

Annual Report 2024



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President's Welcome

Welcome to the Annual Report for 2024

One of the key aims of the Institute is to represent the horticultural profession. The importance of serving the diverse membership of the Institute whilst promoting the value of horticulturists in providing solutions for many of the current challenges facing the planet has increasing importance.

The food we eat, the open spaces we enjoy, the therapeutic importance of gardens and nature, the scientific research using the best science in the face of increasingly unpredictable weather patterns all lead us to the theme of our conference held at Kew Gardens: *Horticultural Solutions for the Planet – plants and horticulturists securing our future*. We were privileged to hear from industry leaders who demonstrated the best of the profession and being hosted and welcomed in the Royal Botanic Gardens Kew, one of the most biodiverse places on the planet for plants added a whole extra dimension to the day. My sincere thanks to Richard Barley and the Team at Kew for their superb support of the day, I would also like to take the opportunity to wish Richard all the best for his return to Australia where I am sure he will be making his mark on the profession again.

All of this in the 40th Anniversary Year of the creation of the Institute and none of the work we do is possible without the Council of Trustees, the Management Board and Helen Sessions, our Membership and External Relations Manager who have worked tirelessly throughout the year. My sincere thanks to them and the Branch Chairs and Committees who represent our membership in the UK and Ireland.

We continue to have excellent secretariat support from the British Growers Association from Rachel Kemp, Andy Smith and the wider team who continue to support all we do.

I commend this Report to all



**David Richardson CHort FCIHort
President**



To promote the profession of horticulture and the professionalism of those working in the industry

Support and advocacy for the profession of horticulture has continued strongly throughout 2024, through planning and delivery of well-attended career events such as **'Grow North'** at Harewood House near Leeds in May. In September the first Grow Careers South event **'Roots Into Horticulture'** event at Chiddingstone Castle in Kent organised by Caroline Halfpenny, Helen Sessions & Sally Anne-Rees. Finally **'Grow Scotland'** in Edinburgh in November. Each of these provided opportunities for people starting out in careers, or for career-changers to hear from a range of horticultural experts, and to gain a better understanding of the diversity of choices within the professional field of horticulture. Our thanks go to everyone involved in organising these successful events.

Advocacy for the profession was also provided through Landex and Lantra, with support for the production of a careers video for the land-based sector, to ensure that horticulture was appropriately represented. CIH also provided judging for Landex and Lantra **Land-based and Environmental Learner Awards** for horticulture, landscaping, green-keeping and floristry.

National and Branch Committee members attended events at various land-based colleges and other institutions around the country, giving students the opportunity to ask questions, and also to understand better the benefits of supporting the CIH as the key umbrella organisation for the profession. The Committee is also mindful of the important role of the CIH in advocating for the development of 'Green Skills' for future

decades as outlined in the United Nations' priority for sustainable and resource-efficient societies.

Support for the **Young Horticulturist of the Year Competition** has continued across all regions who have organised and held their own regional finals, with the winners going on to the national final which was hosted at Hestercombe House and Gardens, near Taunton in Somerset. The winner of the final quiz was Jonathan Zerr (finalist from the Eastern Region) won the YHoY title for 2024. We are excited that the 2025 final will be held at Hillsborough Castle and Gardens near Belfast.

In the Ireland branch, Committee members attended the Garden Landscape Amenity Sports Turf Trade event in July, in support of the CIH stand. The role of the CIH in supporting professional horticulture was communicated, and the benefits of membership were outlined to numerous attendees. A conference promoting the profession and career opportunities was held at University College Cork in June, co-hosted by Munster Technological University and CIH.

Finally, the **40th Anniversary Conference** was hosted at the Royal Botanic Gardens Kew in 2024. The programme was brimming with outstanding speakers who represented leaders from across the breadth of professional horticulture.

Richard Barley MBE CHort FCIHort
Vice President



Clockwise from top left: Delegates assembled for careers talks. Matthew Wilson MCIHort delivering the keynote address. Trevor Nicholson MCIHort leads a tour of Harewood's Himalayan Garden. Delegates speaking to some of the 20 trade and industry stands. Graham Smith MCIHort representing LBS Horticulture. Students exploring the latest in battery-powered horticultural equipment.



GROW North
Harewood House, May 2024



To act as an authoritative body; consulting with Government and other policy making bodies on matters of interest or concern to professional horticulturists

We continue to be the authoritative body on an extensive range of matters which are of concern to the horticultural industry.

We were called upon to give evidence to the UK Government Department of Education (DoE) Curriculum and Assessment Review; Environment, Food and Rural Affairs (EFRA) Committee on Education and Careers in the Land-based sector and continue to be tier two members of the **Environmental Horticulture Group** (EHG) and The Education and Employment Subgroup of the EHG, contributing to cross sector lobbying and input into joint calls for evidence and sharing of information on the Institute for Apprentices and Technical Education (IFATE) and Skills for England developments.

Helen Sessions has ably represented the Institute in many of these bodies and serves as Vice Chair for the **'Access All Areas'** Equality, Diversity and Inclusion Charter, which champions EDI across the horticulture and landscaping industry.

As a member of the **OFQUAL Employer Handbook** Helen also contributed to work for both IFATE and OFQUAL disseminating information and providing sector guidance on professional horticulture.

The Institute continued its collaboration with the TIAH Careers and Employment subgroup and two **Trailblazer Groups** (who have responsibility for writing the standards that underpin apprenticeships and T Levels in England) and the Plumpton College Horticulture Strategic Liaison Board.

The development of skills through formal education for students of all ages is a vital part of sustaining the profession. The Institute has a loud and well-respected voice in these areas.

Eastern Branch Chairperson Malcolm Catlin MCiHort is the Project Director of the biosecurity certification scheme **'Plant Healthy'** and the Institute continues to be a partner in the **'Plant Health Alliance'** attending the regular meetings and engaging in the development of this key area of professional interest and concern.

In Ireland the CIH contributed to the **national sustainable soil management group** to set future EU policy on urban and rural soils. EU policy on the value and importance of soil will have profound implications for European and world horticulture, ecology, and environment. In this forum the CIH has an opportunity to promote, shape and understand future policy.

The Irish Government's **Horticulture Industry Review** (Department of Agriculture, Food and Marine, DAFM) included consultation with Joseph Croke CHort MCiHort, Chair of the Ireland Branch, as part of its key stakeholder engagement activity. Ireland Branch Members attended regular meetings held by DAFM regarding the Industry on the island of Ireland including a summary review of horticultural education and the challenges within the sector, conducted by previous CIH President Dr Owen Doyle CHort FCIHort. It is hoped that this work prompts funding to support the marketing of horticulture and attract more entrants into horticultural education.

David Richardson CHort FCIHort
President

To confer recognised status upon professionally qualified and experienced horticulturists

The Chartered Institute of Horticulture recognises the outstanding professional achievements of horticulturists at all stages of their careers. Achieving Chartered horticulturist status remains the pinnacle of professional standing; demonstrating attainment of the highest calibre of professional standing and signalling a commitment to ongoing professional development. In 2024 Chartered status was achieved by: **Chris Wardle CHort MCIHort**, **Jonathan Cansdale CHort MCIHort**, **Jonathan Zwinkels CHort MCIHort** and **Romain Bardin CHort MCIHort**.

Fellowship of the Institute is awarded by Council to individuals who have achieved high levels of professional achievement or who have made a significant contribution to the industry. In 2024 Council ratified the Fellowships of **Chris Collins FCIHort**, **Stephen McCallum CHort FCIHort**, **Richard Barley MBE CHort FCIHort** and **Michael Higgins CHort FCIHort**.

The President's Award for 2024 was presented to **Michael Fitt OBE FCIHort** by President David Richardson CHort FCIHort. The Award recognises Michael's distinguished horticultural career within the Royal Parks and particularly for his ongoing commitment to arranging the Royal Parks Guild's 'Discovery Day'. First started as a series of apprentice masterclasses in 2010, it has now grown into an event hosted by leading horticultural establishments, attracting over 225 delegates on the day, including 50 schoolchildren, drawn from local secondary schools, who come along to meet the apprentices and learn about a career in horticulture.

