

POLDEN GOSPEL HALL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2021

POLDEN GOSPEL HALL TRUST
YEAR ENDED 5TH APRIL 2021

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POLDEN GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2021

| | |
|---|--|
| <u>CHARITY NAME</u> | Polden Gospel Hall Trust |
| <u>REGISTERED CHARITY NUMBER</u> | 1159120 |
| <u>TRUSTEES</u> | Mr. Jonathan R. Taylor (Chair) Mr. Marcus B.R. Mitchell Mr. Oliver T. Martin Mr. Thomas E. Martin Mr. Grant Mitchell |
| <u>TREASURER</u> | Mr. Thomas E. Martin |
| <u>PRINCIPAL ADDRESS</u> | C/O Mr. Thomas E. Martin, Broadleas, Haydon Lane, Taunton, Somerset, TA3 5AB. |
| <u>ACCOUNTANT AND INDEPENDENT EXAMINER</u> | Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL. |
| <u>BANKERS</u> | National Westminster Bank P.l.c., 89 High Street, Worle, Weston-super-Mare, BS23 1JW. |

POLDEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 9 - 10 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Polden Gospel Hall Trust is constituted by a Deed of Trust dated 30th June 1982, subsequent amending Deeds, and most recently by a Deed of Variation dated 12th August 2014. The Trust was registered with the Charity Commission for England and Wales on 7th November 2014 under Charity Registration Number: 1159120.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity, including those of the Taunton Vale Gospel Hall Trust, which has parallel objectives in the area.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

POLDEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains a Gospel Hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Hall pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings normally held at the Gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 390 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

As stated further in this Report, the use of the Hall has been temporarily suspended from 18th March 2020, due to the Covid-19 pandemic, with consequent amendment for the time being of arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place most weeks, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

In addition, members of the congregation have made a donation of food boxes to a local Y.M.C.A. Group to assist with persons in need. An expansion of public benefit activities may be anticipated when the conditions from the pandemic ease.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

POLDEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Polden Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2021 the Trust had a deficit amounting to £5,892 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £13,180); and a surplus of £884 on the Designated Fund. Total voluntary Income received this Year was £54,388 compared to £56,466 in the Year to 5th April 2020. Monies held on Bank Accounts at the year end totalled £215,867.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly. The aim is to increase overall funds for the purpose stated below.

Free reserves at the year end were £216,914.

Plans for Future Periods

The Trust is committed to maintain the Gospel Hall which it operates. It will also recommence public benefit activities and the support of Rapid Relief team activities, as the Covid-19 pandemic eases.

When a suitable site may be located, it also intends to assist the Taunton Vale Gospel Hall Trust with funds towards a further Gospel Hall to be owned by that Trust, and would aim to raise in due course a further £200,00 approximately for that purpose.

From 18th March 2020, Polden Gospel Hall Trust ceased using the Hall, which it operates. This was a result of the global Covid-19 pandemic and the general lockdown imposed by the Government on 23rd March 2020. The Trust aims to use the Gospel Hall again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

POLDEN GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee



Date:

3rd October 2021

POLDEN GOSPEL HALL TRUST
THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021

I report to the Trustees on my examination of the accounts of Polden Gospel Hall Trust for the year ended 5th April 2021, which are set out on pages 7 to 12, and on the Trustees' Report for the year comprising Pages 2 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered at part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith F. Pavey,
 Broadoak Accounting Services,
 6 The Oaks,
 Wembdon Rise,
 Bridgwater,
 Somerset, TA6 7QL.

Date:.....28TH SEPTEMBER 2021.....

