

Charity number
Company registration number

1159143
8913368

The Halo Project

Trustees Report and Accounts

for the year ended 29th February 2024

The Halo Project
(A company limited by guarantee)

Legal and administrative information

Charity number 1159143
Company registration number 8913368

Registered office 307A Vanguard Suite
Broadcasting House
Gilkes Street
Middlesbrough
TS1 5JA

Trustees Rachel Gray
Claire Preston
Sara Mirsaheli
Asma Shaffi
Saima Hussain

Secretary Ian Reid

Accountants Reid, Campbell & Co
Ardluing
Kilmun
Argyll PA23 83Y

Bankers Barclays Bank

The Halo Project
Trustees Report and Accounts for the year ending 29th February 2024

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The Halo Project
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Report of the Trustees
for the period 1st March 2023 to 29th February 2024

The Trustees present their report and the financial statements for the period ended 29th February 2024. The directors, who are also trustees of The Halo Project for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1 of this report.

The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Charity Accounts Regulations and Directions 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland 2019 (FRS102)

Structure, governance and management

Background

The Charity is a company limited by guarantee and was registered in England on 26th February 2014. It is registered with the Charities Commission under Charity number 1159143.

The Trustees (who are also the directors for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Trustees may be appointed to the Board if they are proposed by one of the existing Trustees and approved by the majority of the Trustees. None of the Trustees has any beneficial interest in the Company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Under the terms of the Articles of Association of the company, every director or other officer of the company shall be indemnified out of the assets of the company against any loss or liability which he or she must sustain in connection with the execution of the duties of his or her office.

Organisation

The board of Trustees administers the Charity. The board meets on a quarterly basis or as needed. There are currently 6 members of staff who report to the Board

Related parties

None of the Trustees receive any remuneration or benefit from their work with the Charity, nor do any contractual relationships exist with any related parties.

Risk Management

The directors have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

Reserves Policy

The reserves are maintained and distributed in line with the charity's objectives and also the Memorandum and Articles of Association. The policy of the Charity is to aim to retain sufficient reserves to meet the cost of at least 3 months overheads and any redundancy payments due to staff in the event of winding up.

Public Benefit

The Trustees are satisfied that the Charity complies with the duty to have regard to guidance on public benefit as published by the Charities Commission

Objectives and Activities

The Charity supports BAME women and families at risk of harm or abuse. The Objectives are:

Promoting the human rights of women through empowerment, education and specialist intervention programmes

Providing specialist accommodation and recovery programmes to enhance safety

Providing trauma-informed recovery programmes

Promoting economic independence, preventing abuse, building resilience

Acievements and Performance

This year has been both challenging and rewarding for Halo. We have seen a significant rise in the number and complexity of cases, which our small but dedicated team has worked tirelessly to address. Demand for our specialist BME refuge, Halo Homes in Middlesbrough, continues to far exceed capacity. Sadly, this means we are unable to support many women each week who seek refuge and assistance from across the country.

The ongoing rises in core costs, coupled with and unprecedented and unpredicted 9.8% cost of living wage increase, has placed additional strain on the Charity's finances. Despite these challenges, we have remained steadfast in supporting women with charitable grants for food and essential humanitarian needs.

Our team remains our greatest expense and most valuable asset. This year, we have further invested in their professional development and welfare, including increased access to clinical supervision. Despite handling almost double the usual caseload, their unwavering passion and dedication to the women and girls we support has been exemplary.

The 'Sisters of Strength' (SOS), our Halo survivors' forum, continues to meet monthly, providing vital feedback that informs and enhances our trauma-informed service model. Their insights have strengthened our governance, shaped service delivery, and deepened our understanding of community needs.

We are deeply grateful to our funders, who have supported us with empathy and understanding through this challenging period, as well as to our Trustees, whose expertise and commitment remain an invaluable asset. Their guidance has strengthened our ability to adapt and evolve, ensuring we can respond to the growing needs of victims both locally and nationally.