The Institute is proud to recognise and encourage new talent within the industry through our Pam Pointer Prize which rewards outstanding achievements of horticulture students. In 2024 the winner was **Cerys Eleanor**, from Myerscough College who was awarded the opportunity to attend our conference, held at RBG Kew, to further their development and to network with industry professionals.

The Aberconway Award is presented to what is judged to be the best undergraduate horticultural dissertation. A cash prize of £500 established in the name of Lord Aberconway, who contributed personally and financially to the establishment of the Institute of Horticulture. In 2024 the award was presented to **Daniel Jones**, from Writtle University College. Daniel's thesis: '*Fantastic Frass? Investigating the Impacts of Insect Frass on Microbial Activity and Soil Fertility for Sustainable Crop Production*' was selected as the winner after long considerations and deliberation. Daniels experimental work using both fresh and aged black soldier fly frass examined their effects on soil microbial activity and soil fertility.

The Northern Branch awarded its annual commendation to broadcaster and community horticulture champion **Marian Foster**. The presentation was made at the Northumbria in Bloom Awards Ceremony in September 2024 by Branch Chairman Clive Parker CHort FCIHort, in recognition of Marian's longstanding commitment to promoting community-based horticultural initiatives.

The Northern Branch hosted a 40th Anniversary Gala Dinner and awards ceremony at the Bridge Hotel and Spa, Walshford where they presented Commendations to those who have made a significant contribution to the Branch over the past 40 years. Certificates were presented by Immediate Past-President Susan Nicholas FCIHort to: **Tony Thompson, David Beardall, Ian Webster, Peter Hemsley, John Richardson, Alwyn Gornall, Graham Porter, Mike Hirst, Sue Wood, Jason Daff** and **Sarah Owen-Hughes**.

Jason Daff CHort MCIHort
Honorary Secretary



Chartered Horticulturists

David Adlam CHort FCIHort
Tom Angel CHort MCIHort
Steve Arnold CHort MCIHort
Gareth Austin CHort MCIHort
Romain Bardin CHort MCIHort
Richard Barley CHort FCIHort
Ian Barnes CHort MCIHort
Sue Barnes CHort MCIHort
Heather Barrett-Mold CHort FCIHort
Matthew Bartlett CHort MCIHort
Peter Beagan CHort MCIHort
Stephen Bernhard CHort (Rtd) FCIHort
Adam Blunt CHort MCIHort
Gerald Bonner CHort FCIHort
Stefan Buczacki CHort FCIHort
Sarah Byrne CHort MCIHort
Jonathan Cansdale CHort MCIHort
Franziska Cheeseman CHort MCIHort
Brian Cheng CHort MCIHort
Mark Chester CHort MCIHort
Christine Ching CHort (Rtd) MCIHort
Andrew Cotterill CHort MCIHort
Brian Crane CHort FCIHort
Joseph Croke CHort MCIHort
Kenneth Crowther CHort MCIHort
Steven Cuthill CHort MCIHort
Jason Daff CHort MCIHort
Stephen Davies CHort FCIHort
Geoffrey Deeble CHort MCIHort
Steven Desmond CHort FCIHort
David Domoney CHort FCIHort
Owen Doyle CHort FCIHort
Gordon Eastham CHort MCIHort
Gerald Edwards CHort MCIHort
Caroline Elliott-Kingston CHort FCIHort
Mark Evison CHort MCIHort
Anna Eyres CHort FCIHort
Mark Finnegan CHort MCIHort
Andrew Fisher Tomlin CHort FCIHort
Emanuel Flecken CHort MCIHort
Marcus Forster CHort MCIHort
Edward Freeman CHort MCIHort
Charles Funke CHort FCIHort
Malcolm Giles CHort FCIHort
Francis Gordon-Alleyne CHort MCIHort
David Gregory CHort MCIHort
Frank Hawkins CHort MCIHort
Dorothy Hayden CHort MCIHort
Patrick Hegarty CHort MCIHort
Michael Higgins CHort FCIHort
Simon Higson CHort MCIHort
Colin Hindmarch CHort FCIHort
Joseph Howarth CHort MCIHort
Elaine Hughes CHort MCIHort

Simon Jones CHort MCIHort
Donal Kearney CHort MCIHort
Miranda Kingston CHort MCIHort
David Knott CHort FCIHort
Ching Man Lau CHort MCIHort
Boaz Leung CHort (Rtd) MCIHort
Hoi Chi Li CHort MCIHort
Patrick Loh CHort MCIHort
Gerald Luckhurst CHort MCIHort
John Marsden CHort MCIHort
Andrew Maskell CHort MCIHort
Glynis Maynard-Bligouras CHort (Rtd) FCIHort
Valerie McBride-Munro CHort MCIHort
Stephen McCallum CHort MCIHort
Ian McDermott CHort MCIHort
Bryony Mills CHort MCIHort
Susan Minter CHort FCIHort
Paul Mooney CHort MCIHort
Leigh Morris CHort FCIHort
Harold Mycock CHort MCIHort
John Nicholls CHort MCIHort
Lewis Normand CHort MCIHort
Margaret Norton CHort (Rtd) FCIHort
William Notcutt CHort MCIHort
Colm O'Callaghan CHort MCIHort
Clive Parker CHort (Rtd) FCIHort
Mark Pollard CHort MCIHort
Colin Quinney CHort MCIHort
David Richardson CHort FCIHort
James Robinson CHort MCIHort
Barbara Segall CHort FCIHort
Helen Sessions CHort MCIHort
Mark Shaw CHort MCIHort
Bernard Sheridan CHort MCIHort
John Shropshire CHort FCIHort
William Simpson CHort (Rtd) FCIHort
Colin Skelly CHort MCIHort
Francis Squires CHort MCIHort
Paul Stacey CHort MCIHort
Lynn Stevens CHort FCIHort
Duncan Thomas CHort MCIHort
Kelly Thompson CHort MCIHort
George Thorburn CHort MCIHort
Nigel Thorne CHort FCIHort
Peter Thurman CHort (Rtd) FCIHort
Stanley TSUI Ka Hing CHort MCIHort
Chris Wardle CHort MCIHort
Richard Wassell CHort MCIHort
John Weir CHort FCIHort
Tom Wood CHort MCIHort
Claire Woods CHort FCIHort
Ching-tin Yu CHort (Rtd) MCIHort
Jonathan Zwinkels CHort MCIHort

To promote educational and training opportunities and encourage the development of all disciplines within horticulture

The Eastern Branch began the year with a tour of the winter gardens at **Anglesey Abbey**. Gardens Manager Kevin Tookey led the tour including the famous winter walk, featuring winter staples including coloured-stemmed dogwoods, *Sarcococca*, *Viburnum* and a collection of snowdrops.

Cardiff Parks Central Nursery was visited by the West Midlands & South Wales Branch, Kevin Thomas led the tour of the facilities that produce some 30,000 bedding geraniums grown from seed, as well as hardy nursery stock and mature trees. Following a networking lunch at the on-site café members enjoyed a talk on the history of **Bute Park**.

In June the Northern Branch visited to the **Lower Ure Conservation Trust** and their Nosterfield Nature Reserve Nursery, where they produce plants for wetland restoration projects on the lower Ure. Afterwards members had a guided tour of the **Himalayan Garden & Sculpture Park** with the Head Gardener Joel Dibb.

The South East Branch held its Annual Branch Meeting at the **Museum of the Home** in July. Housed in former almshouses, built by trader Robert Geffryre, Gardener Heather Stevens, explained the museum's gardens which reflect different planting styles throughout the ages. Starting with a 1500's knot garden, a Stuart garden with many medicinal and culinary plants. The Georgian garden reflected the greater use of the garden for recreation and entertainment, The Victorian garden was bold with colourful bedding and the 1900s is reflected in an Edwardian cottage garden with drifts of soft colour.

Despite the heavy July rain the Northern branch members enjoyed a very informative guided tour of **Wynyard Hall Gardens** in July. The tour was led by the Head Gardener Mark Birtle who explained how the pleasure gardens were redeveloped with mild-steel raised beds, gravel paths, formal hedges, raised water fountains, a water rill, pergola softened with herbaceous planting and numerous David Austin roses.

