Company registration number 8913368

Registered office 307A Vanguard Suite
Broadcasting House
Gilkes Street
Middlesbrough
TS1 5JA

Trustees Rachel Gray
Claire Preston
Sara Mirsaheli
Asma Shaffi
Saima Hussain

Secretary Ian Reid

Accountants Reid, Campbell & Co
Ardluig
Kilmun
Argyll PA23 83Y

Bankers Barclays Bank

The Halo Project
Trustees Report and Accounts for the year ending 28th February 2025

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The Halo Project
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Report of the Trustees
for the period 1st March 2024 to 28th February 2025

The Trustees present their report and the financial statements for the period ended 28th February 2025. The directors, who are also trustees of The Halo Project for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1 of this report.

The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Charity Accounts Regulations and Directions 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland 2019 (FRS102)

Structure, governance and management

Background

The Charity is a company limited by guarantee and was registered in England on 26th February 2014. It is registered with the Charities Commission under Charity number 1159143.

The Trustees (who are also the directors for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Trustees may be appointed to the Board if they are proposed by one of the existing Trustees and approved by the majority of the Trustees. None of the Trustees has any beneficial interest in the Company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Under the terms of the Articles of Association of the company, every director or other officer of the company shall be indemnified out of the assets of the company against any loss or liability which he or she must sustain in connection with the execution of the duties of his or her office.

Organisation

The board of Trustees administers the Charity. The board meets on a quarterly basis or as needed. There are currently 6 members of staff who report to the Board

Related parties

None of the Trustees receive any remuneration or benefit from their work with the Charity, nor do any contractual relationships exist with any related parties.

Risk Management

The directors have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

Reserves Policy

The reserves are maintained and distributed in line with the charity's objectives and also the Memorandum and Articles of Association. The policy of the Charity is to aim to retain sufficient reserves to meet the cost of at least 3 months overheads and any redundancy payments due to staff in the event of winding up.

Public Benefit

The Trustees are satisfied that the Charity complies with the duty to have regard to guidance on public benefit as published by the Charities Commission

Objectives and Activities

The Charity supports BAME women and families at risk of harm or abuse. The Objectives are:

Promoting the human rights of women through empowerment, education and specialist intervention programmes

Providing specialist accommodation and recovery programmes to enhance safety

Providing trauma-informed recovery programmes

Promoting economic independence, preventing abuse, building resilience

Acievements and Performance

On behalf of the Board of Trustees, I am pleased to present the annual report and financial statements for The Halo Project for the year ended 28th February 2025.

This year has tested our resilience as a charity, but it has also demonstrated the strength, dedication and unwavering compassion of our team, trustees, partners and supporters. Demand for our specialist services, in particular Halo Homes, our BME refuge in Middlesbrough, has continued to exceed capacity. The increasing complexity and volume of cases reflect a growing and urgent need across the country for culturally competent, trauma-informed support for women and girls experiencing abuse, exploitation and harmful practices.

Despite financial pressures brought about by rising operational costs and a 9.8% increase in the cost-of-living wage rate, the charity has continued to deliver life-saving and life-changing support. I am proud to report that we achieved a retained surplus of £13,324, which has been transferred to reserves to help strengthen our long-term sustainability. Our reserves policy remains focused on retaining sufficient funds to cover a minimum of three months of core operating costs and any staff liabilities, ensuring responsible stewardship and security for the future.

Our dedicated staff, our greatest asset and investment, have managed increase to the usual caseload, while continuing to access professional development and clinical supervision to safeguard their wellbeing. Their professionalism and commitment to survivors is exceptional. We are equally grateful to our Sisters of Strength (SOS) survivor forum, whose voices and lived experience continue to shape our services, governance and practice.

The Board of Trustees has continued to fulfil its governance responsibilities, meeting regularly to monitor risks, ensure financial accountability and guide strategic direction. We are satisfied that appropriate systems and controls are in place to manage the charity's operational, financial and safeguarding responsibilities. None of the trustees received any remuneration or personal benefit during the year.