POLDEN GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021


| ALL ITEMS RELATE TO UNRESTRICTED FUNDS | <u>Year to 05.04.2021</u> | | | <u>Year to 05.04.2020</u> |
|---|---------------------------|----------------------|----------------|---------------------------|
| | General Fund £ | Designated Fund £ | Total £ | Total £ |
| <u>INCOME FROM</u> | | | | |
| Donations and Collections (Excl. Gift-Aided) | 0 | 3,150 | 3,150 | 4,110 |
| Contributions from the Congregation | 37,573 | 12,697 | 50,270 | 32,468 |
| Gift-Aid Donations | 625 | 150 | 775 | 15,565 |
| Tax Refunds on Gift-Aid | 156 | 37 | 193 | 3,891 |
| Payroll Giving | 0 | | 0 | 75 |
| Sundry Income | 0 | | 0 | 357 |
| Interest Received | 1,112 | | 1,112 | 1,337 |
| <u>TOTAL INCOMING RESOURCES</u> | <u>39,466</u> | <u>16,034</u> | <u>55,500</u> | <u>57,803</u> |
| <u>RESOURCES EXPENDED</u> | | | | |
| <u>MEETING HALL RUNNING COSTS</u> | | | | |
| Water and Sewerage | 637 | | 637 | 265 |
| Light and Heat | 6,403 | | 6,403 | 7,463 |
| Repairs and Renewals | 1,067 | | 1,067 | 8,467 |
| Maintenance of Grounds | 2,438 | | 2,438 | 13,065 |
| Cleaning and Consumables | 0 | | 0 | 1,882 |
| Telephone and Computer Costs | 882 | | 882 | 794 |
| Insurance | 1,393 | | 1,393 | 1,330 |
| Health and Safety | 400 | | 400 | 1,890 |
| Professional Costs | 156 | | 156 | 0 |
| Sundry | 0 | | 0 | 96 |
| Depreciation | 13,180 | | 13,180 | 17,574 |
| | <u>26,556</u> | | <u>26,556</u> | <u>52,826</u> |
| <u>OTHER CHARITABLE ACTIVITIES</u> | | | | |
| Congregation Support | 0 | 15,150 | 15,150 | 0 |
| Gifted to Taunton Vale Gospel Hall Trust | 15,299 | | 15,299 | 21,359 |
| Gifted to Other Gospel Hall Trusts | 0 | | 0 | 7,852 |
| Food for the Homeless | 683 | | 683 | 249 |
| <u>GOVERNANCE AND SUPPORT COSTS</u> | | | | |
| Accountancy and Independent Examiner | 990 | | 990 | 1,584 |
| Professional Support | 1,830 | | 1,830 | 1,782 |
| <u>TOTAL RESOURCES EXPENDED</u> | <u>45,348</u> | <u>15,150</u> | <u>60,508</u> | <u>85,652</u> |
| <u>NET SURPLUS(DEFICIT) FOR THE YEAR</u> | <u>(5,892)</u> | <u>884</u> | <u>(5,008)</u> | <u>(27,849)</u> |
| <u>TOTAL FUNDS BROUGHT FORWARD</u> | <u>952,374</u> | <u>0</u> | <u>952,374</u> | <u>980,223</u> |
| <u>TOTAL FUNDS CARRIED FORWARD</u> | <u>946,482</u> | <u>884</u> | <u>947,366</u> | <u>952,374</u> |

The notes on pages 9 to 12 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

POLDEN GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2021

| | Notes | As at 05.04.2021 £ | As at 05.04.2020 £ |
|---|---------|--------------------------|--------------------------|
| <u>TANGIBLE FIXED ASSETS</u> | 1.5 & 2 | | |
| Freehold Property at Cost | | | |
| - Hall at Showground Road, Bridgwater | | 691,205 | 691,303 |
| - Improvements to above Hall | | 28,878 | 38,504 |
| Furniture, Fittings and Equipment | | <u>10,369</u> | <u>13,825</u> |
| <u>TOTAL FIXED ASSETS</u> | | <u>730,452</u> | <u>743,632</u> |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | | 194 | 3,891 |
| Prepayments | | 989 | 872 |
| Bank Accounts | | 215,867 | 205,753 |
| Cash Awaiting Banking | | <u>2,871</u> | <u>3,348</u> |
| | | <u>219,921</u> | <u>213,864</u> |
| <u>LESS: CURRENT LIABILITIES – Due within One Year</u> | | | |
| Creditors | | 1,422 | 3,210 |
| Accruals | | <u>1,585</u> | <u>1,912</u> |
| | | <u>3,007</u> | <u>5,122</u> |
| <u>NET CURRENT ASSETS</u> | | <u>216,914</u> | <u>208,742</u> |
| <u>NET ASSETS</u> | | <u>947,366</u> | <u>952,374</u> |
| Represented by:- | | | |
| <u>FUNDS – UNRESTRICTED FUNDS</u> | 10 | | |
| General Fund | | 946,482 | 952,374 |
| Designated Fund | | <u>884</u> | <u>0</u> |
| <u>Closing Balance</u> | | <u>947,366</u> | <u>952,374</u> |

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of The Polden Gospel Hall Trust on the undermentioned date, and were signed on their behalf by

 THOMAS MARTIN Trustee 3rd October 2021 Date

The Notes on Pages 9 to 12 form a part of these Financial Statements.

POLDEN GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and incorporating update bulletins 1 and 2; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Polden Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Tangible Fixed Assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Property

The Freehold Property at Showground Road, Bridgwater, is not depreciated except for some outside work in a preceding year, and some Improvements thereto in 2019, which are depreciated at 25% per annum on the reducing balance basis. The overall realisable value is considered to be not less than book value.

Furniture, Fittings and Equipment 25% per annum – Reducing balance basis

1.6 Taxation

The Trust is a registered Charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the Charitable exemptions and is spent on charitable purposes.