In August Northern Branch members were invited to view the recently re-opened gardens at **Raby Castle** by Garden Manager Dickon Harding. The redevelopment has seen the overhaul of the gha site connecting the remodelled Walled Garden with newly landscaped meandering walkways; creating a year-round visitor attraction.

Biddulph Grange was the venue of successful visit for North West & North Wales Branch Members. Paul Walton provided a detailed guided tour of the gardens originally created by Victorian industrialist James Bateman.

The Ireland Branch study tour took place in the greater Belfast area. With a mix of amenity, social & therapeutic and commercial horticulture visits, meticulously planned and delivered by the local members of the Ireland Branch committee. The first visit was to **Horatio's Garden Northern Ireland** at the Spinal Cord Injuries Unit, Musgrave Park Hospital followed by a visit to **Roy Lyttle's Ltd**, expert growers of Leek, Onions and Scallions. The first day ended with a tour of **Bangor Castle Walled Garden**. Second day visits were to **Dundonald Nurseries** and Garden Retail, followed by a visit to the **Big Tree Project** at Lisburn and Castlereagh an important initiative in biodiversity and finally, an exceptional visit to **Hillsborough Castle Gardens**.

Eastern Branch members and guests met at **Raveningham Hall Gardens**, Norfolk in September for a tour of the gardens, following an introduction by its owner Sir Nicholas Bacon. The gardens and park are protected by woodland which provides shelter for the herbaceous and mixed borders, wildflower meadows and rolling lawns. Across the border in Suffolk the group visited **Somerleyton Hall Gardens** to tour the gardens with Head Gardener Simon Gaches. Here the gardens are set over 4.8ha and include a sunken garden, rose garden, parterre and arboretum.

The Northern Branch's Annual Branch Meeting was held at Auckland Palace in September. The palace forms part of **'The Auckland Project'** an exciting initiative to redevelop Bishop Auckland as a centre for culture and tourism. Before the meeting members enjoyed a tour of the palace gardens, including the extensive Walled Garden with Curator Andy Nesbitt.

Scotland Branch members travelled to Strathmore to meet Des Cotton, Head Gardener at **Glamis Castle** who conducted the around the estate's gardens. The ancestral home of the Bowes-Lyon family, the estate features a Victorian Arboretum, Italian Garden, Walled Garden and a woodland areas complete with a fernery.

Jason Daff CHort MCIHort
Honorary Secretary





To co-operate with other bodies on matters of common concern

Collaboration remains at the heart of our strategy, enabling us to strengthen ties with industry bodies, related charities, educational institutions, and fellow professional organisations.

Throughout the past year, we have developed partnerships that advance education, research and inclusion. In collaboration with **PlantNetwork**, we delivered a series of Equality, Diversity, and Inclusion (EDI) training sessions, culminating in a neurodiversity research webinar in summer 2024.

Additionally, we joined forces with the **Institute of Chartered Foresters** to host four presentations exploring cutting-edge research on tree breeding and urban tree planning. Helping our respective members keep abreast of best practice and the latest research.

Working with the **Irish Tree Council**, we supported three research lectures during Irish Tree Week, contributing to industry engagement and knowledge-sharing around the importance of current tree research. Meanwhile, the **David Robinson Memorial Lecture** in Ireland brought together students and professionals at Kildalton Agriculture and Horticulture College. In partnership with **Bord Bia** and **Teagasc**. Attendees had the opportunity to tour the facilities, receive an update on currently research and hear from speakers Niall McCauley and Oliver Schurmann.

Engagement with land-based colleges remains a priority. In the South East, we connected with colleges across the region, ensuring The Chartered Institute of Horticulture maintains a strong presence. Each college in the area was offered a commemorative mulberry tree to mark our 40th anniversary.

We supported **Plumpton College** during their three-yearly OFSTED review, offering professional body insight into their horticultural provision.

Our Northern Branch has been active in promoting horticulture through partnerships with organisations such as **North of England Horticultural Society**, at the Harrogate Spring and Autumn Flower Shows, CIH members staffed the joint advice bureau, providing guidance and support on gardening and horticultural careers.

Our Eastern Branch collaborated with **Perennial** to reinforce links with this vital charity, including hosting a visit to Fullers Mill Garden, a property owned by Perennial. This relationship was also strengthened by participation in Perennial's Trade Associations Day at the Royal Botanic Gardens, Kew.

Across all regions, we continue to promote and support the horticultural profession, leveraging sponsorships and partnerships to deliver impactful events such as GROW careers events and the Young Horticulturist of the Year competition. These collaborations reflect our commitment to advancing the sector while addressing shared challenges and opportunities. We thank all of sponsors who made these events possible in 2024.

Helen Sessions CHort MCIHort
Membership and External Relations Manager

Supporters in 2024

John Chambers Wildflower Seed, Wykeham Mature Plants, North of England Horticultural Society, East Riding Horticulture, APL, BALI Chalk Fund, Perennial, Animal and Plant Health Agency, Working for Gardeners Association, The Nurture Group, Stockbridge Technology Centre, Lantra, Palmer Nurseries Ltd, Yorkshire Gardens Trust, Barnes Associates Ltd, Husqvarna, Biobest UK Ltd, Johnsons Nurseries Ltd, LBS Horticulture, Yorkshire in Bloom, Id Verde, STIHL, Harewood House Trust, Chiddingstone Castle, Lantra Scotland, Royal Botanic Gardens Edinburgh, SRUC, Growforth, The MacRobert Trust, Scotland's Garden Scheme, The Royal Caledonian Horticultural Society, Professional Gardeners Guild, BALI, Horticultural Trades Association, Scottish Rock Garden Club, ICL, The Scottish Government, Blooming Green, The Glasshouse Project, Hillier Nurseries, Outdoor Room, John Innes Centre, National Trust, Pershore College, Reaseheath College, Scone Palace, Sparsholt College, Hestercombe House & Gardens, Bulldog Tools, PlantNetwork, Bord Bia, Plant Names Simplified, Barcham Trees, Cherry Lane Garden Centres, Easton College, Hardy Landscapes, Shropshire Horticultural Society, Percy Thrower Trust.

To disseminate information on matters affecting the profession and provide opportunities for discussion amongst horticulturists

Facilitating the exchange of knowledge and encouraging discussion among horticulturists remains a key objective of the Institute. This year, we achieved this through conferences, committee meetings, social media outreach, publications and targeted webinars.

Regular branch committee meetings have been an essential platform for regional collaboration and planning. Held both online and in person, these meetings have helped branches stay connected with members, share industry updates and plan activities. Highlights include Ireland's combination of four virtual meetings and one in-person meeting during their annual study tour, the Northern Branch's monthly Zoom meetings, and the North West Branch welcoming a new committee member dedicated to building strengthening ties with the education sector.

Social media continues to play a significant role in sharing updates and engaging with members. Branches actively use platforms such as Facebook, Instagram, LinkedIn, and X to promote events and share information. For example, the South East Branch uses these channels to maintain regular communication with members. **The Members Forum** on LinkedIn has also provided a valuable platform for promoting discussions, sharing information, and highlighting sector opportunities and upcoming events. These efforts have been particularly important in supporting **Social and Therapeutic Horticulture (STH)** initiatives.

Our work in STH demonstrates the power of digital engagement in fostering meaningful discussions. Quarterly webinars on topics such as Green Social Prescribing, STH in

palliative care settings, and evaluation methods have attracted strong participation. A dedicated STH webpage on the CIH website now hosts updated research and best-practice resources, further encouraging professional dialogue and growth in this expanding field.

Publications and lectures have also been central to our efforts. Barbara Segall CHort FCIHort, the award-winning editor of **The Horticulturist**, produces three outstanding editions of the professional journal each year, featuring the latest research and industry updates. Branches regularly contribute reports and articles to *The Horticulturist*, highlighting key events and initiatives.

Examples of engaging educational opportunities include the Ireland Branch's David Robinson Lecture, held at Kildalton College, and the Northern Branch's **lecture by Naoko Abe** on "Cherry Ingram" at Teikyo University in Durham.

