

REGISTERED NUMBER: 1159122

STOW GOSPEL HALL TRUST

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 05 APRIL 2021

Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

STOW GOSPEL HALL TRUST
REPORT AND FINANCIAL STATEMENTS
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STOW GOSPEL HALL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 05 APRIL 2021

CHARITY NAME: Stow Gospel Hall Trust

REGISTERED CHARITY NUMBER: 1159122

TRUSTEES: Mr D L Wheatcroft
Mr G H Griffiths
Mr M G K Cooper
Mr A J Dunham (chair)
Mr C A Griffiths

TREASURER: Mr D L Wheatcroft

PRINCIPAL ADDRESS: Pinewood
St Edward's Drive
Stow-on-the-Wold
Gloucestershire
GL54 1AW

INDEPENDENT EXAMINER: Kerry Taylor
Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

ACCOUNTANT: Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

BANKERS: Barclays Bank Plc
Cheltenham Area Branches
Cheltenham
Gloucestershire
GL50 1EL

STOW GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 05 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page ten and comply with the Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 22 July 1982, most recently amended by Deed of Variation dated 12 August 2014. The Trust was registered with the Charity Commission for England and Wales on 09 December 2014 under Charity Registration Number: 1159122

Recruitment and appointment of new trustees

The Trustees who have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 05 April 2021 (2020: £nil).

The Trust operates 1 Gospel hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Charity also maintains particular links with Oddington Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Future plans

From 18th March 2020, Stow GHT ceased using the gospel hall which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use the Gospel Hall again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

STOW GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

Main activities and achievements

The Trust provides and maintains 1 Gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year were assisting another charity, the Rapid Relief Team (RRT) with filling and providing food boxes for those in need. Each food box would feed a family of 4 for 2 days. The Stow Rapid Relief Team have a contact in both Stow and Chipping Camden who cover the North Cotswolds and provide details of those in need. This involved delivering to all houses across the North Cotswolds during the following months:

November 2020 - 49 boxes

March 2021 - 49 boxes

Members of the congregation also helped fill the RRT foodboxes on Friday evenings on 4 occasions with about 8 members helping each time and joining with a team of 60 in filling the boxes.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 400 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation has contact with prison chaplains to provide gospel tracts and bibles as required. The Trust also operates a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

STOW GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).

- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).

- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

FINANCIAL REVIEW

Financial position

In the year ended 5 April 2021, the Trust had a deficit of incoming resources over resources expended. This is due to non monetary items such as depreciation. Total voluntary income received this year was £46,417 compared to £78,579 in the previous year.

All funds held were unrestricted funds.

The Trust is committed to ensuring that rooms are safe for the congregation to use again once the Coronavirus restrictions are lifted.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees aim for the Charity to hold approximately £25,000 in a current account to meet the day to day expenses, plus an allowance for any urgent repairs and capital expenses and currently the Trust is building up funds for future investments. The Trustees will endeavour not to set aside funds unnecessarily. Free reserves accumulated in excess of the minimum will be used at the discretion of the Trustees for the strategic development of Stow Gospel Hall Trust. The Trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure by raising a funds appeal.

Free reserves at the year end were £ 72,769.00

STOW GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

.....
Mr D L Wheatcroft

.....
Date

REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE STOW GOSPEL HALL TRUST
FOR THE YEAR ENDED 05 APRIL 2021

I report to the trustees on my examination of the accounts of the Stow Gospel Hall Trust for the year ended 05 April 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

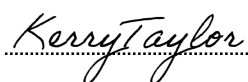
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2.The accounts do not accord with those records; or
- 3.The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and faire view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

K Taylor
Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW
10 September 2021

STOW GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Total funds 2021	Total funds 2020
	Notes	£	£	£	£	£
Income and endowments from:						
<i>Donations and legacies:</i>						
Collections		25,157	-	-	25,157	24,166
Contributions from the congregation		-	8,400	-	8,400	-
Gift Aid donations		7,050	-	-	7,050	27,630
Income tax refunds		634	-	-	634	6,913
Other donations		5,176	-	-	5,176	19,870
Total		38,017	8,400	-	46,417	78,579
Expenditure on:						
<i>Charitable activities</i>						
Running meeting rooms	6	51,012	-	-	51,012	56,008
Cost of donated services	4	8,361	-	-	8,361	7,272
Grants to Affiliated Trusts	5	-	-	-	-	252,511
Congregation support		-	7,875	-	7,875	-
Total		59,373	7,875	-	67,248	315,791
Net income/(expenditure)		(21,356)	525	-	(20,831)	(237,212)
Net movement in funds		(21,356)	525	-	(20,831)	(237,212)
Reconciliation of funds					-	-
Total funds brought forward	9	1,649,247	-	-	1,649,247	1,886,459
Total funds carried forward		1,627,891	525	-	1,628,416	1,649,247

The notes on pages 10 to 12 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