POLDEN GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.7 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund has also been established for which relevant figures are stated on page 7. There are no funds restricted to specific purposes.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust temporarily ceased using the Gospel Halls which is operates, due to the global Covid-19 pandemic, and the general lockdown imposed by the Government. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

2. TANGIBLE FIXED ASSETS

This Comprises:-

| | <u>Freehold Property</u> £ | <u>Improvement to Freehold Property</u> £ | <u>Furniture, Fittings and Equipment</u> £ | <u>Total</u> £ |
|------------------------------|-----------------------------------|--|---|-------------------|
| <u>COST</u> | | | | |
| As at 06.04.2020 | | | | |
| and As at 05.04.2021 | 692,153 | 68,452 | 50,422 | 811,027 |
| <u>DEPRECIATION</u> | | | | |
| As at 06.04.2020 | 850 | 29,948 | 36,597 | 67,395 |
| Charge for Year | 98 | 9,626 | 3,456 | 13,180 |
| As at 05.04.2021 | 948 | 39,574 | 40,053 | 80,575 |
| <u>NET BOOK VALUE</u> | | | | |
| As at 05.04.2021 | 691,205 | 28,878 | 10,369 | 730,452 |
| As at 05.04.2020 | 691,303 | 38,504 | 13,825 | 743,632 |

The Freehold Property owned is at Showground Road, Bridgwater, Somerset for which the Land Registry title numbers are ST101131 and ST198720.

3. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

4. EMPLOYEES

The Trust had No employees in this year or the preceding year.

5. VOLUNTEERS

The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

6. INDEPENDENT EXAMINER'S FEES

| | <u>Year to 05.04.2021</u> £ | <u>Year to 05.04.2020</u> £ |
|--------------|------------------------------------|------------------------------------|
| These were:- | 990 | 594 |

POLDEN GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

7. DONATED SERVICES

| | Year to <u>05.04.2021</u> | Year to <u>05.04.2020</u> |
|---|------------------------------|------------------------------|
| | £ | £ |
| To Taunton Vale Gospel Hall Trust (a charity with parallel objectives) | 15,299 | 21,359 |
| To Other Gospel Hall Trusts | 0 | 7,852 |
| | <u>15,299</u> | <u>29,211</u> |

8. RESOURCES EXPENDED

| | Meeting Hall Running Costs £ | Year to 05.04.2021 Other Charitable Activities £ | Total £ | Year to 05.04.2020 £ |
|------------------|---------------------------------------|--|---------------|----------------------------|
| These were:- | | | | |
| Direct Costs | 26,556 | 31,132 | 57,688 | 82,286 |
| Support Costs | 1,330 | 500 | 1,830 | 1,782 |
| Governance Costs | 730 | 260 | 990 | 1,584 |
| | <u>28,616</u> | <u>31,892</u> | <u>60,508</u> | <u>85,652</u> |

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General Unrestricted Fund £ | Designated Fund £ | Total Funds £ |
|---|--------------------------------------|-------------------------|---------------------|
| <u>AS AT 5TH APRIL 2021</u> | | | |
| Tangible Fixed Assets | 730,452 | 0 | 730,452 |
| Current Assets | 218,812 | 1,109 | 219,921 |
| Current Liabilities | (2,782) | (225) | (3,007) |
| Total Funds | <u>946,482</u> | <u>884</u> | <u>947,366</u> |

AS AT 5TH APRIL 2020

| | | |
|-----------------------|----------------|----------------|
| Tangible Fixed Assets | 743,632 | 743,632 |
| Current Assets | 213,864 | 213,864 |
| Current Liabilities | (5,122) | (5,122) |
| Total Funds | <u>952,374</u> | <u>952,374</u> |

There were No Designated Funds at 5th April 2020.

There were No Restricted Funds at any time in the 2 Years to 5th April 2021.

POLDEN GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

10. MOVEMENTS IN FUNDS

| | <u>Opening Balance</u> £ | <u>Incoming Resources</u> £ | <u>Resources Expended</u> £ | <u>Closing Balance</u> £ |
|---|---------------------------------|------------------------------------|------------------------------------|---------------------------------|
| <u>YEAR TO 5TH APRIL 2021</u> | | | | |
| <u>Unrestricted Funds</u> | | | | |
| General Fund | 952,374 | 39,466 | (45,358) | 946,482 |
| Designated Fund | 0 | 16,034 | (15,150) | 884 |
| Total Funds | 952,374 | 55,500 | (60,508) | 947,366 |
| <u>YEAR TO 5TH APRIL 2020</u> | | | | |
| <u>Unrestricted Funds</u> | | | | |
| General Fund | 980,223 | 57,803 | (85,652) | 952,374 |
| Total Funds | 980,223 | 57,803 | (85,652) | 952,374 |

There were No Designated Funds in the Year to 5th April 2020.

There were No Restricted Funds at any time in the 2 Years to 5th April 2021.

11. POST BALANCE SHEET EVENTS; CAPITAL COMMITMENTS AND FUTURE PLANS

No significant Post Balance Sheet Events have arisen, and no Capital Commitments have been entered into.

12. RELATED PARTY TRANSACTIONS

Donations were received from Trustees and parties connected thereto, in the following totals:-

| <u>Year to</u> <u>05.04.2021</u> | <u>Year to</u> <u>05.04.2020</u> |
|-------------------------------------|-------------------------------------|
| £ | £ |
| 819 | 5,870 |
| <hr/> | <hr/> |