In 2024, CIH celebrates the 40th anniversary of its founding. The celebrations began with our conference **'Horticultural Solutions for the Planet'** at the Royal Botanic Gardens, Kew, in October. This biennial conference focused on the future of horticulture over the next 40 years and how the industry is evolving. A huge thank you to everyone who contributed their time, knowledge, and expertise to make the anniversary conference a truly exceptional event.

Helen Sessions CHort MCIHort
Membership and External Relations Manager





Financial Report 2024

Total income in 2024 was £175,488. Net Membership fees were £138.7K which was a 2% increase on 2023. The other main areas of income were sponsorship from Shropshire Horticultural Society for the YHoY final of £13.3K, YHoY heats £3K, Conference £10.7K, the Horticulturist £4.2K, and Sponsorship, Webinars, Grow careers of £3.3K

Expenditure was £174.1 K which was higher than budgeted in many areas arising from continuing inflation and IT development. The main items of expenditure were Secretariat charges of £55.6K, Membership and External Relations manager £45.5K, Horticulturist £22.2K, YHOY heats £4.6K, YHOY final £11.8K, Accountants and Insurance £6.7K, IT and Database £9.3K, Conference £7.7K, Trade Shows, Grow Careers £2.3K Sponsorship and Membership of other organisations £2.4K and Miscellaneous £6K.

Thus, we recorded a surplus of £1.4K on our day-to-day activities in 2024.

The value of our CCLA account increased by £8,191 in 2024 to £168,075 whilst the value of our NFU Investments increased by £10,881 to £138,013.

Our overall financial position at the end of 2024 showed a balance of £364K which is £20.4K better than the end of 2023. So, overall, our financial position is strong with very significant reserves.

The Management Board continues to closely monitor the financial position of the organisation and continue to develop plans to increase revenue whilst controlling expenditure and ensuring that it contributes to the capacity of the Institute to deliver an enhanced professional service for the membership. The full audited accounts for 2024 will be published on our web site.

Membership fees were increased on average by 2% in 2024.

Charitable and Public Benefit

The Charity Commission requires all charities to make an annual statement as to the way their activities benefit the public. The Institute considers that the promotion of Chartered status provides both the horticultural industry and its members with added professional status as more members become 'Chartered Horticulturists'. The collaborative work of the Institute with key organisations ensures both the Institute and the industry has a voice on the wider stage. The Trustees are mindful of the Charity Commission Guidance on public benefit.

Reserves Policy

The Chartered Institute of Horticulture's policy concerning the level of cash and investments is to have funds available to: meet liabilities as they fall due; meet emergencies and build up investments over a period with the aim of providing an additional income stream to cover its activities. The Trustee's free reserves target, at a minimum, is to cover the full cost of operating the Institute for 3 months. The current level of free reserves held is significantly in excess of the Institute's Reserves Policy.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gabriel Roe FCIHort
Honorary Treasurer

Regional Branches

Our 8 regional branches operate autonomously with a local committee and representation on the CIH Council of Trustees. Branch Officers are elected at Annual Branch Meetings

Ireland

- Chair: Joseph Croke
- Secretary: Michael Hagan
- Treasurer: Paul Fitters
- YHoY Organiser: Sandra Austin

North West & North Wales

- Chair: Gareth Manning
- Secretary: Rob Mackey
- Treasurer: Susan Nicholas
- Membership Secretary: Helen Baxter
- Branch Correspondent: Richard Lewis

Scotland

- Interim Chair: Victoria George
- Vice-chair: George Gilchrist
- Membership Secretary: Fiona Sanderson
- Treasurer: Neil Woodcock
- Secretary: Vacant
- ECH Representative: James Douglass

Northern

- Chair: Clive Parker
- Vice-chair: Helena Glassup
- Secretary: Jason Daff
- Treasurer: Andrew Jackson
- Membership Secretary: Robin Costello
- YHoY Organiser: Cailean Stewart

Eastern

- Chair: Malcolm Catlin
- Vice-chair: Ted Smith
- Treasurer: Anja Schmalfuss
- Secretary: Fran Suckling
- ECH Representative: Amber Hine

West Midlands & South Wales

- Chair: Kelly Baker
- Secretary: Paul Mann
- YHoY Organiser: Josh Egan-Wyer

South West

- Chair: Vacant
- Treasurer: Vacant
- YHoY Organiser: Chris Bird

South East

- Chair: Gerry Edwards
- Treasurer: Bernard Farrell
- YHoY Organiser: Michelle Brandon
- Events coordinator: Marie Shallcross
- ECH Representative: George Morris

Branch Updates

Scotland

The Scotland Branch had a much more successful year in 2024. We saw improved member engagement for events, held more events than previous years, and had a number of new members joining the committee. This will be my last year on the committee, and I was pleased to see this improvement hopefully the start of a better momentum for the branch, before I hand over the reins. In 2024, I took on James Douglass, 2 times YHoY Grand Finalist, as my 'apprentice' Regional Organiser in 2024 and in 2025 will hand over the reins to him fully. James has made a superb job of jumping straight in and I look forward to hearing about James' achievements for moving the YHoY forward in Scotland in the future.

If it was possible, 2024 saw the most successful Grow Careers yet, and this proves to be one of the most popular horticultural event for students across Scotland, and with a growing online audience, this will continue to grow. I want to thank George Gilchrist for all his efforts in organising the event, this is no mean feat, and praise is definitely well deserved

Victoria George MCIHort, Interim Branch Chair

Northern

We have had a very successful year largely down to the quality and professionalism of our highly proactive committee with numerous events and visits including our very first horticultural careers event 'Grow North' at Harewood House in May 2024. Thanks to Jason Daff, Trevor Nicolson and all the staff and supporters at Harewood and the employers and enterprises that helped us with this event.

We also celebrated the Institutes 40th Anniversary spectacularly with a celebratory branch dinner and awards ceremony at The Bridge Hotel & Spa organised by Andrew Jackson. In November we hosted a lecture on Collingwood 'Cherry' Ingram at the Teikyo University Durham by Naoko Abe and a tree planting festival at Thorp Perrow Arboretum in Bedale North Yorkshire with Faith Douglas,

In particular I'd like to thank Jason Daff our secretary and Andrew Jackson our treasurer who have managed the affairs of the Northern Branch and guided and monitored the author through the choppy waters of 2024!

Clive Parker CHort FCIHort, Branch Chair

South East

The South East Branch has now finished its rebuild and now has active and committed Committee. The Committee is comprised of members from various sectors of the horticultural industry and we are particularly delighted to have a representative of Young People in Horticulture. Many thanks to everyone who attended the ABM at the Museum of the Home.

Gerry Edwards CHort MCIHort, Branch Chair

Ireland

Horticulture is alive and well but not without challenges in the Ireland region 2024. We enjoyed very successful meetings at GLAS, IPSAM and our YHoY final as well as an incredible two day study tour around Belfast. I would like to thank everyone on the Branch Committee who have helped to organise events throughout 2024. Personally, another highlight was the CIH Conference in Kew that I felt was outstanding, representing the best of industry and the solutions it can offer to meeting the planetary problems.

Joseph Croke CHort MCIHort, Branch Chair

North West & North Wales

The branch has a good core of committee members but external commitments on key members means that the energy required to run a dynamic branch is lacking. There is a restructuring of the committee planned and I have indicated my desire to step down as Chair at an appropriate moment in 2025.

We have a number of events in the pipeline for 2025 which will hopefully encourage more members to get involved.

Gareth Manning FCIHort, Branch Chair

West Midlands & South Wales

Following a very busy year in 2024 we have been greatly saddened by our Branch Chair Kelly Baker standing down from both Branch and CIH duties to attend to domestic matters. Kelly was a dedicated chair and member, giving everything that was asked of her. This is a big loss for the branch and the CIH as a whole and we all hope everything works out well for her.

