



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/08/22 Period start date To 31/07/23 Period end date

Charity name: Project Equinox

Charity registration number: 1159116

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">• To promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, in particular, amongst veterans of the Armed Forces (or of the Merchant Navy who have served in British Military operations), by the provision of long term housing for such persons and opportunities for activities and interaction with persons of a different demographic, in particular, students from The University of Plymouth, and.....• To advance education, in particular, but without prejudice to the generality of the foregoing:-<ul style="list-style-type: none">○ by enabling students to develop skills and experience relevant to their studies; and..... <p>by publishing the results of research with a view to informing and enhancing good practice in meeting the needs of persons in charitable need.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During this period the Project identified and focussed upon an alternative (and ideal) site option, in the form of an existing (and 80% completed) new building. In partnership with a major Housing Association we made a joint bid for the freehold of this building in July 2023. Disappointingly our bid was to be rejected due to the (City Council's and Homes England's) preference (we understand) for an 100% affordable, rather 50% affordable / 50% student, accommodation scheme.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Mindful of the Trustees' duty to protect the charity's obligation towards public benefit, we can report that this obligation remains irrelevant.
--	-----------	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable.
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	Not applicable at this stage
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	As detailed above, this charity remains in the position of seeking out and securing a suitable site for this long awaited Project. For two years in succession we have come close to securing such sites, only to be thwarted at the eleventh hour, each time. This process has taken approximately one year, a year wasted, although this time we were able to avoid wasting any funds in the process.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable.
Performance of fundraising activities against objectives set		Not applicable.

	Para 1.41	
Investment performance against objectives	Para 1.41	Not applicable.
Other		Not applicable.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the Project retains sufficient funds to enable it continue with its quest, with more pledged funds available as and when required.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable at this stage.
Amount of reserves held	Para 1.22	Nil.
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Project's financial viability. We are most fortunate to have enjoyed the support of The Kirby Laing Foundation (KLF) that has funded our work and pledged to support us when we are in a position to secure a site. When we do secure a site we will be operating in partnership with a major Housing Association who will own, fund and operate the business.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated elsewhere, we have been supported throughout by the generosity of the KLF.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable.
A description of the principal risks facing the charity	Para 1.46	Not applicable.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Project Equinox is a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	With the advice and concurrence of Trustees the Chairman appoints Trustees according to their background, professional and specialist experience.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not applicable.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Not applicable.
Relationship with any related parties	Para 1.51	Not applicable.
Other		Not applicable.

Reference and Administrative details

Charity name	Project Equinox
Other name the charity uses	
Registered charity number	1159116
Charity's principal address	Project Equinox, c/o Abbotswood Taxation & Accountancy Services, Trevear House, Old County Court, Alverton Terrace, PENZANCE, TR18 4GH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof Terence Lewis MBE FRCS	Chairman		Trustees
2	Stephen Tillman BEng, MSc , CEng, MIStructE, MICE			Trustees
3	Denis Wilkins MD FRCS			Trustees
4	Peter Girling MBE		Since Oct 2022	Trustees
5	Chris Phillips		Since Oct 2022	Trustees
6	Brig Richard Cantrill OBE MC RM		Since Feb 2023	Trustees

Corporate trustees – names of the directors at the date the report was approved

Director name		
	NOT APPLICABLE	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	NOT APPLICABLE	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

John Pentreath, Project Coordinator (consultancy basis).

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable.

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CT Lewis	
Position (eg Secretary, Chair, etc)	Chairman	
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Project Equinox	No (if any) 1159116
--	-------------------------------

Receipts and payments accounts

CC16a

For the period from	Period start date 01/08/2022	Period end date 31/07/2023
------------------------	---------------------------------	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
		-	-		-
		-	-		-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total		-	-	-	-
A3 Payments					
Bank charges	53			53	
Consultant fee for Coordinator	4,900			4,900	
Expenses	689			689	
Trustee indemnity	1,059			1,059	
Zoom / IT	144			144	
Website renewal	215			215	
Abbotswood Accountancy fee	528			528	
Sub total	7,588			7,588	
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	7,588				
Net of receipts/(payments)	7,588				
A5 Transfers between funds					
A6 Cash funds last year end	32,923				
Cash funds this year end	25,335				

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	25,335	-	-
			-	-
			-	-
	Total cash funds	25,335	-	-
	(agree balances with receipts and payments account(s))	ok	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		TERENCE LEWIS MBE		