Looking ahead, we remain resolutely committed to supporting women and girls in need, and will continue to grow and adapt in response to the challenges they face.

Financial Review

The Charity returned a reduced surplus of £724 (2023: £30,991) which would be used to strengthen Reserves.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate any exposure to these risks.

Reserves Policy

The reserves are maintained and distributed in line with the charity's objectives and also the Memorandum and Articles of Association. The policy of the Charity is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

The Halo Project
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Report of the directors (incorporating the Trustees' report)
for the period 1st March 2023 to 29th February 2024

Statement of directors' responsibilities

The directors (who are also Trustees of The Halo Project Charity under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment Act 2011, the Charities Accounts Regulations and Directions 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 18th November 2024 and signed on its behalf by



Claire Preston

Director and Trustee

The Halo Project
(A company limited by guarantee)

Independent Examiner's Report to the Trustees of The Halo Project Charity

I report on the accounts of the charity for the period ended 29th February 2024

Respective responsibilities of Charity Trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2008 Accounts Regulations and Directions does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2008 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2011 Charities Act and Regulation 4 of the 2008 Accounts Regulations and Directions have not been met.

2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *R Pooran*

Name: Rickey Pooran

Relevant Professional qualification/professional body: AAT

Address: Reid, Campbell & Co, Ardluing, Argyll PA23 8RY

Date 18th November 2024

The Halo Project
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Statement of Financial Activities (incorporating the income and expenditure account)

for the period 1st March 2023 to 29th February 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Total £	2023 £
Incoming Resources					
Donations and Legacies	3	265,621	-	265,621	299,383
Activities for generating funds	3	86,680	113,084	199,764	110,419
Other Income	3	-	7,098	7,098	2,861
Total incoming resources		352,301	120,182	472,483	412,663
Resources Expended					
Staff Costs		165,956	-	165,956	114,789
Halo Homes		106,702	5,591	112,293	77,071
Halo Hub Training			4,123	-	-
Motor and travelling expenses		-	-	-	-
Accountancy fees		1,380	-	1,380	600
Legal and professional fees		9,445	-	9,445	57,258
Communication and IT		-	425	425	8,390
Other Office Expenses		24,866	-	24,866	14,395
Interest payable and finance charges		-	-	-	-
Books and subscriptions		-	-	-	6,881
Charitable Activities Costs		70,845	75,632	146,477	87,402
Donations		-	-	-	-
Depreciation		10,917	-	10,917	10,917
Other costs		-	-	-	3,969
Total resources expended		390,111	85,771	471,759	381,672
Net incoming/(outgoing) resources for the year		-37,810	34,411	724	30,991
Total funds brought forward		69,916	54,834	124,750	93,759
Total funds carried forward		32,106	89,245	125,474	124,750

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Balance Sheet
as at 29th February 2024

	Notes		£		£
		Restricted Funds	Unrestricted Funds	Total	2023
Fixed assets	1	-	76,536	76,536	95,657
Current assets					
Debtors	7	42,814	-	42,814	34,679
Cash at bank and in hand		38,318	-	38,318	93,295
		81,132	0	81,132	127,974
Creditors: amounts falling within one year	8	-32,194	0	-32,194	98,881
Net current assets		48,938	0	48,938	29,093
Net assets		48,938	76,536	125,474	124,750
Funds					
Restricted Funds				48,938	49,266
Unrestricted income funds	9			76,536	44,493
Total Funds				125,474	93,759

The directors statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet

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Balance Sheet (continued)

Directors' statements required by the Companies Act 2006 for the period ended 29th February 2024

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 18th November 2024 and signed on its behalf by



Claire Preston
Director

The Halo Project
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Notes to financial statements
for the period 1st March 2023 to 29th February 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the 2008 Charities Regulations and Directions and the Companies Act 2006

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements
for the period 1st March 2023 to 29th February 2024