During the year members had enjoyable, social and educational visits to Gloucestershire Royal NHS Gardens, Highnam Court Gardens, Bute Park and nursery, Green Jams nurseries and The Old Court nurseries and Picton Gardens. A big thank you to everyone involved in organising these excellent venues and to those who attended. Continued thanks go to Josh Egan-Wyer, David and Keri Butt, and Felicity Weeks for supporting Kelly and the Branch throughout the year with YHoY and events.

We are hoping to encourage more members to take an active role in the branch as we currently only have 2 committee role holders and 2 supporting committee members.

Paul Mann MCIHort, Branch Representative

South West

The South West Branch is currently being revived, in 2024 members in the region met virtually to discuss the possibility of revitalising the branch and to plan events for 2025. Members are encouraged to volunteer for committee roles to revive the important work in the region. Please contact the secretariat for further information on volunteering opportunities.

Eastern

The Branch continues to maintain a full and active committee with an eye on succession. The appointment of a specific Events Coordinator in November is allowing a fuller programme of events to be arranged for 2025. The list is likely to include a renowned grower as well as a leading botanic garden, to cover a breadth of interests. Recent visits have also attracted some newer members who have not previously attended as well as some long-standing members who haven't attended for some years.

It is hoped to follow up on the topics discussed at our 40th Anniversary tree planting, namely attracting more people into the profession and on biosecurity developments during the course of 2025.

Malcolm Catlin MCIHort, Branch Chair



Organisation & Governance

Council, as the governing body and trustees of the Institute as a registered charity, is responsible for all policy decisions and actions taken by the Institute. This work is governed by the Institute's Royal Charter, its associated Bye-laws and such policies as are deemed necessary.

Council meets at least twice a year (in 2024 Council met three times: in March, July and November) in order to agree and monitor progress on the Institute's strategic objectives.

The day-to-day management of the CIH is undertaken by the Management Board. Invitations are circulated to members to nominate corporate members to be elected to the Council of Trustees and voted on by members at the next Annual General Meeting. Consideration is made to any skills gaps present within the Council when recruiting new trustees. Trustees receive training on their legal obligations and those of the Charter and Bye-laws through use of a Trustee handbook and Charity Commission guidelines.

Council of Trustees

President: David Richardson CHort FCIHort

President Elect: Richard Barley CHort MCIHort

Honorary Treasurer: Gabriel Roe FCIHort

Honorary Secretary: Jason Daff CHort MCIHort

Immediate Past President:

Susan Nicholas FCIHort

South East: Andrew Cotterill CHort MCIHort

Eastern: John Cappalonga MCIHort

West Midlands & South Wales:

Paul Mann MCIHort

North West & North Wales:

Gareth Manning FCIHort

Northern: Jason Daff CHort MCIHort

South West: Vacant

Scotland: George Gilchrist FCIHort

Ireland: Joseph Croke CHort MCIHort

Edible Sector Representative:

James Simpson

Education Representative:

James Wagstaffe MCIHort

Early-Career Horticulturist Representative:

Claire Mitchell ACIHort

Social & Therapeutic Horticulture Rep.

Sue Jeffries MCIHort

Trustees Elected in 2024

Sue Jeffries MCIHort

Sue is a social and therapeutic horticulture (STH) practitioner with 17 years' experience of developing and delivering projects to a wide range of people and organisations. Currently working for Lancashire Wildlife Trust as a Community Horticulturist based at The Greenhouse Project in Blackburn where she delivers a nature and wellbeing programme and organises mentoring and volunteer gardening sessions.

In 2023 Sue published her first book *'Designing, Planting and Using a Therapeutic Garden'* providing a practical guide on designing therapeutic gardens as well as ideas for therapeutic activities. During her career she has worked with a range of adult groups, children and those with additional needs. Her aim is to help improve wellbeing and health outcomes through using gardens, nature and growing spaces. Sue has been a member of the Chartered Institute for 12 years and is the Chair of the Social and Therapeutic Horticulture Special Interest Group.



Joseph Croke CHort MCIHort

Joseph is a lecturer at Munster Technological University, Cork Ireland. He is the Programme Director for the BSc (Hons) in Horticulture program, teaching on a number of horticulture and agriculture modules as well as undertaking research with final year honours students. Joseph holds a Bachelor of Agriculture Science Honours degree in Commercial Horticulture from University College Dublin and is currently completing the writing of a PhD at University College Cork focussing on somatic embryogenesis of Pelargonium. He achieved Chartered Horticulturist status in 2016 and currently serves as the Ireland Branch Chairperson.



James Simpson

James Simpson is the Managing Director of Adrian Scripps Ltd., previously the company's Technical Director he is now responsible for whole business management and strategy. A keen passion for innovation and the introduction of technology across the business, has put Adrian Scripps Ltd. at the forefront of some of the sector's leading developments including varietal innovation, robotics and automation, environmental enhancement and innovation in production techniques across our horticultural crops. He is an Honorary Assistant of Worshipful Company of Fruiterers and a Director of British Apples and Pears trade association for top fruit.



Young Horticulturist of the Year

Hestercombe House and Gardens near Taunton was the venue for the 2024 Grand Final which saw competitors from across our 8 regional branches battle for the coveted title of "Young Horticulturist of the Year" and the Percy Thrower Travel Bursary of £2500 to enable them to further their horticultural interests.

The winner was Jonathan Zerr from Helmingham Hall and Benton End in Suffolk where he is working towards his aspiration of managing historic plant collections and fostering cultural heritage and biodiversity within a historic garden setting

Second place went to James Douglass and third was taken by Lawrence Weston. It was acknowledged that runner up Frank Cooke from North-West North Wales, was, at 16, the youngest ever finalist in the competition, and we expect great things from him in the future, so keep your eye out for this budding star!

The competition is made possible thanks to the generous support of the Shropshire Horticultural Society and the many regional sponsors and host venues who continue to support us.

I would like to thank the YHoY Action Group, Regional Organisers and volunteers who help to make participation in the competition a rewarding experience for everyone.

Victoria George MCIHort
National YHoY Coordinator



Young Horticulturist of the Year: Jonathan Zerr



Bankers

HSBC Bank Plc

Independent Financial Examiner

Helen Furlong FCCA
McLintocks (NW) Limited
Wirral, Merseyside

Secretariat

British Growers Association
Secretariat Manager: Rachel Kemp

Chartered Institute of Horticulture

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☎ 03330 050181

✉ cih@horticulture.org.uk

🌐 www.horticulture.org.uk



Charity registration number 1159140 (England and Wales)

**THE CHARTERED INSTITUTE OF HORTICULTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



THE CHARTERED INSTITUTE OF HORTICULTURE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHARTERED INSTITUTE OF HORTICULTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHARTERED INSTITUTE OF HORTICULTURE

I report to the trustees on my examination of the financial statements of The Chartered Institute of Horticulture (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
Xeinadin North West Limited

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date:

THE CHARTERED INSTITUTE OF HORTICULTURE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	138,716	8,083	-	-	146,799	138,734
Charitable activities	4	17,074	9,183	16,338	-	42,595	24,232
Investments	5	8,881	1,131	-	937	10,949	9,152
Total income and endowments		<u>164,671</u>	<u>18,397</u>	<u>16,338</u>	<u>937</u>	<u>200,343</u>	<u>172,118</u>
Expenditure on:							
Raising funds	6	121	199	-	165	485	437
Charitable activities	7	159,597	17,321	16,420	-	193,338	182,575
Total expenditure		<u>159,718</u>	<u>17,520</u>	<u>16,420</u>	<u>165</u>	<u>193,823</u>	<u>183,012</u>
Net gains/(losses) on investments	11	<u>2,153</u>	<u>3,530</u>	<u>-</u>	<u>2,927</u>	<u>8,610</u>	<u>6,917</u>
Net income/(expenditure) and movement in funds		7,106	4,407	(82)	3,699	15,130	(3,977)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>251,892</u>	<u>66,632</u>	<u>2,687</u>	<u>40,050</u>	<u>361,261</u>	<u>365,238</u>
Fund balances at 31 December 2024		<u>258,998</u>	<u>71,039</u>	<u>2,605</u>	<u>43,749</u>	<u>376,391</u>	<u>361,261</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHARTERED INSTITUTE OF HORTICULTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	135,126	3,608	-	-	138,734
Charitable activities	4	7,448	5,388	11,396	-	24,232
Investments	5	7,322	1,001	-	829	9,152
Total income and endowments		149,896	9,997	11,396	829	172,118
Expenditure on:						
Raising funds	6	109	179	-	149	437
Charitable activities	7	160,256	10,317	12,002	-	182,575
Total expenditure		160,365	10,496	12,002	149	183,012
Net gains/(losses) on investments	11	1,729	2,835	-	2,353	6,917
Net income/(expenditure) and movement in funds		(8,740)	2,336	(606)	3,033	(3,977)
Reconciliation of funds:						
Fund balances at 1 January 2023		260,632	64,296	3,293	37,017	365,238
Fund balances at 31 December 2023		251,892	66,632	2,687	40,050	361,261

