

Waterlooville Gospel Hall Trust

Charity Registration No: 1159124

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2023**

Waterlooville Gospel Hall Trust

Contents

	Pages
Reference and administrative details	3
Report of the trustees	4-7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the financial statements	11-17

Waterlooville Gospel Hall Trust

Reference and administrative information
For the year ended 5 April 2023

Charity name	Waterlooville Gospel Hall Trust
Registered charity number	1159124
Trustees	Mr T Knight (Chair) Mr K Reynolds - Treasurer Mr J Spencer - Resigned on 31st December 2022 Mr P Woodcock - Resigned on 31st December 2022 Mr R Albon - Resigned on 31st December 2022 Mr A S Reynolds - Appointed on 31st December 2022 Mr D Turner - Appointed on 31st December 2022 Mr D Stone - Appointed on 31st December 2022
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JG
Principal address	Brethren Gospel Hall Havant Road Horndean Waterlooville Hampshire PO8 0DR
Independent examiner	Zita Derbak Independent Examiners Limited Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

Waterlooville Gospel Hall Trust

Report of the trustees For the year ended 5 April 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2023. The financial statements are set out on page 9 and 10 and have been prepared in accordance with the accounting policies and comply with the Trust Deed and applicable law.

Structure, governance, management and Governing Document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5 June 1982, most recently amended by Deed of Variation dated 15 August 2014. The Trust was registered with the Charity Commission for England and Wales on 7 November 2014 under Charity Registration Number: 1159124.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any material remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: None).

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Portsdown Gospel Hall Trust (and Cowplain Gospel Hall Trust until 31/12/22, when it merged with Portsdown GHT), with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Waterlooville Gospel Hall Trust

Report of the trustees

For the year ended 5 April 2023

Main activities and achievements

The Trust provides and maintains a Gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

During the financial year the Trustees concluded that 2 of the gospel halls owned by Waterlooville Gospel Hall Trust should be donated to Portsdown Gospel Hall Trust (an affiliated trust) for NIL consideration pursuant to the power contained in clause 2.2(o) of the Trust Deed. as they considered it would be in the best interests of the congregation if the management and administration of gospel halls was consolidated. The donation was completed on 31st December 2022.

The Trust's main achievement this year has been to carry out reactive repairs to its properties.

The trustees have also operated an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

The Trust donates food every week to Waterlooville Food Bank – a registered charity (number 1043869) that supports families from lots of different walks of life that have found themselves in hard times.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the Gospel halls would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting and location, between 30 and 700 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Waterlooville Gospel Hall Trust

Report of the trustees
For the year ended 5 April 2023

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the work with Rapid Relief Team - a separate registered charity - which delivers hope and relief to people across the globe. Whether it be fire, flood or humanitarian need, RRT expands their support services to meet the need at hand, see more here <https://rrtglobal.org/gb/>

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2023, the Trust had a deficit of £817,825 incoming resources over resources expended, which was mainly due to non-cash expenses such as donation of two Gospel Halls and depreciation. Total voluntary income received this year increased significantly, this year it was £92,241 compared to £49,389 in the previous year.

All funds held were unrestricted funds.

Waterlooville Gospel Hall Trust

Report of the trustees
For the year ended 5 April 2023

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining a reserve of £50,000 where possible. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £370,049, This includes £288,109 in the Gold account from legacy and sale of property, which is held in reserve for capital expenditure.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the Board:.....

Date: 14/11/23.....