We extend our deepest thanks to our funders, partners and supporters, whose trust and generosity have enabled us to continue our vital work. Their compassion and belief in our mission have helped us protect and empower some of the most vulnerable women and girls in our communities.

Looking ahead, we remain firmly committed to strengthening our services, expanding our capacity and advocating for systemic change to ensure that every woman and girl lives free from fear, harm and oppression. The challenges remain significant, but so does our resolve.

Financial Review

The Charity returned a reduced surplus of £13,324 (2024: £724) which would be used to strengthen Reserves.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

Reserves Policy

The reserves are maintained and distributed in line with the charity's objectives and also the Memorandum and Articles of Association. The policy of the Charity is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

The Halo Project
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Report of the directors (incorporating the Trustees' report)
for the period 1st March 2024 to 28th February 2025

Statement of directors' responsibilities

The directors (who are also Trustees of The Halo Project Charity under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment Act 2011, the Charities Accounts Regulations and Directions 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 6th October 2025 and signed on its behalf by



Claire Preston

Director and Trustee

**The Halo Project
(A company limited by guarantee)**

Independent Examiner's Report to the Trustees of The Halo Project Charity

I report on the accounts of the charity for the period ended 28th February 2025

Respective responsibilities of Charity Trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2008 Accounts Regulations and Directions does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2008 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2011 Charities Act and Regulation 4 of the 2008 Accounts Regulations and Directions have not been met.

2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

R Pooran

Name: Rickey Pooran

Relevant Professional qualification/professional body: AAT

Address: Reid, Campell & Co, Ardluing, Argyll PA23 8RY

Date 6th October 2025

The Halo Project
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Statement of Financial Activities (incorporating the income and expenditure account)

for the period 1st March 2024 to 28th February 2025

	Notes	Restricted Funds £	Unrestricted Funds £	2025 Total £	2024 £
Incoming Resources					
Donations and Legacies	3.1	-	22,414	22,414	265,621
Activities for generating funds (Grants Received)	3.2	265,621	-	265,621	199,764
Other Income	3.3	120,504	44,812	165,316	7,098
Total incoming resources		386,125	67,226	453,351	472,483
		386125			
Resources Expended					
Staff Costs		106,098	74,319	180,417	165,956
Halo Homes		79,201	10,959	90,160	112,293
Halo Hub Training		12,331	-	12,331	-
Motor and travelling expenses		15,973	-	15,973	-
Accountancy fees		-	3,794	3,794	1,380
Legal and professional fees		11,734	-	11,734	9,445
Communication and IT		-	1,780	1,780	425
Other Office Expenses		21,754	-	21,754	24,866
Interest payable and finance charges		-	-	0	-
Books and subscriptions		-	-	0	-
Charitable Activities Costs		80,837	11,242	92,079	146,477
Donations		-	-	0	-
Depreciation		-	10,005	10,005	10,917
Other costs		-	-	-	-
Total resources expended		327,928	112,099	440,027	471,759
Net incoming/(outgoing) resources for the year		58,197	-44,873	13,324	724
Total funds brought forward		36,229	89,245	125,474	124,750
Total funds carried forward		94,426	44,372	138,798	125,474

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Balance Sheet
as at 28th February 2025

	Notes	Restricted Funds	£ Unrestricted Funds	Total	£ 2024
Fixed assets	1	0	68,108	68,108	76,536
Current assets					
Debtors	7	0	-	-	42,814
Cash at bank and in hand		95,958	-	95,958	38,318
		95,958	0	95,958	81,132
Creditors: amounts falling within one year	8	-1,532	-23,736	-25,268	-32,194
Net current assets		94,426	-23,736	70,690	48,938
Net total assets		94,426	44,372	138,798	125,474
Funds					
Restricted Funds				94,426	48,938
Unrestricted income funds	9			44,372	76,536
Total Funds				138,798	125,474

The directors statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet

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Balance Sheet (continued)

Directors' statements required by the Companies Act 2006 for the period ended 28th February 2025

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period.
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 6th October 2025 and signed on its behalf by

A handwritten signature in blue ink that reads "Claire Preston". The signature is written in a cursive, flowing style.