THE CHARTERED INSTITUTE OF HORTICULTURE

BALANCE SHEET

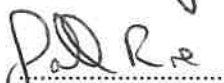
AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		4,048		4,621
Investments	14		138,013		127,132
			<u>142,061</u>		<u>131,753</u>
Current assets					
Stocks	15	4,875		4,081	
Debtors	16	18		-	
Cash at bank and in hand		236,903		229,174	
		<u>241,796</u>		<u>233,255</u>	
Creditors: amounts falling due within one year	17	(7,466)		(3,747)	
Net current assets			<u>234,330</u>		<u>229,508</u>
Total assets less current liabilities			<u><u>376,391</u></u>		<u><u>361,261</u></u>
The funds of the charity					
Endowment funds	19		43,749		40,050
Restricted income funds	20		2,605		2,687
Unrestricted funds - general	22		258,998		251,892
Unrestricted funds - designated	21		71,039		66,632
			<u>376,391</u>		<u>361,261</u>

The financial statements were approved by the trustees on 10 May 2025



Mr David Richardson CHort
Trustee



G Roe FCIHort, Honorary Treasurer
Trustee

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Chartered Institute of Horticulture is a registered charity (No 1159140) The principal address is Horticulture House, Chilton, Didcot, Oxfordshire, OX11 0RN. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% on cost & 10% reducing balance
-----------------------	------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Individual fixed assets costing £100 or more are initially recorded at cost.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Regular giving and capital donations	138,716	-	138,716	135,126	-	135,126
Donations from individuals	-	8,083	8,083	-	3,608	3,608
	<u>138,716</u>	<u>8,083</u>	<u>146,799</u>	<u>135,126</u>	<u>3,608</u>	<u>138,734</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Info provision & education	Membership services	Awards & scholarships	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Income from charitable activities	11,523	5,551	25,521	42,595	24,232
Analysis by fund					
Unrestricted funds - general	11,523	5,551	-	42,595	7,448
Unrestricted funds - designated	-	-	9,183	9,183	5,388
Restricted funds	-	-	16,338	16,338	11,396
	11,523	5,551	25,521	68,116	24,232

Previous year

	Info provision & education	Membership services	Awards & scholarships	Total
	2023	2023	2023	2023
	£	£	£	£
Income from charitable activities	1,772	5,676	16,784	24,232
Analysis by fund				
Unrestricted funds - general	1,772	5,676	-	7,448
Unrestricted funds - designated	-	-	5,388	5,388
Restricted funds	-	-	11,396	11,396
	1,772	5,676	16,784	24,232

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income from listed investments	689	1,131	937	2,757	2,439
Interest receivable	8,192	-	-	8,192	6,713
	<u>8,881</u>	<u>1,131</u>	<u>937</u>	<u>10,949</u>	<u>9,152</u>

Previous year

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £
Income from listed investments	609	1,001	829	2,439
Interest receivable	6,713	-	-	6,713
	<u>7,322</u>	<u>1,001</u>	<u>829</u>	<u>9,152</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Investment management	121	199	165	485	437
	=====	=====	=====	=====	=====
Previous year					
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total	
	2023	2023	2023	2023	
	£	£	£	£	
Investment management	109	179	149	437	
	=====	=====	=====	=====	

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Info provision & education	Membership services	Awards & scholarship	Young Horticulturist of the Year	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Depreciation and impairment	573	-	-	-	573
AGM & Conference costs	7,616	-	-	-	7,616
Project costs	-	-	-	29,771	29,771
Insurance	1,358	-	-	-	1,358
Postage, Telephone & Internet	229	-	-	-	229
Sundry	4,753	-	-	-	4,753
Travel & meeting expenses	883	3,473	-	-	4,356
Shows & publicity	2,341	-	-	-	2,341
The Horticulturalist	22,150	-	-	-	22,150
Website membership	9,286	-	-	-	9,286
Bank charges	-	516	-	-	516
Donations	-	210	-	-	210
	49,189	4,199	-	29,771	83,159
Share of support and governance costs (see note 8)					
Support	44,018	20,964	26,202	13,624	104,808
Governance	5,371	-	-	-	5,371
	98,578	25,163	26,202	43,395	193,338
Analysis by fund					
Unrestricted funds - general	98,578	21,193	26,202	13,624	159,597
Unrestricted funds - designated	-	3,970	-	13,351	17,321
Restricted funds	-	-	-	16,420	16,420
	98,578	25,163	26,202	43,395	193,338

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

(Continued)

Previous year:	Info provision & education	Membership services	Awards & scholarship	Young Horticulturist of the Year	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Depreciation and impairment	4,853	-	-	-	4,853
AGM & Conference costs	3,282	-	-	-	3,282
Project costs	-	-	-	18,642	18,642
Insurance	1,358	-	-	-	1,358
Postage, Telephone & Internet	312	38	-	-	350
Sundry	3,412	-	-	-	3,412
Travel & meeting expenses	4,597	3,094	-	-	7,691
Shows & publicity	1,293	-	-	-	1,293
The Horticulturalist	22,689	-	-	-	22,689
Website membership	13,786	-	-	-	13,786
Bank charges	-	641	-	-	641
Donations	-	208	-	-	208
	55,582	3,981	-	18,642	78,205
Share of support and governance costs (see note 8)					
Support	41,882	19,944	24,930	12,965	99,721
Governance	4,649	-	-	-	4,649
	102,113	23,925	24,930	31,607	182,575
Analysis by fund					
Unrestricted funds - general	102,113	20,248	24,930	12,965	160,256
Unrestricted funds - designated	-	3,677	-	6,640	10,317
Restricted funds	-	-	-	12,002	12,002
	102,113	23,925	24,930	31,607	182,575

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	41,127	39,805
Printing, postage, stationery & other	11,466	7,668
Secretariat costs	48,095	49,046
Development Officer expenses	4,120	3,202
Governance costs	5,371	4,649
	<u>110,179</u>	<u>104,370</u>
Analysed between:		
Info provision & education	49,389	46,531
Membership services	20,964	19,944
Awards & scholarship	26,202	24,930
Young Horticulturist of the Year	13,624	12,965
	<u>110,179</u>	<u>104,370</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, but 2 of the trustees were reimbursed a total of £481 travelling/meeting expenses (2023- 5 were reimbursed £3,381).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Support Development Officer	<u>1</u>	<u>1</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	39,929	38,646
Other pension costs	1,198	1,159
	<u>41,127</u>	<u>39,805</u>

There were no employees whose annual remuneration was more than £60,000.

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Gains and losses on investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Gains/(losses) arising on:					
Revaluation of investments	2,153	3,530	2,927	8,610	6,917

Previous year

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £
Gains/(losses) arising on:				
Revaluation of investments	1,729	2,835	2,353	6,917

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	72,823
At 31 December 2024	72,823
Depreciation and impairment	
At 1 January 2024	68,202
Depreciation charged in the year	573
At 31 December 2024	68,775
Carrying amount	
At 31 December 2024	4,048
At 31 December 2023	4,621

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	127,132
Additions	2,756
Valuation changes	8,610
Disposals	(485)
	<hr/>
At 31 December 2024	138,013
	<hr/>
Carrying amount	
At 31 December 2024	138,013
	<hr/> <hr/>
At 31 December 2023	127,132
	<hr/> <hr/>

Fixed asset investments revalued

The historical cost of the fixed asset investments valued at fair value at 31 December 2024 was £99,999 (2023 £99,687).