STOW GOSPEL HALL TRUST

BALANCE SHEET

AS AT 05 APRIL 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	7	1,555,647	1,593,139
Current Assets			
Debtors		1,500	9,500
Prepayments and accrued income		8,452	8,247
Cash at bank and in hand		63,573	39,621
		<u>73,525</u>	<u>57,368</u>
Current liabilities			
Creditors: amounts falling due within one year:			
Accruals and deferred income		756	1,260
		<u>756</u>	<u>1,260</u>
Net current assets		72,769	56,108
Total assets less current liabilities		<u>1,628,416</u>	<u>1,649,247</u>
Net assets		<u>1,628,416</u>	<u>1,649,247</u>
Funds			
Unrestricted income fund		1,628,416	1,649,247
Total Funds	8	<u>1,628,416</u>	<u>1,649,247</u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Stow Gospel Hall Trust onand were signed on its behalf by

.....
Mr D L Wheatcroft

The notes on pages 10 to 12 form part of these financial statements

STOW GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Stow Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Property improvements	2% Straight Line
Fixtures and Fittings	10% Reducing Balance

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. From 18th March 2020, Stow GHT ceased using the gospel hall which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3. WAGES AND SALARIES

There are no employees (2020: none).

STOW GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

4. DONATED SERVICES

<i>Donated to:</i>	Year ended 05 April 2021 £	Year ended 05 April 2020 £
Oddington Gospel Hall Trust	8,361	7,272

5. Grants to Affiliated Trusts

	Year ended 05 April 2021 £	Year ended 05 April 2020 £
Oddington Gospel Hall Trust	-	252,511

6. RESOURCES EXPENDED

	Meeting rooms £	Other charitable activities £	Year ended 05 April 2021 £	Year ended 05 April 2020 £
Direct costs				
Premises costs rates and water	-	-	-	-
Premises costs Lighting	5,147	-	5,147	4,113
Premises costs Repairs and Maintenance	1,738	-	1,738	4,113
Insurance	1,345	-	1,345	1,333
Telephone and broadband costs	-	-	-	777
Legal and professional	3,035	-	3,035	5,149
Sundry	29	-	29	675
Security	126	-	126	102
Depreciation	37,492	-	37,492	37,600
Governance	2,101	-	2,101	2,147
	51,013	-	51,012	56,009

Governance costs include £180 (2020: £180) in respect of independent examiners fees

7. TANGIBLE FIXED ASSETS

	Freehold land & buildings - South Hill, Fosse Way	Fixtures, fittings & equipment £	Totals £
Cost			
At 06 April 2020	1,826,400	20,496	1,846,896
Additions	-	-	-
Disposals	-	-	-
At 05 April 2021	1,826,400	20,496	1,846,896
Depreciation			
At 06 April 2020	242,904	10,853	253,757
Charge for the year	36,528	964	37,492
Depreciation on disposals	-	-	-
At 05 April 2021	279,432	11,817	291,249
Net book value			
At 05 April 2021	1,546,968	8,679	1,555,647
At 05 April 2020	1,583,496	9,643	1,593,139

Property Details:

South Hill, Fosse Way Title Number: GR380027

STOW GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

8. ANALYSIS OF NET ASSET BETWEEN FUNDS

8.1	Current year			
		Unrestricted funds £	Restricted funds £	Total funds £
	Tangible fixed assets	1,555,647	-	1,555,647
	Current assets	73,525	-	73,525
	Current liabilities	(756)	-	(756)
	Non-current liabilities	-	-	-
	Total funds	1,628,416	-	1,628,416
8.2	Prior year			
		Unrestricted funds £	Restricted funds £	Total funds £
	Tangible fixed assets	1,593,139	-	1,593,139
	Current assets	57,368	-	57,368
	Current liabilities	(1,260)	-	(1,260)
	Non-current liabilities	-	-	-
	Total funds	1,649,247	-	1,649,247

9. MOVEMENT IN FUNDS

9.1.	Current year					
		Fund balance At 06 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2021 £
	Restricted funds	-	-	-	-	-
	Unrestricted funds	1,649,247	46,417	(67,248)	-	1,628,416
	Total funds	1,649,247	46,417	(67,248)	-	1,628,416

9.2.	Prior year					
		Fund balance At 06 April 2019 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2020 £
	Restricted funds	-	-	-	-	-
	Unrestricted funds	1,886,459	78,579	(315,791)	-	1,649,247
	Total funds	1,886,459	78,579	(315,791)	-	1,649,247

10. TRANSACTIONS WITH RELATED PARTIES

Donations totalling £4,310 (2020: £5,120) have been received from related parties of the trustees. No material reimbursements were made. There is also a loan of £1,000 (2020: £9,000) to Fosse Construction Ltd, a company in which Mr David Wheatcroft (a trustee) is a director.

11. VOLUNTEERS

Stow Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.