

Charity Registration No: 1159124

Waterlooville Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2022**

Waterlooville Gospel Hall Trust

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Waterlooville Gospel Hall Trust

Reference and administrative information
For the year ended 5 April 2022

Charity name	Waterlooville Gospel Hall Trust
Registered charity number	1159124
Trustees	Mr T Knight (Chair) Mr K Reynolds Mr J Spencer Mr P Woodcock Mr R Albon
Treasurer	Mr K Reynolds
Principal address	94 Downhouse Road Waterlooville Hampshire, PO8 0TY
Independent examiner	J Irvinesmith Independent Examiners Limited Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JG

Waterlooville Gospel Hall Trust

Report of the trustees

For the year ended 5 April 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 14 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5 June 1982, most recently amended by Deed of Variation dated 15 August 2014. The Trust was registered with the Charity Commission for England and Wales on 7 November 2014 under Charity Registration Number: 1159124.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2022 (2021: £nil).

The Trust operates three Gospel Halls (located in Waterlooville, Denmead and Horndean) and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Portsdown Gospel Hall Trust (registered charity number 1166831) and Cowplain Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

The Trust has a contract with Citation in connection with health and safety management.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains three Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievement this year has been continuing to open the hall to the congregation and visitors and encouraging good works by them which benefit the wider community, as described below.

The trustees have also operated an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel halls It operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel halls for the Lord's Supper (Communion). The use of the rooms was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the rooms when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Waterlooville Gospel Hall Trust

Report of the trustees

For the year ended 5 April 2022

Meetings

Meetings held at the Gospel halls would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting and location, between 30 and 900 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation work with a charity called Rapid Relief Team, which provides support in the form of hot food and drinks to those in need, including at charitable events and to those serving in the emergency services; the following events detailed below.

Waterlooville Gospel Hall Trust

Report of the trustees
For the year ended 5 April 2022

Saturday 16th October 2021, the Portsmouth Down Syndrome Association participated in the Great South Run. RRT were on hand to provide food and drinks for all the participants and their families – around 250 meals were served.



Waterlooville Gospel Hall Trust

Report of the trustees
For the year ended 5 April 2022



On Saturday 13th November, Portsmouth RRT provided a meal for families at a fundraising event at the Portsmouth Mary Rose Academy. The Academy is a highly specialist school for young people with severe and complex learning difficulties. Around 160 meals were served during the afternoon. The Academy gave a very generous £150 cheque to the RRT Charity.





The Rapid Relief Team Portsmouth donated snack packs to the South Central Ambulance Service, for the welfare van crews. 'We know our crews can go some hours without a break so these packs with drinks and snacks have been really well received'.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- we seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2022, the Trust had a deficit of £45,660 incoming resources over resources expended, which was partly due to non-cash expenses such as depreciation but also a reduction in donations received. Total voluntary income received this year was £49,389 compared to £285,451 in the previous year.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining a reserve of £50,000 where possible. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £356,904, This includes £286,000 in the Gold account from legacy and sale of property, which is held in reserve for capital expenditure.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the Board: *Kevin Reynolds* Date: 11th January 2023

Mr K Reynolds, Trustee

Waterlooville Gospel Hall Trust

Independent examiner's report to the trustees

For the year ended 5 April 2022

I report to the trustees on my examination of the accounts of the Waterlooville Gospel Hall Trust for the year ended 5th April 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 FCIE Signed, date 17th January 2023