Claire Preston
Director

The Halo Project
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Notes to financial statements
for the period 1st March 2024 to 28th February 2025

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the 2008 Charities Regulations and Directions and the Companies Act 2006

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the period 1st March 2024 to 28th February 2025

2 Fixed Assets	Land & Buildings	Furniture & Equipment	Total
Cost			
At 1 March 2024	88,280	12,163	100,443
Additions	9,168	2,434	11,602
Disposals	-8,203	-8,428	-16,631
As at 28 February 2025	89,245	6,169	95,414
Depreciation			
At 1 March 2024	11,314	5,074	16,388
Charge for Year	7,490	3,428	10,918
As at 28 February 2025	18,804	8,502	27,306
Net Book Value			
At 1 March 2024	86,134	9,523	95,657
As at 28 February 2025	70,441	-2,333	68,108

3.1 Donations & Legacies

	Total Funds £	2025 Restricted Funds £	Unrestricted funds £
Various small donations	22,414		22,414

3.2 Grants Received

Jill Franklin Trust	21,300	21,300	-
The Ballinger Trust	13,333	13,333	-
Ministry of Justice North Yorkshire	62,500	62,500	-
The Sam & Bella Charitable Foundation	30,000	30,000	-
The Balcome Trust	20,000	20,000	-
The Smallwood Trust	47,500	47,500	-
The Penny Appeal	-	-	-
The Rosa Fund	20,833	20,833	-
Voice4Change	3,455	3,455	-
Big Lottery Fund	-	-	-
BBC Children in Need	30,000	30,000	-
The Caring Family	6,656	6,656	-
The Together Fund	9,044	9,044	-
	-	-	-
Other Small Grants Received	1,000	1,000	-
Deferred Income brought forward	-	-	-
	265,621	265,621	-

3.3 Other Income

	2025 £
Rent & Housing Benefit Received	165,316
	165,316

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Notes to financial statements
for the period 1st March 2024 to 28th February 2025

5 Employees

Employment costs

	2025 £	2024 £
Wages and salaries	180,417	114,789
	<u>180,417</u>	<u>114,789</u>
Average Number of Employees	<u>8</u>	<u>8</u>

No Trustee received any remuneration or benefits in kind during the year in respect of their role as a Trustee.

6 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes act 1998. Accordingly there is no taxation charge in these accounts.

7 Debtors

	2025 £	2024 £
Voluntary Grants not yet deposited at Bank	-	34,679
	<u>-</u>	<u>34,679</u>

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Deferred Revenue Grants	25,268	32,195
Trade Creditors	-	-
Amortised Capital Grant	-	66,686
	<u>25,268</u>	<u>98,881</u>

9 Analysis of net assets between funds

	Total Funds	Restricted Funds £	Unrestricted funds £	2024 £
Fund balances at 28th February 2025 as represented by:				
Fixed Assets	68,108	0	68,108	95,657
Current assets	95,958	95,958	0	127,974
Current Liabilities	-25,268	-1,532	-23,736	98,881
	<u>138,798</u>	<u>94,426</u>	<u>44,372</u>	<u>124,750</u>

10 Unrestricted funds

	At 01/03/2024 £	Incoming resources £	Outgoing resources £	At 28/02/2025 £
Unrestricted funds	<u>89,245</u>	<u>67,226</u>	<u>112,099</u>	<u>44,372</u>

11 Purpose of Funds

Jill Franklin Trust	To support refuge clients
The Ballinger Trust	Towards Running Costs
North Yorkshire Police	Staff Costs and travel
The Sam & Bella Charitable Foundation	Staff Costs
The Balcome Trust	Core operating costs
The Smallwood Trust	Grants to be distributed to clients
The Rosa Fund	Staff costs & client events
Voice4Change	Client engagement, community development
Big Lottery Fund	Staff costs & client events
BBC Children in Need	Staff Costs
The Caring Family	Towards Running Costs