15 Stocks

	2024 £	2023 £
Raw materials and consumables	4,875	4,081
	<hr/>	<hr/>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	18	-
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,007	-
Other creditors	159	447
Accruals and deferred income	3,300	3,300
	<hr/>	<hr/>
	7,466	3,747
	<hr/> <hr/>	<hr/> <hr/>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,198	1,159

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Permanent endowments					
Aberconway Fund	36,524	854	(150)	2,669	39,897
James Bruce Fund	3,526	83	(15)	258	3,852
	<u>40,050</u>	<u>937</u>	<u>(165)</u>	<u>2,927</u>	<u>43,749</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Permanent endowments					
Aberconway fund	33,759	756	(136)	2,145	36,524
James Bruce fund	3,258	73	(13)	208	3,526
	<u>37,017</u>	<u>829</u>	<u>(149)</u>	<u>2,353</u>	<u>40,050</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Young Horticulturist of the Year	<u>2,687</u>	<u>16,338</u>	<u>(16,420)</u>	<u>2,605</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Young Horticulturist of the Year	3,293	11,396	(12,002)	2,687

21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Norah Stucken Fund	47,789	1,130	(199)	3,530	52,250
Branch Fund	18,843	17,267	(17,321)	-	18,789
	<u>66,632</u>	<u>18,397</u>	<u>(17,520)</u>	<u>3,530</u>	<u>71,039</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Norah Stucken fund	44,130	1,001	(178)	2,835	47,788
Branch fund	20,166	8,996	(10,318)	-	18,844
	<u>64,296</u>	<u>9,997</u>	<u>(10,496)</u>	<u>2,835</u>	<u>66,632</u>

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	<u>251,892</u>	<u>164,671</u>	<u>(159,718)</u>	<u>2,153</u>	<u>258,998</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	260,632	149,896	(160,365)	1,729	251,892

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:					
Tangible assets	4,048	-	-	-	4,048
Investments	34,504	56,585	-	46,924	138,013
Current assets/(liabilities)	220,446	14,454	2,605	(3,175)	234,330
	258,998	71,039	2,605	43,749	376,391

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:					
Tangible assets	4,621	-	-	-	4,621
Investments	31,783	52,124	-	43,225	127,132
Current assets/(liabilities)	215,488	14,508	2,687	(3,175)	229,508
	251,892	66,632	2,687	40,050	361,261

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

25	Cash absorbed by operations	2024 £	2023 £
	Surplus/(deficit) for the year	15,130	(3,977)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,949)	(9,152)
	Fair value gains and losses on investments	(8,610)	(6,917)
	Depreciation and impairment of tangible fixed assets	573	4,853
	Movements in working capital:		
	(Increase) in stocks	(794)	(1,116)
	(Increase) in debtors	(18)	(2)
	Increase/(decrease) in creditors	3,719	(3,572)
	Cash absorbed by operations	<u>(949)</u>	<u>(19,883)</u>

26 Analysis of changes in net funds

The charity had no material debt during the year.

Charity registration number 1159140 (England and Wales)

THE CHARTERED INSTITUTE OF HORTICULTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



THE CHARTERED INSTITUTE OF HORTICULTURE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHARTERED INSTITUTE OF HORTICULTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHARTERED INSTITUTE OF HORTICULTURE

I report to the trustees on my examination of the financial statements of The Chartered Institute of Horticulture (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
Xeinadin North West Limited

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date:

THE CHARTERED INSTITUTE OF HORTICULTURE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	138,716	8,083	-	-	146,799	138,734
Charitable activities	4	17,074	9,183	16,338	-	42,595	24,232
Investments	5	8,881	1,131	-	937	10,949	9,152
Total income and endowments		<u>164,671</u>	<u>18,397</u>	<u>16,338</u>	<u>937</u>	<u>200,343</u>	<u>172,118</u>
Expenditure on:							
Raising funds	6	121	199	-	165	485	437
Charitable activities	7	159,597	17,321	16,420	-	193,338	182,575
Total expenditure		<u>159,718</u>	<u>17,520</u>	<u>16,420</u>	<u>165</u>	<u>193,823</u>	<u>183,012</u>
Net gains/(losses) on investments	11	<u>2,153</u>	<u>3,530</u>	<u>-</u>	<u>2,927</u>	<u>8,610</u>	<u>6,917</u>
Net income/(expenditure) and movement in funds		7,106	4,407	(82)	3,699	15,130	(3,977)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>251,892</u>	<u>66,632</u>	<u>2,687</u>	<u>40,050</u>	<u>361,261</u>	<u>365,238</u>
Fund balances at 31 December 2024		<u>258,998</u>	<u>71,039</u>	<u>2,605</u>	<u>43,749</u>	<u>376,391</u>	<u>361,261</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHARTERED INSTITUTE OF HORTICULTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	135,126	3,608	-	-	138,734
Charitable activities	4	7,448	5,388	11,396	-	24,232
Investments	5	7,322	1,001	-	829	9,152
Total income and endowments		149,896	9,997	11,396	829	172,118
Expenditure on:						
Raising funds	6	109	179	-	149	437
Charitable activities	7	160,256	10,317	12,002	-	182,575
Total expenditure		160,365	10,496	12,002	149	183,012
Net gains/(losses) on investments	11	1,729	2,835	-	2,353	6,917
Net income/(expenditure) and movement in funds		(8,740)	2,336	(606)	3,033	(3,977)
Reconciliation of funds:						
Fund balances at 1 January 2023		260,632	64,296	3,293	37,017	365,238
Fund balances at 31 December 2023		251,892	66,632	2,687	40,050	361,261

THE CHARTERED INSTITUTE OF HORTICULTURE

BALANCE SHEET

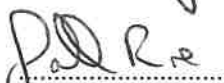
AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		4,048		4,621
Investments	14		138,013		127,132
			<u>142,061</u>		<u>131,753</u>
Current assets					
Stocks	15	4,875		4,081	
Debtors	16	18		-	
Cash at bank and in hand		236,903		229,174	
		<u>241,796</u>		<u>233,255</u>	
Creditors: amounts falling due within one year	17	(7,466)		(3,747)	
Net current assets			<u>234,330</u>		<u>229,508</u>
Total assets less current liabilities			<u><u>376,391</u></u>		<u><u>361,261</u></u>
The funds of the charity					
Endowment funds	19		43,749		40,050
Restricted income funds	20		2,605		2,687
Unrestricted funds - general	22		258,998		251,892
Unrestricted funds - designated	21		71,039		66,632
			<u>376,391</u>		<u>361,261</u>

The financial statements were approved by the trustees on 10 May 2025



Mr David Richardson CHort
Trustee



G Roe FCIHort, Honorary Treasurer
Trustee

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Chartered Institute of Horticulture is a registered charity (No 1159140). The principal address is Horticulture House, Chilton, Didcot, Oxfordshire, OX11 0RN. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% on cost & 10% reducing balance
-----------------------	------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Individual fixed assets costing £100 or more are initially recorded at cost.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Regular giving and capital donations	138,716	-	138,716	135,126	-	135,126
Donations from individuals	-	8,083	8,083	-	3,608	3,608
	<u>138,716</u>	<u>8,083</u>	<u>146,799</u>	<u>135,126</u>	<u>3,608</u>	<u>138,734</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Info provision & education	Membership services	Awards & scholarships	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Income from charitable activities	11,523	5,551	25,521	42,595	24,232
Analysis by fund					
Unrestricted funds - general	11,523	5,551	-	42,595	7,448
Unrestricted funds - designated	-	-	9,183	9,183	5,388
Restricted funds	-	-	16,338	16,338	11,396
	11,523	5,551	25,521	68,116	24,232

Previous year

	Info provision & education	Membership services	Awards & scholarships	Total
	2023	2023	2023	2023
	£	£	£	£
Income from charitable activities	1,772	5,676	16,784	24,232
Analysis by fund				
Unrestricted funds - general	1,772	5,676	-	7,448
Unrestricted funds - designated	-	-	5,388	5,388
Restricted funds	-	-	11,396	11,396
	1,772	5,676	16,784	24,232