Mr K Reynolds, Trustee

Waterlooville Gospel Hall Trust

Independent examiner's report to the trustees
Report of the trustees

I report to the trustees on my examination of the accounts of the Waterlooville Gospel Hall Trust for the year ended 5th April 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Limited
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Sign: *Zita Derbak*

Date: 15th November 2023

Waterlooville Gospel Hall Trust

Statement of Financial Activities
Report of the trustees

		Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies:					
Contributions from the congregation		65,554	0	65,554	19,850
Gift Aid donations		20,357	0	20,357	22,034
Income tax refunds		5,089	0	5,089	5,509
Payroll giving		1,241	0	1,241	1,996
Bank interest		2,052	0	2,052	48
Total		94,293	0	94,293	49,437
Expenditure on:					
Charitable activities					
Running meeting rooms	5	58,507	0	58,507	29,059
Depreciation		18,318	0	18,318	37,534
Other charitable expenditure		10,800	0	10,800	13,350
Donated services	4	5,514	0	5,514	14,170
Fixed Asset Donation	5 & 6	817,956	0	817,956	0
Raising Funds					
Bank charges		111	0	111	96
Governance					
Independent Examiners Fees		912	0	912	888
Total		912,118	0	912,118	95,097
Net income/(expenditure)		-817,825	0	-817,825	-45,660
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		-817,825	0	-817,825	-45,660
Reconciliation of funds:					
Total funds brought forward		1,891,061	0	1,891,061	1,936,721
Total funds carried forward		1,073,236	0	1,073,236	1,891,061

The notes on pages 11 to 17 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Waterlooville Gospel Hall Trust

Balance Sheet
As at 5 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	6	<u>703,187</u>	<u>1,534,157</u>
Current assets			
Debtors:			
Gift aid tax recoverable		5,089	5,509
Cash at bank and in hand (and equivalents)		<u>365,872</u>	<u>352,283</u>
Current liabilities			
Creditors: amounts falling due within one year:			
Loans		0	0
Accruals and deferred income		912	888
Net current assets		<u>370,049</u>	<u>356,904</u>
Total assets less current liabilities		1,073,236	1,891,061
Creditors: amounts falling due after more than one year:			
Loans		0	0
Net assets		<u>1,073,236</u>	<u>1,891,061</u>
Funds			
Unrestricted income funds		1,073,236	1,891,061
Restricted funds		0	0
Total unrestricted funds	7	<u>1,073,236</u>	<u>1,891,061</u>

The unaudited financial statements were approved and authorised for issue by the Trustee of Waterlooville Gospel Hall Trust on 14/11/23 2023 and signed on their behalf by:



Mr K Reynolds
Trustee

The notes on pages 11 to 17 form part of these financial statements

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Waterlooville Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,500 are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Fixtures and Fittings	10% straight line

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

The designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. There is one unrestricted designated fund that was established by the trustees in the previous financial year, the Emergency Needs Fund, which was created to provide limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Waterlooville Gospel Hall Trust

Notes to the financial statements
Report of the trustees

2 Trustees' remuneration and expenses
No Trustees, or related parties received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

3 Wages and salaries
There are no employees in 2023 (2022: none).

4 Donated services received
None Received (2022: None)

Donated services to other trusts	2023	2022
	£	£
Portsdown Gospel Hall Trust	5,514	1,789
Cowplain Trust	0	12,381
	<u>5,514</u>	<u>14,170</u>

5 Resources expended

	Meeting rooms	Other charitable activities	2023	2022
	£	£	£	£
Direct costs				
- Donations and Gifts	0	10,800	10,800	13,350
- Repairs and Maintenance	31,928	0	31,928	7,471
- Insurance	3,026	0	3,026	2,828
- Light and heat	12	0	12	14,819
- Telephone	998	0	998	979
- Depreciation	18,318	0	18,318	37,534
- Legal and professional costs	4,372	0	4,372	2,962
- Fixed Asset Donation	817,956	0	817,956	0
- Donated services	5,514	0	5,514	
Support costs				
- Covid Test kits	18,171	0	18,171	0
Governance				
- Independent Examiners Fees	912	0	912	888
Raising Funds				
- Bank charges	111	0	111	96
	<u>901,318</u>	<u>10,800</u>	<u>912,118</u>	<u>80,927</u>