2 Fixed Assets	Land & Buildings	Furniture & Equipment	Total
Cost			
At 1 March 2023	88,280	12,163	100,443
Additions	9,168	2,434	11,602
Disposals	-8,203	-	-8,203
As at 29 February 2024	89,245	14,597	103,842
Depreciation			
At 1 March 2023	11,314	5,074	16,388
Charge for Year	7,490	3,428	10,918
As at 29 February 2024	18,804	8,502	27,306
Net Book Value			
At 1 March 2023	86,134	9,523	95,657
As at 29 February 2024	70,441	6,095	76,536

3.1 Donations & Legacies

	Total Funds	2024 Restricted Funds	Unrestricted funds	2023
	£	£	£	
Jill Franklin Trust	21,300	21,300	-	19,500
The Ballinger Trust	13,333	13,333	-	15,000
M.O.J. Comic Relief	-	-	-	0
Ministry of Justice North Yorkshire	62,500	62,500	-	30,000
The Sam & Bella Charitable Foundation	30,000	30,000	-	50,400
The Balcome Trust	-	20,000	-	20,000
The Smallwood Trust	47,500	47,500	-	12,500
The Penny Appeal	-	-	-	0
The Rosa Fund	20,833	20,833	-	25,000
Voice4Change	3,455	3,455	-	9,925
Big Lottery Fund	-	-	-	16,778
BBC Children in Need	30,000	30,000	-	30,000
The Caring Family	6,656	6,656	-	9,984
The Together Fund	9,044	9,044	-	
	-	-	-	
Other Small Grants Received	1,000	1,000	-	36,909
Deferred Income brought forward	-	-	-	23,387
	<u>245,621</u>	<u>265,621</u>	<u>-</u>	<u>299,383</u>

3.2 Activities for generating funds

	2024	2023
	£	£
Rent & Housing Benefit Received	199,764	110,419
	<u>199,764</u>	<u>110,419</u>

3.3 Other Income

	2024	2023
	£	£
Refunds and small donations	7,098	2,861
	<u>7,098</u>	<u>2,861</u>

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Notes to financial statements
for the period 1st March 2023 to 29th February 2024

5 Employees

Employment costs

	2024 £	2023 £
Wages and salaries	165,956	114,789
	<u>165,956</u>	<u>114,789</u>
Average Number of Employees	<u>8</u>	<u>8</u>

No Trustee received any remuneration or benefits in kind during the year in respect of their role as a Trustee.

6 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes act 1998. Accordingly there is no taxation charge in these accounts.

7 Debtors

	2024 £	2023 £
Voluntary Grants not yet deposited at Bank	42,814	34,679
	<u>-</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Deferred Revenue Grants	32,194	32,195
Trade Creditors	-	-
Amortised Capital Grant	-	66,686
	<u>32,194</u>	<u>98,881</u>

9 Analysis of net assets between funds

	Total Funds	Restricted Funds £	Unrestricted funds £	2023 £
Fund balances at 29th February 2024 as represented by:				
Fixed Assets	76,536	-	76,536	95,657
Current assets	81,132	81,132	0	127,974
Current Liabilities	-32,194	-32,194	0	98,881
	<u>125,474</u>	<u>48,938</u>	<u>76,536</u>	<u>124,750</u>

10 Unrestricted funds

	At 01/03/2023 £	Incoming resources £	Outgoing resources £	At 29/02/2024 £
Unrestricted funds	54,834	120,182	85,771	89,245

11 Purpose of Funds

Jill Franklin Trust	To support refuge clients
The Ballinger Trust	Towards Running Costs
North Yorkshire Police	Staff Costs and travel
The Sam & Bella Charitable Foundation	Staff Costs
The Balcome Trust	Core operating costs
The Smallwood Trust	Grants to be distributed to clients
The Rosa Fund	Staff costs & client events
Voice4Change	Client engagement, community development
Big Lottery Fund	Staff costs & client events
BBC Children in Need	Staff Costs
The Caring Family	Towards Running Costs