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income from listed investments	689	1,131	937	2,757	2,439
Interest receivable	8,192	-	-	8,192	6,713
	<u>8,881</u>	<u>1,131</u>	<u>937</u>	<u>10,949</u>	<u>9,152</u>

Previous year

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £
Income from listed investments	609	1,001	829	2,439
Interest receivable	6,713	-	-	6,713
	<u>7,322</u>	<u>1,001</u>	<u>829</u>	<u>9,152</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Investment management	121	199	165	485	437
	=====	=====	=====	=====	=====
Previous year					
	Unrestricted funds general	Unrestricted funds designated	Endowment funds	Total	
	2023	2023	2023	2023	
	£	£	£	£	
Investment management	109	179	149	437	
	=====	=====	=====	=====	

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Info provision & education	Membership services	Awards & scholarship	Young Horticulturist of the Year	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Depreciation and impairment	573	-	-	-	573
AGM & Conference costs	7,616	-	-	-	7,616
Project costs	-	-	-	29,771	29,771
Insurance	1,358	-	-	-	1,358
Postage, Telephone & Internet	229	-	-	-	229
Sundry	4,753	-	-	-	4,753
Travel & meeting expenses	883	3,473	-	-	4,356
Shows & publicity	2,341	-	-	-	2,341
The Horticulturalist	22,150	-	-	-	22,150
Website membership	9,286	-	-	-	9,286
Bank charges	-	516	-	-	516
Donations	-	210	-	-	210
	49,189	4,199	-	29,771	83,159
Share of support and governance costs (see note 8)					
Support	44,018	20,964	26,202	13,624	104,808
Governance	5,371	-	-	-	5,371
	98,578	25,163	26,202	43,395	193,338
Analysis by fund					
Unrestricted funds - general	98,578	21,193	26,202	13,624	159,597
Unrestricted funds - designated	-	3,970	-	13,351	17,321
Restricted funds	-	-	-	16,420	16,420
	98,578	25,163	26,202	43,395	193,338

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

(Continued)

Previous year:	Info provision & education	Membership services	Awards & scholarship	Young Horticulturist of the Year	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Depreciation and impairment	4,853	-	-	-	4,853
AGM & Conference costs	3,282	-	-	-	3,282
Project costs	-	-	-	18,642	18,642
Insurance	1,358	-	-	-	1,358
Postage, Telephone & Internet	312	38	-	-	350
Sundry	3,412	-	-	-	3,412
Travel & meeting expenses	4,597	3,094	-	-	7,691
Shows & publicity	1,293	-	-	-	1,293
The Horticulturalist	22,689	-	-	-	22,689
Website membership	13,786	-	-	-	13,786
Bank charges	-	641	-	-	641
Donations	-	208	-	-	208
	55,582	3,981	-	18,642	78,205
Share of support and governance costs (see note 8)					
Support	41,882	19,944	24,930	12,965	99,721
Governance	4,649	-	-	-	4,649
	102,113	23,925	24,930	31,607	182,575
Analysis by fund					
Unrestricted funds - general	102,113	20,248	24,930	12,965	160,256
Unrestricted funds - designated	-	3,677	-	6,640	10,317
Restricted funds	-	-	-	12,002	12,002
	102,113	23,925	24,930	31,607	182,575

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	41,127	39,805
Printing, postage, stationery & other	11,466	7,668
Secretariat costs	48,095	49,046
Development Officer expenses	4,120	3,202
Governance costs	5,371	4,649
	<u>110,179</u>	<u>104,370</u>
Analysed between:		
Info provision & education	49,389	46,531
Membership services	20,964	19,944
Awards & scholarship	26,202	24,930
Young Horticulturist of the Year	13,624	12,965
	<u>110,179</u>	<u>104,370</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, but 2 of the trustees were reimbursed a total of £481 travelling/meeting expenses (2023- 5 were reimbursed £3,381).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Support Development Officer	<u>1</u>	<u>1</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	39,929	38,646
Other pension costs	1,198	1,159
	<u>41,127</u>	<u>39,805</u>

There were no employees whose annual remuneration was more than £60,000.

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Gains and losses on investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Gains/(losses) arising on:					
Revaluation of investments	2,153	3,530	2,927	8,610	6,917

Previous year

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Endowment funds 2023 £	Total 2023 £
Gains/(losses) arising on:				
Revaluation of investments	1,729	2,835	2,353	6,917

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	72,823
At 31 December 2024	72,823
Depreciation and impairment	
At 1 January 2024	68,202
Depreciation charged in the year	573
At 31 December 2024	68,775
Carrying amount	
At 31 December 2024	4,048
At 31 December 2023	4,621

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	127,132
Additions	2,756
Valuation changes	8,610
Disposals	(485)
	<hr/>
At 31 December 2024	138,013
	<hr/>
Carrying amount	
At 31 December 2024	138,013
	<hr/> <hr/>
At 31 December 2023	127,132
	<hr/> <hr/>

Fixed asset investments revalued

The historical cost of the fixed asset investments valued at fair value at 31 December 2024 was £99,999 (2023 £99,687).

15 Stocks

	2024 £	2023 £
Raw materials and consumables	4,875	4,081
	<hr/>	<hr/>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	18	-
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,007	-
Other creditors	159	447
Accruals and deferred income	3,300	3,300
	<hr/>	<hr/>
	7,466	3,747
	<hr/> <hr/>	<hr/> <hr/>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,198	1,159

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Permanent endowments					
Aberconway Fund	36,524	854	(150)	2,669	39,897
James Bruce Fund	3,526	83	(15)	258	3,852
	<u>40,050</u>	<u>937</u>	<u>(165)</u>	<u>2,927</u>	<u>43,749</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Permanent endowments					
Aberconway fund	33,759	756	(136)	2,145	36,524
James Bruce fund	3,258	73	(13)	208	3,526
	<u>37,017</u>	<u>829</u>	<u>(149)</u>	<u>2,353</u>	<u>40,050</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Young Horticulturist of the Year	<u>2,687</u>	<u>16,338</u>	<u>(16,420)</u>	<u>2,605</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Young Horticulturist of the Year	3,293	11,396	(12,002)	2,687

21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Norah Stucken Fund	47,789	1,130	(199)	3,530	52,250
Branch Fund	18,843	17,267	(17,321)	-	18,789
	<u>66,632</u>	<u>18,397</u>	<u>(17,520)</u>	<u>3,530</u>	<u>71,039</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Norah Stucken fund	44,130	1,001	(178)	2,835	47,788
Branch fund	20,166	8,996	(10,318)	-	18,844
	<u>64,296</u>	<u>9,997</u>	<u>(10,496)</u>	<u>2,835</u>	<u>66,632</u>

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	<u>251,892</u>	<u>164,671</u>	<u>(159,718)</u>	<u>2,153</u>	<u>258,998</u>

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	260,632	149,896	(160,365)	1,729	251,892

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:					
Tangible assets	4,048	-	-	-	4,048
Investments	34,504	56,585	-	46,924	138,013
Current assets/(liabilities)	220,446	14,454	2,605	(3,175)	234,330
	258,998	71,039	2,605	43,749	376,391

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:					
Tangible assets	4,621	-	-	-	4,621
Investments	31,783	52,124	-	43,225	127,132
Current assets/(liabilities)	215,488	14,508	2,687	(3,175)	229,508
	251,892	66,632	2,687	40,050	361,261

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE CHARTERED INSTITUTE OF HORTICULTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

25	Cash absorbed by operations	2024 £	2023 £
	Surplus/(deficit) for the year	15,130	(3,977)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,949)	(9,152)
	Fair value gains and losses on investments	(8,610)	(6,917)
	Depreciation and impairment of tangible fixed assets	573	4,853
	Movements in working capital:		
	(Increase) in stocks	(794)	(1,116)
	(Increase) in debtors	(18)	(2)
	Increase/(decrease) in creditors	3,719	(3,572)
	Cash absorbed by operations	<u>(949)</u>	<u>(19,883)</u>

26 Analysis of changes in net funds

The charity had no material debt during the year.