6. Tangible Fixed Assets

	Freehold Property and Refurbishment £	Furniture, fixtures & fittings £	Total £
Cost			
Brought forward at 06-Apr-22	1,822,098	10,928	1,833,026
Additions	2,477	2,828	5,305
Disposal (Donation of 2 Gospel Halls)	-958,548	-1,803	-960,351
At 5 April 2023	<u>866,027</u>	<u>11,953</u>	<u>877,980</u>
Depreciation			
Brought forward at 06-Apr-22	293,656	5,214	298,870
Charge for the year	17,287	1,030	18,317
Disposal (Donation of 2 Gospel Halls)	-141,652	-742	-142,394
At 5 April 2023	<u>169,291</u>	<u>6,244</u>	<u>174,793</u>
Net book value At 5 April 2023	<u>696,735</u>	<u>5,709</u>	<u>703,187</u>
At 5 April 2022	<u>1,528,442</u>	<u>5,715</u>	<u>1,534,157</u>

Property Details:

Land registry titles of the above properties held at 5th of April 2023 is HP449353.

Land registry titles of the above properties donated on the 31st of Dec 2022 are HP467419, HP796526.

7 Analysis of net assets between funds

7.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	703,187	0	703,187
Current assets	370,961	0	370,961
Current liabilities	-912	0	-912
Total funds	<u>1,073,236</u>	<u>0</u>	<u>1,073,236</u>

Waterlooville Gospel Hall Trust

Notes to the financial statements
Report of the trustees

7.2 *Prior year*

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,534,157	0	1,534,157
Current assets	357,792	0	357,792
Current liabilities	-888	0	-888
Total funds	1,891,061	0	1,891,061

8 **Movement in funds**

8.1 *Current year*

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Transfers between funds £	Balance at 5 April 2023 £
Restricted funds	0	0	0	0	0	0
Unrestricted general funds	1,892,261	94,293	-912,118	0	-1,200	1,073,236
Unrestricted designated funds	-1,200	0	0	0	1,200	0
Total funds	1,891,061	94,293	-912,118	0	0	1,073,236

8.2 *Prior year*

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Transfers between funds £	Balance at 5 April 2022 £
Restricted funds	0	0	0	0	0	0
Unrestricted general funds	1,936,421	37,587	-81,747	0	0	1,892,261
Unrestricted designated funds	300	11,850	-13,350	0	0	-1,200
Total funds	1,936,721	49,437	-95,097	0	0	1,891,061

9 Transactions with related parties

During this financial year, the following transactions took place:

There were no loan transactions during the year (2022: None).

During the year the Trust received unconditional donations from trustees and other related parties totalling £9,063 (2022: donations totalled £8,639).

A payment of £67 was paid to Meon Limited for materials for car park repairs. Trustee J Spencer is also a director of Meon Limited.

There have been no other related party transactions during this reporting period that require disclosure (2022: None).

10 Volunteers

Waterlooville Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Waterlooville Gospel Hall Trust

Notes to the financial statements
Report of the trustees

11 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income and endowments from:				
<i>Donations and legacies:</i>				
Collections				
Contributions from the congregation		19,850	0	19,850
Contributions from Portsmouth Meeting Room		0	0	0
Gift Aid donations		22,034	0	22,034
Income tax refunds		5,509	0	5,509
Donated services	4	0	0	0
Payroll giving		1,996	0	1,996
<i>Investments</i>				
Bank interest		48	0	48
<i>Other</i>		0	0	0
Total		<u>49,437</u>	<u>0</u>	<u>49,437</u>
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms		29,059	0	29,059
Depreciation		37,534	0	37,534
Other charitable expenditure		13,350	0	13,350
Cost of donated services	4	14,170	0	14,170
<i>Raising Funds</i>				
Loan interest and bank charges		96	0	96
<i>Governance</i>				
Independent Examiners Fees		888	0	888
Total	5	<u>95,097</u>	<u>0</u>	<u>95,097</u>
Net income/(expenditure)		-45,660	0	-45,660
Gains/(losses) on revaluation of fixed assets		0	0	0
Net movement in funds		-45,660	0	-45,660
Reconciliation of funds:				
Total funds brought forward		1,936,721	0	1,936,721
Total funds carried forward		<u>1,891,061</u>	<u>0</u>	<u>1,891,061</u>

