



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From: 01/08/23 Period start date To: 31/07/24 Period end date

Charity name: Project Equinox

Charity registration number: 1159116

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none"><li>• <b>To promote social inclusion</b> amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, in particular, amongst veterans of the Armed Forces (or of the Merchant Navy who have served in British Military operations), by the provision of long term housing for such persons and opportunities for activities and interaction with persons of a different demographic, in particular, students from The University of Plymouth, and.....</li><li>• <b>To advance education</b>, in particular, but without prejudice to the generality of the foregoing:-<ul style="list-style-type: none"><li>○ by enabling students to develop skills and experience relevant to their studies; and.....</li></ul></li></ul> <p>by publishing the results of research with a view to informing and enhancing good practice in meeting the needs of persons in charitable need.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Following the disappointment of a highly suitable site falling out of our reach in the previous period, this period has been spent in the resumed search for an alternative. Several promising sites have been identified, and assessed for feasibility. Some have been sites for demolition of an existing building, followed by a bespoke build, and some have been existing buildings for renovation, and conversion to Project Equinox specifications. This process has taken a huge amount of time and effort, and progress has been frustratingly</p>

		slow. The end of the period witnessed us again being runners up in our pitch to acquire two ideal sites in succession.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Mindful of the Trustees' duty to protect the charity's obligation towards public benefit, we can report that this obligation remains irrelevant at this point.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable.
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	Not applicable at this stage
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	As detailed above, this charity remains in the position of seeking out and securing a suitable site for this long awaited Project. For three years in succession we have come close to securing such sites, only to be thwarted at the eleventh hour, each time. Another year has been spent seeking this elusive site, but although time has been wasted, we have advanced substantially in terms of the input of specialist Trustee expertise, and assistance. This has led to the provision of pro bono architectural expertise and advice, enabling us to compete (for a site) more realistically. We have therefore not wasted any funds in this regard, during this period.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable.
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Performance of fundraising activities against objectives set	Para 1.41	Not applicable.
Investment performance against objectives	Para 1.41	Not applicable.
Other		Not applicable.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the Project retains sufficient funds to enable it continue with its quest, with more pledged funds available as and when required.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable at this stage.
Amount of reserves held	Para 1.22	Nil.
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Project's financial viability. We are most fortunate to have enjoyed the continued support of The Kirby Laing Foundation (KLF) that has funded our work and pledged to support us when we are in a position to secure a site. When we do secure a site we will be operating in partnership with a major Housing Association who will own, fund and operate the business.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated elsewhere, we have been supported throughout by the generosity of the KLF.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable.
A description of the principal risks facing the charity	Para 1.46	Not applicable.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Project Equinox is a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	With the advice and concurrence of Trustees the Chairman appoints Trustees according to their background, professional and specialist experience.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not applicable.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Not applicable.
Relationship with any related parties	Para 1.51	Not applicable.
Other		Not applicable.

### Reference and Administrative details

Charity name	Project Equinox
Other name the charity uses	
Registered charity number	1159116
Charity's principal address	Project Equinox, c/o Abbotswood Taxation & Accountancy Services, Trevear House, Old County Court, Alverton Terrace, PENZANCE, TR18 4GH

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof Terence Lewis MBE FRCS	Chairman		Trustees
2	Stephen Tillman BEng, MSc , CEng, MIStructE, MICE			Trustees
3	Denis Wilkins MD FRCS			Trustees
4	Peter Girling MBE		Since Oct 2022	Trustees
5	Chris Phillips		Since Oct 2022	Trustees
6	Major General Richard Cantrill OBE MC RM		Since Feb 2023	Trustees

## Corporate trustees – names of the directors at the date the report was approved

Director name		
	<b>NOT APPLICABLE</b>	

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	<b>NOT APPLICABLE</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

John Pentreath, Project Coordinator (paid on a consultancy basis).
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## Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

Not applicable.

## Other optional information

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	Original signed	
Full name(s)	CT Lewis	
Position (eg Secretary, Chair, etc)	Chairman	
Date	16 <sup>th</sup> October 2024	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>Project Equinox</b>	No (if any) <b>1159116</b>
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## Receipts and payments accounts

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For the period from	Period start date 01/08/2023	Period end date 31/07/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
		-	-		-
		-	-		-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>		-	-	-	-
<b>A3 Payments</b>					
Bank charges	54			54	
Consultant fee for Coordinator	4,150			4,150	
Expenses	9			9	
Trustee indemnity	1,069			1,069	
Zoom / IT	156			156	
Website renewal					
Abbotswood Accountancy fee					
<b>Sub total</b>	5,437			5,437	
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	5,437				
<b>Net of receipts/(payments)</b>	5,437				
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	25,335				
<b>Cash funds this year end</b>	19,898				

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	19,898	-	-
			-	-
			-	-
	<b>Total cash funds</b>	19,898	-	-
	(agree balances with receipts and payments account(s))	ok	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Original signed	TERENCE LEWIS MBE	16-Oct-24	