Waterlooville Gospel Hall Trust

Statement of Financial Activities
For the year ended 5 April 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donation					
Contributions from the congregation		19,850	0	19,850	37,970
Gift Aid donations		22,034	0	22,034	29,397
Income tax refunds		5,509	0	5,509	7,349
Donated services	4	0	0	0	0
Payroll giving		1,996	0	1,996	1,991
Legacies		0	0	0	208,744
Investments					
Bank interest		48	0	48	67
Other		0	0	0	0
Total		<u>49,437</u>	<u>0</u>	<u>49,437</u>	<u>285,518</u>
Expenditure on:					
Charitable activities					
Running meeting rooms		29,059	0	29,059	15,483
Depreciation		37,534	0	37,534	37,538
Other charitable expenditure		13,350	0	13,350	19,350
Cost of donated services	4	14,170	0	14,170	3,198
Raising Funds					
Loan interest and bank charges		96	0	96	69
Governance					
Independent Examiners Fees		888	0	888	861
Total	5	<u>95,097</u>	<u>0</u>	<u>95,097</u>	<u>76,499</u>
Net income/(expenditure)		-45,660	0	-45,660	209,019
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		-45,660	0	-45,660	209,019
Reconciliation of funds:					
Total funds brought forward		1,936,721	0	1,936,721	1,727,702
Total funds carried forward		<u>1,891,061</u>	<u>0</u>	<u>1,891,061</u>	<u>1,936,721</u>

The notes on pages 14 to 20 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Waterlooville Gospel Hall Trust

Balance Sheet
As at 5 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	6	<u>1,534,157</u>	<u>1,571,691</u>
Current assets			
Debtors:			
Gift aid tax recoverable		5,509	7,349
Cash at bank and in hand (and equivalents)		<u>352,283</u>	<u>358,542</u>
Current liabilities			
Creditors: amounts falling due within one year:			
Accruals and deferred income		888	861
Net current assets		<u>356,904</u>	<u>365,030</u>
Total assets less current liabilities		1,891,061	1,936,721
Creditors: amounts falling due after more than one year:			
Loans		0	0
Net assets		<u><u>1,891,061</u></u>	<u><u>1,936,721</u></u>
Funds			
Unrestricted income funds		1,891,061	1,936,721
Restricted funds		0	0
Total unrestricted funds	7	<u><u>1,891,061</u></u>	<u><u>1,936,721</u></u>

The unaudited financial statements were approved and authorised for issue by the Trustee of Waterlooville Gospel Hall Trust on.....11th January 2023..... and signed on their behalf by:

Kevin Reynolds
.....
Mr K Reynolds
Trustee

The notes on pages 14 to 20 form part of these financial statements

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Waterlooville Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,500 are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Fixtures and Fittings	10% straight line

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

The designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. There is one unrestricted designated fund that was established by the trustees in the previous financial year, the Emergency Needs Fund, which was created to provide limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Waterlooville Gospel Hall Trust

Notes to the financial statements
For the year ended 5 April 2022

2 Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2021: None).

3 Wages and salaries

There are no employees (2021: none).

4 Donated services

Received from:

None Received (2021: None)

Donated to:

	2022	2021
	£	£
Portsdown Gospel Hall Trust	1,789	137
Cowplain Trust	12,381	3,061
	<u>14,170</u>	<u>3,198</u>

5 Resources expended

	Meeting rooms	Other charitable activities	2022	2021
	£	£	£	£
Direct costs				
- Events/Community Outreach	0	0	0	0
- Donations and Gifts	0	13,350	13,350	19,350
- Repairs and Maintenance	7,471	0	7,471	4,608
- Insurance	2,828	0	2,828	2,212
- Light and heat	14,819	0	14,819	5,367
- Telephone	979	0	979	926
- Depreciation	37,534	0	37,534	37,538
- Legal and professional costs	2,962	0	2,962	2,370
Support costs				
- Administration	0	0	0	0
- Maps and Booklets	0	0	0	0
Governance				
- Independent Examiners Fees	888	0	888	861
Raising Funds				
- Loan Interest and bank charges	96	0	96	69
	<u>67,577</u>	<u>13,350</u>	<u>80,927</u>	<u>73,301</u>

Governance costs include £888 (2021: £861) in respect of independent examiner's fees.

