



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/08/24 Period start date To: 31/07/25 Period end date

Charity name: Project Equinox

Charity registration number: 1159116

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">• To promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, in particular, amongst veterans of the Armed Forces (or of the Merchant Navy who have served in British Military operations), by the provision of long term housing for such persons and opportunities for activities and interaction with persons of a different demographic, in particular, students from The University of Plymouth, and.....• To advance education, in particular, but without prejudice to the generality of the foregoing:-<ul style="list-style-type: none">○ by enabling students to develop skills and experience relevant to their studies; and..... <p>by publishing the results of research with a view to informing and enhancing good practice in meeting the needs of persons in charitable need.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	This period has witnessed the charity's focus upon a very suitable site in Plymouth, leading to scoping, design and costing work, and full preparation of a Planning Pre Application. All this has been achieved prior to submission of a purchase offer; the site in question is designated as an Asset of Community Value which has prevented the charity from submitting a formal purchase offer until early September 2025.
Statement confirming whether the trustees have	Para 1.18	Mindful of the Trustees' duty to protect the charity's obligation towards public benefit, we

had regard to the guidance issued by the Charity Commission on public benefit		can report that this obligation remains irrelevant at this point.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable.
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	Not applicable at this stage
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	As detailed above the charity has been striving to achieve the very basis for the Equinox intergenerational project, namely a suitable building. This is a prerequisite for the conduct of the Project, and until this can be achieved the charity's work cannot commence.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable.
Performance of fundraising activities against objectives set	Para 1.41	The charity has been extremely fortunate to receive continued grant support from The Kirby Laing Foundation (KLF), and its pledge to cover the cost of the above mentioned site purchase.
Investment performance against objectives	Para 1.41	Not applicable.
Other		Not applicable.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the charity has sufficient funds (and a pledge) to enable it to purchase the proposed site, but the availability of funds to cover the gap between the cost of construction and the value of the Project is currently unconfirmed. This is work in progress.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable at this stage.
Amount of reserves held	Para 1.22	Nil.
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity continues to enjoy the support of the KLF that enables it to purchase the site in question. Once secured it is envisaged that the charity will be operating in partnership with an Investment Fund who will own, fund and operate the business. At the end of this period it is apparent that the envisaged gap between Cost and Value has widened substantially due to the current economic climate. The charity has sought professional fundraising advice, and is currently looking for ways to fill this gap.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated elsewhere, the charity has been supported throughout by the generosity of the KLF.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable.
A description of the principal risks facing the charity	Para 1.46	As detailed above the charity faces the risk of not being able to raise sufficient funds to fill the gap between Cost and Value. The quest to acquire these funds is ongoing at the end of this period.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Project Equinox is a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	With the advice and concurrence of Trustees the Chairman appoints Trustees according to their background, professional and specialist experience.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not applicable.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Not applicable.
Relationship with any related parties	Para 1.51	Not applicable.
Other		Not applicable.

Reference and Administrative details

Charity name	Project Equinox
Other name the charity uses	
Registered charity number	1159116
Charity's principal address	Project Equinox, c/o Abbotswood Taxation & Accountancy Services, Trevear House, Old County Court, Alverton Terrace, PENZANCE, TR18 4GH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof Terence Lewis MBE FRCS	Chairman		Trustees
2	Stephen Tillman BEng, MSc , CEng, MIStructE, MICE			Trustees
3	Denis Wilkins MD FRCS			Trustees
4	Laura Bowater MBE		April 2025	Trustees
5	Neah Boniface		April 2025	Trustees
6	Major General Richard Cantrill OBE MC RM		Since Feb 2023	Trustees

Corporate trustees – names of the directors at the date the report was approved

Director name		
	NOT APPLICABLE	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	NOT APPLICABLE	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

John Pentreath, Project Coordinator (paid on a consultancy basis).

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable.

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Original signed</i>	
Full name(s)	CT Lewis	
Position (eg Secretary, Chair, etc)	Chairman	
Date	20th August 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Project Equinox

No (if any)
1159116

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/08/2024

Period end date
31/07/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Kirby Laing Foundation	250,000			250,000	
		-	-		-
		-	-		-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	250,000	-	-	250,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total		-	-	-	-
A3 Payments					
Bank charges	62			62	54
Consultant fee for Coordinator	6,550			6,550	4,150
Expenses	432			432	9
Trustee indemnity insurance	1,069			1,069	1,069
IT	959			959	156
Events	432			432	
Brawn Consultancy	7,500			7,500	
Howells Architects	12,000			12,000	
Scan Tech Digital Ltd	11,310			11,310	
Atticus Planning	3,000			3,000	
Francis Clark VAT Consultant	1,800			1,800	
DJ Ratcliffe, Heritage	150			150	
Abbotswood Accountancy 22-23 & 23-24	1,056			1,056	
Sub total	46,320			46,320	5,437
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	46,320				5,437
Net of receipts/(payments)	250,000				5,437
A5 Transfers between funds					
A6 Cash funds last year end	19,898				19,898
Cash funds this year end	223,578				19,898

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	223,578	-	-
			-	-
			-	-
	Total cash funds	223,578	-	-
	(agree balances with receipts and payments account(s))	ok	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Original signed	TERENCE LEWIS MBE	20-Aug-25	

Project Equinox - Year end 31st July 2025

Charity Accounts

Charity Information

Company Number CE003218
Charity Number 1159116

Registered address Trevear House
Old County Court
Alverton Terrace
Penzance
TR18 4GH

List of Trustees

Chairman : Prof. Christopher Terence Lewis

Trustees:
Laura Bowater
Neah Jayne Boniface
Major General Richard John Cantrill
Stephen Tillman
Denis Wilkins

Trustee's report

Herewith the financial accounts and report for the year ending 31st of July 2025, as prepared for the trustees to enable the necessary reporting to the Charities Commission.

Approved by

.....

date

Prof C T Lewis

Chairman

Surplus & Deficit

	2025	2024
	£	£
Donations	250,000.00	-
Accountancy fees	(1,056.00)	-
Bank charges	(56.00)	(54.00)
Conferences	(432.00)	-
Equipment expensed	(550.00)	-
Insurance	(1,069.00)	(1,069.00)
Management fees	(6,556.00)	(4,150.00)
Other Legal and Prof	(35,760.00)	-
Postage	-	(9.00)
Software	(196.00)	(156.00)
Stationery and printing	(55.00)	-
Travel and subsistence	(377.00)	-
Website costs	(213.00)	-
	<u>(46,320.00)</u>	<u>(5,437.00)</u>
	<u><u>203,680.00</u></u>	<u><u>(5,437.00)</u></u>

Statement of Financial Position

		2025	2024
		£	£
Bank	Current account	223,578	19,898
		223,578	19,898
Net assets		<u>223,578</u>	<u>19,898</u>
		£	£
Reserves	Brought forward	19,898	25,335
	Surplus/ (Deficit)	203,680	(5,437)
		223,578	19,898
Total funds		<u>223,578</u>	<u>19,898</u>