6. Tangible Fixed Assets

	Freehold Property and Refurbishment £	Furniture, fixtures & fittings £	Total £
Cost			
Brought forward at 06-Apr-21	1,822,098	10,928	1,833,026
Additions	0	0	0
At 5 April 2022	<u>1,822,098</u>	<u>10,928</u>	<u>1,833,026</u>
Depreciation			
Brought forward at 06-Apr-21	257,217	4,118	261,335
Charge for the year	36,439	1,095	37,534
At 5 April 2022	<u>293,656</u>	<u>5,213</u>	<u>298,869</u>
Net book value			
At 5 April 2022	<u>1,528,442</u>	<u>5,715</u>	<u>1,534,157</u>
At 5 April 2021	<u>1,564,881</u>	<u>6,810</u>	<u>1,571,691</u>

Property Details:

Land registry titles of the above properties held are HP449353, HP467419, HP796526.

7 Analysis of net assets between funds

7.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,534,157	0	1,534,157
Current assets	357,792	0	357,792
Current liabilities	-888	0	-888
Long term liabilities	0	0	0
Total funds	<u>1,891,061</u>	<u>0</u>	<u>1,891,061</u>

Waterlooville Gospel Hall Trust

Notes to the financial statements
For the year ended 5 April 2022

7.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,571,691	0	1,571,691
Current assets	365,891	0	365,891
Current liabilities	-861	0	-861
Long term liabilities	0	0	0
Total funds	<u>1,936,721</u>	<u>0</u>	<u>1,936,721</u>

8 Movement in funds

8.1 Current year

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Transfers between funds £	Balance at 5 April 2022 £
Restricted funds	0	0	0	0	0	0
Unrestricted general funds	1,936,421	37,587	-81,747	0	0	1,892,261
Unrestricted designated funds	300	11,850	-13,350	0	0	-1,200
Total funds	<u>1,936,421</u>	<u>49,437</u>	<u>-95,097</u>	<u>0</u>	<u>0</u>	<u>1,891,061</u>

8.2 Prior year

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Transfers between funds £	Balance at 5 April 2021 £
Restricted funds	0	0	0	0	0	0
Unrestricted funds	1,727,702	265,868	-57,149	0	0	1,936,421
	0	19,650	-19,350	0	0	300
Total funds	<u>1,727,702</u>	<u>285,518</u>	<u>-76,499</u>	<u>0</u>	<u>0</u>	<u>1,936,721</u>

9 Transactions with related parties

During this financial year, the following transactions took place:

There were no loan transactions during the year (2021: None).

During the year the Trust received unconditional donations from trustees and other related parties totalling £8,639 (2021: donations totalled £22,962).

A payment of £916 was paid to Meon Limited for ground surfacing materials. Trustee J Spencer is also a director of Meon Limited.

There have been no other related party transactions during this reporting period that require disclosure (2021: None).

10 Volunteers

Waterlooville Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

11 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income and endowments from:				
Donation				
Collections				
Contributions from the congregation		37,970	0	37,970
Contributions from Portsmouth Meeting Room		0	0	0
Gift Aid donations		29,397	0	29,397
Grant from Portsdown Gospel Hall Trust		0	0	0
Income		7,349	0	7,349
Donated services	4	0	0	0
Payroll giving		1,991	0	1,991
Legacies		208,744	0	208,744
Grants		0	0	0
Investments				
Bank interest		67	0	67
Other				
		0	0	0
Total		285,518	0	285,518
Expenditure on:				
Charitable activities				
Running meeting rooms		15,483	0	15,483
Depreciation		37,538	0	37,538
Other charitable expenditure		19,350	0	19,350
Cost of donated services	4	3,198	0	3,198
Raising Funds				
Loan interest and bank charges		69	0	69
Governance				
Independent Examiners Fees		861	0	861
Total	5	76,499	0	76,499
Net income/(expenditure)		209,019	0	209,019
Gains/(losses) on revaluation of fixed assets		0	0	0
Net movement in funds		209,019	0	209,019
Reconciliation of funds:				
Total funds brought forward		1,727,702	0	1,727,702
Total funds carried forward		1,936,721	0	1,936,721